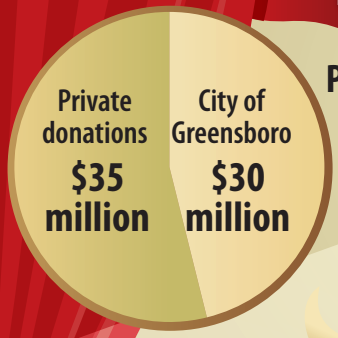
PAYING FOR AN ARTS CENTER

It's not over till the fat lady sings

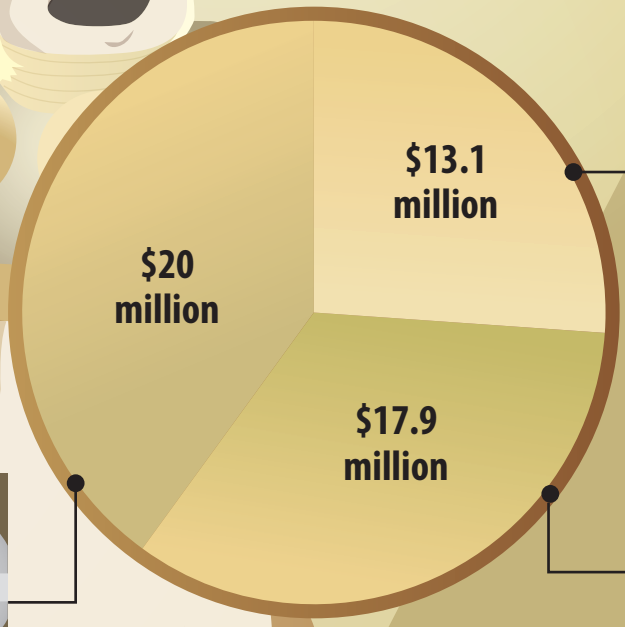


PERFORMING ARTS CENTER COST: $65 million

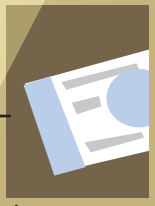
$35 million will come from private donors, the city of Greensboro will pay the other $30 million. But the city will have to finance that over 28 years, incuring another $21 million in interest.

Total 25-year cost to Greensboro: $51 million.

HOW GREENSBORO WILL PAY THE $51 MILLION OVER 25 YEARS

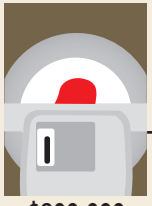


Ticket surcharge



$526,000 a year X 25 years

Parking revenue



$800,000 a year X 25 years

Hotel/ Motel Tax



$675,000 a year

TIM RICKARD/News & Record