

Minnesota Department of Public Safety Homeland Security and Emergency Management

Assistance for Homeowners, Renters and Small Businesses

Federal and state disaster assistance typically only covers costs to repair and replace uninsured public infrastructure, not damage to personal property. Financial assistance may still be possible for home and business owners as well as renters from the U.S. Small Business Administration (SBA).

How do I qualify?

- If 25 homes and/or businesses in the same county have suffered 40% or more in uninsured losses the state can request a Small Business Administration disaster declaration. Minnesota homeowners, renters, and business owners in the declared county, as well as the counties surrounding it, may then be eligible for low-interest loans.
- Renters and home and business owners with uninsured damage should immediately contact their local emergency managers to report their losses. To find your county or city emergency manager, go to: <https://dps.mn.gov/divisions/hsem/contact/Pages/default.aspx>.

Homeowners

The SBA provides up to \$200,000 in loans to repair or replace:

- Primary residence to pre-disaster condition

Homeowners and Renters

The SBA provides low-interest, long-term loans up to \$40,000 to repair or replace damaged or destroyed personal property:

- Appliances
- Cars
- Clothing
- Furniture

Businesses

Physical Disaster Loan — The SBA provides loans up to \$2 million to repair or replace:

- Damaged real estate
- Equipment
- Inventory and fixtures

Economic Injury Disaster Loan — The SBA provides loans up to \$2 million to small businesses, small agricultural cooperatives, and small businesses engaged in aquaculture, and most private, nonprofit organizations of all sizes to pay business expenses that would have been paid had the disaster not occurred.

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