

NOTICE OF BUDGET HEARING

The governing body of
City of Grandview Plaza

will meet on August 17, 2021 at 5:30 PM at City Office for the purpose of
hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2020		Current Year Estimate for 2021		Proposed Budget for 2022		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate *
General	1,148,251	61.137	1,334,167	39.385	1,327,807	261,524	49.660
Debt Service	41,312		137,433	29.169	137,433		
Library							
Street Lighting	19,416	6.361	26,500	0.026	26,500	2,543	0.483
Employee Benefits	485,810	4.529	452,852	9.470	452,852	118,270	22.458
Street Maintenance	69,552	6.023	189,400		147,820	28,695	5.449
Special Highway							
Parks and Recreation	9,305		9,250		9,250		
Water Utility	344,926		354,050		344,050		
Sewer Utility	1,408,462		267,200		267,200		
Refuse Collection	56,649		77,600		77,600		
Non-Budgeted Funds-A	5,115						
Non-Budgeted Funds-B	720						
Totals	3,589,518	78.050	2,848,452	78.050	2,790,512	411,032	78.050
Less: Transfers	350,157		451,000		511,000		
Net Expenditure	3,239,361		2,397,452		2,279,512		
Total Tax Levied	351,347		412,747		XXXXXXXXXXXXXXXXXX		
Assessed Valuation	5,485,276		5,288,283		5,266,333		
Outstanding Indebtedness, January 1,	2019		2020		2021		
G.O. Bonds	230,000		230,000		230,000		
Revenue Bonds	0		0		0		
Other	144,206		1,644,106		1,644,106		
Lease Purchase Principal	0		0		0		
Total	374,206		1,874,106		1,874,106		

*Tax rates are expressed in mills

Janet Young

City Official Title: City Clerk