

FY 2024 Budget Options
March 16, 2023

Scenario A = General Scale 3% COLA; Public Safety Step + 3% COLA (avg. 5.09%)

Maintain tax rate at 90.3 cents per \$100 of assessed value; \$0.00 impact to the homeowner

Expenditure Adjustments

Description	Amount
Remove funding for proposed positions (General Fund)	(\$572,633)
Northwestern Regional ADC adjustment	(\$257,283)
Adjustments to TRB approved projects	\$21,373
Remove 24 Fire and Rescue Technicians	(\$2,275,318)
Remove associated one-time and operating costs for 24 FTEs	(\$315,216)
Decrease Transfer to Asset Replacement from Fire Levy	(\$135,666)
Remove 3rd installment of Overtime adjustment	(\$274,590)
Compensation Adjustment (General Fund)	\$937,080
Compensation Adjustment (Fire Levy)	\$370,987
Adjustment for VFRA Stations 2.1% to 3.0%	\$18,200

Revenue Adjustments

Description	Amount
Reduce Real Property Taxes	(\$3,040,087)
Increase Compensation Board Funding	\$558,860
Increase Use of Prior Year's Fund Balance	\$19,530

Scenario B = General Scale 5% COLA; Public Safety Step + 3% COLA (avg 5.09%)

Maintain tax rate at 90.3 cents per \$100 of assessed value; \$0.00 impact to the homeowner

Expenditure Adjustments

Description	Amount
Remove funding for proposed positions (General Fund)	(\$572,633)
Northwestern Regional ADC adjustment	(\$257,283)
Adjustments to TRB approved projects	\$21,373
Non-Departmental Adjustment	(\$225,000)
Remove 24 Fire and Rescue Technicians	(\$2,275,318)
Remove associated one-time and operating costs for 24 FTEs	(\$315,216)
Decrease Transfer to Asset Replacement from Fire Levy	(\$135,666)
Remove 3rd installment of Overtime adjustment	(\$274,590)
Compensation Adjustment (General Fund)	\$1,703,736
Compensation Adjustment (Fire Levy)	\$388,310
Adjustment for VFRA Stations 2.1% to 5.0%	\$58,643

Revenue Adjustments

Description	Amount
Reduce Real Property Taxes	(\$3,040,087)
Increase Compensation Board/State Funding	\$629,860
Increase Use of Prior Year's Fund Balance	\$490,186