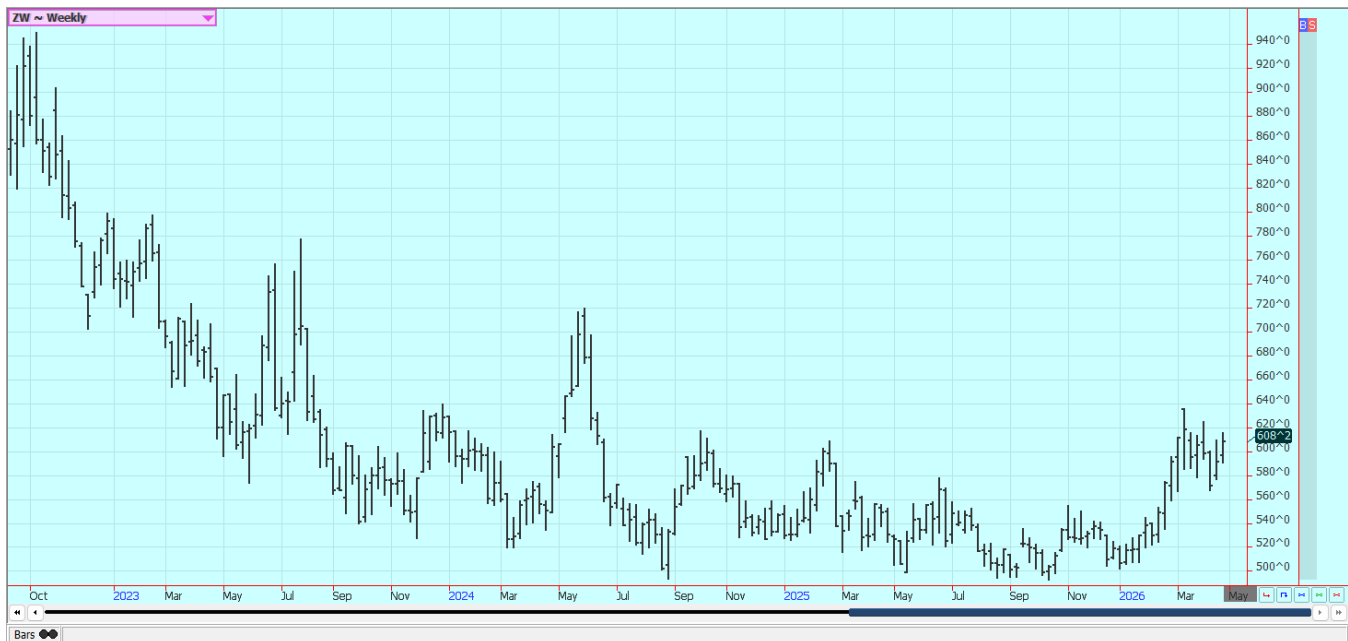


# April 27th, 2026

By Jack Scoville

Wheat: Wheat closed higher in both markets last week amid dry conditions. Isolated showers were reported and are forecast in the western Great Plains and this caused some selling to develop on Friday. Conditions are too dry in much of the US Great Plains and too wet in the US Midwest and in western Europe for best production and quality potential. The weather is now featuring precipitation is forecast for parts of the Midwest along with variable temperatures.

## Weekly Chicago Soft Red Winter Wheat Futures

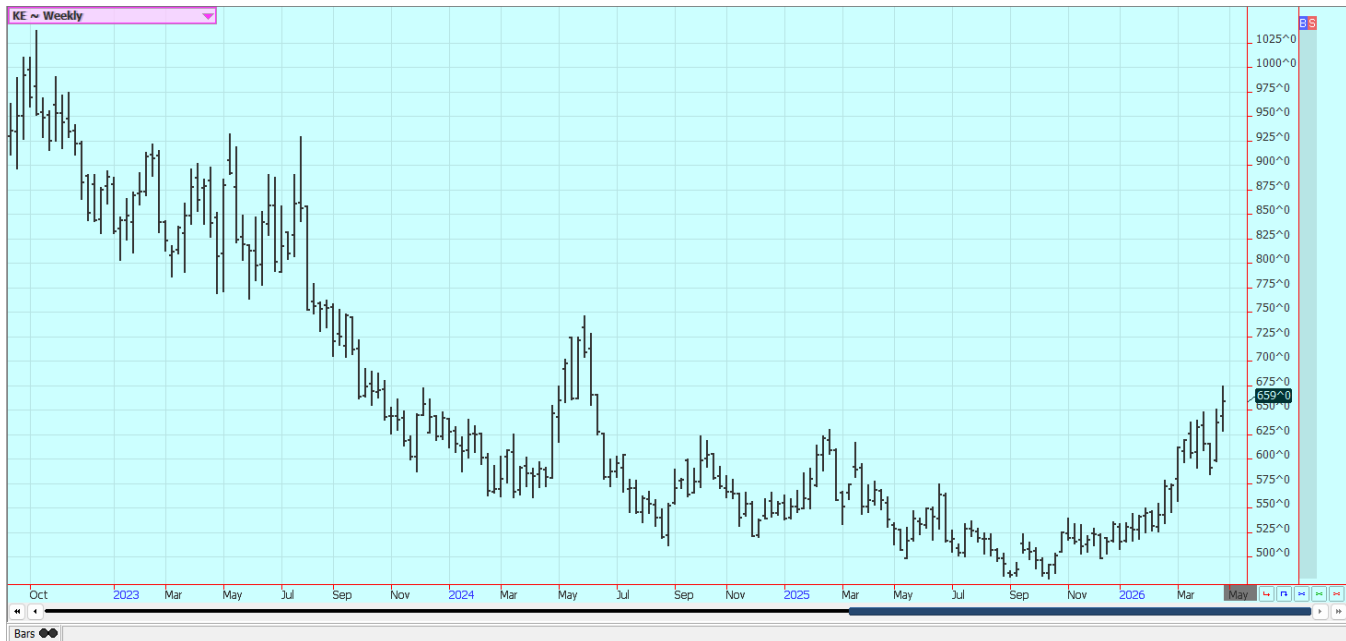


## Weekly Kansas City Hard Red Winter Wheat Futures

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## Weekly Minneapolis Hard Red Spring Wheat Futures

Unavailable today

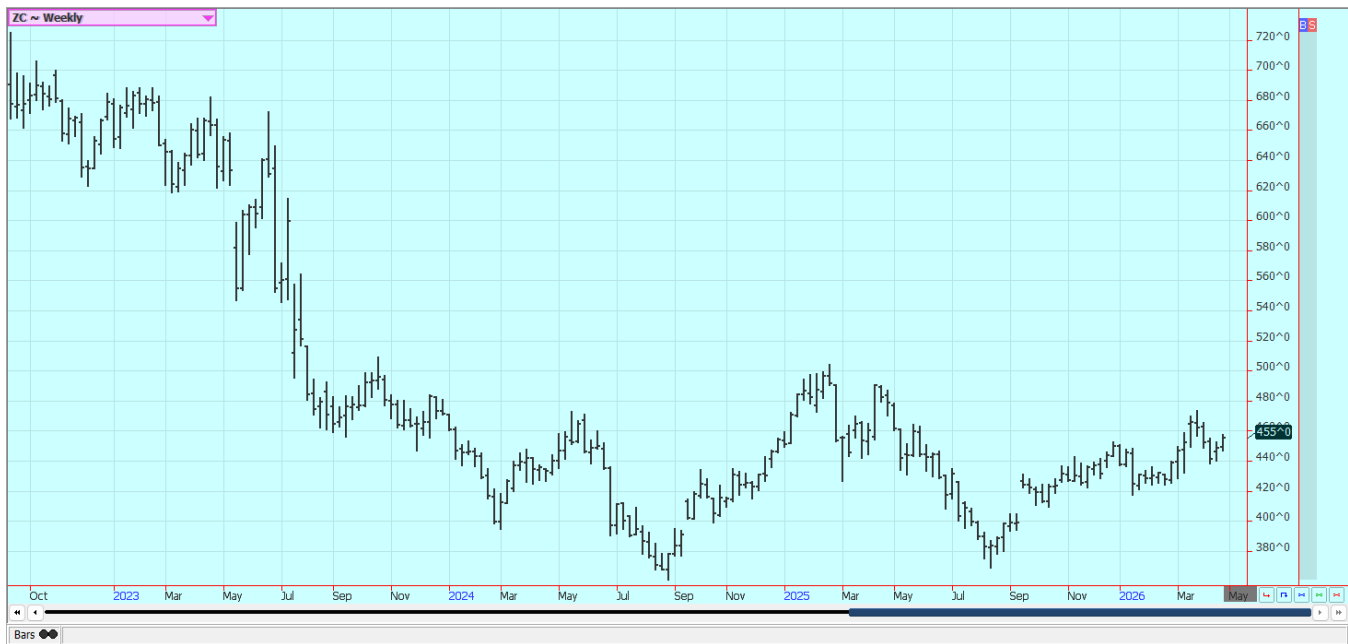
Corn: Corn was higher last week. Farmers were waiting to plant, but some in the central and southern Midwest are planning now and strong demand continues. There were more sales on the flash reports from USDA. It looks drier this week, but not completely dry Chicago has seen a record amount of rain so far this Spring. There are still excessive supplies as seen in the recent USDA reports after prices were trending higher on strong demand. Temperatures in the Midwest should be generally warm for the next week. Conditions are called good in Argentina and big production is expected there. Oats were lower and trends are still down on the weekly charts.

## Weekly Corn Futures

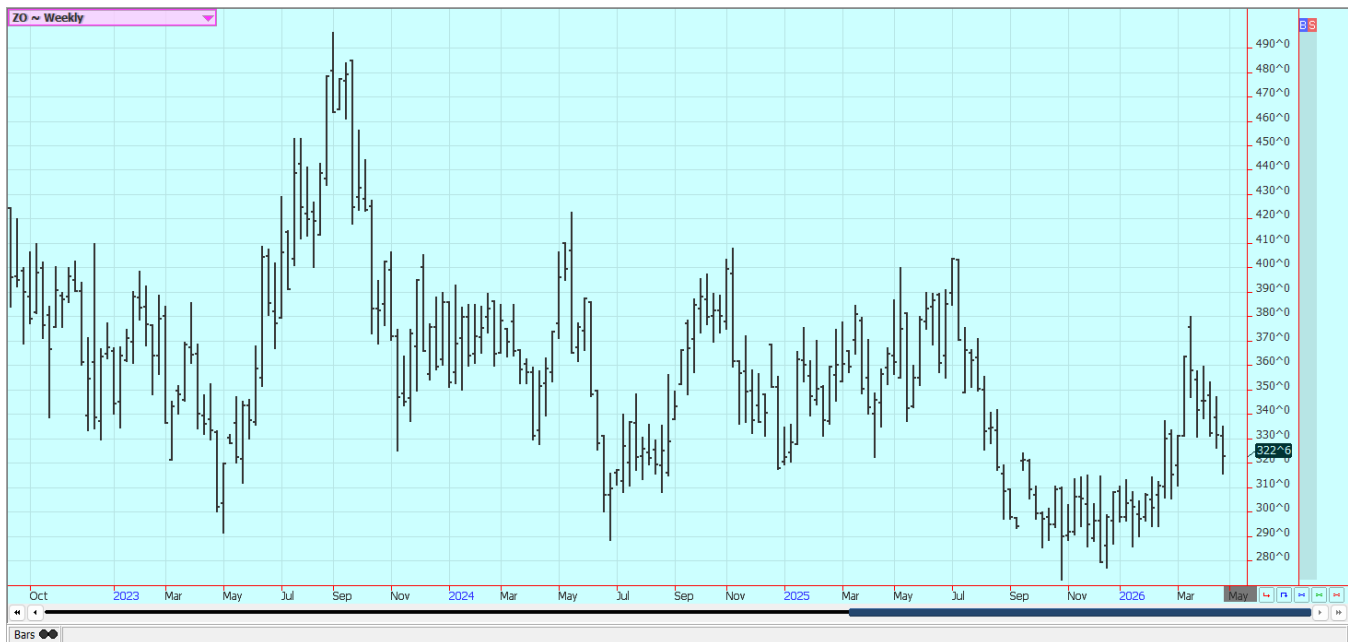
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### Weekly Oats Futures



Soybeans and Soybean Meal: Soybeans and Soybean Oil were higher and Soybean Meal was lower last week as the weather is too wet for planting in the Midwest. The US government apparently has no idea on how to manage risks in the Hormuz or how to end the war. Big South American crops are being harvested, and ideas are that Chinese buying could be interrupted due to the Iran war and new import rules imposed by China. South American sources said that the Brazil crops are now more than

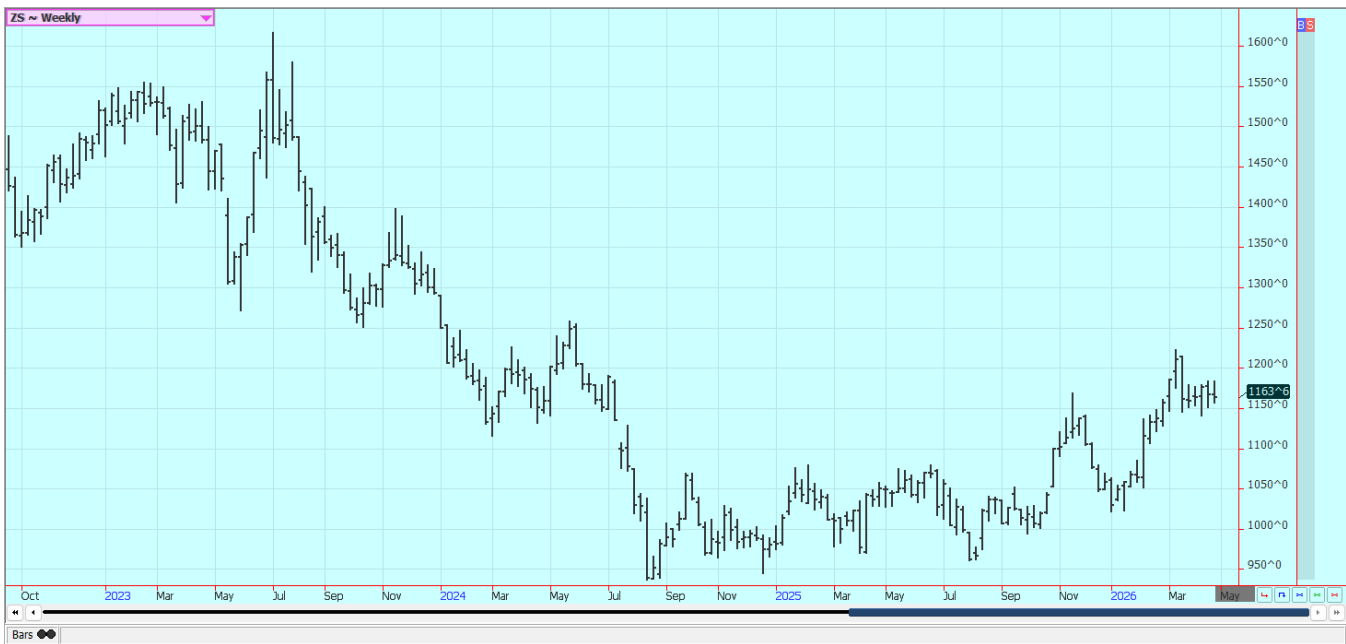
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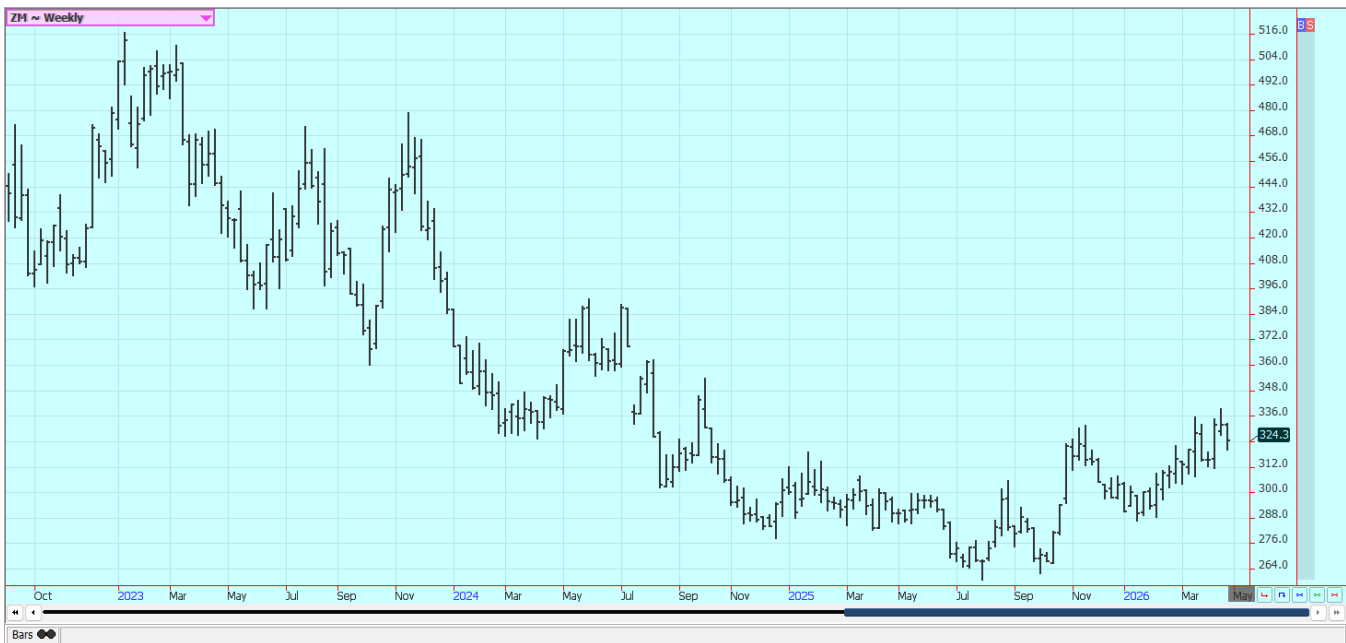
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65% harvested. The tariff wars between the US and other countries add to cost of US Soybeans. Temperatures will be generally warm in the Midwest for the next week.

### Weekly Chicago Soybeans Futures



### Weekly Chicago Soybean Meal Futures



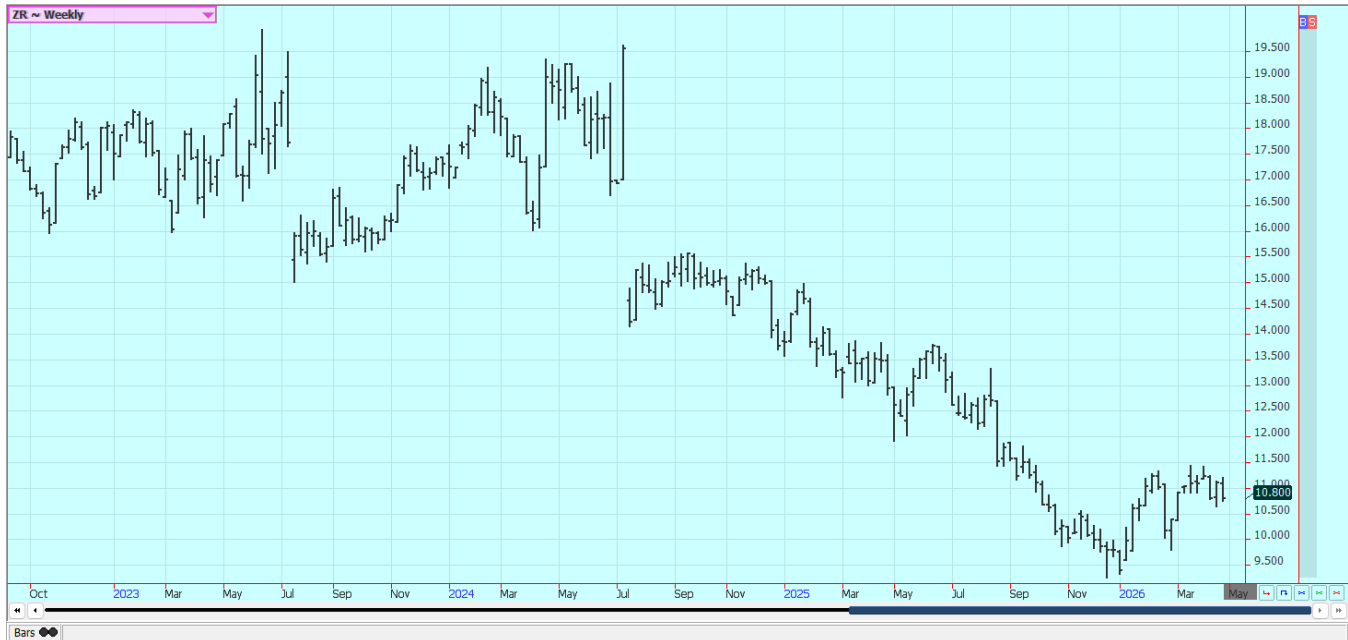
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Rice: Rice closed lower after trading higher early in the week. The daily trends are mixed. Traders anticipate less production this year in the US and around the world due to low prices. USDA said that Rice planted area would be about 12% less in the coming year. Demand remains moderate for US Rice but export demand has been less lately.

### Weekly Chicago Rice Futures



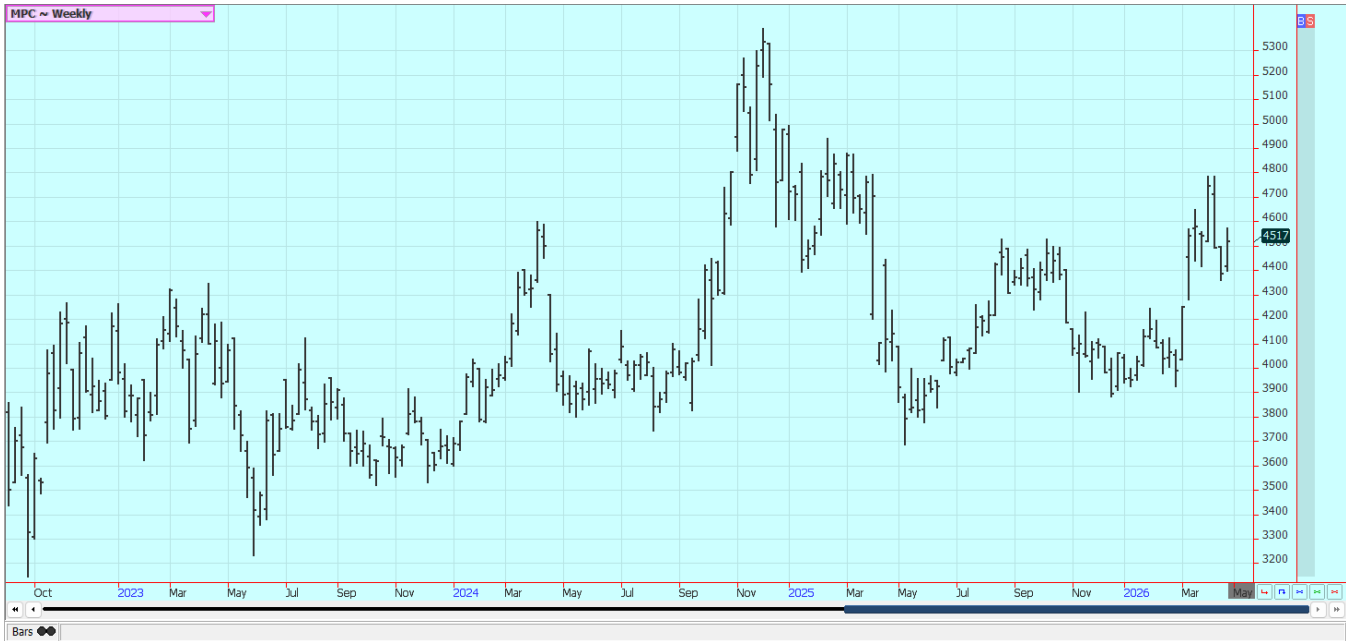
Vegetable Oils: Palm Oil futures was higher last week on war concerns. The war threat will not go away and demand ideas remain strong. Canola was higher last week.

### Weekly Malaysian Palm Oil Futures:

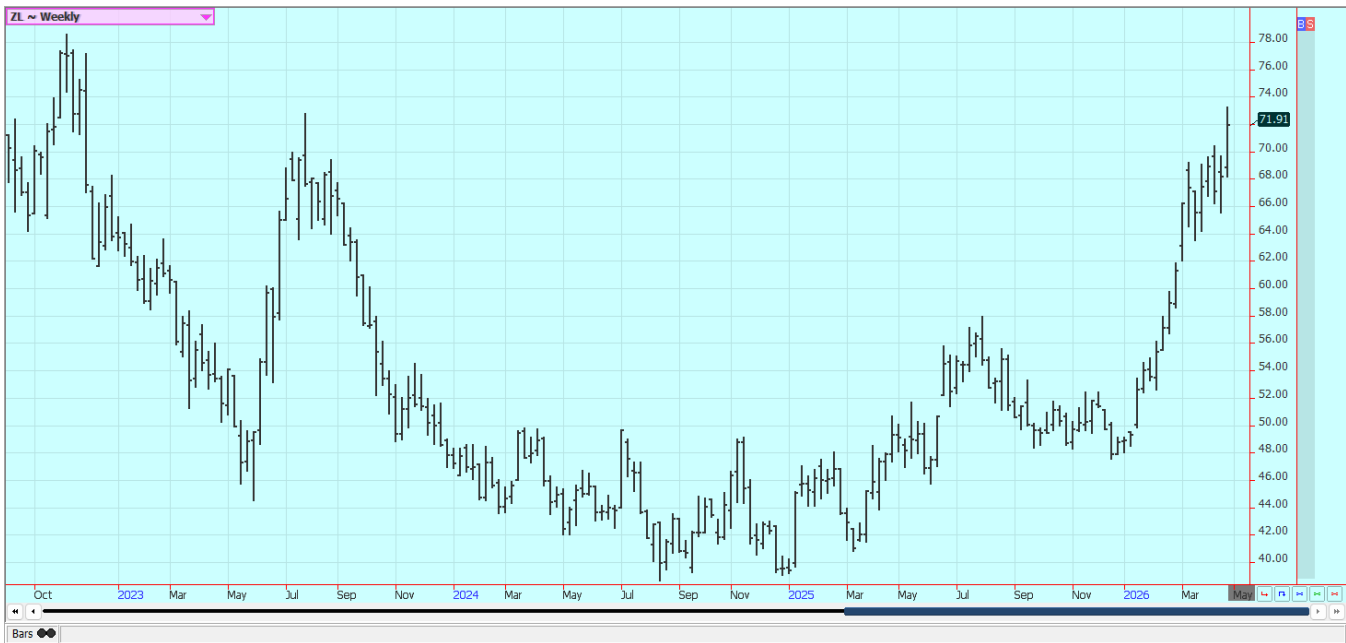
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Weekly Chicago Soybean Oil Futures

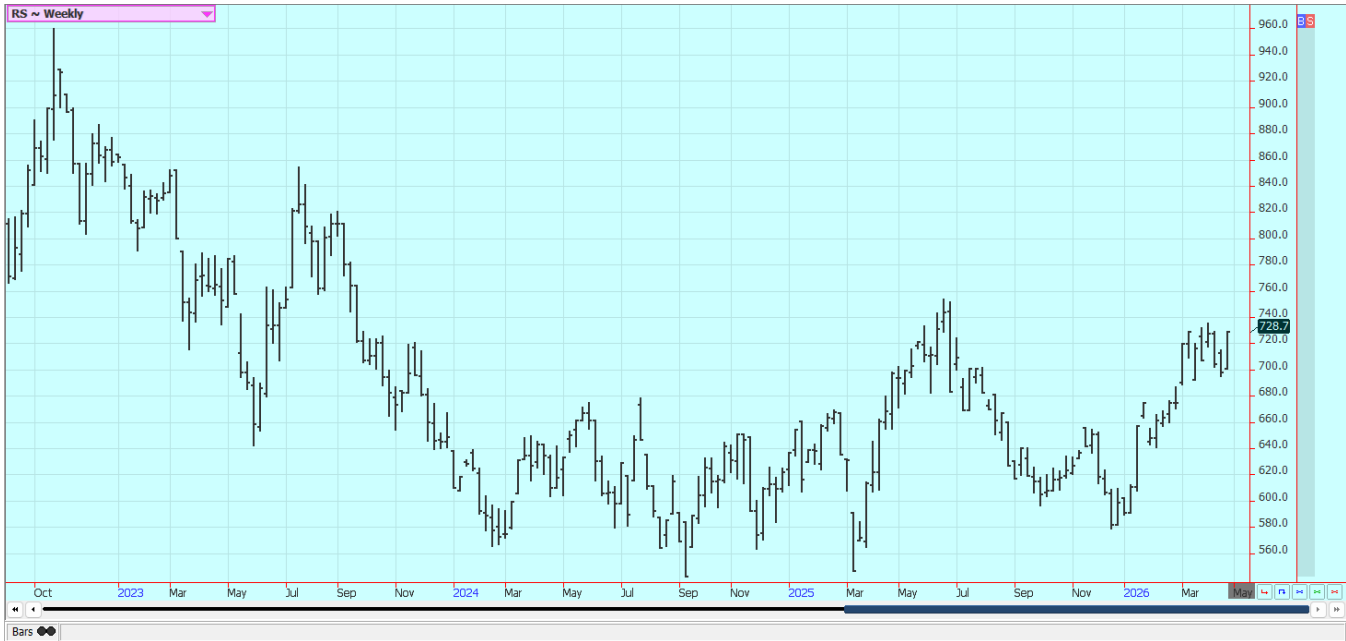


Weekly Canola Futures

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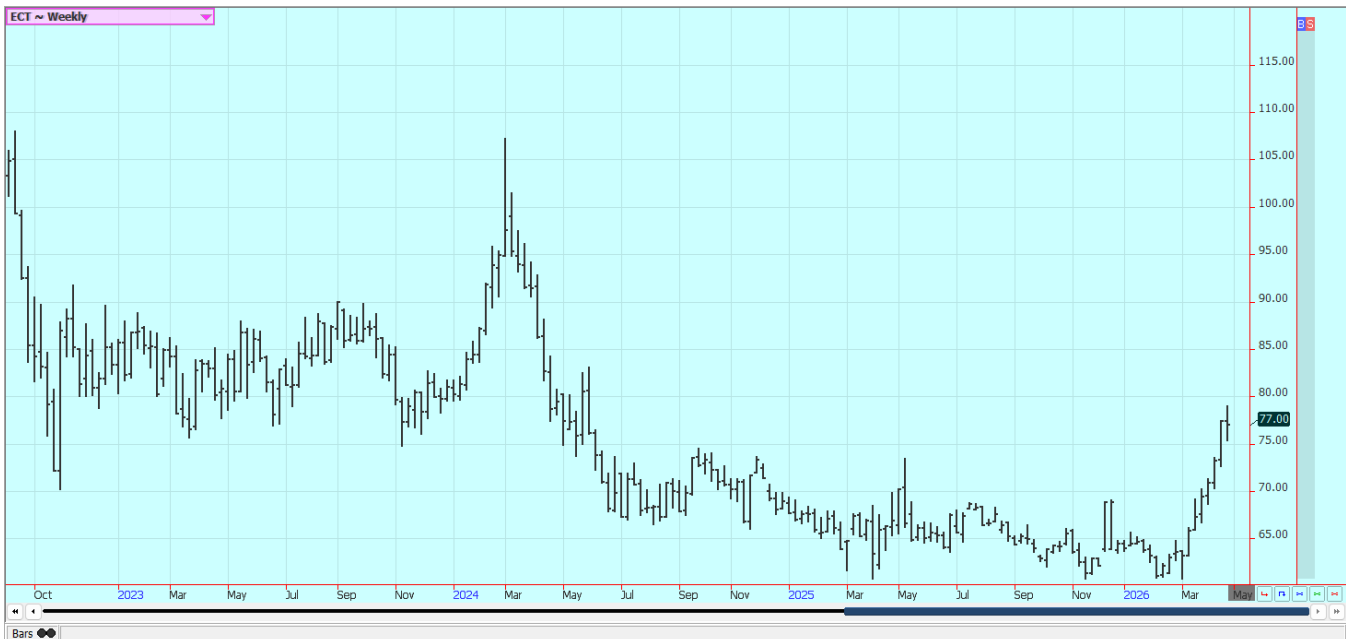
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Cotton: Cotton was lower last week as conditions remain dry in major Texas growing areas but scattered showers are now forecast for most Delta and Southeast Cotton growing areas. Some improvement in conditions are likely in the center east parts of the Cotton Belt. Temperatures will be variable. Overseas production in places like India and Brazil are expected to be high, but overall world production is expected by USDA to fall on reduced global planted area and reduced yields. It has been dry in Brazil. Trends are mixed on the daily charts.

### Weekly US Cotton Futures



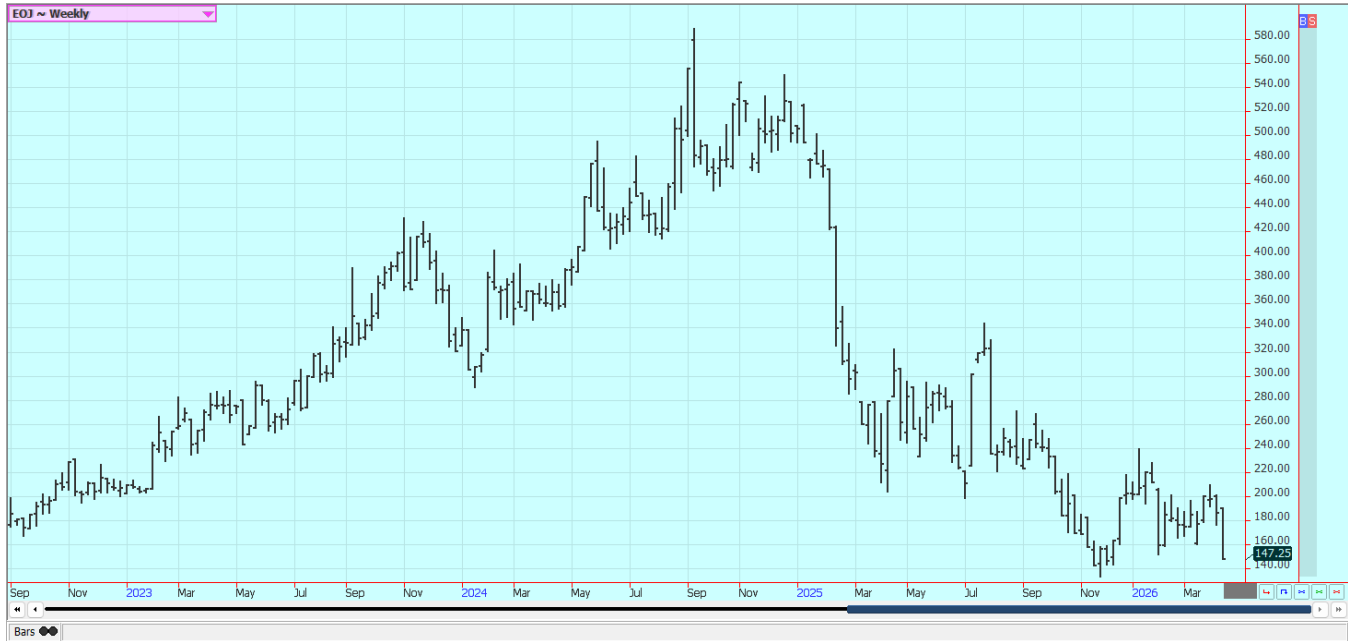
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Frozen Concentrated Orange Juice and Citrus: Futures were lower last week. The weather for the next crop is dry but seasonal and some rains are starting to appear. Chart trends are down on the daily charts. The weather is considered good for production in Brazil and Mexico. Scattered showers are still reported in Brazil.

### Weekly FCOJ Futures



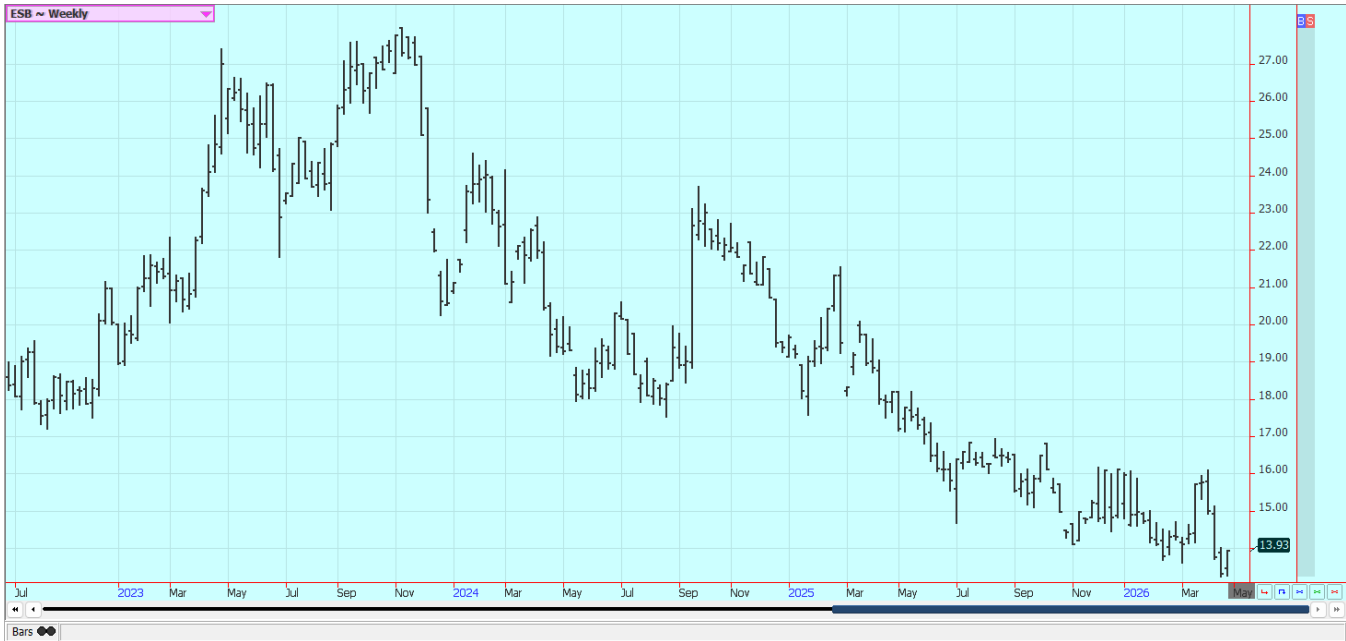
Coffee: New York was lower and London was higher last week. The next crop is developing in South America and Asia. There are still ideas of good supplies available on the farm, but getting Coffee from the farm to the market is another problem due to the war with Iran. Brazil said exports might not improve that much in March due to shipping costs and concerns. There are reports of very good conditions in Brazil and a large crop is forecast. World production conditions are generally good. Scattered showers are being reported now in Brazil. Mexico is in good condition, as Central America. Vietnam has had drier weather and conditions there are called good.

### Weekly New York Arabica Coffee Futures

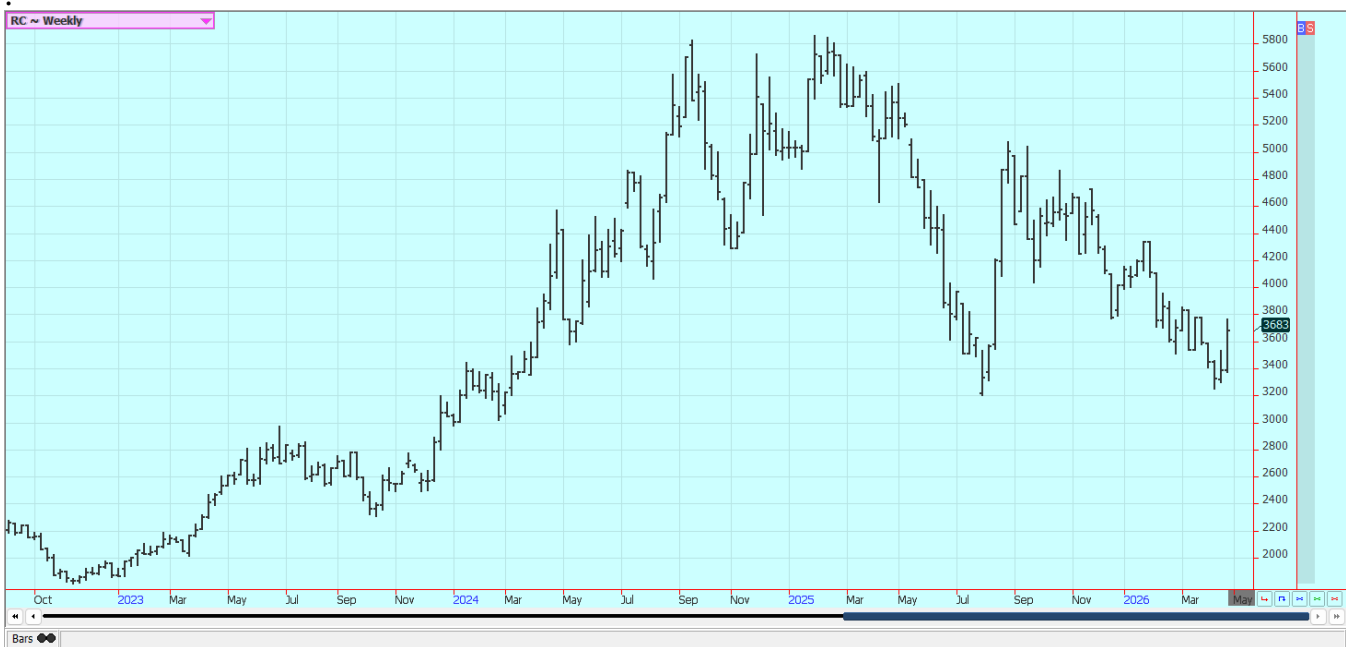
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### Weekly London Robusta Coffee Futures



Sugar: New York and London closed higher yesterday. Short term trends are mixed in both markets. A big main crop harvest has arrived in West Africa and rains have been positive for the next crop. There are still reports of increased production potential in other countries outside of West Africa, including Asia and Central America. The market feels that there is less demand due to the high

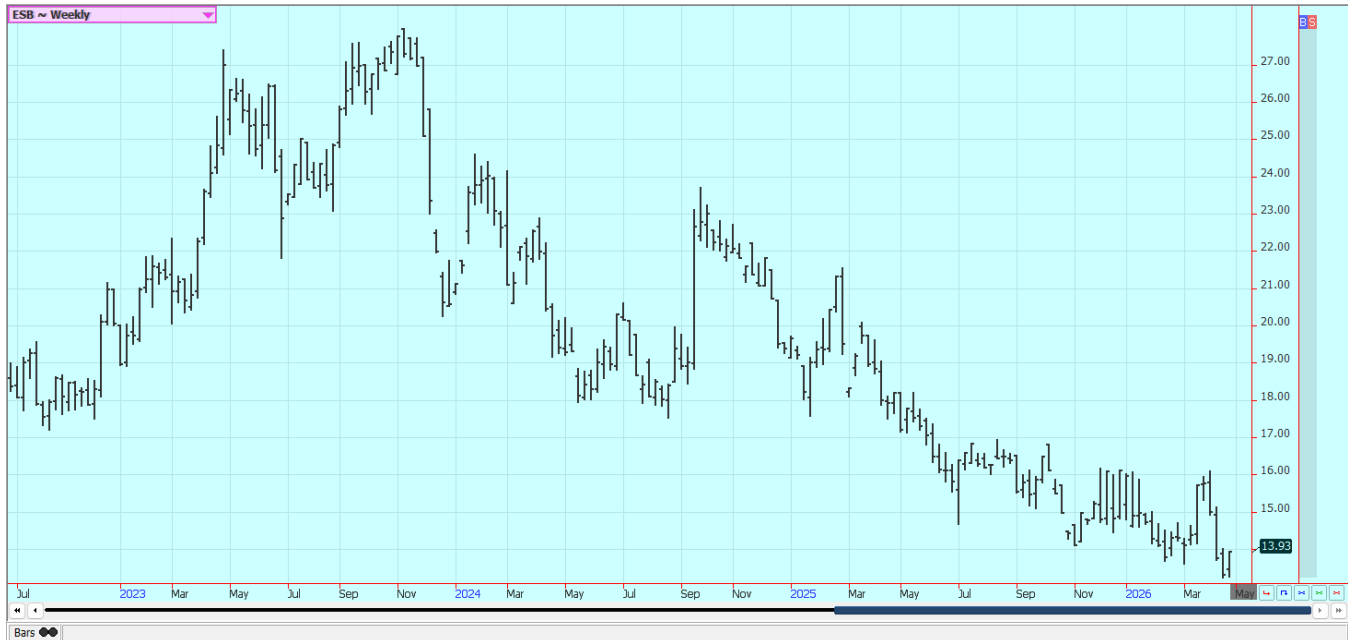
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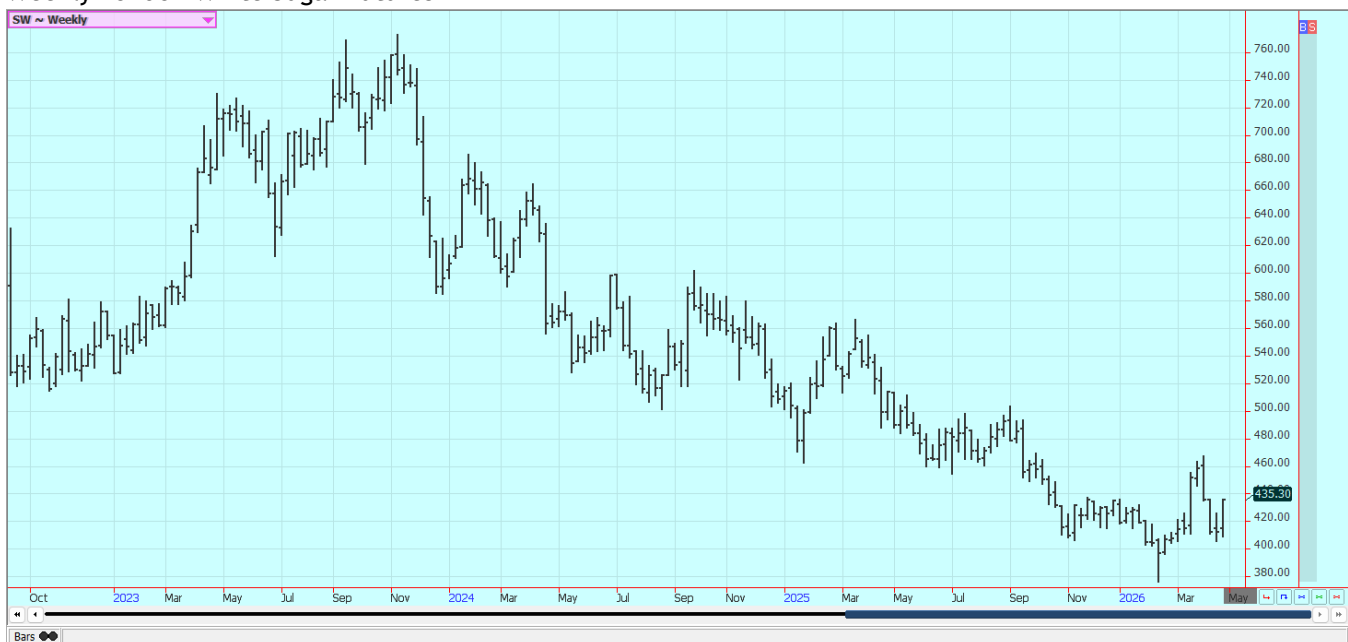
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prices seen last year and the lack of demand is expected to continue. Weak demand has led to a build-up on unsold supplies in both Ivory Coast and Ghana, while the prospect of another global surplus in 2026/27 are real. Cocoa demand has fallen sharply after prices nearly tripled in 2024, prompting chocolate makers to reformulate ingredients and shrink the size of their bars.

### Weekly New York World Raw Sugar Futures



### Weekly London White Sugar Futures



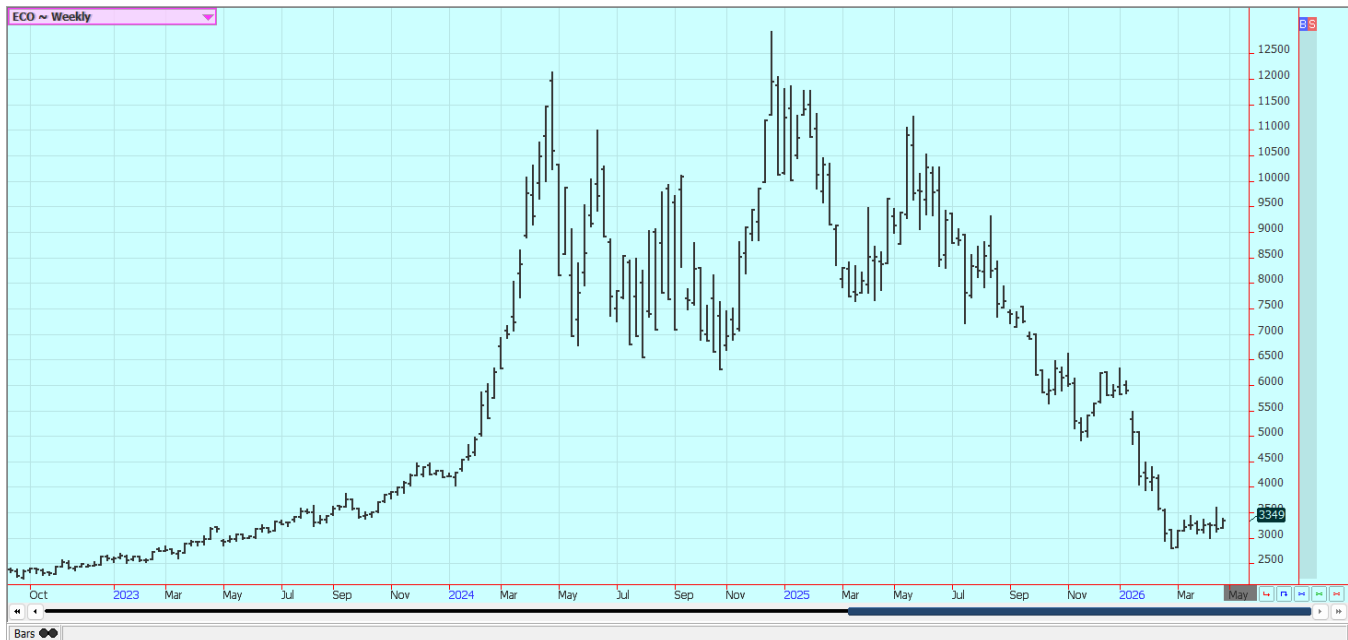
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Cocoa: New York and London closed higher last week. Short term trends are mixed in both markets. A big main crop harvest has arrived in West Africa and rains have been positive for the next crop. There are still reports of increased production potential in other countries outside of West Africa, including Asia and Central America. The market feels that there is less demand due to the high prices seen last year and the lack of demand is expected to continue. Weak demand has led to a build-up on unsold supplies in both Ivory Coast and Ghana, while the prospect of another global surplus in 2026/27 are real. Cocoa demand has fallen sharply after prices nearly tripled in 2024, prompting chocolate makers to reformulate ingredients and shrink the size of their bars.

### Weekly New York Cocoa Futures

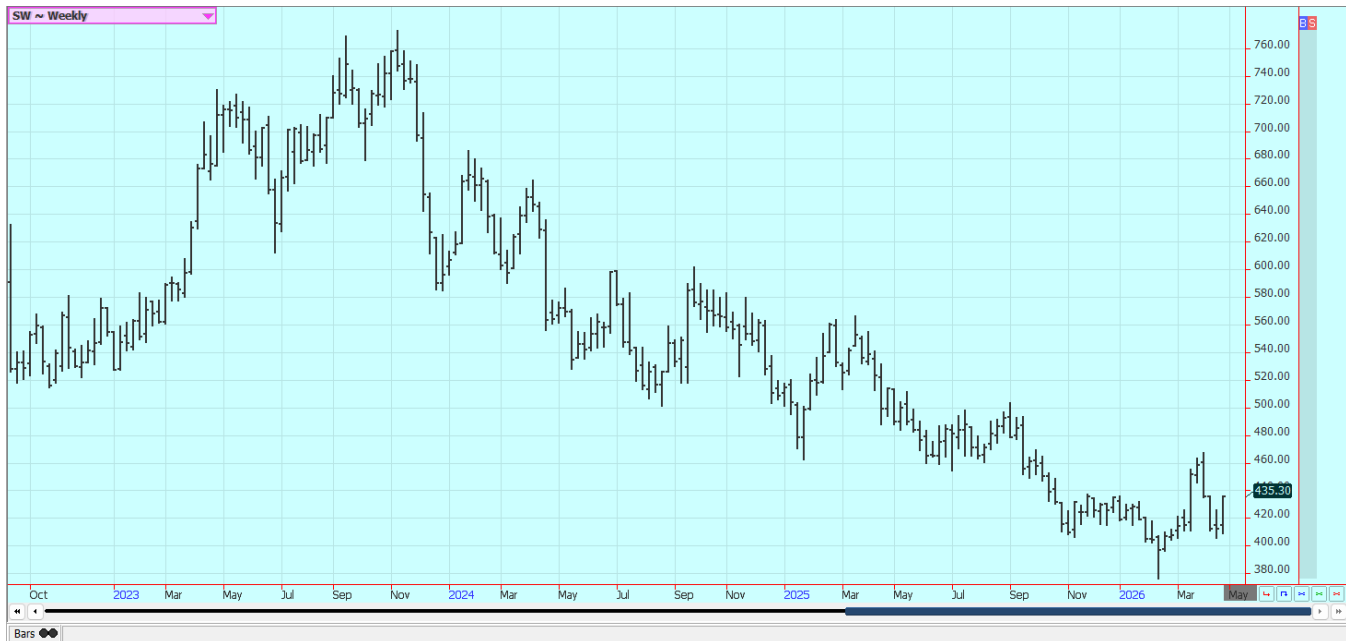


### Weekly London Cocoa Futures

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