

**INVITATION TO ATTEND THE
FAUQUIER COUNTY SCHOOL BOARD
PUBLIC HEARING ON THE SUPERINTENDENT'S
PROPOSED FY 2024 BUDGET**

**Date of Public Hearing: Monday, February 27, 2023
Fauquier High School-Falcon Room
6 p.m.**

The Fauquier County Public Schools FY 2024 Proposed Budget is based on the FY 2022-23 biennial budget goals established in the fall of calendar year 2021 by the school board and administrators. The school board goals stand on two overarching parameters:

1. Equity and access for all 21st Century learners, and
2. Safety, security, and support needs for our students, staff, and guests.

The total operating budget amount of the school division's proposed FY 2024 budget is \$163,524,575, which is \$7,837,151 or 5.5% more than the current year (FY 2023).

REVENUE SUMMARY BY SOURCE

Revenue Summary	FY 2020 ADOPTED	FY 2021 ADOPTED	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2024 PROPOSED	Change	% Change
Local/Other	\$ 892,300	\$ 946,660	\$ 946,660	\$ 929,832	\$ 676,075	\$ (253,757)	-28.4%
State	47,746,946	51,701,410	50,885,466	58,954,001	62,915,153	\$ 3,961,152	8.3%
Transfers/Fund Balance	93,091,478	93,091,478	93,091,478	95,803,591	99,933,347	\$ 4,129,756	4.4%
Total Revenue	\$ 141,730,724	\$ 145,739,548	\$ 144,923,604	\$ 155,687,424	\$ 163,524,575	\$ 7,837,151	5.5%

EXPENDITURE SUMMARY BY TYPE

Expenditures by Type	FY 2020 ADOPTED	FY 2021 ADOPTED	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2024 PROPOSED	Change	% Change
Salaries and Benefits	\$ 127,046,187	\$ 128,679,680	\$ 127,591,957.00	\$ 138,180,097.00	\$ 146,526,071	\$ 8,345,974	6.6%
Operating	\$ 11,184,224	\$ 12,738,272	\$ 12,598,776.00	\$ 12,843,384.00	\$ 13,582,207	\$ 738,823	6.6%
Capital Outlay & Transfers	\$ 3,500,313	\$ 4,321,596	\$ 4,732,871.00	\$ 4,663,943.00	\$ 3,416,297	\$ (1,247,646)	-35.6%
Total Expenditure	\$ 141,730,724	\$ 145,739,548	\$ 144,923,604	\$ 155,687,424	\$ 163,524,575	\$ 7,837,151	5.5%

The FY 2024 Proposed Budget is available at the school board office – 320 Hospital Drive, 4th floor, Warrenton, VA. The hard copy documents are available weekdays during normal business hours.