

THE INDEX-JOURNAL

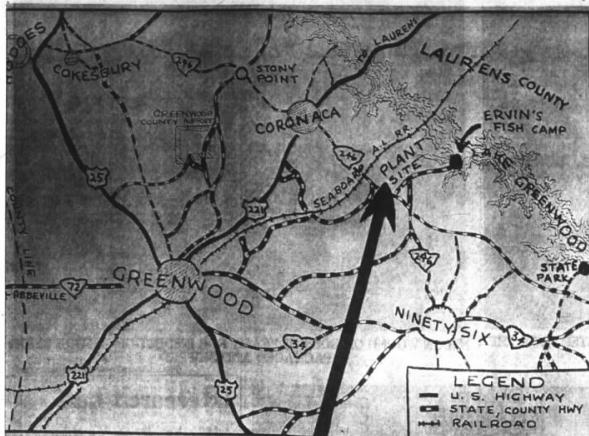
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16 Pages — 7c

CHEMSTRAND TO ERECT NYLON PLANT HERE



Site Of Greenwood County Chemstrand Plant

The site of the Chemstrand Corporation plant announced today for Greenwood County is shown at the top of the arrow in this map. The site is bounded by the Seaboard Railroad, the Coronaca-Ninety Six Highway, and the road that leads to Ervin's Fish Camp and by Lake Greenwood. The 1,400-acre site is reached by a number of highways from all parts of the county.

Multi-Million Dollar Plant Be Producing By Late '60

The Chemstrand Corporation, one of the nation's leading producers of chemical textile fibers, announced plans today for construction of a multi-million dollar nylon plant at Greenwood.

Edward A. O'Neal Jr., president of the corporation, revealed the plans for the new plant in a joint announcement with South Carolina Governor Ernest F. Hollings.

O'Neal said, "The new plant when completed will provide for major expansion of Chemstrand's nylon production." In the first stage, capacity for an additional 10 million pounds of nylon yarn will be available in late 1960, he continued. Chemstrand's original nylon plant at Pensacola, Fla., has an annual capacity of 114 million pounds.

The corporation has purchased a 1,400-acre tract about six miles northwest of Greenwood. O'Neal said Chemstrand's decision to build its new nylon plant at the South Carolina location was influenced largely by the city's position in the heart of one of the nation's major textile manufacturing areas.

Governor Hollings, before a gathering of state and local business and civic leaders in a news conference in Greenwood, welcomed the Corporation to the state.

"Having Chemstrand, one of the nation's large industries, locate a plant of such magnitude in South Carolina marks a great stride forward in the industrial history of our state," the governor said.

O'Neal said the decision to build the plant reflects the progressive expansion of the use of nylon in many applications. He said that in recent months there has been exceptional customer acceptance of nylon fabrics and the motoring public is increasing its demands for nylon safety in passenger automobile use.

The company produces Acrilan acrylic fiber at Decatur, Ala., and in Tokyo, Japan, produces acrylic fiber under license.



EDWARD A. O'NEAL JR.

Wise Choice: Dorn

Greenwood W. J. Bryan Dorn, here for the announcement, said, "I came all the way from Washington to congratulate my fellow citizens on this splendid accomplishment. I wish to congratulate the people of Greenwood because, after all, it is the basic philosophy of the people, their fundamental belief in the free enterprise system and the American way of life that draws industry."

"Chemstrand is one of the leaders in the greatest industry in the world, important to defense and to the economy of this country. I want to congratulate the great organization on having the good judgment to choose for its new plant a site in what have been all my life as one of the finest communities in the nation. Greenwood will be an asset to the company, and I commend Chemstrand for its choice."

"It will be a fine relationship with both the community and the state, and I believe the advantages that such has to offer, want to commend all those who had a hand in the successful negotiation for this new industry and to those who have made this the type of community that a company such as Chemstrand would like to have in its home."

Construction has been completed for an increase to a rated annual capacity of 114 million pounds. This is the third capacity increase for the plant which had a rated capacity of 50 million pounds per year when first shipments were made in December 1953. (Chemstrand Corporation Photos).

C. C. President Welcomes Plant To Greenwood

Jack Lawrence, president of the Greenwood Chamber of Commerce, today made the following statement:

"The Greenwood Chamber of Commerce welcomes the Chemstrand Corporation to Greenwood. We are proud that this outstanding corporation has selected this community as the home of their new plant."

"On behalf of the Greenwood Chamber of Commerce, we wish to extend our heartiest congratulations and thanks to the many individuals who have worked so intently over a period of years to secure one industry for our community."

"Today, all of their efforts have been greatly rewarded in the announcement by the officials of Chemstrand Corporation."

"We would like to thank Mr. Charlie Dorn and his organization for their great assistance in helping locate this industry here. Truly 'Greenwood Grows Great' through the collective efforts and unity of all the people of our county."

Other Plant Stories On Pages 2, 3

Firm's President Native Of Alabama

Edward A. O'Neal Jr., is an Alabama who made his mark in the national and international chemical industry before returning to Alabama in May, 1956, as president of the Chemstrand Corporation at Decatur. He makes his headquarters at the Corporation's New York office at 200 Fifth Avenue.

O'Neal was born and grew up in Florence, not far from Decatur, in 1915, and became president May 13, 1956. The Chemstrand Corporation is a manufacturer of chemical fibers, its major products being Acrilan acrylic fiber and Chemstrand rayon. Chemstrand is a jointly-owned, scientific company of Monsanto and the American Viscose Corporation.

Among O'Neal's professional memberships are the American Chemical Society, the Society of Chemical Engineers (American Section) and the Made-In-Alabama Producers Association. Mr. O'Neal also is a member of the Decatur County Club, the Elks Club, the Junior Chamber Club of London, England, and the Links, New York City.

Mr. and Mrs. O'Neal are members of the Episcopal Church. They have four children.

WEATHER

Greenwood Weather: For 24 hours ending at 7:30 a.m. today: Temperature, high 90, low 65, reading at 7:30 a.m. 65. Rainfall since Jan. 1, 21.38 inches. Average through June, 57.7 inches. Service 11.6 a.m., sunset 7:42 p.m. Cloudy today.

Firm's First Quarter Net Income Reached \$7,662,000

NEW YORK, N. Y. — Consolidated net income for the Chemstrand Corporation for the first quarter of 1959 totaled \$7,662,000, Edward A. O'Neal Jr., president, has reported.

These results reflected a continuation of an improved earnings trend which started in the second quarter of 1958 and progressed to \$8,058,000 for the final three months of that year.

Sales on a consolidated basis for the first quarter were \$54,134,000, compared with \$53,073,000 for the preceding quarter.

First quarter results in 1959 were abnormally low due to depressed business conditions during that period.

Chemstrand Was Chartered May 16, 1949 As A Joint Venture Of Two Companies

First Plant In Alabama

Chemstrand Corporation's announcement of the new nylon yarn plant at Greenwood comes soon after the 10th anniversary of the founding of the firm.

Chartered May 16, 1949, as a joint venture of Monsanto Chemical Company and American Viscose Corporation, Chemstrand now has three major production units, research, engineering and development facilities, and a far-reaching sales organization.

"This has been a period of planned expansion and growth that still is continuing," Edward A. O'Neal Jr., president, said. "Today Chemstrand's assets have totaled \$20,000,000. It employs nearly 4,000 persons in operations that are virtually world-wide. The company's sales in 1958 rose to \$77,000,000, a record high, a net income after all charges and taxes stood at \$1,354,723."

FIRST UNIT
The first operating unit of the corporation was its Acrilan acrylic fiber plant built on a 70-acre tract just northwest of Decatur, Ala. The tract was purchased Oct. 5, 1950, and construction was begun Feb. 26, 1951.

In June, 1951, Chemstrand made provision for a second period when the Corporation signed a license agreement to produce nylon filament yarn. And on June 19, 1951, a 2,800-acre tract was purchased near Pensacola, Fla., as a site for the Chemstrand nylon plant.

Sales headquarters were established in New York City's Empire State Building Oct. 17, 1951 and six months later, April 18, 1952, the first bale of Acrilan acrylic fiber was produced at the Decatur plant. First shipments from the plant to the textile trade were made on Aug. 5, 1952.

NYLON PLANT
The Chemstrand nylon plant went into operation Dec. 1, 1953 and 27 days later began shipping stock to customers.

Meanwhile, several sales offices were opened. These now include, in addition to the general sales offices at New York, Decatur and Charlotte, N. C., New Haven, Conn., Akron, Ohio and New York City, and a merchandising office at Los Angeles, Calif.

The early years had some difficulties, however, Chemstrand continued its growth pattern.

(See CHARTERED, Page 12)



Chemstrand's Pensacola Nylon Plant

An aerial view of the Chemstrand Corporation's nylon filament yarn plant situated on a 2,800-acre tract 12 miles north of Pensacola, Fla., shows shipping docks, textile spinning area, plant office building, left, and chemical intermediates area, right. It is the world's largest plant making nylon from raw materials to the finished nylon yarn in one continuous operation.



Acrilan Acrylic Fiber Plant At Decatur, Ala.

This is an aerial view of the Chemstrand Corporation's Acrilan Acrylic Fiber plant at Decatur, Ala. The plant, located on the banks of the Tennessee River, has a designed capacity for producing 45 million pounds of Acrilan acrylic fiber annually. The corporation's research facilities are located immediately to the left of the roadway into the plant area; corporate headquarters and general offices to the right of the roadway; and the fiber manufacturing plant adjacent to the headquarters building.