

2.5. Receive Financial Reports for February, 2025

WATERTOWN SCHOOL DISTRICT 14-4 NOTES – FINANCIAL REPORT February 28, 2025

GENERAL FUND

Received anticipated taxes along with the regular State Aid payment. Other State revenue of \$738,184 was received and consisted of State Apportionment and Bank Franchise Tax. The ending cash position in the amount of \$6,363,557 is below the previous year as anticipated.

CAPITAL OUTLAY

The revenue consists of the typical February taxes and other revenue for scoreboard sponsorship payments and an insurance settlement. Expenditures included \$767,882 towards construction at the athletic complex. This fund's ending cash position of \$5,288,353 reflects a decrease compared to the previous year.

SPECIAL EDUCATION

The revenue consists of the typical property taxes and a monthly State Aid payment. The cash balance of \$2,812,254 in this fund is maintained over the prior two years.

LAKE AREA TECH

The revenue includes the tuition and fees related to the second semester in the amount of \$667,894. GOED Future Funds in the amount of \$1.6M in support of equipment purchases was also reported. Expenditures included \$107,749 towards construction for the surgical technology renovation. The ending cash position in the amount of \$12.5M reflects an increase when compared to the prior year.

FINANCIAL AID

Received Federal allocations to accommodate the Financial Aid activity of students attending LATC.

EMPLOYEE BENEFIT TRUST

Premium reported at \$742,005 exceeded the claims in the amount of \$471,894 for the month of February. The ending cash balance of \$3.3M in this fund has declined from previous years. Premium levels will be evaluated during the upcoming negotiation process.

K-12 NUTRITION

Expenditures exceeded the revenue during the month with fluctuating inventory and student's working through established lunch account payments. The ending cash position of \$124,896 is below the previous year and will require an evaluation of breakfast and lunch pricing to align inflationary pricing increases in order to support the operation.

ARENA CONCESSION

Sales are directly related to the number of events held in the Civic Arena. The revenue exceeded the expenditures for the month. The cash position of \$49,121 is comparable to the previous year.

LATC BOOK STORE

The revenue was exceeded by expenditures in the amount of \$27,801 for the month and the ending cash position of \$924,944 in this fund is above that of the prior years. Comparison of this fund is difficult with the varying inventory levels.

LATC FOOD SERVICE

Activity in this fund increased with students back on campus for the second semester. The Food Service Fund ending cash balance of \$346,200 is comparable to the previous year.

LATC EDUCARE

The revenue in the amount of \$57,112 exceeded the expenditures stated at \$42,340 for the month of February. The cash balance in this fund is above that of the previous two years.

DRIVERS EDUCATION

Tuition payments for the 2025 summer program were received in the amount of \$34,020.

PRE-SCHOOL SERVICES

Tuition was received in relation to pre-school services. The ending cash position of \$41,099 is improved over the previous year.

CUSTODIAL FUNDS

Routine.

WATERTOWN SCHOOL DISTRICT 14-4
STATEMENT - RECEIPTS, DISBURSEMENTS & BALANCES

	GENERAL FUND	CAPITAL OUTLAY	SPECIAL EDUCATION	LAKE AREA TECH	FINANCIAL AID
BEGINNING BALANCE:	\$6,415,404.24	\$5,798,453.49	\$3,099,417.49	\$11,982,862.61	\$6,198.56
RECEIPTS:					
TAXES	\$432,522.80	\$283,213.79	\$189,478.66		
TUITION				\$667,894.27	
COUNTY REVENUE	\$33,250.37				
STATE AID	\$1,114,972.00		\$225,754.00		
OTHER STATE REV.	\$738,184.52			\$1,650,898.60	
FEDERAL REVENUE	\$46,342.43		\$7,735.00		\$132,373.00
SALES				\$49,964.58	
INTEREST	\$12,704.30	\$11,482.56	\$6,137.71	\$23,729.42	
OTHER REVENUE	\$14,767.18	\$67,329.70		\$784,342.09	\$587,146.08
SALES TAX				\$3,061.25	
CONTRIBUTIONS					
TRANSFER IN					
TOTAL INCOME	\$2,392,743.60	\$362,026.05	\$429,105.37	\$3,179,890.21	\$719,519.08
DISBURSEMENTS:					
EXPENDITURES	\$200,150.12	\$872,126.47	\$77,551.66	\$1,044,326.52	\$722,332.34
PAYROLL	\$2,244,439.76		\$638,716.35	\$1,586,561.25	
RECLASSIFY EXPENSE					
TRANSFER OUT					
VOIDED CHECK					(\$9,456.50)
TOTAL DISBURSEMENT	\$2,444,589.88	\$872,126.47	\$716,268.01	\$2,630,887.77	\$712,875.84
BALANCE:	2/28/2025	\$6,363,557.96	\$5,288,353.07	\$2,812,254.85	\$12,531,865.05
	2/29/2024	\$7,020,983.57	\$6,847,239.43	\$1,523,423.34	\$85,099.00
	2/28/2023	\$7,027,061.74	\$5,668,113.76	\$591,699.86	\$98,352.26

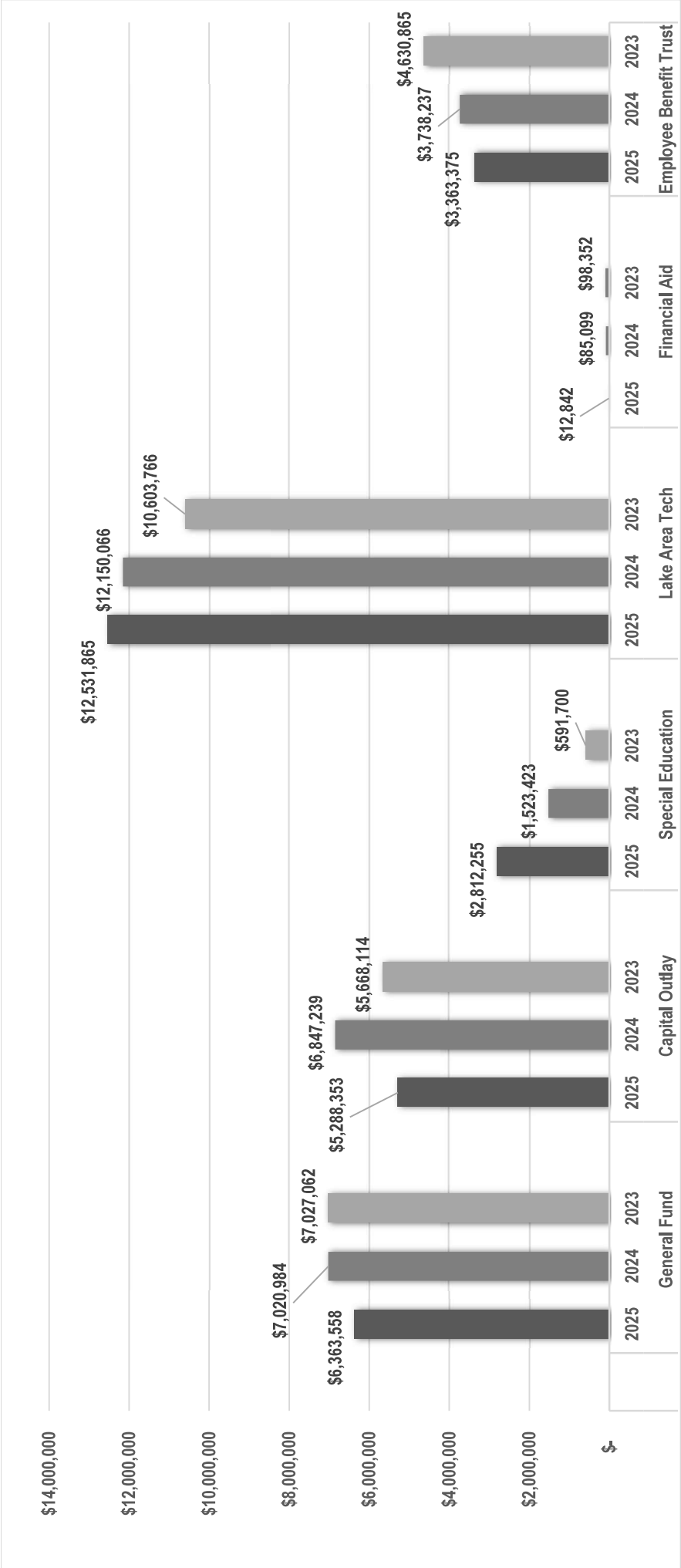
WATERTOWN SCHOOL DISTRICT 14-4
STATEMENT - RECEIPTS, DISBURSEMENTS & BALANCES

	EMPLOYEE BENEFIT TRUST	K-12 NUTRITION	ARENA CONCESSION	LATC BOOK STORE	LATC FOOD SERVICE	LATC EDUCARE
BEGINNING BALANCE:	\$3,093,263.95	\$137,004.75	\$34,689.15	\$897,143.46	\$325,503.17	\$380,559.90
RECEIPTS:						
TAXES						
TUITION						
COUNTY APPOR.						
STATE AID						
OTHER STATE REV.						
FEDERAL REVENUE		\$104,298.49				\$2,617.83
SALES		\$85,877.72	\$31,360.79	\$177,836.60	\$73,121.09	\$53,740.94
INTEREST	\$3,465.49	\$271.31	\$68.69	\$1,776.60	\$644.59	\$753.62
OTHER REVENUE	\$738,540.12	\$17,020.94		\$10,266.35		
SALES TAX			\$2,728.37	\$10,773.16	\$4,539.85	
CONTRIBUTIONS						
TRANSFER IN						
TOTAL INCOME	\$742,005.61	\$207,468.46	\$34,157.85	\$200,652.71	\$78,305.53	\$57,112.39
DISBURSEMENTS:						
EXPENDITURES		\$114,000.50	\$9,891.73	\$157,289.27	\$29,728.18	\$4,286.67
PAYROLL	\$471,894.60	\$105,575.94	\$9,833.70	\$15,561.92	\$27,879.96	\$38,053.39
RECLASSIFY EXPENSE						
TRANSFER OUT						
VOID CHECK						
TOTAL DISBURSEMENT	\$471,894.60	\$219,576.44	\$19,725.43	\$172,851.19	\$57,608.14	\$42,340.06
BALANCE:	2/28/2025	\$3,363,374.96	\$49,121.57	\$924,944.98	\$346,200.56	\$395,332.23
	2/29/2024	\$3,738,237.34	\$43,427.70	\$668,609.24	\$351,571.53	\$310,462.11
	2/28/2023	\$4,630,864.86	\$43,592.91	\$957,230.05	\$311,685.42	\$271,215.27

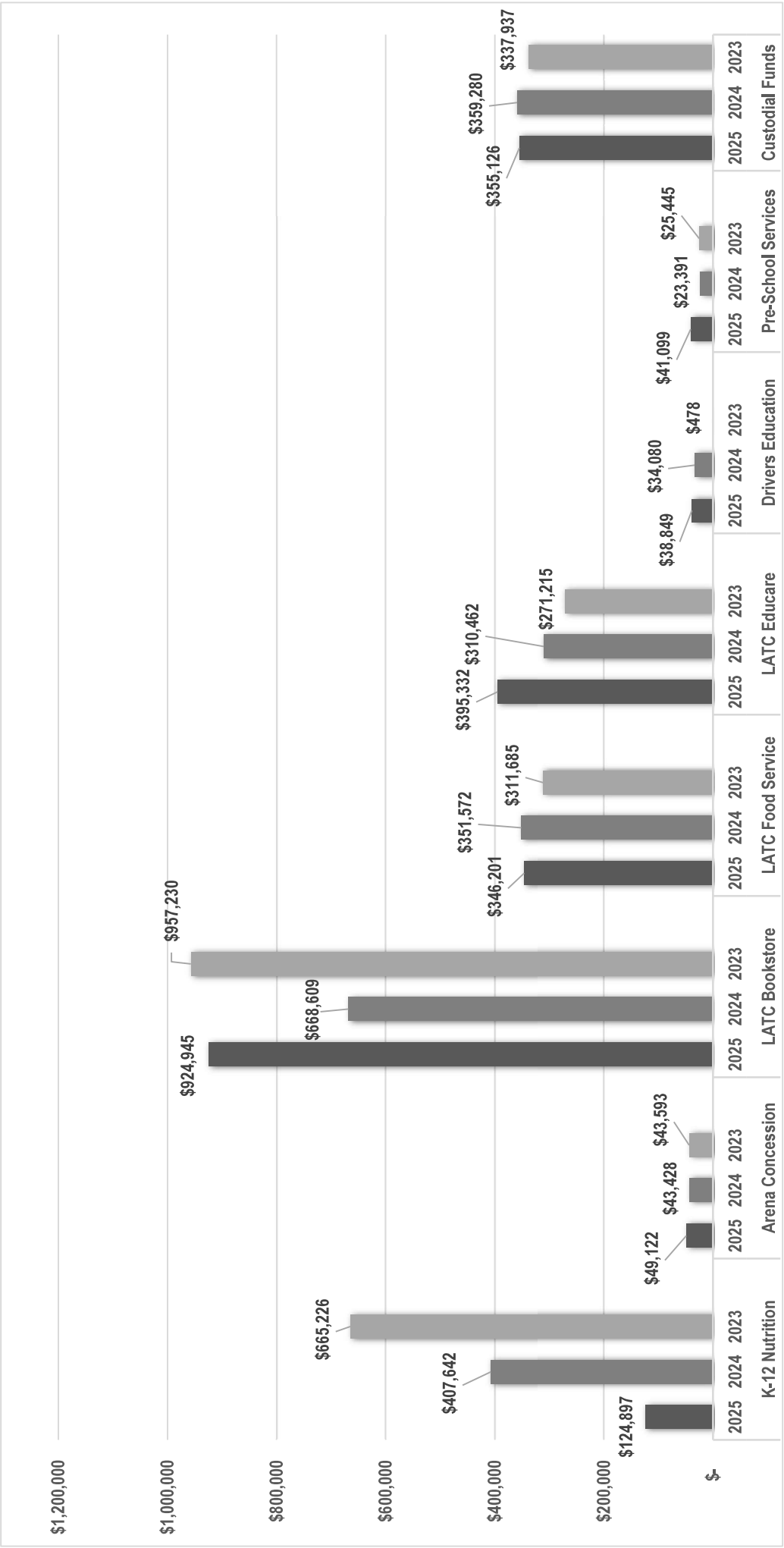
WATERTOWN SCHOOL DISTRICT 14-4
STATEMENT - RECEIPTS, DISBURSEMENTS & BALANCES

	DRIVERS EDUCATION	PRE-SCHOOL SERVICES	CUSTODIAL FUNDS
BEGINNING BALANCE:	\$4,829.30	\$46,782.69	\$337,989.61
RECEIPTS:			
TAXES			
TUITION	\$34,020.00	\$4,245.00	
COUNTY APPOR.			
STATE AID			
OTHER STATE REV.			
FEDERAL REVENUE			
SALES			
INTEREST			\$72,462.56
OTHER REVENUE			
SALES TAX			
CONTRIBUTIONS			
TRANSFER IN			
TOTAL INCOME	\$34,020.00	\$4,245.00	\$72,462.56
DISBURSEMENTS:			
EXPENDITURES			\$55,326.46
PAYROLL		\$9,928.58	
RECLASSIFY EXPENSE			
TRANSFER OUT			
VOID CHECK			
TOTAL DISBURSEMENT	\$0.00	\$9,928.58	\$55,326.46
BALANCE:	2/28/2025	\$38,849.30	\$41,099.11
	2/29/2024	\$34,079.54	\$23,390.59
	2/28/2023	\$477.52	\$25,445.23
			\$337,937.40
			\$355,125.71

February 2025 Treasurer’s Report



February 2025 Treasurer’s Report



Fund: 10 GENERAL FUND

BARRIOS, DEREK	REIMB MLGE	140.70
BROOKINGS SCHOOL DISTRICT	MS HNR BND REG	84.00
DANIELSEN, DR JEFF	REIMB MLGE	257.28
GREENE, KYLE	REIMB MLGE	272.76
HARRISBURG HIGH SCHOOL SPEECH & DEBATE	RUSHMORE REG	170.00
MOLENGRAAF, ALEX	REIMB MLGE	362.87
NORTHERN SD DEBATE DISTRICT	TOURNEY REG	525.00
PRINCIPALS CONFERENCE , THE	2025 CONF REG - C JOHNSON	200.00
ROOSEVELT DEBATE	SWEETSTAKES REG	45.00
SASD	EVENT REG - J DANIELSEN	45.00
SDCTM/SDSTA JPDC	CONF REG - OF - SF - BG	610.00
SDMEA	STRNG SYMP REG	50.00
SHERATON	LODGING - A TURBAK - DAK DRMS	129.00
STYDEL, MICHAEL	REIMB MLG	170.25

Fund 10 Total: 3,061.86

Fund: 22 SPECIAL EDUCATION

HOLDEN, KARI	REIMB MLGE	131.86
SCHULTZ, ANDREA	REIMB MLGE	266.06

Fund 22 Total: 397.92

Fund: 23 LATC POST SECONDARY EDUCATION

ALBAN, CLAYTON	REIMB LODGING MEALS TRANSP	263.97
ALLEN, ANGELA	REIMB MTS MLGE	114.10
AUSBORN, BRAD	REIMB LODGING MEALS	410.77
BOLTON, BENJAMIN	REIMB MLGE MEALS	290.58
FISCHER, BRADLEY	REIMB MTS LODGING MEALS	383.34
HOLDEN, ALLYSON	REIMB LODGING MEALS	467.00
JACOBSON, RICK	REIMB MEALS	40.00
KAKACEK, MICHELLE	REIMB MTS MLGE	294.00
MENKE, PETE	REIMB MTS MLGE	952.94
MY PLACE HOTEL - FORT PIERRE, SD	LODGING - K WARREY	336.00
PAULSON, KATIE	REIMB MLGE FACILITY RENT	443.96
SILVA, ALEXANDRIA	REIMB MEALS	134.00
STAHL, CHAD	REIMB MLGE MEALS LODGING	413.49
STEFFENSEN, CARLA	REIMB MLGE	241.20
VOELSCH, WYATT	REIMB MEALS - TRAINING	242.00

Fund 23 Total: 5,027.35

TOTAL: 8,487.13

Fund: 10 GENERAL FUND

ARPS, SETH	ATTENDANCE LIAISON WORK	100.00
BENNING, JAMES	GBB WORK	138.54
BERG, DARIN	GBB WORK	139.60
BEYNON, ZACH	ARROW TV WORK	35.00
BOYENS, THOMAS	GBB WORK	140.00
BRANDLEE, SIRENA	GBB WORK	140.00
BRIST, TODD	REIMB PARKING	64.00
BROWN, DAVID A	GBB WORK	266.32
CADWELL, MATTHEW	BBB WORK	118.43
DCI-DIVISION OF CRIMINAL INVES	BACKGROUND CKS	389.25
DECOTEAU, OLIVIA	ARROW TV WORK	35.00
DEINERT, ANDY	BBB WORK	148.13
DELWICHE, AVERY	DEBATE WORK	75.00
DEPT OF PUBLIC SAFETY	TITLE/PLATES TRLR #3328	26.70
DETTMANN, ALAYNA	REIMB EDUC RISING SUP	32.03
EIMERS, JERAMIE	WR WORK	347.84
ENRINGER, AARON	BBB WORK	125.38
FISCHER, AARON	ATTNDNCE LIAISON WORK	100.00
FISCHER, CALEB	ARROW TV WORK	245.00
GALL, KYLE	ARROW TV WORK	245.00
GILBERTSON, JONNATHON	ARROW TV WORK	175.00
GROCOTT, ERIC	GBB WORK	265.00
GROTON HIGH SCHOOL	WR INVITE ENTRY FEE	200.00
HALTER, MATT	WR WORK	420.60
HEMILLER, PARKER	GBB WORK	115.00
HENRICHS, BROOKE	DEBATE WORK	250.00
HOGUE, BLAKELY	GBB WORK	25.00
JEFFERSON DEBATE	CAVALIER INVITE REG	175.00
JOHNSON, LEE	GBB WORK	206.32
JOHNSTON, JIM	BBB WORK	146.58
JUNKER, JOSH	GBB WORK	244.01
KROL, MASUME	DEBATE WORK	250.00
LACHER, AUSTIN	BB WORK	240.00
MAAG, JERON	GBB WORK	25.00
MAAG, MASON	ARROW TV WORK	210.00
METTLER, ZACHARY	WR WORK	552.68
MILBANK DEBATE DEPARTMENT	NOVICE CHAMP REG	30.00
MILLER, CARTER	ARROW TV WORK	35.00
MORRIS, MAXWELL	GBB WORK	312.78
MUDDER, MIKE	BBB WORK	322.42
MUELLER, PEYTON	GBB WORK	332.72
PIEPER, MICHELLE	REIMB BOOK	13.83
PIES, SALLY	DEBATE WORK	75.00
PITKIN, KONRAD	ARROW TV WORK	35.00
POOLEY, MIKE	GBB WORK	146.62
PRASEK, KAYLA	DEBATE WORK	550.00
REGION MUSIC CONTEST	CONTEST FEES	365.00
REISDORFER, JASON	GBB WORK	137.55
REMMERS, SPENCER	ARROW TV WORK	105.00
SCHELL, RYDER	ARROW TV WORK	350.00
SCHUTT, ELIZABETH	VB WORK	80.00
SEITZ, JASON	GBB WORK	137.62
SIOUX FALLS WASHINGTON HIGH SCHOOL	WR ENTRY FEE	75.00

SPERLICH, DUSTIN	GBB WORK	142.88
SUTTON, JARED	WR WORK	70.00
THU, KEIRAH	ARROW TV WORK	315.00
VOSSEKUIL, CHAD	GBB WORK	129.81
WAGNER, TYLER	WR WORK	238.96
WALKER, LUCY	DEBATE WORK	600.00
WENDLER, RACHEL	ATTENDANCE LIAISON WORK	380.00
WHITE, GARY	BBB WORK	243.35
WITLOCK, SCOTT	GBB WORK	454.24
ZEIGLER, JERRED	DEBATE WORK	125.00

Fund 10 Total:	12,214.19
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Fund: 23 LATC POST SECONDARY EDUCATION

GIERE, STUART	REIMB MTS PHONE - JAN	50.00
HELLER, RYAN	REIMB AIRFARE -NACAT CONF	661.10
MENKE, PETE	REIMB MTS SUP	31.83
OLSON, EMILY	REIMB BLS ESSENTIALS	43.75
PAHL, NICOLE	REIMB CPR ESSENTIALS	43.75
PAULSON, KATIE	REIMB GOSS EVENT RENTAL	1,212.13
ZWIEG, JIM	REIMB DOT PHYSICAL	120.00

Fund 23 Total:	2,162.56
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TOTAL:	14,376.75
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Excluding Zeros; Beginning Month 02/2025; Processing Month 02/2025; Accounts to Include Accounts with Activity;
Active Chart of Account Number True; Fund Number 71

Fund: 71 CUSTODIAL FUND

<u>Chart of Account Number</u>	<u>Chart of Account Description</u>	<u>Beginning Balance</u>	<u>Expenses</u>	<u>Revenues</u>	<u>Balance Change</u>	<u>Balance</u>
71 704 805	FUND BALANCE/ATHLETIC CLEARING	18,817.70	9,282.73	495.00	0.00	10,029.97
71 704 809	FUND BALANCE/BISCO	19,139.35	1,730.00	7,350.00	0.00	24,759.35
71 704 820	FUND BALANCE/MS SCHOOL STORE	4,444.85	1,075.63	1,800.00	0.00	5,169.22
71 704 822	FUND BALANCE/CLASS PROM	6,462.04	0.00	0.00	0.00	6,462.04
71 704 824	FUND BALANCE/CLEARING ACCT	0.00	473.00	512.99	0.00	39.99
71 704 825	FUND BALANCE/DEBIT CARD	51,568.35	100.00	(303.69)	0.00	51,164.66
71 704 831	FUND BALANCE/DD MILLER/KARING KAPERS	8,202.39	0.00	0.00	0.00	8,202.39
71 704 837	FUND BALANCE/D.IMAGINATION	2,237.29	0.00	0.00	0.00	2,237.29
71 704 844	FUND BALANCE/INTERMEDIATE SCHOOL	7,339.08	58.92	1,413.25	0.00	8,693.41
71 704 850	FUND BALANCE/JEFFERSON SCHOOL	2,210.10	321.90	100.00	0.00	1,988.20
71 704 851	FUND BALANCE/KEY CLUB	4,766.78	165.00	115.00	0.00	4,716.78
71 704 854	FUND BALANCE/LATC FEE FUND	49,041.36	12,347.97	14,562.23	0.00	51,255.62
71 704 856	FUND BALANCE/LINCOLN SCHOOL	4,045.81	65.88	0.00	0.00	3,979.93
71 704 860	FUND BALANCE/MCKINLEY SCHOOL	4,120.27	634.65	0.00	0.00	3,485.62
71 704 862	FUND BALANCE/MELLETTTE SCHOOL	1,825.24	41.20	0.00	0.00	1,784.04
71 704 865	FUND BALANCE/MID SCHL STAFF	2,266.36	473.18	369.00	0.00	2,162.18
71 704 867	FUND BALANCE/MID SCHOOL GENL	4,336.88	3,378.00	0.00	0.00	958.88
71 704 869	FUND BALANCE/NATIVE AMERICAN CLUB	1,088.83	0.00	0.00	0.00	1,088.83
71 704 870	FUND BALANCE/NATIONAL FORENSIC	29,170.48	1,775.00	1,208.00	0.00	28,603.48
71 704 871	FUND BALANCE/NATL HONOR SOC	1,068.75	0.00	310.00	0.00	1,378.75
71 704 872	FUND BALANCE/NEEDY STUDENT	23,990.09	1,382.74	252.83	0.00	22,860.18
71 704 877	FUND BALANCE/ROBOTICS	9,069.92	0.00	0.00	0.00	9,069.92
71 704 881	FUND BALANCE/SR HIGH STAFF	2,874.40	218.40	122.95	0.00	2,778.95
71 704 882	FUND BALANCE/SR HIGH GENERAL	2,134.30	1,129.22	0.00	0.00	1,005.08
71 704 883	FUND BALANCE/SR HIGH ORCHESTRA	2,611.47	0.00	0.00	0.00	2,611.47
71 704 884	FUND BALANCE/SR HIGH V MUSIC	1,721.71	0.00	0.00	0.00	1,721.71
71 704 886	FUND BALANCE/STATE TOURNEY	4,375.35	7,910.41	26,900.00	0.00	23,364.94
71 704 887	FUND BALANCE/STUDENT COUNCIL	12,723.14	2,660.00	844.00	0.00	10,907.14
71 704 891	FUND BALANCE/TUCKS	10,559.37	59.00	0.00	0.00	10,500.37
71 704 900	FUND BALANCE/SKILLSUSA	6,644.06	3,681.11	5,046.00	0.00	8,008.95
71 704 902	FUND BALANCE/FBLA	13,964.69	2,035.81	11,365.00	0.00	23,293.88
71 704 912	FUND BALANCE/ARROW ED FOUND	25,169.20	4,326.71	0.00	0.00	20,842.49
Fund Total: 71		337,989.61	55,326.46	72,462.56	0.00	355,125.71