

Farm Succession Planning

Sponsored by Missouri Cattlemen's
Association Region 4 Affiliates

Saturday
January 14th
4:00pm – 8:00pm

Featured Speaker
Wesley Tucker
MU Extension
Farm and Ranch
Transition Specialist

This workshop will
show farmers the
path from where their
businesses are today
to where they want
their businesses to be
when they're gone.

MCA members-no cost, Non-MCA members-\$25
Beef supper provided



Hundley-Whaley Extension Center
1109 S. Birch St., Albany, MO

Please RSVP to Kelly Houston
at (816)262-8516

Successfully transitioning a family farming business to the next generation doesn't happen overnight. University of Missouri Extension Farm and Ranch Transition Specialist Wesley Tucker says it takes planning and "communication, communication, communication."

Tucker says fear of conflict stops many families from pursuing succession plans, but sitting down together and communicating what everyone wants takes a lot of the angst out of the process. "You will make some mistakes," he says. "There is no perfect plan to transition a family farm business to its heirs when you want the farm business to continue running, which is the goal of succession."

No one enjoys conflict, so we often avoid difficult conversations, Tucker says. But it's important to engage in "intentional communication" in the form of regular family business meetings. "While it might sound foreign, the more we can separate ourselves from the family roles and treat it like a business, the greater our chances of actually making this work," Tucker says.



Wesley Tucker

Farm and Ranch Transition Specialist
University of Missouri Extension
Farm Succession Planning

*Sponsored by MCA Region 4 Affiliates
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Gentry-Worth County Cattlemen
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