

FY 2022 GENERAL FUND BUDGET PLANNING ASSUMPTIONS

August 10, 2021 Board Meeting

REVENUES

M&O Tax rate compressed to \$0.8720 (\$0.8220 Tier 1 + Tier 2 of \$0.05) from \$0.9201 in FY21

Using Certified BellCAD Values with a 10.2% increase

Increased expected property tax collection back to 99% from 97%

Maintain early property tax discount (3-2-1 discount)

Reduced investment revenue

Flat eRate reimbursement revenue

State revenue planned at 42,142 based on projecting 95% ADA for projected students of 44,360

Impact Aid budgeted federal fund revenues remaining flat compared to prior fiscal year

EXPENDITURES

Payroll costs for board approved staffing allocations (6,731 in May 2021; 6,670 in April 2020)

General pay increase of 3.5% for all employees; equity adjustments for auxiliary employees

Starting teacher pay of \$52,000 from \$50,300 in FY21

Staffing based on student projections at 22:1 for PK-4; 26:1 for grades 5-12

Student projections of 44,360 (growth of 0.78%) from prior year as presented at February 9, 2021 board meeting

Utilize elementary class size waivers

Position contingency remains at \$2 million

Maintaining PK3 program at on-post elementary schools

Maintaining 1.0/2.0 mile walk out for transportation routes

Opening 4 new elementary schools and closing five elementary school campuses for FY 2022

Maintaining 15% of PK allocation toward HQPK expenditures

TRS surcharges paid by district

Maintaining campus life cycle replacement at \$4mm per year

School supplies not being provided by district

Teacher supply reimbursement remaining at \$100 per classroom teacher

Transfers:

Maintaining Capital Improvement Projects at 1.25% of budgeted expenditures

KILLEEN INDEPENDENT SCHOOL DISTRICT
 FY 2022 GENERAL FUND REVENUE
 SCHOOL BOARD MEETING AUGUST 10, 2021

GENERAL FUND

REVENUE	BELL CAD CERTIFIED REVENUES			Difference FY 2022 Proposed to FY 2021 Adopted
		99% Property Tax Collection	97% Property Tax Collection	
		FY 2022 Proposed (0.8720)	FY 2021 Adopted (\$0.9201)	
Refined ADA		42,142.000	40,513.928	
Local				
Property Taxes	\$	88,711,327.00	\$ 83,485,667.00	\$ 5,225,660.00
3-2-1 Discount		(2,215,484.00)	(2,086,677.00)	(128,807.00)
Investment Income		184,000.00	2,128,657.00	(1,944,657.00)
All Other		548,948.53	1,159,295.94	(610,347.41)
Total Local	\$	87,228,791.53	\$ 84,686,942.94	\$ 2,541,848.59
State				
Regular Program Allotment/Tier II	\$	251,826,200.00	\$ 251,505,890.00	\$ 320,310.00
Local Share		(86,972,573.00)	(79,987,605.00)	(6,984,968.00)
Special Education Adjusted Allotment		40,892,748.00	39,356,336.00	1,536,412.00
Dyslexia Allotment		2,039,576.00	1,795,640.00	243,936.00
Talented/Gifted Allotment		644,644.00	-	644,644.00
State Compensatory Education Allotment		41,528,991.00	41,528,991.00	-
Bilingual Education Allotment		2,365,781.00	2,203,067.00	162,714.00
Career & Technology Allotment		14,405,583.00	14,405,583.00	-
Early Education Allotment		6,910,083.00	6,910,083.00	-
College, Career, or Military Readiness Outcomes Bonus		920,000.00	500,000.00	420,000.00
School Safety Allotment		409,620.00	393,795.00	15,825.00
Transportation Allotment		2,875,001.00	3,297,290.00	(422,289.00)
Certification Exam Allotment		71,178.00	-	71,178.00
College Prep Assessment Reimbursement		144,638.00	-	144,638.00
State School for the Deaf		(4,439.00)	(16,279.00)	11,840.00
State School for the Blind		(13,252.00)	(2,532.00)	(10,720.00)
AP Test Set Aside		(4,928.00)	-	(4,928.00)
New Instructional Facilities Allotment		3,382,000.00	966,643.00	2,415,357.00
Dropout Recovery & Residential Placement Allotment		84,833.00	68,171.00	16,662.00
Fast Growth District		292,533.00	-	292,533.00
Total TEA Allocations	\$	281,798,217.00	\$ 282,925,073.00	\$ (1,126,856.00)
TRS On Behalf		19,254,879.88	19,254,879.88	-
Total State	\$	301,053,096.88	\$ 302,179,952.88	\$ (1,126,856.00)
Federal				
Impact Aid	\$	47,600,000.00	\$ 47,600,000.00	\$ -
SHARS		3,000,000.00	2,710,985.00	289,015.00
AEP		40,000.00	40,000.00	-
ROTC Salaries		350,000.00	350,000.00	-
Total Federal	\$	50,990,000.00	\$ 50,700,985.00	\$ 289,015.00
TOTAL REVENUE	\$	439,271,888.41	\$ 437,567,880.82	\$ 1,704,007.59

M&O Tax Rate	\$	0.8720	\$	0.9201
--------------	----	--------	----	--------

KILLEEN INDEPENDENT SCHOOL DISTRICT
 COMPARISON OF COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FISCAL YEARS 2022 PROPOSED AND 2021 ADOPTED BUDGETS - BY FUNCTION

		GENERAL FUND				
		2022 Proposed	Percent of Budget	2021 Adopted	Percent of Budget	Difference 2022 to 2021
<u>REVENUES</u>						
5700	Local, Intermediate, and Out-of-State	\$ 87,228,791.53	19.9%	\$ 84,686,942.94	19.4%	\$ 2,541,848.59
5800	State Program Revenue	301,053,096.88	68.5%	302,179,952.88	69.1%	(1,126,856.00)
5900	Federal Program Revenue	50,990,000.00	11.6%	50,700,985.00	11.6%	289,015.00
TOTAL REVENUES		\$439,271,888.41	100.0%	\$437,567,880.82	100.0%	\$ 1,704,007.59
<u>EXPENDITURES</u>						
11	Instruction	\$262,732,726.16	60.5%	\$265,614,347.07	61.5%	\$ (2,881,620.91)
12	Instructional Resources & Media Services	11,665,070.59	2.7%	11,780,424.66	2.7%	(115,354.07)
13	Curriculum & Professional Development	7,568,295.23	1.7%	7,588,480.31	1.8%	(20,185.08)
21	Instructional Administration	5,324,360.54	1.2%	5,132,553.74	1.2%	191,806.80
23	School Leadership	25,288,140.26	5.8%	25,029,290.20	5.8%	258,850.06
31	Guidance, Counseling, & Evaluation	21,696,301.32	5.0%	20,802,381.47	4.8%	893,919.85
32	Attendance & Social Work	1,700,527.27	0.4%	1,679,711.25	0.4%	20,816.02
33	Health Services	5,345,632.17	1.2%	5,215,724.84	1.2%	129,907.33
34	Transportation Services	15,556,010.61	3.6%	14,136,559.87	3.3%	1,419,450.74
35	Food Services	510,523.56	0.1%	506,998.39	0.1%	3,525.17
36	Extra Curricular Activities	10,761,703.68	2.5%	10,262,903.20	2.4%	498,800.48
41	General Administration	11,813,181.71	2.7%	11,086,452.17	2.6%	726,729.54
51	Plant Maintenance & Operations	40,913,555.66	9.4%	40,932,867.19	9.5%	(19,311.53)
52	Security & Monitoring	4,179,245.77	1.0%	3,722,299.36	0.9%	456,946.41
53	Data Processing Services	7,021,807.26	1.6%	6,934,554.11	1.6%	87,253.15
61	Community Services	911,709.23	0.2%	954,038.83	0.2%	(42,329.60)
71	Debt Services	-	0.0%	-	0.0%	-
81	Facilities Acquisition & Construction	-	0.0%	-	0.0%	-
95	Payments to JJAEP	4,000.00	0.0%	-	0.0%	4,000.00
99	Other Governmental Charges	935,000.00	0.2%	830,666.00	0.2%	104,334.00
TOTAL EXPENDITURES		\$433,927,791.02	100.0%	\$432,210,252.66	100.0%	\$ 1,717,538.36
<u>OTHER SOURCES/USES</u>						
7000	Transfers In/Other Sources	\$ 80,000.00		\$ 45,000.00		\$ 35,000.00
8000	Transfers Out - Facilities Services	(5,424,097.39)		(5,402,628.16)		(21,469.23)
TOTAL OTHER SOURCES/(USES)		\$ (5,344,097.39)		\$ (5,357,628.16)		\$ 13,530.77
Excess (Deficiency) of Revenues & Other Resources Over Expenditures		\$ -		\$ -		\$ -

Assumes M&O tax rate of \$0.8720

KILLEEN INDEPENDENT SCHOOL DISTRICT
 COMPARISON OF COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FISCAL YEARS 2022 PROPOSED AND 2021 ADOPTED BUDGETS - BY OBJECT SERIES

GENERAL FUND						
		2022 Proposed	Percent of Budget	2021 Adopted	Percent of Budget	Difference 2022 to 2021
<u>REVENUES</u>						
5700	Local, Intermediate, and Out-of-State	\$ 87,228,791.53	19.9%	\$ 84,686,942.94	19.4%	\$ 2,541,848.59
5800	State Program Revenue	301,053,096.88	68.5%	302,179,952.88	69.1%	(1,126,856.00)
5900	Federal Program Revenue	50,990,000.00	11.6%	50,700,985.00	11.6%	289,015.00
TOTAL REVENUES		\$ 439,271,888.41	100.0%	\$ 437,567,880.82	100.0%	\$ 1,704,007.59
<u>EXPENDITURES</u>						
6100	Payroll	\$ 357,775,835.09	82.5%	\$ 344,359,242.38	79.7%	\$ 13,416,592.71
6200	Services	34,528,906.59	8.0%	39,134,443.30	9.1%	(4,605,536.71)
6300	Materials/Supplies	18,933,087.35	4.4%	25,294,397.94	5.9%	(6,361,310.59)
6400	Miscellaneous Operating	21,067,409.99	4.9%	21,763,333.04	5.0%	(695,923.05)
6600	Capital Outlay	1,622,552.00	0.4%	1,658,836.00	0.4%	(36,284.00)
TOTAL EXPENDITURES		\$ 433,927,791.02	100.0%	\$ 432,210,252.66	100.0%	\$ 1,717,538.36
<u>OTHER SOURCES/USES</u>						
7000	Transfers In/Other Sources	\$ 80,000.00		\$ 45,000.00		\$ 35,000.00
8000	Transfers Out - Facilities Services	(5,424,097.39)		(5,402,628.16)		(21,469.23)
TOTAL OTHER SOURCES/(Uses)		\$ (5,344,097.39)		\$ (5,357,628.16)		\$ 13,530.77
Excess (Deficiency) of Revenues & Other Resources Over Expenditures		\$ -		\$ -		\$ -

Assumes M&O tax rate of \$0.8720

KILLEEN INDEPENDENT SCHOOL DISTRICT
 FY 2022 STATE SPECIAL PROGRAMS REVENUE/EXPENDITURES
 SCHOOL BOARD MEETING AUGUST 10, 2021

Type of Funding	Total Revenue	% Required to be Spent on Program	Amount Required to be Spent on Program	Expenditures Budgeted	Difference Required to be Spent versus Budgeted
Talented/Gifted	\$ 644,644.00	100%	\$ 644,644.00	\$ 644,644.00	\$ -
Career & Technology Education	14,405,583.00	55%	7,923,071.00	8,043,753.83	(120,682.83)
Special Education	40,892,748.00	55%	22,491,012.00	45,241,556.57	(22,750,544.57)
State Compensatory Education	41,528,991.00	55%	22,840,946.00	22,895,481.45	(54,535.45)
Bilingual/ELL	2,365,781.00	55%	1,301,180.00	1,581,567.00	(280,387.00)
Early Childhood Education	6,910,083.00	100%	6,910,083.00	10,515,852.00	(3,605,769.00)
Dyslexia	2,039,576.00	55%	1,121,767.00	5,008,436.00	(3,886,669.00)
College, Career & Military Readiness	920,000.00	55%	506,000.00	506,957.00	(957.00)
	\$ 109,707,406.00		\$ 63,738,703.00	\$ 94,438,247.85	\$ (30,699,544.85)

KILLEEN INDEPENDENT SCHOOL DISTRICT
 COMPARISON OF COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FISCAL YEARS 2022 PROPOSED AND 2021 ADOPTED BUDGETS - BY FUNCTION

SCHOOL NUTRITION						
		2022 Proposed	Percent of Budget	2021 Adopted	Percent of Budget	Difference 2022 to 2021
<u>REVENUES</u>						
5700	Local, Intermediate, and Out-of-State	\$ 1,015,745.00	4.0%	\$ 2,350,346.60	11.5%	\$(1,334,601.60)
5800	State Program Revenue	120,847.12	0.5%	113,000.00	0.6%	7,847.12
5900	Federal Program Revenue	24,368,226.22	95.5%	17,991,180.27	88.0%	6,377,045.95
TOTAL REVENUES		\$ 25,504,818.34	100.0%	\$ 20,454,526.87	100.0%	\$ 5,050,291.47
<u>EXPENDITURES</u>						
11	Instruction	\$ -	0.0%	\$ -	0.0%	\$ -
12	Instructional Resources & Media Services	-	0.0%	-	0.0%	-
13	Curriculum & Professional Development	-	0.0%	-	0.0%	-
21	Instructional Administration	-	0.0%	-	0.0%	-
23	School Leadership	-	0.0%	-	0.0%	-
31	Guidance, Counseling, & Evaluation	-	0.0%	-	0.0%	-
32	Attendance & Social Work	-	0.0%	-	0.0%	-
33	Health Services	-	0.0%	-	0.0%	-
34	Transportation Services	-	0.0%	-	0.0%	-
35	Food Services	25,503,043.34	100.0%	19,524,939.87	99.6%	5,978,103.47
36	Extra Curricular Activities	-	0.0%	-	0.0%	-
41	General Administration	-	0.0%	-	0.0%	-
51	Plant Maintenance & Operations	1,775.00	0.0%	70,770.00	0.4%	(68,995.00)
52	Security & Monitoring	-	0.0%	-	0.0%	-
53	Data Processing Services	-	0.0%	-	0.0%	-
61	Community Services	-	0.0%	-	0.0%	-
71	Debt Services	-	0.0%	-	0.0%	-
81	Facilities Acquisition & Construction	-	0.0%	-	0.0%	-
99	Other Governmental Charges	-	0.0%	-	0.0%	-
TOTAL EXPENDITURES		\$ 25,504,818.34	100.0%	\$ 19,595,709.87	100.0%	\$ 5,909,108.47
<u>OTHER SOURCES/USES</u>						
7000	Transfers In/Other Sources	\$ -		\$ -		\$ -
8000	Transfers Out	-		-		-
TOTAL OTHER SOURCES/(USES)		\$ -		\$ -		\$ -
Excess (Deficiency) of Revenues & Other Resources Over Expenditures		\$ -		\$ 858,817.00		\$ (858,817.00)

KILLEEN INDEPENDENT SCHOOL DISTRICT
 COMPARISON OF COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FISCAL YEARS 2022 PROPOSED AND 2021 ADOPTED BUDGETS - BY OBJECT SERIES

SCHOOL NUTRITION						
		2022 Proposed	Percent of Budget	2021 Adopted	Percent of Budget	Difference 2022 to 2021
<u>REVENUES</u>						
5700	Local, Intermediate, and Out-of-State	\$ 1,015,745.00	4.0%	\$ 2,350,346.60	11.5%	\$ (1,334,601.60)
5800	State Program Revenue	120,847.12	0.5%	113,000.00	0.6%	7,847.12
5900	Federal Program Revenue	24,368,226.22	95.5%	17,991,180.27	88.0%	6,377,045.95
TOTAL REVENUES		\$ 25,504,818.34	100%	\$ 20,454,526.87	100%	\$ 5,050,291.47
<u>EXPENDITURES</u>						
6100	Payroll	\$ 9,906,956.51	38.8%	\$ 9,400,692.51	48.0%	\$ 506,264.00
6200	Services	251,275.00	1.0%	293,930.00	1.5%	(42,655.00)
6300	Materials/Supplies	15,288,066.83	59.9%	9,781,337.36	49.9%	5,506,729.47
6400	Miscellaneous Operating	58,520.00	0.2%	19,750.00	0.1%	38,770.00
6600	Capital Outlay	-	0.0%	100,000.00	0.5%	(100,000.00)
TOTAL EXPENDITURES		\$ 25,504,818.34	100.0%	\$ 19,595,709.87	100.0%	\$ 5,909,108.47
<u>OTHER SOURCES/USES</u>						
7000	Transfers In/Other Sources	\$ -		\$ -		\$ -
8000	Transfers Out	-		-		-
TOTAL OTHER SOURCES/(Uses)		\$ -		\$ -		\$ -
Excess (Deficiency) of Revenues & Other Resources Over Expenditures		\$ -		\$ 858,817.00		\$ (858,817.00)

KILLEEN INDEPENDENT SCHOOL DISTRICT
 FY 2022 SCHOOL NUTRITION AND DEBT SERVICE REVENUE
 SCHOOL BOARD MEETING AUGUST 10, 2021

DEBT SERVICE

	FY 2022 Proposed	FY 2021 Adopted	Difference FY 2022 Proposed to FY 2021 Adopted
REVENUE			
<u>Local</u>			
Property Taxes	\$ 17,416,719.00	\$ 15,370,582.00	\$ 2,046,137.00
3-2-1 Discount	(434,967.00)	(384,179.00)	(50,788.00)
Total Local	\$ 16,981,752.00	\$ 14,986,403.00	\$ 1,995,349.00
<u>State</u>			
Existing Debt Allotment (EDA)	\$ 7,043,678.00	\$ 7,967,321.00	\$ (923,643.00)
Instructional Facilities Allotment (IFA)	1,523,233.00	1,719,064.00	(195,831.00)
Total State	\$ 8,566,911.00	\$ 9,686,385.00	\$ (1,119,474.00)
TOTAL REVENUE	\$ 25,548,663.00	\$ 24,672,788.00	\$ 875,875.00
I & S Tax Rate	\$ 0.1712	\$ 0.1694	

KILLEEN INDEPENDENT SCHOOL DISTRICT
 COMPARISON OF COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FISCAL YEARS 2022 PROPOSED AND 2021 ADOPTED BUDGETS - BY FUNCTION

		DEBT SERVICES				
		2022 Proposed	Percent of Budget	2021 Adopted	Percent of Budget	Difference 2022 to 2021
<u>REVENUES</u>						
5700	Local, Intermediate, and Out-of-State	\$ 16,981,752.00	66.5%	\$ 14,986,403.00	60.7%	\$ 1,995,349.00
5800	State Program Revenue	8,566,911.00	33.5%	9,686,385.00	39.3%	(1,119,474.00)
5900	Federal Program Revenue	-		-		-
TOTAL REVENUES		\$ 25,548,663.00	100.0%	\$ 24,672,788.00	100.0%	\$ 875,875.00
<u>EXPENDITURES</u>						
71	Debt Services	\$ 27,137,875.00	100.0%	\$ 26,757,850.00	100.0%	\$ 380,025.00
TOTAL EXPENDITURES		\$ 27,137,875.00	100.0%	\$ 26,757,850.00	100.0%	\$ 380,025.00
<u>OTHER SOURCES/USES</u>						
7000	Transfers In/Other Sources	\$ -		\$ -		\$ -
8000	Transfers Out	-		-		-
TOTAL OTHER SOURCES/(USES)		\$ -		\$ -		\$ -
Excess (Deficiency) of Revenues & Other Resources Over Expenditures		\$ (1,589,212.00)		\$ (2,085,062.00)		\$ 495,850.00

Assumes I&S tax rate of \$0.1712

KILLEEN INDEPENDENT SCHOOL DISTRICT
 COMPARISON OF COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 FISCAL YEARS 2022 PROPOSED AND 2021 ADOPTED BUDGETS - BY OBJECT SERIES

		DEBT SERVICES				
		2022 Proposed	Percent of Budget	2021 Adopted	Percent of Budget	Difference 2022 to 2021
<u>REVENUES</u>						
5700	Local, Intermediate, and Out-of-State	\$ 16,981,752.00	66.5%	\$ 14,986,403.00	60.7%	\$ 1,995,349.00
5800	State Program Revenue	8,566,911.00	33.5%	9,686,385.00	39.3%	(1,119,474.00)
5900	Federal Program Revenue	-		-		-
TOTAL REVENUES		\$ 25,548,663.00		\$ 24,672,788.00		\$ 875,875.00
<u>EXPENDITURES</u>						
6500	Debt Service	\$ 27,137,875.00	100.0%	\$ 26,757,850.00	100.0%	\$ 380,025.00
TOTAL EXPENDITURES		\$ 27,137,875.00		\$ 26,757,850.00		\$ 380,025.00
<u>OTHER SOURCES/USES</u>						
7000	Transfers In/Other Sources	\$ -		\$ -		\$ -
8000	Transfers Out	-		-		-
TOTAL OTHER SOURCES/(Uses)		\$ -		\$ -		\$ -
Excess (Deficiency) of Revenues & Other Resources Over Expenditures		\$ (1,589,212.00)		\$ (2,085,062.00)		\$ 495,850.00

Assumes I&S tax rate of \$0.1712

KILLEEN INDEPENDENT SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 2021-2022 PROPOSED BUDGET

	1XX General Fund	240 School Nutrition	599 Debt Services	Total Proposed Budget 2021-2022
<u>REVENUES</u>				
5700 Local, Intermediate, and Out-of-State	\$ 87,228,791.53	\$ 1,015,745.00	\$ 16,981,752.00	\$ 105,226,288.53
5800 State Program	301,053,096.88	120,847.12	8,566,911.00	309,740,855.00
5900 Federal Program	50,990,000.00	24,368,226.22	-	75,358,226.22
TOTAL REVENUE	\$ 439,271,888.41	\$ 25,504,818.34	\$ 25,548,663.00	\$ 490,325,369.75
<u>EXPENDITURES</u>				
11 Instruction	\$ 262,732,726.16	\$ -	\$ -	\$ 262,732,726.16
12 Instructional Resources & Media Services	11,665,070.59	-	-	11,665,070.59
13 Curriculum & Professional Development	7,568,295.23	-	-	7,568,295.23
21 Instructional Administration	5,324,360.54	-	-	5,324,360.54
23 School Leadership	25,288,140.26	-	-	25,288,140.26
31 Guidance, Counseling, & Evaluation	21,696,301.32	-	-	21,696,301.32
32 Attendance & Social Work	1,700,527.27	-	-	1,700,527.27
33 Health Services	5,345,632.17	-	-	5,345,632.17
34 Transportation Services	15,556,010.61	-	-	15,556,010.61
35 Food Services	510,523.56	25,503,043.34	-	26,013,566.90
36 Extra Curricular Activities	10,761,703.68	-	-	10,761,703.68
41 General Administration	11,813,181.71	-	-	11,813,181.71
51 Plant Maintenance & Operations	40,913,555.66	1,775.00	-	40,915,330.66
52 Security & Monitoring	4,179,245.77	-	-	4,179,245.77
53 Data Processing Services	7,021,807.26	-	-	7,021,807.26
61 Community Services	911,709.23	-	-	911,709.23
71 Debt Services	-	-	27,137,875.00	27,137,875.00
95 Payment to JJAEP	4,000.00	-	-	4,000.00
99 Other Governmental Charges	935,000.00	-	-	935,000.00
TOTAL EXPENDITURES	\$ 433,927,791.02	\$ 25,504,818.34	\$ 27,137,875.00	\$ 486,570,484.36
<u>OTHER SOURCES/USES</u>				
7000 Transfers In/Other Sources	\$ 80,000.00	\$ -	\$ -	\$ 80,000.00
8000 Transfers Out - Facilities Services	(5,424,097.39)	-	-	(5,424,097.4)
TOTAL OTHER SOURCES/(USES)	\$ (5,344,097.39)	\$ -	\$ -	\$ (5,344,097.39)
Excess (Deficiency) of Revenues & Other Resources Over Expenditures	\$ -	\$ -	\$ (1,589,212.00)	\$ (1,589,212.00)

Assumes M&O tax rate of \$0.8720
Assumes I&S tax rate of \$0.1712

KILLEEN INDEPENDENT SCHOOL DISTRICT
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 2021-2022 PROPOSED BUDGET

	1XX General Fund	240 School Nutrition	599 Debt Services	Total Proposed Budget 2021-2022
<u>REVENUES</u>				
5700 Local, Intermediate, and Out-of-State	\$ 87,228,791.53	\$ 1,015,745.00	\$ 16,981,752.00	\$ 105,226,288.53
5800 State Program	301,053,096.88	120,847.12	8,566,911.00	309,740,855.00
5900 Federal Program	50,990,000.00	24,368,226.22	-	75,358,226.22
TOTAL REVENUE	\$ 439,271,888.41	\$ 25,504,818.34	\$ 25,548,663.00	\$ 490,325,369.75
<u>EXPENDITURES</u>				
6100 Payroll	\$ 357,775,835.09	\$ 9,906,956.51	\$ -	\$ 367,682,791.60
6200 Services	34,528,906.59	251,275.00	-	34,780,181.59
6300 Materials/Supplies	18,933,087.35	15,288,066.83	-	34,221,154.18
6400 Miscellaneous Operating	21,067,409.99	58,520.00	-	21,125,929.99
6500 Debt Service	-	-	27,137,875.00	27,137,875.00
6600 Capital Outlay	1,622,552.00	-	-	1,622,552.00
TOTAL EXPENDITURES	\$ 433,927,791.02	\$ 25,504,818.34	\$ 27,137,875.00	\$ 486,570,484.36
<u>OTHER SOURCES/USES</u>				
7000 Transfers In/Other Sources	\$ 80,000.00	\$ -	\$ -	\$ 80,000.00
8000 Transfers Out - Facilities Services	(5,424,097.39)	-	-	(5,424,097.39)
TOTAL OTHER SOURCES/(USES)	\$ (5,344,097.39)	\$ -	\$ -	\$ (5,344,097.39)
Excess (Deficiency) of Revenues & Other Resources Over Expenditures	\$ -	\$ -	\$ (1,589,212.00)	\$ (1,589,212.00)

Assumes M&O tax rate of \$0.8720 Assumes I&S tax rate of \$0.1712
--