
FY 2020 General Fund Results & Carryover Presentation



November 12, 2020

Fiscal Year 2020 General Fund Results

- The General Fund ended Fiscal Year 2020:
 - The County generated revenues of \$1.58 million over the amended budget or 0.8% (*less budgeted use of fund balance - \$11.5 million*)
 - Primarily driven by growth in sales and personal property tax
 - The Schools turn back to the General Fund was \$2.6 million, or 2.7%, slightly higher than prior year.
 - Ended FY 2020 with an approximately \$443k surplus (revenues over expenditures).



Fiscal Year 2020 General Fund Results

- General Fund balance was approximately \$32.2 million as of June 30 (less Schools turn back)
- Fund balance holdback/restricted use include:
 - County 10% fiscal reserve (\$19 million),
 - FY 2020 budgeted use of fund balance (approx. \$1 million),
 - Encumbrance carryovers (\$330k),
 - Grant and contracts carryover (\$200k), and
 - Other restricted uses of fund balance (\$4.6 million).
- Available year-end fund unrestricted balance is \$4.9 million, prior to any allocations.



General Fund Carryover – Use of Funds

1. FY 2020 General Fund Carryover List

	<u>Amount</u>
Available Year-end Fund Balance	\$ 4,916,070
 <u>Allocation of General Fund Unrestricted Fund Balance</u>	
<i>A. Annual Capital Reserve Replenishment</i>	
County Administration County Capital Reserve replenishment, per year-end policy	\$ 2,458,035 (A)
 <i>B. FY 2020 One-Time Funding Commitments - Previously Approved</i>	
FY 2020 SPCA Dog Tags & Animal Friendly License Plates	29,036
Additional Funding for No-Excuse Early Absentee Voting	<u>193,904</u>
Subtotal, FY 2020 Budget Process One-Time Funding Items	\$ 222,940
 <i>C. FY 2020 One-Time Funding Requests</i>	
One-Time Payment in Recognition for COVID-19 Related Impacts/Costs	<u>785,369</u>
Subtotal, FY 2020 One-Time Funding Requests	\$ 785,369
 Total Carryover Items	 <u>\$ 3,466,344</u>
 <i>D. Balance of Available Year-end Fund Balance, After Requests</i>	
Total Unrestricted Balance FY 2020 year-end	\$ 1,449,726 (B)

(A) Capital Reserve Replenishment is based on fifty percent (50%) of available fund balance after reduction for fiscal reserve, FY 2021 budgeted use of fund balance (\$987,697), restricted funds, and funds committed in FY 2021.

(B) The FY 2019 year-end unrestricted General Fund balance was \$2,350,000.



General Fund Carryover – County Capital Reserve Review

2. Use of FY 2020 Carryover County Capital Reserve replenishment funds from carryover

A. Current County Capital Reserve Balance

County Capital Reserve, as of June 30, 2019	\$ 2,124,229
FY 2020 Adopted Budget Allocation	1,708,520
FY 2020 County Capital Reserve Replenishment	4,798,782
Balance of FY19 CIP Cash Funding	150,600
Parks & Rec Field Lighting	(931,289)
Warrenton-Branch Greenway De-Allocation	(378,615)
Artificial Turf for Central Sports Complex	(300,000)
Marshall Convenience Site Land Purchase	(400,000)
Landfill/Closure Funding	(3,100,000)
Mintbrook Development Return of Unused Funds	2,252
Broadband Towers	(905,209)
Proceeds from Property Sale - Crawley's Dam Road	70,875
County Capital Reserve, as of October 25, 2020	\$ 2,840,145

B. FY 2020 Carryover County Capital Reserve replenishment and approved use of funds

County Capital Reserve replenishment, per year-end policy	\$ 2,458,035
FY 2020 Capital Reserve replenishment balance of funds	\$ 2,458,035



County Capital Reserve Review - *Other Requested Items*

- The following items are additional items requested for consideration.

C. Other Requested Items

Wood Burner for Disposal of Green Wood Waste	\$ (135,000)
Transfer Station Floor Replacement	<u>(192,850)</u>
Subtotal, Other Requests	\$ (327,850)
Total Projected Capital Reserve Balance, November 2020	\$ 4,970,330



Other Funds Carryover – School Division

- School Division had approximately \$2.6 million in remaining FY19 funds, or approx. 2.7% of the local transfer amount.
- The School Division set the % allocation of their carryover in their adopted budget.

Remaining 10% for Cedar Lee	\$	477,151
One-Time Cash Payment for COVID Relief		1,297,481
Emergency Reserve for Additional Custodial Support		500,000
Committed Expenses - Day Care		<u>300,000</u>
Total School Division Operating Fund	\$	2,574,632



Other Funds Carryover – Fire and Rescue Levy Fund

<u>Description</u>	<u>Amount</u>
FY 2020 Fund Balance	\$ 2,492,377
Less Restricted Fund Balance - Capital Reserve	<u>(1,216,391)</u>
FY 2020 Unrestricted Fund Balance - June 30, 2020	\$ 1,275,986
Total FY 2020 Carryover Requests	\$ 397,219
Previously Approved FY 2020 Use of Fund Balance	
FY20 Grant/Contractual Carryover	\$ 124,574
FY20 Carryover encumbrances	<u>105,616</u>
Total Approved Use of Fund Balance	\$ 230,190
FY 2020 Carryover Request	<u>\$ 397,219</u>
Total Unrestricted Fund Balance - FY 2020	\$ 648,577



Other Funds Carryover – Fire & Rescue Levy Fund

Increase in maintenance service contracts	\$	67,000
Station maintenance and upkeep		159,798
Replacement items for FREEDOM Project		30,000
Ops CAD for Freedom Project		80,000
Equipment Purchases for EMS volunteer training		20,000
Overtime and FICA for Swiftwater training		2,691
Funds for other county instructors to each classes for VFRA		7,059
Hazmat rescue supplies		7,000
Part-time recruiter - averaging 15 hours/week		22,671
Laptop for part-time recruiter		<u>1,000</u>
	\$	397,219



Questions

