

8.3.4. Authorize Request for Proposals - Athletic Complex

BUDGET DATA	ACTUAL FY23	BUDGET FY24	BUDGET FY25
Local Sources			
Ad Valorem Taxes	\$7,117,972.77	\$7,585,600.00	\$7,702,440.00
Mobile Home Taxes	\$45,722.44	\$35,000.00	\$35,000.00
Penalties/In Lieu of Taxes	\$8,948.47	\$10,000.00	\$10,000.00
Interest Income	\$37,765.89	\$40,000.00	\$40,000.00
Other & Misc.	\$169,000.09	\$348,000.00	\$348,000.00
Total	\$7,379,409.66	\$8,018,600.00	\$8,135,440.00
Federal Sources			
School Bus Rebates/HLS Grant	\$0.00	\$11,460.00	\$125,425.00
ARP Homeless Grant	\$39,000.00	\$0.00	\$0.00
ESSER I	\$0.00	\$0.00	\$0.00
ESSER II	\$278,084.00	\$0.00	\$0.00
ESSER III	\$0.00	\$1,512,000.00	\$0.00
Total	\$317,084.00	\$1,523,460.00	\$125,425.00
Other Funding Sources			
Sale of Capital Outlay Certificate	\$0.00	\$0.00	\$3,200,000.00
Sale of Surplus	\$99,960.00	\$15,000.00	\$15,000.00
Use of Capital Outlay Certificate	\$2,968,645.50	\$4,430,660.00	\$3,200,000.00
Use of Cash on Hand	\$0.00	\$0.00	\$3,531,935.00
Operating Transfer In	\$2,000,000.00	\$0.00	\$0.00
Total	\$5,068,605.50	\$4,445,660.00	\$9,946,935.00
Revenue Total	\$12,765,099.16	\$13,987,720.00	\$18,207,800.00
<i>Use of Cash on Hand Deduction</i>	\$9,796,453.66	\$9,557,060.00	\$11,475,865.00
Fund Balance Projections			
Beginning Fund Balance		\$7,069,649.00	\$7,973,989.00
<i>Increase/(Decrease)</i>		\$904,340.00	(\$6,731,935.00)
Ending Fund Balance		\$7,973,989.00	\$1,242,054.00
Fund Balance Percent		105.47%	16.13%