

ALL BLACKJEWEL EMPLOYEES:

I REALIZE WE HAVE 1800 HURTING PEOPLE OUT THERE RIGHT NOW AND NO ONE IS HURTING MORE THAN ME OVER WHAT HAS OCCURRED THESE PAST 8 DAYS. IT IS TIME TO SET A LITTLE OF THE RECORD STRAIGHT AS IT IS CLEAR EACH OF YOU HAVE NO IDEA WHAT HAS TRANSPIRED AND IS LEADING TO THREATS BEING MADE AGAINST ME, MY FAMILY AND ANYONE AND ANYTHING ASSOCIATED WITH ME AS A RESULT OF MISINFORMATION. SO HERE ARE THE FACTS AND THEY ARE CLEARLY DOCUMENTED:

- CLEARWATER INVESTMENTS, OWNED BY A HOOPS DYNASTY TRUST WITH MANY INVESTMENTS HAS LOANED BLACKJEWEL MORE THAN \$11M SINCE JANUARY OF 2019, MOST OF IT REQUIRED DUE TO THE FLOODING AND MISSED SHIPMENTS IN THE WEST
- THERE HAS NOT BEEN ONE CENT TAKEN OUT OF THE MINING COMPANY, THE EXACT OPPOSITE I HAVE LOANED MORE MONEY TO TRY TO GET THIS COMPANY THROUGH THESE DIFFICULT TIMES.

HERE IS WHAT HAS HAPPENED OVER THE PAST WEEK:

- MONDAY JUNE 24TH
 - o RIVERSTONE AND I HAD A DEAL FOR ME TO LOAN THE COMPANY \$20M UNDER VERY FAVORABLE TERMS
- WEDNESDAY JUNE 26
 - o RIVERSTONE SENT A NOTICE TO ME THAT RATHER THAN EXTENDING THEIR \$28M LOAN THROUGH NEXT JANUARY AS PREVIOUSLY PROMISED IT WAS NOW DUE AND PAYABLE IN FULL ON JULY 17TH
 - o RIVERSTONE ALSO NOTIFIED ME THAT THAT \$11M I HAD LOANED THE COMPANY WAS NOT DONE PROPERLY AND THAT I COULD PERSONALLY OWE THEM AS MUCH AS \$34M IF I CONTINUED TO LOAN MONEY TO THE BUSINESS.
- THURSDAY JUNE 27TH
 - o RIVERSTONE SHOWED UP AT THE OFFICE WITH FTI OUT OF DENVER COLORADO REALIZING THEY HAD FORCED US INTO BANKRUPTCY WITH THESE MOVES AND SO OUR FOCUS TURNED IMMEDIATELY TO HOW DO WE SAVE THIS COMPANY

- o ENGAGED ATTORNEYS SQUIRE, PATTON AND BOGGS

- o BASED ON THEIR RECOMMENDATIONS WE HAD NO CHOICE BUT TO BEGIN PREPARING FOR CHAPTER 11 BANKRUPTCY

- FRIDAY

- o FOCUS WAS ON COVERING PAYROLL FOR THAT DAY AND PREPARING DOCUMENTS TO GO TO COURT MONDAY MORNING AFTER FILING AT MIDNIGHT SUNDAY

- ? PAYROLL

- * WE INITIATED PAYROLL FOR THE WEST WHICH WAS ELECTRONIC

- * LEARNED AT 4:31PM WHEN JOFF CALLED ME THE FUNDS WERE NOT HITTING EMPLOYEE ACCOUNTS, IMMEDIATELY GOT UNITED BANK ON THE PHONE TO FIND OUT WHY

- * AFTER NEARLY 30 MINUTES OF WAITING, DAVE MILLS, THE VP CAME ON THE PHONE TO SAY RIVERSTONES ATTORNEY FROM BAILEY & GLASSER CALLED THEM AT 3PM AND TOLD THEM I HAD RESIGNED, THE COMPANY WAS FILING BANKRUPTCY AND THAT I WAS GOING TO EMPTY OUT MY ACCOUNTS AND THEY SHOULD SHUT THEM DOWN, WHICH THEY DID. NOT JUST BLACKJEWEL, BUT ALL OF MY ACCOUNTS TOTALLY UNRELATED TO BLACKJEWEL

- * MY FOCUS TURNED IMMEDIATELY TO HOW DO WE GET PEOPLE PAID

- o I WORKED ON THIS NON-STOP UNTIL AFTER MIDNIGHT AND FINALLY CAME UP WITH A SOLUTION

- ? UNITED BANK REALIZING THEY HAD CREATED HUGE LIABILITIES FOR THEMSELVES AGREED TO BRING PEOPLE IN ON SATURDAY AND WRITE MORE THAN 700 CASHIERS CHECKS TO EMPLOYEES IN WYOMING

- ? MY PLANE WAS IN FLORIDA WHERE I WAS SUPPOSED TO BE WITH MY WIFE ON VACATION AND I HAD TO FLY BACK TO CHARLESTON, WV AND THEN TO WYOMING ON SATURDAY TO DELIVER THE CHECKS AT A PERSONAL COST TO ME OF MORE THAN \$16,000.

- ? EASTERN PAYROLL

- * AS PART OF THE CHAPTER 11 FILING WE INCLUDED PETITIONS THAT WOULD HAVE ALLOWED ME TO PUT \$9MM INTO THE COMPANY ON MONDAY TO COVER THE EASTERN PAYROLL CHECKS

* UNITED BANK HAD A LOAN FOR \$6MM TO BLACKJEWEL WITH NO GUARANTEES OR ASSOCIATION WITH ANY OF THE OTHER BUSINESSES OWNED BY MY FAMILY TRUST, YET UNITED BANK ON ADVICE FROM THEIR COUNSEL JOE BUNN WITH STEPTOE & JOHNSON CHOSE TO BLOCK ACCESS TO ALL OF MY FUNDS ON MONDAY, 10 TIMES THE \$6M THEY WERE OWED AND WE HAD TO TELL THE COURT I DID NOT HAVE THE MONEY TO FUND THE LOAN THAT WOULD HAVE ALLOWED TO COMPANY TO CONTINUE IN BUSINESS

- SATURDAY & SUNDAY

o WORKED AROUND THE CLOCK UNTIL 4:30AM MONDAY MORNING, WENT HOME SHOWERED, PUT ON A SUIT, RETURNED TO THE OFFICE TO MAKE FINAL PREPARATIONS TO GO TO COURT AS THE CHAPTER 11 HAD BEEN FILED.

- MONDAY JULY 1ST

o WENT TO COURT WITH THE EXPECTATION IT WOULD BE A FORMALITY TO GET MY LOAN APPROVED AND KEEP EVERYONE WORKING SO WE COULD CONTINUE BUSINESS AS NORMAL

o LEARNED JUST BEFORE GOING TO COURT UNITED BANK HAD BLOCKED ACCESS TO ALL OF MY FUNDS AND I COULD NOT FUND THE LOAN SO IT WAS A VERY SHORT HEARING