

Rebound Partners

Le Sueur Real Estate LLC, managed by Rebound Partners, an integrated investment and management company based in Northfield, is the development group working on the Park Elementary apartment renovation. Rebound helps smaller communities get meaningful real estate projects identified, financed, and completed by bringing together local investors, businesses, and partners. This collaborative approach — called impact investing — gives civic minded community members an opportunity to invest to enhance their local economy and receive a financial return. Rebound Partners currently has more than 20 community real estate investments and numerous other projects around Minnesota. Investors range from private individuals to businesses and nonprofits.

Recently completed projects include The Exchange in Winona and the 5th Street Lofts in Northfield. In Winona they incorporated a mixed-use historical tax credit project for the \$9.35 million renovation that provided 29 residential housing units, similar to one of the financial streams for the Le Sueur project. The Northfield project provided 79 market rate apartments that were 100 percent occupied on day 1. This was a multi-family development with a \$14 million price tag.