

**GUAM ECONOMIC DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS**

Resolution 2026-003

**RELATIVE TO ITS SUPPORT OF AN ACT TO AUTHORIZE THE EXTENSION OF
CONCESSION AGREEMENTS OF THE ANTONIO B. WON PAT INTERNATIONAL
AIRPORT AUTHORITY, GUAM (GIAA)**

WHEREAS GEDA is authorized to promote and encourage the location and development of new businesses in Guam, as well as the retention and expansion of existing businesses, and

WHEREAS Guam's status as an unincorporated territory of the U.S. and the largest southernmost island in the Mariana Islands Archipelago make the island economy uniquely positioned to become America's "Gateway to Asia,"

WHEREAS prior to the COVID-19 pandemic, Guam's economy had seen tremendous growth with tourism and military build-up activities at the forefront, affording the island with two sustained revenue sources and,

WHEREAS due to the recent volatile socioeconomic and sociopolitical climate of the region has slowed Guam's tourism recovery, and

WHEREAS it is necessary for Guam's leadership to recognize, acknowledge, and ultimately take action to remove any barriers, be they real or merely administrative, that continue to exacerbate challenges to Guam's economic recovery, and

WHEREAS GEDA, the Guam Visitors Bureau (GVB) and the Guam International Airport Authority (GIAA) have, along with other GovGuam entities, have worked in partnership to foster Guam's industries and promote Guam as a sound tourist and investment destination to the benefit of the entire community, and

WHEREAS non-aeronautical revenues from concessions are fundamental to GIAA's fiscal health and in the current volatile market, a mandatory competitive procurement risks yielding suboptimal bids or operational disruptions during a critical transition period, and

WHEREAS GVB continues its aggressive work to increase visitor arrivals, it is vital that GIAA maintain a seamless, high-quality experience for travelers, by extending current agreements and ensuring essential services remain uninterrupted, and

WHEREAS protecting GIAA's financial capacity is essential for maintaining capital improvement funding and long-term creditworthiness while allowing the breathing room necessary to restore operating reserves without the risk of market-driven revenue devaluation.

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THEREFORE, be it resolved that the GEDA Board of Directors, at its regular public board meeting on Thursday; January 22, 2026, discussed the need and import of expressing its official and **UNANIMOUS SUPPORT** of An Act to Authorize the Extension of Concession Agreements of the Antonio B. Won Pat International Airport Authority, Guam (GIAA) and that a copy of such be transmitted to Speaker, *I Mina'trentai Ocho Na Liheslaturan Guåhan* and to the Chairman of the Committee on Transportation, Tourism, Customs, Utilities, and Federal and Foreign Affairs

Dated this 22nd day of January, 2026.



Siaka S. Hutapea
Chairwoman

ATTEST:



Dr. Doreen Crisostomo-Muña
Secretary