

**AITKIN COUNTY  
AITKIN, MINNESOTA  
STATEMENT OF NET POSITION  
DECEMBER 31, 2023**

**BALANCE SHEET  
DECEMBER 31, 2023**

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Cash and Pooled Investments	\$ 32,067,832	\$ 21,327	\$ 32,089,159
Petty Cash and Change Funds	6,750	1,000	7,750
Cash with Fiscal Agent	74,509	-	74,509
Taxes Receivable:			
Delinquent	378,580	-	378,580
Special Assessments Receivable:			
Delinquent	12,439	-	12,439
Accounts Receivable - Net	2,618,103	-	2,618,103
Accrued Interest Receivable	120,043	-	120,043
Loan Receivable	41,238	-	41,238
Due from Other Governments	3,683,664	-	3,683,664
Prepaid Items	1,634	-	1,634
Prepaid Supplies	712,321	12,054	724,375
Investment in Joint Venture	1,640,105	-	1,640,105
Restricted Assets:			
Cash and Pooled Investments	-	2,036	2,036
Capital Assets:			
Nondepreciable	4,356,656	15,400	4,372,056
Depreciable - Net of Accumulated Depreciation	127,714,126	2,446,417	130,160,543
Total Assets	173,428,006	2,498,234	175,926,240
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Pension Outflows	6,313,234	88,641	6,401,875
Deferred OPEB Outflows	145,352	4,665	150,017
Total Deferred Outflows of Resources	6,458,586	93,306	6,551,892
<b>LIABILITIES</b>			
Accounts Payable	\$ 1,724,297	\$ 16,312	\$ 1,740,609
Salaries Payable	692,076	22,000	714,076
Contracts Payable	524,965	-	524,965
Due to Other Governments	559,504	-	559,504
Timber Permit Bonds	-	-	78,894
Accrued Interest Payable	121,256	-	121,256
Unearned Revenue	50,000	-	50,000
Long-Term Liabilities:			
Compensated Absences Payable - Due Within One Year	1,512,965	39,055	1,552,020
Total Other Postemployment Benefits Liability - Due Within One Year	105,317	3,380	108,697
General Obligation Bonds Payable - Due Within One Year	420,000	-	420,000
Direct Borrowing Payable - Due Within One Year	24,413	-	24,413
Total Other Postemployment Benefits Liability - Due in More than One Year	628,501	11,530	640,031
General Obligation Bonds Payable - Due in More than One Year	8,510,122	-	8,510,122
Direct Borrowing Payable - Due in More than One Year	91,334	-	91,334
Net Pension Liability	10,437,627	298,441	10,736,068
Total Liabilities	25,481,271	390,778	25,872,049
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Taxes Received for Future Years	4,876	-	4,876
Deferred Pension Inflows	6,926,148	95,553	7,021,701
Deferred OPEB Inflows	70,152	2,252	72,404
Total Deferred Inflows of Resources	7,001,176	97,805	7,098,981
<b>NET POSITION</b>			
Net Investment in Capital Assets	122,615,695	-	122,615,695
Investment in Capital Assets	-	2,461,817	2,461,817
Restricted - Nonexpendable	482,753	-	482,753
Restricted for:			
General Government	805,757	-	805,757
Public Safety	1,127,458	-	1,127,458
Highways and Streets	1,277,864	-	1,277,864
Health and Human Services	206,822	-	206,822
Sanitation	318,066	-	318,066
Conservation of Natural Resources	2,028,732	-	2,028,732
Economic Development	892,870	-	892,870
Unorganized Road, Bridge, and Fire	417,197	-	417,197
Opioid Epidemic Response	1,181,740	-	1,181,740
Debt Service	737,123	-	737,123
Other Purposes	-	2,036	2,036
Unrestricted	15,312,068	(360,896)	14,951,172
Total Net Position	\$ 147,404,145	\$ 2,102,957	\$ 149,507,102

	General	Road and Bridge	Health and Human Services	Trust Fund	Opioid Remediation	Nonmajor Funds	Total
	<b>ASSETS</b>						
Cash and Pooled Investments	\$ 16,674,491	\$ 4,059,739	\$ 6,604,670	\$ 2,037,466	\$ 285,894	\$ 2,405,572	\$ 32,087,832
Petty Cash and Change Funds	3,750	-	3,000	-	-	-	6,750
Cash with Fiscal Agent	74,509	-	-	-	-	-	74,509
Taxes Receivable:							
Delinquent	232,158	63,459	65,614	-	-	17,349	378,580
Special Assessments:							
Delinquent	-	-	-	-	-	12,439	12,439
Accounts Receivable - Net	-	7,422	208,082	1,506,753	895,846	-	2,618,103
Accrued Interest Receivable	120,043	-	-	-	-	-	120,043
Loans Receivable	41,238	-	-	-	-	-	41,238
Due from Other Funds	218,069	12,658	-	-	-	295,206	525,933
Due from Other Governments	1,686,463	1,292,568	682,590	22,043	-	-	3,683,664
Prepaid Items	-	-	1,694	-	-	-	1,694
Prepaid Supplies	-	712,267	-	-	-	-	712,267
Total Assets	\$ 19,050,721	\$ 6,148,113	\$ 7,565,650	\$ 3,566,262	\$ 1,181,740	\$ 2,730,566	\$ 40,243,052
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>							
<b>LIABILITIES</b>							
Accounts Payable	\$ 1,407,249	\$ 190,542	\$ 109,618	\$ 7,652	\$ -	\$ 9,236	\$ 1,724,297
Salaries Payable	405,522	87,905	162,764	19,593	-	16,292	692,076
Contracts Payable	-	524,965	-	-	-	-	524,965
Due to Other Funds	-	-	-	513,275	-	12,658	525,933
Due to Other Governments	92,498	2,492	311,456	150,058	-	3,000	559,504
Unearned Revenue	50,000	-	-	-	-	-	50,000
Timber Permit Bonds	-	-	-	78,894	-	-	78,894
Total Liabilities	1,955,269	805,904	583,838	769,472	-	41,186	4,155,669
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Taxes Received for Future Years	2,970	844	847	-	-	215	4,876
Unavailable Revenue	552,736	1,353,992	207,002	1,528,900	895,846	29,788	4,566,264
Total Deferred Inflows of Resources	555,706	1,354,836	207,849	1,528,900	895,846	30,003	4,571,140
<b>FUND BALANCES</b>							
Nonspendable:							
Prepaid Supplies	-	712,267	-	-	-	-	712,267
Prepaid Items	-	-	1,694	-	-	-	1,694
Environmental Uses	-	-	-	-	-	482,753	482,753
Restricted for:							
Missing Heirs	-	-	-	1,429	-	-	1,429
Debt Service	74,509	-	-	-	-	766,521	841,030
Recorder's Technology	351,230	-	-	-	-	-	351,230
Prosecutorial Purposes	5,000	-	-	-	-	-	5,000
Enhanced 911	330,182	-	-	-	-	-	330,182
Law Enforcement	5,000	-	-	-	-	-	5,000
Administering the Carrying of Weapons	231,005	-	-	-	-	-	231,005
Conservation of Natural Resources	170,278	-	-	-	-	-	170,278
Loans Receivable	41,238	-	-	-	-	-	41,238
Solid Waste	318,066	-	-	-	-	-	318,066
Recorder's Equipment Purchases	351,985	-	-	-	-	-	351,985
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES (CONTINUED)</b>							
<b>FUND BALANCES (CONTINUED)</b>							
Restricted for (Continued):							
County Development	\$ -	\$ -	\$ -	\$ 619,015	\$ -	\$ -	\$ 619,015
Law Library	-	-	-	94,287	-	-	94,287
Unclaimed Property	-	-	-	1,815	-	-	1,815
Administering Forfeited Tax Sale	-	-	-	234,432	-	-	234,432
Unorganized Road, Bridge, and Fire	-	-	-	-	-	417,197	417,197
Ditch Maintenance and Repairs	-	-	-	-	-	55,884	55,884
Central Services - Public Safety Aid	518,896	-	-	-	-	-	518,896
Opioid Remediation	-	-	-	-	285,894	-	285,894
Medical Assistance Unwinding	-	-	108,689	-	-	-	108,689
Committed for:							
Court Administration - Office Equipment	8,837	-	-	-	-	-	8,837
Assessor - Equipment	2,900	-	-	-	-	-	2,900
Auditor - Computer Office Equipment	4,400	-	-	-	-	-	4,400
Auditor - Scanning	11,000	-	-	-	-	-	11,000
Extension - Summer Intern	8,480	-	-	-	-	-	8,480
Extension - Supplies and Technology	4,000	-	-	-	-	-	4,000
Central Services - Training	52,749	-	-	-	-	-	52,749
Central Services - Scanning	6,471	-	-	-	-	-	6,471
IT - Staff Training	7,068	-	-	-	-	-	7,068
IT - Back Up System	15,000	-	-	-	-	-	15,000
HR - Staff Training	5,000	-	-	-	-	-	5,000
Elections - Voting Equipment	146,542	-	-	-	-	-	146,542
Attorney - Murder Trial	10,000	-	-	-	-	-	10,000
Maintenance - Equipment	9,356	-	-	-	-	-	9,356
Buildings - Capital	79,548	-	-	-	-	-	79,548
Motor Pool - Vehicle Replacement	16,000	-	-	-	-	-	16,000
Veterans Service Officer	4,400	-	-	-	-	-	4,400
Sheriff - Buildings and Structures	120,000	-	-	-	-	-	120,000
Sheriff - Radios	29,000	-	-	-	-	-	29,000
Sheriff - Office Furniture	10,000	-	-	-	-	-	10,000
Sheriff - Enforcement Squad Cars	109,724	-	-	-	-	-	109,724
Sheriff - Aitkin County Search and Rescue	37,349	-	-	-	-	-	37,349
Sheriff - Technology	5,836	-	-	-	-	-	5,836
Sheriff - Canine Replacement	10,000	-	-	-	-	-	10,000
Sheriff - Snowmobile	12,000	-	-	-	-	-	12,000
Sheriff - Forfeiture	18,815	-	-	-	-	-	18,815
STS Van	40,000	-	-	-	-	-	40,000
Community Corrections - Baker Foundation Grant	677	-	-	-	-	-	677
Community Corrections - Computers	4,500	-	-	-	-	-	4,500
FBI Vehicle Replacement	4,545	-	-	-	-	-	4,545
Economic Development - Business Development	38,695	-	-	-	-	-	38,695
Economic Development - Advertising	4,200	-	-	-	-	-	4,200
Future Economic Development Initiative	50,000	-	-	-	-	-	50,000
Housing Aid	-	-	-	-	-	97,222	97,222
Assigned for:							
General Government	20,000	-	-	318,912	-	-	338,912
Highways and Streets	-	3,275,106	-	-	-	-	3,275,106
Sanitation	45,000	-	-	-	-	-	45,000
Health and Human Services	-	-	6,663,500	-	-	-	6,663,500
Forest Development	-	-	-	-	-	658,021	658,021
Unassigned	13,190,263	-	-	-	-	(18,221)	13,172,042
Total Fund Balances	18,539,748	3,967,373	6,773,963	1,269,890	285,894	2,659,377	31,516,243
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 19,050,721	\$ 6,148,113	\$ 7,565,650	\$ 3,566,262	\$ 1,181,740	\$ 2,730,566	\$ 40,243,052

**STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2023**

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position		
		Fees, Charges, and Other	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
<b>PRIMARY GOVERNMENT</b>							
<b>Governmental Activities:</b>							
General Government	\$ 8,000,186	\$ 1,222,824	\$ 515,414	\$ -	\$ (6,261,948)	\$ -	\$ (6,261,948)
Public Safety	8,763,982	518,359	2,026,279	110	(6,219,234)	-	(6,219,234)
Highways and Streets	11,581,326	807,537	8,141,921	2,755,812	123,944	-	123,944
Sanitation	407,102						