



**IMU BOARD OF TRUSTEES OF THE ELECTRIC,
WATER AND COMMUNICATIONS UTILITIES**

November 10, 2025

5:30 PM

IMU Boardroom

Agenda

- 1. Call to Order**
- 2. Roll Call**
- 3. Public Comment**
- 4. Consent Agenda**
 - A. Approval of Claims
 - B. Approval of Minutes of the prior meetings
 - C. Resolution Approving Payment application #1 to Miller Electric for the NE-SE Alley Premise Wiring Modification Project
 - D. Resolution Approving Payment #1 to Morris Enterprises for the East 3rd Avenue Water Main Improvement Project
 - E. Authorization for Warren Water District to serve a customer within their territory upon proper notice to IMU since the customer is within 2 miles of the IMU territory, located at 9455 110th Ave.
 - F. September FY2026 Financial Report
- 5. Electric Utility Action Items**
 - A. Discussion on Potential Refinancing of Electric Utility Debt for Interest Savings
- 6. Electric Utility Informational Items**
- 7. Water Utility Action Items**
 - A. Resolution Approving a Proposal for Roof Replacement
- 8. Water Utility Informational Items**
- 9. Communications Utility Informational Items**
- 10. Combined Electric, Water and Communications Action Items**
 - A. Presentation of the FY25 Financial Audit
 - B. Resolution Approving Account Policy Updates
- 11. Combined Electric, Water and Communications Informational Items**
- 12. Other Business**
- 13. Closed Session: Telecommunication Marketing and Pricing**

- A. Enter into closed session in accordance with Iowa Code Section 388.9(1) to discuss marketing and pricing strategies and proprietary information of the telecommunications division whose competitive position will be harmed by public disclosure that is not required of potential or actual competitors and no public purpose is served by such disclosure.
- B. Action after Closed Session: Any action necessitated by closed session.

14. Closed Session: Regarding Participation in IPPA MISO tranche 2.1 transmission projects

- A. Closed Session pursuant to Iowa Code Sections 21.5(1)(a), 388.9(1), and 21.5(1)(k), to review or discuss records which are required or authorized by state or federal law to be kept confidential; to discuss proprietary information and information required by a noncustomer contracting party to be kept confidential pursuant to a nondisclosure agreement which relates to electric transmission planning and construction and critical energy infrastructure; and to discuss information contained in records in the custody of a governmental body that are confidential records pursuant to section 22.7, subsection 50.
- B. Action after Closed Session: Any action necessitated by closed session.

15. Adjourn