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For Immediate Release

BVU Contact: Sharon R. Kyser
(276) 791-5788

MEDIA RELEASE

BVU Responds to Jury Verdict

BRISTOL, VA – Last night, a federal jury found Stacey Pomrenke, EVP and CFO, guilty of fourteen federal felonies after the conclusion of a two-week jury trial. As a result of the guilty verdicts, BVU notified Mrs. Pomrenke that her employment at BVU had been involuntarily terminated effective immediately. We believe this decision was consistent with the terms of her most recent employment contract. Because this is both a personnel matter and an ongoing investigation, BVU cannot release any additional information at this time.

“BVU appreciates the dedication and hard work of the U.S. Attorney’s office, the Internal Revenue Service, and the Federal Bureau of Investigation. BVU continues to cooperate fully with the investigation,” said Don Bowman, BVU President & CEO.

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ABOUT BVU AUTHORITY

BVU is a utility that provides electric, water, wastewater, cable, telecommunications and advanced fiber-optic broadband services to customers throughout and 1,000-mile footprint that includes Bristol, Abingdon and nine surrounding counties of Southwest Virginia.

BVU's advanced broadband division, OptiNet, was the first in the nation to provide the triple play of services (voice, video and broadband) over a fiber-to-the-user network. OptiNet's newest service, QuantumHome, now offers home automation and security.

For more information, visit www.bvu-optinet.com

EDITOR'S NOTE

Official company name is "BVU Authority" and/or "BVU". We do **not** operate under the names "Bristol Virginia Utilities" or "Bristol Virginia Utilities Authority".