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January 9, 2026

The Honorable Jesse A. Lujan
Chairman, Committee on Transportation, Tourism, Customs, Utilities, and Federal and Foreign Affairs
I Mina'trentai Ocho Na Liheslaturan Guåhan
Guam Congress Building 163
Chalan Santo Papa
Hagåtña, Guam 96910

RE: **Support for Bill No. -38 (COR) – An Act Relative to Authorizing the Extension of Concession Agreements of the Antonio B. Won Pat International Airport Authority, Guam (GIAA)**

Håfa Adai Chairman Lujan,

As the Chair of the Guam Economic Development Authority (GEDA) Board of Directors, I write to you today to express our joint and steadfast support for the aforementioned legislation. This bill provides a necessary and strategic mandate to ensure the stability of the Antonio B. Won Pat International Airport Authority, Guam (GIAA) as our island's primary gateway and a vital engine of our economic recovery.

The Antonio B. Won Pat International Airport is the first and last impression visitors have of our island. Its operational success is inextricably linked to the health of our tourism industry and our broader economic self-sufficiency. However, as noted in the legislative findings, the compounded effects of the COVID-19 pandemic, Typhoon Mawar, and shifting geopolitical dynamics have created an unprecedented and prolonged recovery environment.

Our support for this measure is rooted in three critical economic pillars:

Financial Stability & Revenue Preservation: Non-aeronautical revenues from concessions are fundamental to the GIAA's fiscal health. In the current volatile market, a mandatory competitive procurement risks yielding suboptimal bids or operational disruptions. This mandate allows GIAA to stabilize revenue streams during a critical transition period.

Operational Continuity: As GVB continues its aggressive work to increase visitor arrivals, it is vital that the airport maintains a seamless, high-quality experience for travelers. Extending current agreements ensures that essential services remain uninterrupted.

Strategic Economic Alignment: From GEDA's perspective, protecting the airport's financial capacity is essential for maintaining our capital improvement funding and long-term creditworthiness. This bill provides the breathing room necessary to restore operating reserves without the risk of market-driven revenue devaluation.

We respectfully urge your Committee and the 38th Guam Legislature to act favorably upon this bill to secure the continuity and stability of our island's most critical infrastructure.

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Chairwoman, Board of Directors
Guam Economic Development Authority