

BUDGET SUMMARY

CITY OF MARATHON - FISCAL YEAR 2024-2025

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF MARATHON ARE 28.8% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>CAPITAL PROJECTS FUND</u>	<u>DEBT SERVICE FUND</u>	<u>ENTERPRISE FUNDS</u>	<u>TOTALS</u>
Millage Rate Per \$1,000	2.2235					
DR-420 Gross Taxable Value	4,693,343,720					
ESTIMATED REVENUES:						
Ad Valorem Taxes (97% collection rate)	10,122,580	-	-	-	-	10,122,580
Other Taxes	522,635	617,817	4,738,030	-	-	5,878,482
Licenses & Permits	1,274,280	1,516,414	-	-	-	2,790,694
Intergovernmental Revenue	3,514,184	-	4,132,195	-	29,136,224	36,782,603
Charges for Services	1,745,000	-	-	-	5,226,876	6,971,876
Fines & Forfeitures	2,068,800	-	-	-	-	2,068,800
Miscellaneous Revenues	937,000	-	-	-	12,000	949,000
Other Financing Sources	1,906,335	1,207,533	3,056,022	1,377,615	9,425,987	16,973,492
TOTAL REVENUES &						
OTHER FINANCING SOURCES	22,090,814	3,341,764	11,926,247	1,377,615	43,801,087	82,537,527
Fund Balances/Reserves/Net Assets	25,567,592	11,729,990	9,421,681	-	7,096,408	53,815,671
TOTAL ESTIMATED REVENUE SOURCES, RESERVES AND FUND BALANCES	47,658,406	15,071,754	21,347,928	1,377,615	50,897,495	136,353,198
EXPENDITURES/EXPENSES:						
General Government Service	9,448,850	458,000	545,800	-	-	10,452,650
Public Safety	10,801,289	2,579,685	2,149,567	-	-	15,530,541
Physical Environment	-	1,151,985	-	-	40,357,500	41,509,485
Transportation	-	1,244,365	2,298,018	-	-	3,542,383
Culture/Recreation	2,220,123	-	4,902,295	-	-	7,122,418
Debt Services	-	-	-	1,377,615	4,656,474	6,034,089
Other Financing Uses	-	1,620,000	4,964,817	-	854,044	7,438,861
TOTAL EXPENDITURES/EXPENSES	22,470,262	7,054,035	14,860,497	1,377,615	45,868,018	91,630,427
Fund Balances/Reserves	25,188,144	8,017,719	6,487,431	-	5,029,477	44,722,771
TOTAL APPROPRIATED EXPENDITURES AND RESERVES	47,658,406	15,071,754	21,347,928	1,377,615	50,897,495	136,353,198

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.