

HOW DO THE HOUSING DEPARTMENT'S DEED RESTRICTIONS WORK?

AFFORDABLE PROGRAM: RENTAL AND OWNERSHIP	WORKFORCE PROGRAM: RENTAL AND OWNERSHIP
Three incomes ranges: 0-50% MFI, 50-80% MFI, 80-120% MFI. Asset limits based on income range.	75% of the household's income must be earned locally. No asset limit.
Houses are priced based on income ranges and unit size (bedrooms). Units appreciate annually based on CPI capped at 3%.	Initial sales prices are set by the developer. Once sold, units appreciate annually based on CPI capped at 3%.
Rental rates are set based on income ranges and unit size (bedroom).	Rental rates are not capped and are set by the unit owner.
Households must meet minimum size requirements: 1 person per bedroom.	No minimum household size requirement.

Household may not own residential real estate within 150 miles of Teton County, WY.

At least one adult must work a minimum of 1,560 hours per year for a local business.