AITKIN COUNTY AUDITED FINANCIAL STATEMENTS AND THE PAID VENDOR REPORT FOR THE YEAR ENDED DECEMBER 31, 2020

	STAT	EMENT OF R		ES, EXPENDITU EAR ENDED DE		AND CHANGES	S IN FU	ND BALANCE						
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		General		Road and Bridge	I	Health and Human Services		Forfeited Tax Sale		Capital Projects		Nonmajor Funds		Total
REVENUES		acriciai		Driage		Ociviocs		rax oaic		Tiojecto		Turius		Total
Taxes	\$	8,803,954	\$	2,318,550	\$	2,783,890	\$	-	\$	-	\$	878,512	\$	14,784,906
Licenses and Permits		521,172		-		- 0.000.750		-		-		-		521,172
Intergovernmental Charges for Services		6,880,845 850,040		9,019,279 515,572		3,629,756 439,505		338,553 26,116		-		262,992		20,131,425 1,831,233
Gifts and Contributions		1,800		-				20,110		-		-		1,800
Investment Earnings		64,424		-		-		-		28,357		13,773		106,554
Miscellaneous		579,014		87,966		342,343		1,608,114		18,998		490,955		3,127,390
Total Revenues		17,701,249		11,941,367		7,195,494		1,972,783		47,355		1,646,232		40,504,480
EXPENDITURES														
CURRENT														
General Government Public Safety		6,908,131 6,562,559		-		-		102,269		2,230,443		2,849 34,944		9,243,692 6,597,503
Highways and Streets		0,502,559		10,910,387		_		_		-		121,226		11,031,613
Sanitation		398,877		-		-		-		-		-		398,877
Human Services		-		-		5,532,839		-		-		-		5,532,839
Health		3,717		-		850,513		-		-		-		854,230
Culture and Recreation Conservation of Natural Resources		950,157 532,459		-		- -		1,572,030		-		- 854,588		950,157 2,959,077
Economic Development		985,591		_		-				-		-		985,591
INTERGOVERNMENTAL		,												
Highways and Streets		-		455,617		-		-		-		-		455,617
DEBT SERVICE Principal		34,634		_		_		_		_		375,000		409,634
Interest		-		-		-		-		-		332,190		332,190
Total Expenditures		16,376,125		11,366,004		6,383,352		1,674,299		2,230,443		1,720,797		39,751,020
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		1,325,124		575,363		812,142		298,484		(2,183,088)		(74,565)		753,460
OTHER FINANCING SOURCES (USES)														44704
Insurance Proceeds Loans Issued		44,784 28,500		-		-		-		-		-		44,784 28,500
Transfers In		75,209		11,955		334,706		-		54,871		445,826		922,567
Transfers Out		(558,109)		(117,162)		-		(224,625)		(244,916)		(169,887)		(1,314,699)
Total Other Financing Sources (Uses)		(409,616)		(105,207)		334,706		(224,625)		(190,045)		275,939		(318,848)
NET CHANGE IN FUND BALANCE		915,508		470,156		1,146,848		73,859		(2,373,133)		201,374		434,612
Fund Balance - January 1		12,607,314		4,172,528		4,021,192		2,314,284		1,235,906		2,521,631		26,872,855
Increase (Decrease) in Inventories FUND BALANCE - DECEMBER 31	\$	13,522,822	\$	(192,525) 4,450,159	\$	5,168,040	\$	2,388,143	\$	(1,137,227)	\$	2,723,005	\$	(192,525) 27,114,942
TOND DALANGE DESCRIBETION	<u>_</u>	10,022,022	Ψ	4,400,100	Ψ	3,100,040		2,000,140	Ψ	(1,101,221)	Ψ	2,720,000	Ψ	21,114,042
			VENUES		RES, A	ND CHANGES		D BALANCE C			INDS			
Net change in fund balances - total governmental funds	as are differ	ront	\$	434,612	w	hereas, those ar	nounts		d amortiz	zed over the life o	of the			
Net change in fund balances - total governmental funds Amounts reported for governmental activities in the statement of activitie because:	es are diffe	rent			w		nounts		d amorti	zed over the life o	of the			
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not availab	ole for	rent			w de	rhereas, those ar ebt in the statem Debt Issued Direct Borrowi	nounts ent of r	net position.	d amorti.	zed over the life (of the	(28,500)		
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not availab expenditure are deferred. In the statement of activities, those revenues	ole for s are	rent			w de	rhereas, those ar ebt in the statem Debt Issued Direct Borrowi Principal Repayi	nounts ent of r ng - Se ments	net position. ptic Loans	d amorti:	zed over the life (of the			
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not availab	ole for s are od	rent			w de	rhereas, those ar ebt in the statem Debt Issued Direct Borrowi	nounts ent of r ng - Se nents ation Bo	net position. ptic Loans onds	d amortiz	zed over the life o	of the	(28,500) 375,000 34,634		381,134
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Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not availab expenditure are deferred. In the statement of activities, those revenues recognized when earned. The adjustment to revenue between the fundataments and the statement of activities is the increase or decrease unavailable revenue. Unavailable Revenue - December 31 Unavailable Revenue - January 1 Governmental funds report capital outlay as expenditures. However, in statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, in the statement of activities, only the gain or loss on the disposal of assets is reported; whereas, in the governmental funds, the proceeds from the increase financial resources. Therefore, the change in net position differ from the change in fund balance by the net book value of the assets shaset Adjustments Current Year Depreciation Issuing long-term debt provides current financial resources to governmental the repayment of debt consumes current financial resources. New the statement of debt consumes current financial resources.	ole for s are id in \$ n the the is sale ers cold.	3,058,626 (5,477,812) 10,572,281 (3,724,089)		434,612 (2,419,186)	Di ree Sc cu th	thereas, those are ebt in the statem Debt Issued Direct Borrowing Repeated Direct Borrowing General Obligation Direct Borrowing Direct Borrowing ecrease in joint vaported as reveniument financial relie governmental Change in Con Amortization of Change in Invectange in Defe Change in Net Pos	nounts lent of r ng - Se ments attion Bo ng - Se renture ue or e) eportec esource funds. npensa f Premii ntories erred O al Other erred In erred In	net position. ptic Loans ptic Loans does not provic penses in the fi in the statemer s and, therefore ted Absences un utflows of Reso Postemployme utflows of Reso n Liability flows of Resour flows of Resour	le curren unds. (11 nt of actir t, are not urces - F ent Benef urces - C ces - Pecces - Oth	t financial resour ,604) vities do not requ reported as exp densions its ther Postemploy nsions her Postemployn	rces and uire the u enditure	375,000 34,634 Lis not use of ss in (152,574) 8,203 (192,525) (458,770) (2,296) enefits 86,300 (982,321) 2,418,172	\$	693,019
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not available expenditure are deferred. In the statement of activities, those revenues recognized when earned. The adjustment to revenue between the funstatements and the statement of activities is the increase or decrease unavailable revenue. Unavailable Revenue - December 31 Unavailable Revenue - January 1 Governmental funds report capital outlay as expenditures. However, ir statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, in t statement of activities, only the gain or loss on the disposal of assets is reported; whereas, in the governmental funds, the proceeds from the increase financial resources. Therefore, the change in net position differom the change in fund balance by the net book value of the assets s Asset Adjustments Current Year Depreciation Issuing long-term debt provides current financial resources to governry while the repayment of debt consumes current financial resources. Net transaction has any effect on net position. Also, governmental funds re	ole for s are id in \$ n the the is sale ers cold. mental fundation fundation in the issued;	3,058,626 (5,477,812) 10,572,281 (3,724,089) ds,	\$	434,612 (2,419,186) 6,848,192 PROPRIET	Do ree So co th	thereas, those are bot in the statem Debt Issued Direct Borrowi Principal Repays General Obligation Direct Borrowi ecrease in joint vaported as reveniument financial relegovernmental Change in Condition Amortization of Change in Invection Change in Defection Defection of Change in Net Pos	nounts ent of r ng - Se nents ation Br ng - Se venture ue or ex eportec source funds. npensa rered O l Other erred O Pensio erred In erred In	net position. ptic Loans ptic Loans does not provic penses in the fi in the statemer and, therefore ted Absences utflows of Reso Postemployme utflows of Reso 1 Liability flows of Resour flows of Resour f Governmenta	le curren unds. (11 nt of active, are not urces - Fent Benef urces - Coces - Pecces - Ott I Activiti	t financial resour ,604) /ities do not requ reported as exp ensions its bther Postemploynesions er Postemploynes	rces and uire the u enditure yment B	375,000 34,634 Lis not use of sin (152,574) 8,203 (192,525) (458,770) (2,296) enefits 86,300 (982,321) 2,418,172 (31,170)	\$	693,019
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not available expenditure are deferred. In the statement of activities, those revenues recognized when earned. The adjustment to revenue between the fundataments and the statement of activities is the increase or decrease unavailable revenue. Unavailable Revenue - December 31 Unavailable Revenue - January 1 Governmental funds report capital outlay as expenditures. However, in statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, in the statement of activities, only the gain or loss on the disposal of assets is reported; whereas, in the governmental funds, the proceeds from the increase financial resources. Therefore, the change in net position differom the change in fund balance by the net book value of the assets is asset Adjustments Current Year Depreciation Issuing long-term debt provides current financial resources to governmental funds and the properties of the provides current financial resources. Net transaction has any effect on net position. Also, governmental funds renet effect of premiums, discounts, and similar items when debt is first	ole for s are id in \$ n the the is sale ers cold. mental fundation fundation in the issued;	3,058,626 (5,477,812) 10,572,281 (3,724,089) ds,	\$	434,612 (2,419,186) 6,848,192 PROPRIET	Do ree So co th	thereas, those are bot in the statem Debt Issued Direct Borrowi Principal Repays General Obligation Direct Borrowi ecrease in joint vaported as reveniument financial relegovernmental Change in Condition Amortization of Change in Invection Change in Defection Defection of Change in Net Pos	nounts ent of r ng - Se nents ation Br ng - Se renture ue or ex exportect source funds. npensa rered O l Other erred O Pension erred In er	net position. ptic Loans ptic Loans does not provic penses in the fi in the statemer and, therefore ted Absences un utflows of Reso Postemployme utflows of Reso 1 Liability flows of Resour flows of Resour f Governmenta	le curren unds. (11 ht of active, are not urces - F nt Benef urces - Ot ces - Per ces - Otl I Activiti	t financial resour ,604) /ities do not requ reported as exp ensions its bther Postemploynesions er Postemploynes	rces and uire the u enditure yment B	375,000 34,634 Lis not use of sin (152,574) 8,203 (192,525) (458,770) (2,296) enefits 86,300 (982,321) 2,418,172 (31,170)	\$	693,019
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not available expenditure are deferred. In the statement of activities, those revenues recognized when earned. The adjustment to revenue between the funstatements and the statement of activities is the increase or decrease unavailable revenue. Unavailable Revenue - December 31 Unavailable Revenue - January 1 Governmental funds report capital outlay as expenditures. However, ir statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, in tstatement of activities, only the gain or loss on the disposal of assets is reported; whereas, in the governmental funds, the proceeds from the increase financial resources. Therefore, the change in net position differom the change in fund balance by the net book value of the assets staset Adjustments Current Year Depreciation Issuing long-term debt provides current financial resources to governmental funds any effect on net position. Also, governmental funds renet effect of premiums, discounts, and similar items when debt is first	ole for s are id in \$ n the the is sale ers cold. mental fundation fundation in the issued;	3,058,626 (5,477,812) 10,572,281 (3,724,089) ds,	\$	434,612 (2,419,186) 6,848,192 PROPRIET	Do ree So cuth	thereas, those are bot in the statem Debt Issued Direct Borrowi Principal Repays General Obligation Direct Borrowi ecrease in joint vaported as reveniument financial relegovernmental Change in Condemonation of Change in Invention of Change in Defe Change in Net Posterior Defe Change	nounts ent of ring - Se ent of ring - Se ent of ring - Se ent ent ent ent ent ent ent ent ent en	net position. ptic Loans ptic Loans does not provic penses in the fi in the statemer and, therefore ted Absences un utflows of Reso Postemployme utflows of Reso 1 Liability flows of Resour flows of Resour f Governmenta	le curren unds. (11 ht of active, are not urces - F nt Benef urces - Ot ces - Per ces - Otl I Activiti	t financial resour ,604) /ities do not requ reported as exp ensions its bther Postemploynesions er Postemploynes	rces and uire the u enditure yment B	375,000 34,634 Lis not use of sin (152,574) 8,203 (192,525) (458,770) (2,296) enefits 86,300 (982,321) 2,418,172 (31,170)	\$	693,019 5,926,167
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not availab expenditure are deferred. In the statement of activities, those revenues recognized when earned. The adjustment to revenue between the fundatements and the statement of activities is the increase or decrease unavailable revenue. Unavailable Revenue - December 31 Unavailable Revenue - January 1 Governmental funds report capital outlay as expenditures. However, in statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, in that statement of activities, only the gain or loss on the disposal of assets is reported; whereas, in the governmental funds, the proceeds from the increase financial resources. Therefore, the change in net position differ from the change in fund balance by the net book value of the assets shaset Adjustments Current Year Depreciation Issuing long-term debt provides current financial resources to governmental funds reported to the position of the position. Also, governmental funds reported for the prepayment of debt consumes current financial resources. Net transaction has any effect on net position. Also, governmental funds reported for premiums, discounts, and similar items when debt is first attached to the provides. AITKIN COUNTY, MINNESOTAL ASSETS CURRENT ASSETS Inventories	ole for s are id in \$ n the the is sale ers cold. mental fundation fundation in the issued;	3,058,626 (5,477,812) 10,572,281 (3,724,089) ds,	\$	434,612 (2,419,186) 6,848,192 PROPRIET	Do ree So co the	thereas, those are the tin the statem Debt Issued Direct Borrowing General Obligation Direct Borrowing General Obligation of the statement of	nounts ent of r ng - Se ent of r ng - Se enture station Brand station Br	net position. ptic Loans ptic Loans does not provice penses in the fit in the statement and, therefore the ded Absences and and the statement and the sta	le curren unds. (11 ht of active, are not urces - F int Benef urces - Ot ces - Per ces - Otl I Activiti	t financial resour ,604) vities do not requereported as experienced as experience	rces and uire the uenditure yment Benent Ber	375,000 34,634 Lis not use of sin (152,574) 8,203 (192,525) (458,770) (2,296) enefits 86,300 (982,321) 2,418,172 (31,170)	\$	693,019 5,926,167 3,219
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not availab expenditure are deferred. In the statement of activities, those revenues recognized when earned. The adjustment to revenue between the fundatements and the statement of activities is the increase or decrease unavailable revenue. Unavailable Revenue - December 31 Unavailable Revenue - January 1 Governmental funds report capital outlay as expenditures. However, in statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, in the statement of activities, only the gain or loss on the disposal of assets is reported; whereas, in the governmental funds, the proceeds from the increase financial resources. Therefore, the change in net position differ from the change in fund balance by the net book value of the assets shaset Adjustments Current Year Depreciation Issuing long-term debt provides current financial resources to govern while the repayment of debt consumes current financial resources. Net transaction has any effect on net position. Also, governmental funds renet effect of premiums, discounts, and similar items when debt is first AITKIN COUNTY, MINNESOT ASSETS CURRENT ASSETS Inventories RESTRICTED ASSETS	ole for s are id in \$ n the the is sale ers cold. mental fundation fundation in the issued;	3,058,626 (5,477,812) 10,572,281 (3,724,089) is,	\$ ET POSI	434,612 (2,419,186) 6,848,192 PROPRIET TION - LONG L	Do ree So co the	thereas, those are ebt in the statem Debt Issued Direct Borrowi Principal Repays General Obligate Direct Borrowi ecrease in joint vaported as revenionme expenses reurrent financial relation of Change in Con Amortization of Change in Inversity Change in Defe Change in Net Posterior Defense of the Posterior Conservation Compensated Additional Due to Other Fu	nounts ent of r ng - Se ent of r ng - Se ent of r ng - Se ent ent ent ent ent ent ent ent ent en	net position. ptic Loans ptic Loans does not provice penses in the fit in the statement and, therefore ted Absences un utflows of Reso Postemployme utflows of Resour flows of Resour flows of Resour flows of Resour flows of Resour Ference Benefits Liabilit Benefits Liabilit	le curren unds. (11 ht of active, are not urces - F int Benef urces - Ot ces - Per ces - Otl I Activiti	t financial resour ,604) vities do not requereported as experienced as experience	rces and uire the uenditure yment Benent Ber	375,000 34,634 Lis not use of sin (152,574) 8,203 (192,525) (458,770) (2,296) enefits 86,300 (982,321) 2,418,172 (31,170)	\$	693,019 5,926,167 3,219 343
Amounts reported for governmental activities in the statement of activitie because: In the funds, under the modified accrual basis, receivables not available expenditure are deferred. In the statement of activities, those revenues recognized when earned. The adjustment to revenue between the fundataments and the statement of activities is the increase or decrease unavailable revenue. Unavailable Revenue - December 31 Unavailable Revenue - January 1 Governmental funds report capital outlay as expenditures. However, in statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Also, in the statement of activities, only the gain or loss on the disposal of assets is reported; whereas, in the governmental funds, the proceeds from the increase financial resources. Therefore, the change in net position differ from the change in fund balance by the net book value of the assets so Asset Adjustments Current Year Depreciation Issuing long-term debt provides current financial resources to governmental the repayment of debt consumes current financial resources. Net transaction has any effect on net position. Also, governmental funds renet effect of premiums, discounts, and similar items when debt is first AITKIN COUNTY, MINNESOTASSETS CURRENT ASSETS Inventories	ole for s are id in \$ n the the is sale ers cold. mental fundation fundation in the issued;	3,058,626 (5,477,812) 10,572,281 (3,724,089) is,	\$ ET POSI	434,612 (2,419,186) 6,848,192 PROPRIET	Do ree Store the the the the the the the the the th	thereas, those are bot in the statem Debt Issued Direct Borrowing General Obligation Direct Borrowing General Obligation of the ported as revenione expenses in Joint National France (Change in Contange in Inventional Change in Inventional Change in Inventional Invention	nounts ent of r nounts tation Baseline and possible to the control of the control	net position. ptic Loans ptic Loans does not provic penses in the fit in the statemer and, therefore ted Absences un utflows of Reso Postemployme utflows of Resour flows of Resour	le curren unds. (11 ht of active, are not urces - F int Benef urces - Ot ces - Per ces - Otl I Activiti	t financial resour ,604) vities do not requereported as experienced as experience	rces and uire the uenditure yment Benent Ber	375,000 34,634 Lis not use of sin (152,574) 8,203 (192,525) (458,770) (2,296) enefits 86,300 (982,321) 2,418,172 (31,170)	\$	693,019 5,926,167 3,219 343 1,714

NONCURRENT LIABILITIES Net Pension Liability

Other Postemployment Benefits Liability - Due in More than One Year

2 900 200	Total Noncurrent Liabilities
2,900,200	
	Total Liabilities

NET POSITION

Restricted for:

Unrestricted

Resale

Transfers In

AITKIN COUNTY, MINNESOTA - STATEMENT OF CASH FLOWS - LONG LAKE CONSERVATION CENTER ENTERPRISE FUND - YEAR ENDED DECEMBER 31, 2020

Publications

Total Net Position

Intergovernmental

Insurance Proceeds

LOSS BEFORE TRANSFERS

CHANGE IN NET POSITION

NET POSITION - DECEMBER 31

Deferred OPEB Outflows

Accounts Pavable

Salaries Payable

Net Pension Liability

Deferred Pension Inflows

Deferred OPEB Inflows

ADDITIONS

License and Fees Collected for State

Beneficiary Payments to Individuals

Property Tax Collections for Other Governments

Payments of Property Tax to Other Governments

Net Increase (Decrease) in Fiduciary Net Position

Fee Collections for Other Governments and Organizations

Contributions - Individuals

Intergovernmental

Recoveries

Miscellaneous

Total Additions **DEDUCTIONS**

Payments to State Payments to Other Entities

Miscellaneous Total Deductions

TO THE BALANCE SHEET

Deferred Pension Outflows

Compensated Absences Payable

Total Other Postemployment Benefits Payable

Net Cash Used by Operating Activities

RECONCILIATION OF CASH AND EQUIVALENTS

Restricted Cash and Pooled Investments

to Net Cash Used by Operating Activities

(Increase) Decrease in Assets and Deferred Outflows of Resources:

Increase (Decrease) in Liabilities and Deferred Inflows of Resources:

Net Position - January 1

Depreciation

Inventory

Investment in Capital Assets

Total Operating Expenses

Gain from Sale of Capital Assets

Total Nonoperating Revenues

NONOPERATING REVENUES (EXPENSES)

	2,000,200	
Total Noncurrent Assets	2,915,600	Total Liabilities
Total Assets	2,925,958	DEFERRED INFLOWS OF RESOURCES

15 400

1,769

15.012

2,315

1,974

21,802

125,165

173,612

(21,557)

33.527

25,108

44,021

1,195

56

268

16,924

160,491

125.165

(145,096)

(297,336)

(317, 267)

306,282

312,022

832

4,908

3,895

(1,350)

\$

\$

Social Welfare Private-Purpose

Trust Fund

38,211

38,211

\$

3,386

2,036

Custodial

Funds

1,072,788

18,353

1,992

946,604

948,596

345,776

1,436,917

(315,602)

Total Assets	EFERRED INFLOWS OF RESO		
		Deferred Pension Inflows	
FERRED OUTFLOWS OF RESOURCES		Deferred OPEB Inflows	
Deferred Pension Outflows	13,243	Total Deferred Inflows of Resources	

NONCURRENT ASSETS

Capital Assets

DEF

LIABILITIES

Nondepreciable

Depreciable - Net

Deferred OPEB Outflows

CURRENT LIABILITIES

Accounts Payable Salaries Payable

Miscellaneous

OPERATING EXPENSES

Personal Services

Supplies

Advertising

Staff Training

Depreciation

Insurance

Postage

Utilities

Total Operating Revenues

Other Services and Charges

Employee Benefits and Payroll Taxes

CASH FLOWS FROM OPERATING ACTIVITIES

Net Cash Used by Operating Activities
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES

NET DECREASE IN CASH AND CASH EQUIVALENTS

CASH AND CASH EQUIVALENTS - END OF YEAR

Cash and Cash Equivalents - Beginning of Year

RECONCILIATION OF OPERATING LOSS TO

Adjustments to Reconcile Operating Loss

ASSETS

Cash and Pooled Investments

Due From Other Governments

Taxes For Other Governments

LIABILITIES

DEFERRED INFLOWS OF RESOURCES

Due to Other Governments

Total Assets

Total Liabilitie

Accounts Payable

CASH FLOWS FROM OPERATING ACTIVITIES

Net Cash Provided by Noncapital Financing Activities
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES

Receipts from Customers and Users

Gain from Sale of Capital Assets

Payments to Suppliers

Payments to Employees

Interfund Borrowing

Insurance Proceeds

Operating Loss

Total Deferred Outflows of Resources

AITKIN COUNTY, MINNESOTA - STATEMENT OF REVENUES, EXPENSES, AND CHANGE IN FUND NET POSITION - LONG LAKE CONSERVATION CENTER ENTERPRISE FUND YEAR ENDED DECEMBER 31, 2020

OPERATING REVENUES Tenant Rent \$ 7.200 **Program Packages** 87.359 **OPERATING LOSS** 8,804

Property Taxes Collected for Subsequent Period	-	8,009
NET POSITION		
Restricted for:		
Individuals, Organizations, and Other Governments	\$ 38,211	\$ 480,312

FIDUCIARY FUNDS

AITKIN COUNTY, MINNESOTA - STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUNDS - DECEMBER 31, 2020

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Published in the Aitkin Independent Age - Oct. 20, 2021
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1175485, 1175487
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Fiduciary Net Position - Beginning of Year Change in Accounting Principle Fiduciary Net Position - Beginning of Year, as Restated FIDUCIARY NET POSITION - END OF YEAR

FIDUCIARY FUNDS

AITKIN COUNTY, MINNESOTA - STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - FIDUCIARY FUNDS - DECEMBER 31, 2020

396.052

373,965

373,965

22,087

16,124

38,211

Social Welfare Private-Purpose

Trust Fund

396,052

\$

\$

170,391

17,559

187,950

197,515

10,011

10,713

2,036

7,122

832

4,908

1,885

7,625

(307,977)

392,132

84,155

2,648,587

2,732,742

160,491

(1,622)

(620)

5.876

(15.253)

(26,412)

(20,133)(64,969)

(39,206)

(317,267)

2,036

Custodial

Funds

42,525 69,607 10,311,832

6,185

7,430,931 441,593

18,302,755

10,387,122 7,871,115

634 18,387,231

42,525

85,835

(84,476)

564,788

564,788

480,312

33

150

440.767

(315,602)

2,915,600

(184,894)

2,732,742

702