

Law Tips



At Holmes Law, we help families across Campbell County decide which path makes sense. In this blog, we'll look at the key differences between wills and trusts, and how to know which one fits your situation.

The Difference Between a Will vs Trust in Wyoming

A will is the legal document most people think of first. It spells out who inherits your assets, who manages the estate, and who cares for minor children.

In Wyoming, a will always goes through probate to settle debts and oversee how assets are distributed. That means even the simplest will require court involvement before your instructions can be carried out, unless the estate falls within the statutorily defined small estate threshold.

A revocable living trust works differently. You transfer property into the trust during your lifetime, and you remain in control. If you become ill or pass away, the trustee you named takes over. Unlike a will, a properly funded trust usually avoids probate, offering more privacy and efficiency.

In practice, families often use both. A will can handle guardianship decisions and act as a "safety net" for any assets not placed in the trust, while the trust manages most property for a smoother handoff.

To learn more about estate planning call and schedule a free consultation.



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