Waunakee Community School District

EXAMPLE NOVEMBER, 2022 REFERENDA FINANCING PLAN

$150,000,000 FOR FACILITIES

LEVY YEAR	YEAR DUE	FUND 39 EXISTING DEBT SERVICE	EXAMPLE FUND 39 IMPACT OF 2022, 2023 DEFEASANCE	FUND 39 EXISTING DEBT SERVICE	$40,000,000 G.O. SCHOOL BUILDING BONDS Dated July 1, 2023 (First interest 4/1/24)		$40,000,000 G.O. SCHOOL BUILDING BONDS Dated July 1, 2024 (First interest 4/1/25)		$40,000,000 G.O. SCHOOL BUILDING BONDS Dated July 1, 2025 (First interest 4/1/26)		$30,000,000 G.O. SCHOOL BUILDING BONDS Dated December 1, 2026 (First interest 4/1/27)		FUND 39 DEBT LEVY EXISTING PLUS NEW	IMPACT OF EXISTING NON-RECURRING OPERATING OVERRIDE (Ends after 2024-25)	NEW RECURRING OPERATING OVERRIDE	STATE AID IMPACT OVER BASE YEAR (FY 2021-22) (A)	COMBINED TOTAL (Factoring Aid)	COMBINED MILL RATE (B)	YEAR DUE
					PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) *EST. AVG= 3.75%*	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) *EST. AVG= 3.75%*	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) *EST. AVG= 3.75%*	PRINCIPAL (4/1)	INTEREST (4/1 & 10/1) *EST. AVG= 3.75%*							
2021	2022	$7,203,088	$4,813,912	$12,017,000									$12,017,000			$0	$12,017,000	**$3.50**	2022
2022	2023	$7,281,020	$6,315,688	$13,596,708									$13,596,708		$1,200,000	($2,400,000)	$12,396,708	$3.50	2023
2023	2024	$7,359,749	($2,490,894)	$4,868,855	$3,580,000	$1,807,875							$10,256,730		$2,400,000	$120,980	$12,777,710	**$3.50**	2024
2024	2025	$7,359,653	($2,493,663)	$4,865,990		$1,365,750	$1,550,000	$1,845,938					$9,627,678		$3,600,000	($86,779)	$13,140,899	$3.50	2025
2025	2026	$7,360,515	($2,489,225)	$4,871,290		$1,365,750		$1,441,875	$1,375,000	$1,849,219			$10,903,134	($2,127,502)	$4,800,000	($48,257)	$13,527,375	$3.50	2026
2026	2027	$7,488,365	($2,620,050)	$4,868,315		$1,365,750		$1,441,875		$1,448,438	$50,000	$936,563	$10,110,940	($2,127,502)	$6,000,000	($23,731)	$13,959,707	$3.50	2027
2027	2028	$7,489,465	($2,619,075)	$4,870,390		$1,365,750		$1,441,875		$1,448,438	$225,000	$1,118,906	$10,470,359	($2,127,502)	$6,000,000	$14,721	$14,357,578	$3.50	2028
2028	2029	$5,036,067	($168,025)	$4,868,042		$1,365,750		$1,441,875		$1,448,438	$625,000	$1,102,969	$10,852,073	($2,127,502)	$6,000,000	$79,709	$14,804,280	$3.50	2029
2029	2030	$5,040,947	($172,763)	$4,868,184		$1,365,750		$1,441,875		$1,448,438	$1,050,000	$1,071,563	$11,245,809	($2,127,502)	$6,000,000	$107,873	$15,226,180	$3.50	2030
2030	2031	$2,599,463		$2,599,463	$580,000	$1,354,875	$1,870,000	$1,406,813	$1,000,000	$1,429,688	$400,000	$1,044,375	$11,685,213	($2,127,502)	$6,000,000	$136,380	$15,694,091	$3.50	2031
2031	2032	$2,601,975		$2,601,975	$595,000	$1,332,844	$1,945,000	$1,335,281	$1,645,000	$1,380,094	$250,000	$1,032,188	$12,117,381	($2,127,502)	$6,000,000	$167,982	$16,157,861	$3.50	2032
2032	2033	$2,598,406		$2,598,406	$625,000	$1,309,969	$2,015,000	$1,261,031	$1,705,000	$1,317,281	$750,000	$1,013,438	$12,595,125	($2,127,502)	$6,000,000	$199,036	$16,666,659	$3.50	2033
2033	2034	$2,597,319		$2,597,319	$650,000	$1,286,063	$2,095,000	$1,183,969	$1,770,000	$1,252,125	$950,000	$981,563	$12,766,038	($2,127,502)	$6,000,000	$233,479	$16,872,014	$3.44	2034
2034	2035	$660,563		$660,563	$2,645,000	$1,224,281	$2,180,000	$1,103,813	$1,835,000	$1,184,531	$985,000	$945,281	$12,763,469	($2,127,502)	$6,000,000	$246,037	$16,882,004	$3.44	2035
2035	2036				$3,420,000	$1,110,563	$2,260,000	$1,020,563	$1,910,000	$1,114,313	$1,020,000	$907,688	$12,763,125	($2,127,502)	$6,000,000	$246,575	$16,882,198	$3.44	2036
2036	2037				$3,550,000	$979,875	$2,345,000	$934,219	$1,980,000	$1,041,375	$1,065,000	$868,594	$12,764,063	($2,127,502)	$6,000,000	$247,079	$16,883,639	$3.45	2037
2037	2038				$3,690,000	$844,125	$2,435,000	$844,594	$2,055,000	$965,719	$1,100,000	$828,000	$12,762,438	($2,127,502)	$6,000,000	$247,578	$16,882,514	$3.44	2038
2038	2039				$3,830,000	$703,125	$2,525,000	$751,594	$2,135,000	$887,156	$1,145,000	$785,906	$12,762,781	($2,127,502)	$6,000,000	$247,911	$16,883,191	$3.44	2039
2039	2040				$3,975,000	$556,781	$2,625,000	$655,031	$2,215,000	$805,594	$1,190,000	$742,125	$12,764,531	($2,127,502)	$6,000,000	$248,402	$16,885,431	$3.45	2040
2040	2041				$4,125,000	$404,906	$2,725,000	$554,719	$2,300,000	$720,938	$1,235,000	$696,656	$12,762,219	($2,127,502)	$6,000,000	$249,011	$16,883,728	$3.45	2041
2041	2042				$4,285,000	$247,219	$2,830,000	$450,563	$2,385,000	$633,094	$1,285,000	$649,406	$12,765,281	($2,127,502)	$6,000,000	$249,348	$16,887,128	$3.45	2042
2042	2043				$4,450,000	$83,438	$2,935,000	$342,469	$2,480,000	$541,875	$1,330,000	$600,375	$12,763,156	($2,127,502)	$6,000,000	$250,089	$16,885,743	$3.45	2043
2043	2044						$7,665,000	$143,719	$2,575,000	$447,094	$1,385,000	$549,469	$12,765,281	($2,127,502)	$6,000,000	$250,479	$16,888,258	$3.45	2044
2044	2045								$10,635,000	$199,406	$1,430,000	$496,688	$12,761,094	($2,127,502)	$6,000,000	$251,193	$16,884,785	$3.45	2045
2045	2046										$12,530,000	$234,938	$12,764,938	($2,127,501)	$6,000,000	$251,478	$16,888,914	$3.45	2046
		$72,676,594	($1,924,094)	$70,752,500	$40,000,000	$21,440,438	$40,000,000	$21,043,688	$40,000,000	$21,563,250	$30,000,000	$16,606,688	$301,406,562			$1,486,574	$390,215,595	***IMPACT $0.00***	

(A) State aid impact based on prior fiscal year incremental expenditure over base year (FY 2021-22) at the following aid levels (2021-22 October certification):
Tertiary Aid Percentage.. -7.01% NOTE: Estimated, one-time aid benefit of $2.4 mil expected in 2022-23.

(B) Mill rate based on 2021 Equalized Valuation (TID-OUT) of $3,437,359,073 with annual growth as follows:
2022-33: 3.00%
2034 and thereafter: 0.00%

NOTES: Example financing scenarios could be impacted by other variables, such as significant market or statutory changes, which may necessitate adjustments to the financing plans.

Mill rate may remain unchanged or decline in upcoming years if referendum not approved.

Scenarios where a greater portion of the overall debt is issued in advance of the expenditures of the proceeds will likely result in higher fees earned by the investment manager of the debt proceeds.

Prepared by PMA Securities, LLC C:\Users\EKass\AppData\Local\Microsoft\Windows\INetCache\Content.Outlook\ZWB90RQM\finance4 2023 waunakee sd (003) 01/10/22 ph

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