

NORTH CAROLINA AGRICULTURAL AND TECHNICAL STATE UNIVERSITY

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A LAND-GRANT UNIVERSITY and A CONSTITUENT INSTITUTION of THE UNIVERSITY of NORTH CAROLINA

March 9, 2015

Jim Westmoreland, P.E. City Manager PO Box 3136 Greensboro, NC 27402-3136

RE: War Memorial Stadium Complex - Acceptance of Final Offer

Dear Mr. Westmoreland,

I am in receipt of your letter, dated February 18, 2015, which tenders an offer from the City of Greensboro to permanently transfer ownership of the War Memorial Stadium Complex to North Carolina Agricultural and Technical State University and to further transfer \$1,500,000 to support the preservation and renovation of the stadium complex.

On behalf of North Carolina A&T State University, I am pleased to accept your offer and to commit the additional financial and personnel resources of the institution to develop and maintain a first-class baseball stadium complex. For nearly 125 years, A&T has maintained its presence and relevance locally, regionally and nationally, and has continued to partner in opportunities that strengthen our communities. War Memorial Stadium is an important part of A&T's past - for several years, fans gathered there to enjoy Aggie football, until Aggie Stadium opened in 1981. Significant renovations to the stadium will allow it to continue to be home to our baseball team, and provide the university with an additional venue to serve students, alumni and the community to reach future generations.

A&T's partnership with the City will preserve the legacy of War Memorial Stadium and marks a significant time in the university's history. The stadium's ties to the memory of the Guilford County residents who died in World War I correlate with A&T's longstanding commitment to the men and women in the armed forces. In 2015, the university serves more than 600 veterans and their families.

I have asked Mr. Robert Pompey, vice chancellor for business and finance, to lead the delegation from A&T as we work with the City to refine the details of this agreement and transfer. My hope is that we will have an agreement in place for approval by our Board of Trustees during their April 2015 meeting, with final transfer of property and revenue to A&T by June 30, 2015.

Thank you for your leadership in this effort.

Sincerely.

Harold L. Martin, Sr.

Chancellor

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