

Gas price decline slows

JOURNAL STAFF REPORT

Average retail gasoline prices in Minnesota have fallen 2.7 cents in the past week, averaging \$3.29 per gallon Thursday, according to GasBuddy’s daily survey of 2,856 gas outlets in Minnesota. This compares with the national average that has decreased 1.4 cents per gallon in the last week to \$3.37 per gallon, according to gasoline price website MinnesotaGasPrices.com.

Including the change in gas prices in Minnesota during the past week, prices Sunday were 42.6 cents per gallon lower compared to the same day one year ago and are 22.3 cents per gallon lower than a month ago. The national average has decreased 17.9 cents during the last month and stands 40.7 cents per gallon lower than this day one year ago.

“The national average has seen the pace of decline slow quite a bit in the last few days,” said GasBuddy.com Senior Petroleum Analyst Patrick DeHaan in a release Monday. “While gasoline prices continue to drop at a slow pace, they remain a whopping 40-cents per gallon under prices a year ago. With the Fed shutdown continuing, we also will be seeing less data made available this week as it is the first week that we’re not expecting the government to release a weekly report on changes in supply and demand, meaning traders will be somewhat blinded when it comes to trading futures, which could add to volatility,” DeHaan said.

GasBuddy operates MinnesotaGasPrices.com and over 250 similar websites that track gasoline prices at more than 140,000 gasoline stations in the United States and Canada.

DIFFERENT PERSPECTIVE



STAFF PHOTO BY SPENSER BICKETT

Culverts between Highway 11 East and Rainy River help to drain what was once known as First Creek. Secured by International Falls, the culverts provide a different view of the river and the Fort Frances paper mill.



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at The Jug Liquors

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