

Village Financial Posture



Strength • Protection • Potential

Fiscal Responsibility & Stability:

- Five consecutive years of lowering millage rate
- Lowest combined tax rate in Miami-Dade County
- Growing reserves to support public safety, community protection and strategic investment
- Strong credit ratings and clean audits reflect sound financial management

Operational Excellence:

- Improved service delivery across all departments
- Targeted and strengthened staffing levels
- Strategy-centric budgeting aligned with resident needs and expectations

Capital Investment & Infrastructure

- Strategic capital planning:
 - Infrastructure upgrades
 - Equipment modernization
 - Facility improvements
 - Park enhancements
- A formalized MR4-focused asset-Based Capital Improvement Plan

Financial Innovation & Growth

- Diversifying revenues through a user-benefit/user-pay model for non-essential services
- Expanded debt capacity to responsibly invest in major infrastructure initiatives
- Successful grant acquisition to support infrastructure, public safety and vital operations

Budget Access & Transparency:

https://cleargov.com/florida/miami_dade/village/key-biscayne

Healthy Reserves
~57% of Budget
\$26.3M

Low Debt to
Revenue Ratio
2.3%

Available Debt
Capacity
\$111M

Grants Under
Management
\$12.5M

Credit Rating
High Grade
Low Risk
Moody's Aa1
S&P AA

Pension Coverage
95.1%

Growing MR4
Backlog
\$21.2M

MR4 – Maintenance, Repair, Rehab,
Renovation & Replacement of Existing Assets

Undiversified
Revenue Sources
Ad Valorem
70.6%

Lowest Overlapping
Millage in M-DC
15.5451
Prior Year Figure