



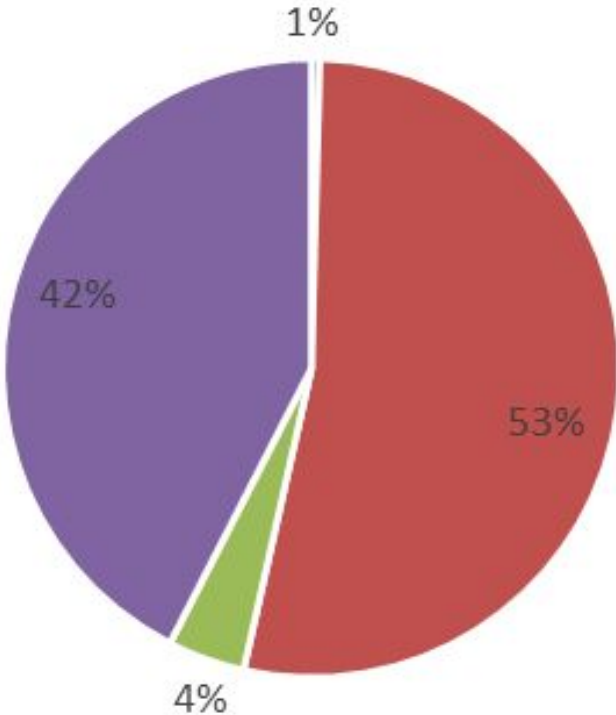
Superintendent's Recommended
Budget
2024-2025

MARCH 18, 2024

Priorities Reflected in Budget

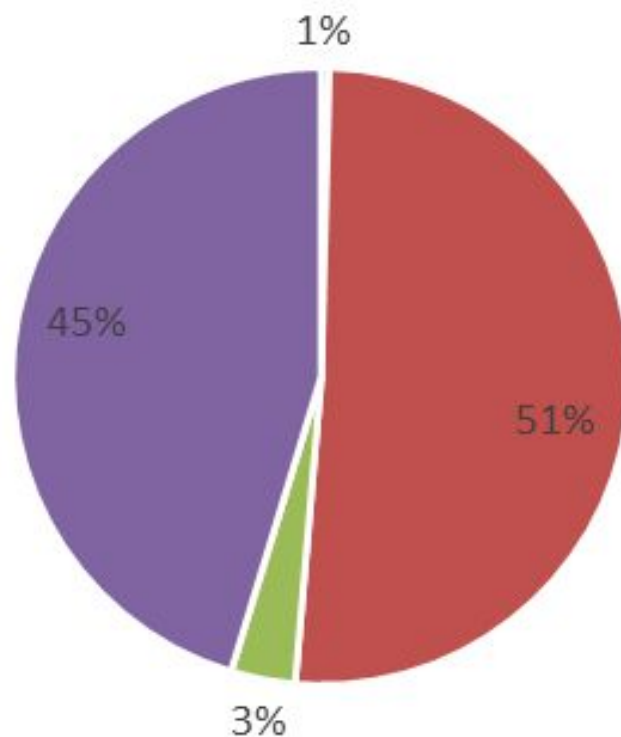
- School Safety
- Employee Recruitment and Retention
- Additional Support for EL and SPED
- Adjustments for redistricting students to relieve overcrowding at CRES
- Collaboration with Rockingham County Staff & Leadership

Funding Sources FY24



■ Miscellaneous Revenue ■ State Revenue ■ Federal Revenue ■ Local Revenue

Funding Sources FY25



■ Miscellaneous Revenue ■ State Revenue ■ Federal Revenue ■ Local Revenue

Significant Decline in State Revenue for RCPS



We have been down this path before . . .

In the 2009-2010 fiscal year, RCPS had a decrease in budgeted revenue of \$3.5 million. It would have been over \$4.7 million, if not for one time Federal Stimulus money.

Local Composite Index

The local composite index is referred to as the localities ability to pay. This is a formula used by the state to determine the ability of the local government of each County or City to fund public education. It is computed using various metrics including:

- the true value of real estate in your locality;
- the average adjusted gross income of the residents; and
- the taxable retail sales of the locality.

These metrics are then compared to the state as a whole and localities are given a “composite index” of how they rank.

Local Composite Index

	2022-2024 Composite Index	2024-2026 Composite Index	
Rockingham County	.3679	.4349	6th highest change among 134 divisions
Division Rank	74/134	98/134	

The estimated loss of state revenue from the change is over \$6,500,000.

Expected Revenue

- Miscellaneous Revenue: \$740,000 (decrease of \$23,000)
 - Non-resident tuition, Demand response
- State Revenue: \$89,839,404 (decrease of \$2,605,288)
 - No budget agreement yet - used House Budget which includes 3% raise. Governor's proposed budget was a decrease of \$4,409,005 from prior year with a 1% bonus and no raise.

Expected Revenue

- Federal Revenue: \$5,931,000 (decrease of \$1,089,000)
 - Increase: Title IV
 - Decrease: Title I
 - Decrease: All Federal ESSER Programs are complete
- Local Share of Education: \$79,866,510 (increase of \$6,000,000)
- **TOTAL BUDGET: \$176,376,914 (increase of \$2,282,712)**

Highlighted Expenditures (School Safety)

- School Resource Officers - 4 Middle
- School Resource Officers - 4 Elementary
- Safe School Coordinator
- School Safety App

Highlighted Expenditures (Employee Recruitment and Retention)

- 3% Raise
 - Increase in all salary scales (hourly rates are separate)
 - Approximately \$3,700,000
 - Increase for master's degree supplement
 - Approximately \$195,000
- Correction of Mechanics Sale
 - Comparison with surrounding school divisions
 - Approximately \$86,000
- Increase Hourly Substitute Rate from \$13 to \$14
 - Approximately \$57,000

Highlighted Expenditures

- Personnel - \$2,243,000
 - 1 Assistant Principal (formerly out of ESSER)
 - 7 Elementary Teachers
 - 8 Elementary Assistants
 - 1 ECSE Teacher and Assistant
 - 3.5 Title I and TLC Assistants
 - 1 SPED Teacher and 2 Assistants
 - 0.5 SPED Assessment Facilitator
 - 6 EL Teachers
 - 3 EL Assistants
 - 2 EL Liaisons
 - 1 Supervisor of AD's
 - Others: Custodians, Admin Assistant, PT HR Assistant, FCS Contract Changes
- **TOTAL EXPENDITURES: \$176,376,914 (increase of \$2,282,712)**

Internal Adjustments

- Maintenance
- Transportation
- Technology
- Instructional Operating Expenditures
- Instructional Software
- Instructional Professional Development
- Administrative
- Academic Support
- Vacant Positions
- Repurpose of Positions

Totaling \$4,277,937 in expenditure reductions

Request to Board of Supervisors

- Increase in local funds of \$6,000,000
- **TOTAL LOCAL REQUEST \$79,866,510**

Superintendent's Recommended Budget FY 2024-2025

Cafeteria Fund

Fund 2202

March 18, 2024

Revenue:

State	\$	179,800
Federal		4,671,000
Food Served		784,660
Other (interest, catering...)		135,000
Commodities		590,000
Total	\$	<u>6,360,460</u>

Expenditures:

Compensation and Benefits	\$	3,564,010
Food Supplies and Materials		2,535,000
Purchase and Repair of Equipment		252,950
Other		8,500
Total	\$	<u>6,360,460</u>

Adult Breakfast:
\$2.00 to \$2.50

Adult Lunch: \$3.75
to \$4.50

Compensation
adjustments for
cafeteria staff
included.

JFHMS and LEES
added as CEP
Schools

Next Steps

- Monday, March 25
 - School Board Meeting - vote on proposed budget
 - Rockingham County Administration Center at 7:00 pm
- Wednesday, March 27
 - School Budget Presentation to Board of Supervisors
 - Rockingham County Administration Center at 6:00 pm
- State budget may not be finalized until after our budget process

THANK YOU!

- Justin Moyers, Chief Financial Officer
- Zina Gillis, Supervisor of Finance
- Brenda Buhl, Finance Administrative Assistant
- Each Individual Board Member

Questions?