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**SB 2473 - HB 2507**  
**FISCAL MEMORANDUM**



**Fiscal Review Committee**  
Tennessee General Assembly  
March 25, 2026

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Fiscal Analyst: Justin Billingsley | Email: justin.billingsley@capitol.tn.gov | Phone: 615-741-2564

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**SUMMARY OF BILL AS AMENDED (016495):** Vacates and reconstitutes the boards of commissioners (Boards) for metropolitan airport authorities and regional airport authorities. Clarifies that this act does not impact certain rights or benefits available to employees of any such authority that are vested or accrued as of the effective date of this act.

**FISCAL IMPACT OF BILL AS AMENDED:**

**NOT SIGNIFICANT**

Assumptions:

- It is assumed that any current board members, who are residents of either the municipality or county in which the airport resides, or a county contiguous to the county in which the airport resides, do not receive reimbursements for M&I, travel, or hotel stays; therefore, this legislation will have no significant impact on costs incurred for additional members to the various metropolitan airport authorities.
- This legislation will substantially increase board memberships of regional airport authorities.
- The majority of such new members will be residents of the county in which the airport is located or a county contiguous to the county in which the airport is located.
- It is assumed that members who are residents of the county, or county adjacent to the county in which the airport is located will not receive meals and incidentals, or travel reimbursement for expenditures incurred in service to the respective boards.
- Pursuant to Tenn. Code Ann. § 42-3-104(a)(3), the governing body of a regional airport authority consisting of three or more municipalities and counties and at least one political subdivision of another state must reflect membership from each political subdivision.
- This legislation will have no significant impact on the number of members on any board of a regional airport authority who is from another state.
- This legislation is estimated to have no significant impact on state or local government.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic". The signature is written in a cursive, slightly slanted style.

Bojan Savic, Executive Director