BANKING SUBCOMMITTEE

Wednesday, January 28, 2026
11:00 A.M.
407 Gressette Building

Subcommittee Members: Senators Gambrell (Chair)*, Bennett*, Williams*, Garrett*, and Reichenbach** (* Indicates attendance, ** Indicates proxy)
Start Time: 11:03 End Time: 11:30

I. CALL TO ORDER

II. BILLS AND REGULATIONS

A. S.697- Senator Gambrell, 211 Network
   1. Motion to adopt amendment- Williams, Second- Bennett, all in favor
   2. Henry Well (United Way)- In favor, Effects of Hurricane Helene, Population from NC Calling 211- need to update
   3. Paige Stephenson (United Way President and CEO of Piedmont Section)- In favor, 211 helped United Way during Helene, connection to constituents, helps distribute funding
   4. Carri Grube Lyburg (Department of Consumer Affairs)- In favor, appreciates the amendment as it helps clarify the Department of Consumer Affairs role in 211
   5. Motion for a favorable report- Bennett, Second- Garrett, all in favor

B. S.780- Senator Gambrell, Consumer Home Loans
   1. Chuck Stiles (MBAC)- In favor, gives clarity to ensure they are abiding by all of the rules in SC, believes law needs to be updated
   2. Carri Grube Lyburg (Department of Consumer Affairs)- In favor, feels that it is a great fix for language and gives clarity
   3. Motion for a favorable report- Williams, Second- Garrett, all in favor

C. S. 787- Senator Gambrell, Bridge Loans
   1. Michael Stidham (Rocket Mortgage Director of Regulatory Affairs)- In favor, would allow Rocket Mortgage to offer bridge loans in SC, wants to work out small issues with the bill though
   2. Carri Grube Lyburg (Department of Consumer Affairs)- In favor, worried there may be unintended consequences, wants to take more time to work out potential issues
      a) Gambrell recommends reporting bill to full committee to solve issues there
      b) Bennett agrees with the understanding that they would come to full committee prepared
   3. Motion for a favorable report- Garrett, Second- Williams, all in favor

D. Doc 5393- Board of Financial Institutions, Repeal of a Regulation related to NINOW accounts

1. Motion for a favorable report- Williams, Second- Garrett, all in favor

III. ADJOURN

A. Motion to adjourn- Bennett, Second- Garrett, stand adjourned

BANKING & INSURANCE

Wednesday, February 11, 2026
11:00 A.M.
308 Gressette Building
Members: Cromer, Rankin, Alexander, Davis, Bennett, Williams, Hutto, Turner (proxy), Gambrell, Garrett, Allen, Reichenbach, Blackmon, Kennedy, Leber, Bright. Sen. Jackson absent

Start Time: 11:05 End Time: 11:25

I. CALL TO ORDER

A. Senator Cromer

II. BILLS AND REGULATIONS

S. 697 Sen. Cromer asked Dr. Gilbert to explain and Sen. Gambrell to introduce. He stated there was sufficient testimony in subcommittee. He welcomes United Way representatives. He said Consumer Affairs was in favor of bill. The amendment is just cleanup/technical explanation. Sen. Gambrell made motion and Sen. Garrett 2nd in favor of the bill. Sen. Gambrell made motion and Sen. Reichenbach 2nd to report favorable with amendment. All voted yes.

S. 780 Dr. Gilbert explained bill. All of United Way leaves here. Sen. Gambrell again says lots of testimony in subcommittee and Consumer Affairs was in favor. There are no amendments. Sen. Gambrell made motion and Sen. Alexander 2nd to report favorable. All votes yes.

S. 787 Dr. Gilbert explained the bill has not been received well and gave 3 choices to the committee. Sen. Gambrell said there was plenty of discussion in subcommittee. He recommended they pass the bill favorably. Gambrell made motion and Sen. Garrett 2nd. All in favor: yes

Document 5393: Sen. Gambrell said recently we have done away with over 10 archaic regulations. Sen. Gambrell made motion and Garrett 2nd to report out as joint resolution. All voted in favor.

S 857 Dr. Gilbert explained. Amendment was approved in subcommittee. Sen. Bennett recommended adoption, Gambrell 2nd. All in favor. Bennett made motion to approve with amendment and Gambrell 2nd. All in favor.

S 619 Dr. Gilbert explained. Sen. Bennett gave an example and recommended motion in favor. Sen. Blackmon 2nd. Sen. Blackmon ask that the 3 – 7 tiers be explained. Dr. Gilbert explained. Sen. Cromer asks for any questions. All voted in favor.

BANKING SUBCOMMITTEE

Wednesday, February 18, 2026

10:00 A.M.

307 Gressette Building

Subcommittee Members: Senators Gambrell (Chair)*, Bennett**, Williams*, Garrett*, and Reichenbach* (* Indicates attendance, ** Indicates proxy)

Start: 10:01 End: 10:46

I. CALL TO ORDER
   A. Senator Gambrell calls to order

II. BILLS AND REGULATIONS
   A. S. 851- Senators Alexander and Young, Protection from Financial Exploitation
      1. Dr. Gilbert introduces bill
      2. Neil Rashley (General Counsel for the SC Bankers Association)- Talked to Alexander about bill, in favor of bill, lots of elder complaints of financial fraud (especially online), this bill would help financial institutions with ability to stop transactions where fraud is suspected, often the issue when dealing with demand deposit is that you have to watch the fraud happen, this bill could help that, bill changes definition of eligible adult, adds (permissive) trusted contacts for those eligible
         a) Senator Gambrell asks about the idea for law enforcement to have an extension to 55 days to investigate- they are open to that, it was a stipulation in a previous bill
         b) Senator Reichenbach asks about altered and counterfeit checks and if this legislation would help solve that- would be examined at the point of transaction if it was suspected, however, hold law could not do much after deposited but would still be investigated, Senator Reichenbach asks about debit cards- debit and credit not in branch itself, Senator Reichenbach states how in this day it is more lucrative to use things like fraudulent checks than bank robbery, Rashly agrees, Senator Reichenbach says that he would rather them be more aggressive than less.
         c) Senator Williams agrees that there is a serious fraud problem, appreciates expansion to 55 years old but also brings up issues for younger generations dealing with fraud- Rashly states that they are not against having no age limit, they just used age 55 to match current laws, Senator Williams asks to give a broader definition of

7. Senator Gambrell recommends passing the bill as it is and getting amendments at least a week before full committee to address concerns
8. Motion for a favorable report- Senator Reichenbach, Second- Senator Garrett, all vote yes

B. S. 830- Senator Alexander, Automobile Insurance Issuance
1. Dr. Gilbert introduces bill
2. Megan Chase (Auto Club Group, AAA)- In favor of bill
    a) Senator Garrett says that a constituent called and said that their rate took into consideration a credit rating- the House is taking this issue up but as of now a lot of places take the credit rating into consideration, Dr. Gilbert says you can include credit score in calculating rate if they believe it is predictive in calculating risk but have to prove statistical validity
    b) Director Wise (Department of Insurance)- says they do not have any concerns about the bill and echoes what Dr. Gilbert said about credit score but adds that there are some slight differences
3. Motion for a favorable report- Senator Williams, Second- Senator Reichenbach, all vote yes

III. ADJOURN

BANKING & INSURANCE

Wednesday, March 11, 2026
11:00 A.M.
308 Gressette Building
Members: Cromer, Rankin, Alexander, Davis, Bennett, Williams, Hutto, Turner, Gambrell, Garrett (P), Allen, Reichenbach, Blackmon, Kennedy, Leber (P), Bright.
Sen. Jackson absent

Start Time: 11:10 End Time: 12:08

I. CALL TO ORDER
A. Senator Cromer

II. BILLS AND REGULATIONS

S. 851 Sen. Cromer asked Dr. Gilbert to explain and Sen. Gambrell to introduce. Sen. Reichenbach explained his amendment. Dr. Gilbert was okay with the amendment. Sen. Cromer expressed that the Bankers were very happy with this bill. Sen. Alexander stated there was so much fraud and he loves that the banks are willing to protect our citizens. Sen. Reichenbach made motion for the amendment and Sen. Bennett 2nd the motion. All voted in favor. Gambell made motion for the bill w the amendment and Reichenbach 2nd. All in favor to move to floor.

S. 830 Dr. Gilbert explains bill. Sen. Alexander was good with his explanation. Sen. Gambrell said D.O.I. was good with bill and subcmte reported favorable with no amendments. Sen. Gambrell made motion and Sen. Blackmon 2nd. All in favor to move to floor.

S. 342 Dr. Gilbert explained the bill and the handouts as well as Kennedy's extra amendment. Sen. Bennett agreed with explanation but stated he was very hesitant on the bill. He said although the system is broken it was very difficult to handle and may have to rely on a federal level solution. The biggest change he said was the 104% reimbursement to pharmacists. He felt it was price setting on PBMs. He was open to questions. Sen. Hutto thanked him for great shepherding through subcommittee. His biggest concern is at $10/prescription/year that is $300 million and CVS et al will get 1/3 of that. His second concern was the PEBA exemption. Sen. Kennedy's amendment is good and will hold PBM accountable, but pharmacists still lose money. This bill stabs at the problem but not quite there so he too is hesitant. Sen. Rankin arrives and says that House members are working on it, but he's never seen an issue with such polar opposite positions. He prays the federal bill will help. He thinks all characters should just "do right". His request was to advance the bill and tweak it on the floor. Sen. Kennedy echoed Rankin, thinking bill isn't perfect but has some strengths. Dept of Insurance needs to

protect the citizens, not corporations. Sen. Bennett said maybe Davis's scope of practice bill would help rural pharmacists.

Sen. Turner mentioned that back in subcommittee Sen. Kennedy relayed a story about paying much less for prescription without insurance than with insurance. Why can't they just charge what it cost? He feels this is all fall out from Affordable Care Act. SC can't solve PBM, it will take a federal solution. Sen. Gambrell agreed with Sen. Hutto's point on PEBA. Wonders if this bill is trying to do too much. Sen. Alexander said he grew up working in a pharmacy way before there were PBMs and would like to see them eliminated altogether. He is also concerned with impact on Medicaid programs. Sen. Cromer explained that DHHS and PEBA were good with not being included. Sen. Blackmon expressed the strength and weaknesses of the bill.

Sen. Cromer explained that before PBMs there was PCS who got a copy of the prescription receipt and they would bill the customer's insurance, then talked about shoe box effect. Then PBMs wanted in on the pie and now they have majority of the pie. He mentioned Trumps pharmacy bill giving people 61% discount. Then he explained to Sen. Hutto this bill doesn't cost PEBA anymore money because they already reimburse pharmacists at a fair rate, same as Medicaid. Hutto wants Sen. Cromer to explain that to Hutto's people cause he can't convince them they won't pay more. Hutto agrees with the Davis bill. Sen. Cromer brought up amendments to the bill. There was just one, Kennedy's. Sen. Bennett made motion to adopt the committee amendments. Sen. Gambrell 2nd, all in favor. Kennedy made motion to carry over his amendment and Reichenbach 2nd. All voted in favor.

Sen. Blackmon made a motion to carry over S 342 and Sen. Turner 2nd. Sen. Rankin then spoke up in defense of pushing it to the floor. Sen. Blackmon and Sen. Turner withdrew their motions. Sen. Alexander asked when the next full committee meeting was. Dr. Gilbert said not until the end of April. Sen. Rankin said all concerned parties need to hash this out whether in committee or in the office. Sen. Rankin and Sen. Bennett said they would oppose the bill as it is when it reached the floor. Sen. Bright ask Sen. Bennett which would be most productive: taking it to the floor or sending it back to committee. Sen. Bennett said he didn't know. Sen. Davis, who also opposed the bill, suggested if it went out to the floor it could get a whole new set of dynamics, which is what it needs. Sen. Cromer mentioned that the $10.5 NADAC was the stickler. Sen. Blackmon thanked Sen. Rankin for his "direction". Sen. Rankin voted to move bill to the floor and Sen. Reichenbach 2nd. All in favor plus Leber and Garrett proxies.

Adjourned

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March 10, 2026

PROXY

To Whom It May Concern:

I will be unable to attend the Senate Banking and Insurance committee meeting scheduled for Wednesday, March 11, 2026, at 11 am in room #308 of the Gressette Building.

I respectfully request Senator Sean Bennett to vote in my stead.

Sincerely,

Billy Garrett

Senator Billy Garrett

BANKING & INSURANCE COMMITTEE

Wednesday, April 29, 2026
11:00 A.M.
407 Gressette Building

Committee Members: Senators Cromer *, Jackson, Rankin, Alexander **, Davis, Bennett*, Williams*, Hutto, Turner*, Gambrell*, Garrett*, Allen*, Reichenbach*, Blackmon*, Kennedy*, Leber*, Bright*. (*Indicates Attendance, ** Indicates Proxy)
Start Time: 11:11 End Time: 12:01

I. CALL TO ORDER A. Senator Cromer calls to order

II. BILLS AND REPORTS:

A. Ron Bodvake, Commissioner of Consumer finance at BOFI gave the **Catalis Deferred Presentment Report.**

B. **H. 4817.** Dr. Gilbert explained the bill and Senator Cromer handed it over to Sen. Bennett. Sen. Bennett said there were 3 very important issues: 1. Fraud – challenges -increased rates. DOI has a fraud division and fraud has been moved permanently to DOI and they can handle it. 2. Underinsured/Uninsured/No fault are big parts of the rate making decision. There is a cmte amendment that will make the 1st no fault occurrence a freebee but several no fault occurrences lend toward staging accidents and fraud. 3. Deduction for windshields: cmte included a deduction not to exceed $100. It requires insurance co. to offer 0 deduction as well with a higher premium. Sen. Cromer asks Dir. Wise to come to microphone. Dir. Wise said that fraud was major concern. Claim frequency and cost can raise or reduce premium. Also, SAFE HOME where home is hardened to weather events gives discount to home premiums. An option on auto discounts would be helpful. Sen. Cromer introduced Ms. Burriss from NICB in DC. She took a look and said the bill was good. Sen. Cromer said the penalties are severe enough to deter fraud and ask Sen. Bennett about charged as felony. Sen. Bennett said yes, a felony. Sen. Cromer reiterated that there is no deduction for repairs and $100 or less for new windshield. He said the House had originally put in their bill a $250/$500 deduction. He thought it was too high. Sen. Bright asks how many states had 0 deductible? Dr. Gilbert said less than 5. Sen. Bennett made motion to adopt the amendment, Sen. Reichenbach 2nd. Sen. Blackmon asks were we requiring them to offer a 0 deduction? Sen. Bennett said yes. Dr. Gilbert said there would have to be a language change for "requiring". Sen. Bennett said ok we are not mandating. Sen. Blackmon said what if a co. chooses not to offer 0 deduct. Sen. Bennett said we should change language then. Sen. Bennett made motion to amend his amendment. Reichenbach 2nd. Sen. Garrett said he was

getting lots of calls and he liked the amendment to keep the 0 deduct optional. Sen. Cromer called for vote on adopting the amendment. Unanimous yes.

Sen. Bennett took up next amendment on "no fault accident", if involved in more than one then rate can increase. Your first no fault cannot raise your rate if you are not a high risk driver. Sen. Turner mentioned that if you accumulate no faults then it's probably fraud. Sen. Bennett read the amendment. Dr. Gilbert referred to it as the Kennedy amendment. He asks if Turner was good with deleting the last sentence? Turner said yes. Dr. Gilbert shared the Alan Gardner incident of "minor damage". Sen. Turner asked about last sentence "D" again. If you get 3 to 4 violations the insurance co. can cancel you or at least raise your premium. Sen. Kennedy said to keep "D" out. Sen. Turner agreed to keep "D" out. Sen. Kennedy stated that with underinsured and uninsured there must be someone at fault. A collision must be reported to the police. Dr. Gilbert explained sentence "D" doesn't belong there, it was left over from House version. Sen. Bennett moved for adoption and Turner/Kennedy 2nd. Bennett moved for favorable report as amended. Kennedy second. All in favor. Next was captive language changing "shall" to "may". Sen. Bennett explained that the AG asked for the change and committee agreed. Bennett made motion to change, Kennedy 2nd. All voted yes. Sen. Blackmon asked about roofers? Then he said he and Sen. Leber would take that up on the floor. Bennett made motion to report bill with amendments. Leber 2nd. All voted yes except Sen. Blackmon voted no.

C. **S. 920** Dr. Gilbert explained the bill. Sen. Cromer explained that his bill would be read tomorrow but he doubts it would pass and get to the House in time for this session. Sen. Leber said he wanted it pushed as far as possible please. He said AI is doubling and it's scary good. He appreciates the committee's consideration. Sen. Cromer mentioned that doctors/pharmacists are going AI increasingly, but prescriptions denied by AI should be reviewed by a human. Sen. Bennett said no one on the committee disagreed with the bill. It is emerging technology and as with social media damage he feels AI could do the same damage. SC can't wait and let AI get so far ahead that we can't catch up. We also can't wait for the federal govt to act. SC could become the blueprint for the feds. Sen. Blackmon said we definitely need guardrails for AI. SC is one of the last 10 states confronting AI. Sen. Leber mentioned Alabama was the most recent to pass AI legislation. Sen. Cromer said next year this bill will have so much new material. Sen. Bennett moved for favorable report, Sen. Garrett 2nd all in favor, yes.

BANKING & INSURANCE SUBCOMMITTEE
Tuesday, May 5, 2026
10:30 A.M.
407 Gressette Building

Committee Members: Chairman Gambrell **, Bennett*, Williams*, Garrett* Reichenbach* Cromer
(*Indicates Attendance, ** Indicates Proxy)
Start Time: 10:34 Adjourned at 11:07 to reconvene after Finance Cmte Mtg

I. CALL TO ORDER A. Senator Bennett calls to order

II. BILLS AND REPORTS:

A. **S 1069.** Bennett presided as Chairman and delayed start time to wait for President Alexander. Dr. Gilbert explained the bill and they started with testimony.

I. Michael Behm, Exec Dir. Payments Coalition. It is not their intent to change the spirit of the bill, just a few technical changes to comply with federal code.
   a. Change "and' to "or". They communicate through electronic mail. Most customers don't like paper mail.
   b. In section 34: pertaining to their own notification requirement concerning SARS. They don't want to under mind an investigation by tipping off the fraudster.
   c. "report act" obligated by federal govt. Sen. Bennett ask about the SARS report does it extend broader into money laundering? Michael says no just impacts SARS. Fix that and it will be fine. Sen. Alexander arrived and had a few comments about the bill. He explained how important he thought this policy is for SC and wants it reported out. Sen. Bennett said to hear all testimony then vote on amendments.

II. Derial Ogburn, in reference to the credit union amendment, it just needs tweaking to conform to federal law and be consistent through US. Dr. Gilbert pointed out that on page 1 #3 goes along with Derial's language. Sen. Bennett asks about changing the language in the last paragraph to be more inclusive.

III. Fred Green, SCBA. They do not want to change the intent of the bill, just offer some clarifications. Mentioned under Biden the bank regulators were weaponized. Wanted to bring up 2 items: 1. It affects bank products such as loans and deposits. Loans are based on analysis, there is no matrix, so each loan is different. The House bill took out "right of action", the Senate bill still has "loan language". This could result in frivolous lawsuits if kept in bill. Highly suggests that lending language be removed. FYI: 20% of SC banks are 100 billion + banks. Sen. Bennett asked if lending section should be eliminated, Mr. Green said yes. Sen. Reichenbach asked how SC compares to other states. Mr. Green said TN has no lending, FL does but neither have right of privacy. Sen.

Reichenbach asked if the President's Exec Order including lending? Mr. Green said yes, but the Exec Order focuses on regulators.

IV. Neil Rashley (SCBA): They totally agree with first 2 testimonies. They are on board with the bill 100% but he feels this is a litigation bill. How compares to Exec Order:

1. Standards: 3 states have passed language similar to EO language on reputation risk. This can be solved without litigation.
2. Define "adverse action": what it's not. Talked about wording of indirectly/directly.
3. Define "financial services"

Sen. Garrett asked about the ESG problem using farmers environmental scores, which was totally political. SEC – illegal principals. Sen. Garrettt wants that covered in the bill, NO ESG used to make decisions.

4. 2B needs stronger language (free speech protected)
5. 2C definition of L.E.A: can't discriminate using criteria . . . needs clearer language. "animus" unfair trade act, cannot have vague standards. Note: did include credit unions on this because Exec Order includes CUs. Noted he was not targeting CUs, but they should be included. Sen. Williams asked were CU's included in EO. Neil: yes.
6. Line 25 lending piece
7. Line 29 SC residents and business's only, no other state
8. Complaints: need a detailed statement from bank AND CUSTOMER
9. 2E: What is reason for adverse action? To comply with federal law.
10. Line 26: change "report" to "statement"
11. Last page: only AG can bring action and need to extend effective date. Need time to build system and train employees. Sen. Bennett asked if any of this is in House bill. Neil said it took so long to get the information and the House moved so quickly that the House only had 2 core parts.

11:07 Adjourned until after Finance Committee (1:15ish)
Met at 1:15 and could not get quorum so moved to 2:00.

Start: 2:11 End: 2:42

V. Billy Boylston, Carolina Credit Union League- Credit Unions are membership based and serve their members. Banks can deny loans based on their own reasons. Hopes just to show the difference between credit unions and "mega banks".

VI.. Matt Sharp, Alliance Defending Freedom- One of clients faced debanking that impacted mission efforts. Completely agree with bringing in federal laws in amendments. 47-10 edits to adverse actions comfortable with those. Uncomfortable with the word "solely" on page one. Page 2 edits free speech comfortable with. Want stronger language on ESG for protections in the future. Senator Bennett worries about preventing someone from building the business they want to build. Said they just were hoping to go after the big institutions that

can't really have a niche. Believes "Lawful financial activity" is stronger language. Worried about people being denied access to lines of credit etc. Senator Bennett asks about certain language about insufficient reasons. Senator Garrett asks about word "solely". Concern is that bank would shut down credit because of viewpoints and using small mistakes as pretext

3. Item 1 and 2 proposed acceptable to those involved
4. Item 3 similar to that offered by consumer data- second version more inclusive
5. Amendments by bankers no opposed to striking, adverse action, solely, lines 7-8 wants to accept bankers language, restoring unanimous language, line 14 excluding credit unions from this, sponsor of bill wanted to include credit- they include it, 30-31 agrees that AG does not have jurisdiction over nonresidents, agrees to include more of reason why they are being de banked, 12-13 page 4 agrees, agrees to 6 months
6. Motion to include amendments and a favorable report- Senator Garrett, second-Senator Reichenbach, all yes

BANKING & INSURANCE

Wednesday, May 6, 2026
11:00 A.M.
207 Gressette Building
Members in attendance: Cromer, Alexander, Bennett, Williams, Hutto, Turner, Gambrell, Garrett, Allen, Reichenbach, Blackmon, Leber, Bright. Proxies: Kennedy

Start Time: 11:03 End Time: 11:40

I. CALL TO ORDER Sen. Cromer. First order of business to take up confirmation of **Mr. Kevin Owens for Cooperative Credit Union**

A. Sen. Cromer swears in Mr. Owens. He gives a short statement. Sen. Sabb was his character witness. Asks if there were any changes to his application? No. Dr. Gilbert asked to confirm the vote. Sen. Turner made motion, Sen. Gambrell 2nd. Unanimously reported out to full Senate.

II. BILLS AND REGULATIONS

H 5538: Sen. Alexander handed out letter from the White House supporting the bill. Sen. Cromer said Sen. Alexander's bill S 1069 was better but House bill reported out first. Sen. Alexander read the White House letter. He stated the emails we've all been getting re: Trump/Scott are false (for the record). Dr. Gilbert explained the bill then Sen. Cromer deferred to Chairman Bennett. He thanked all parties that were patient yesterday during the chaos. He says they received input from all parties, and everyone got something. This bill is about large banks, and biggest concern was not interfering with SARs. Any questions?

Sen. Hutto asked what is the problem we are trying to fix. Bennett explained that individuals and organizations have been debanked due to religious beliefs and political views. Sen. Hutto: So, if KKK wants to get a loan? Cromer: doesn't affect loans. Hutto: But bank must open an account? How can y'all be for this? Don't banks have fiduciary duty to stockholders? Why not loans? Bennett: The bank cannot take into consideration your beliefs. Alexander: But all other standards/requirements must be met. Cromer asks Mr. Green to explain why not loans again. Mr. Green said that loans are so individually different, deposits/accounts are standard. Bennett: This is a cleaner way to do this. Limit it to clean services. Bennett made a motion to strike lending (lines 25/26) and leave in banking. Alexander 2nd. Reichenbach asks why were they removing lending language now instead of yesterday in committee? Bennett: Just to keep it clean while staying with spirit of bill. Reichenbach: Well, if they meet threshold they can be declined due to other issues. He was not in favor of striking line 25/26 just to make it cleaner. The bank can define why they were not given a loan. Sen. Garrett mentioned ESG concerns. If they strike loans, then ESG could be used against them in loan decisions. Reichenbach gave example of him applying for loan to buy dealership and