A RESOLUTION TO APPROVE THE INTERGOVERNMENTAL TRANSFER AND ACCEPTANCE OF A VEHICLE OWNED BY LEE COUNTY, MISSISSIPPI TO THE CITY OF TUPELO

WHEREAS, governing authorities in the State of Mississippi are authorized by Miss. Code Ann. § 31-7-13(m)(vi) to engage in the intergovernmental transfer of commodities when to do so would be in the best interest of the taxpayers of the State of Mississippi; and

WHEREAS, such a transfer of commodities is allowed upon what reasonable terms the parties to the transfer may agree; and

WHEREAS, the City of Tupelo and Lee County, Mississippi seek to conduct an intergovernmental transfer of a vehicle currently owned by Lee County; and

WHEREAS, the City of Tupelo and Lee County have mutually engaged in negotiations and have agreed to a price for the vehicle that is below market value; and

WHEREAS, it would be in the best interest of the taxpayers of the State of Mississippi for such intergovernmental transfer to take place.

NOW, THEREFORE be it resolved by the Mayor and City Council of the City of Tupelo the following:

- 1. The City of Tupelo seeks to purchase and Lee County seeks to sell a 2020 Ford F150 Lariat SuperCrew 4x4 VIN: 1FTEW1E45LFC24016.
- 2. The average market value of the vehicle ranges between \$49,838-\$54,885.
- 3. The mutually negotiated price of said vehicle is not to exceed \$35,000.

After a full discussion of this matter, Councilmember the forgoing resolution be adopted and said motion was see and upon the question being profollows:	
Councilmember Bryan Councilmember Beard Councilmember Davis Councilmember Palmer Councilmember Gaston Councilmember Jones	
BE IT ORDERED on this the day of July 2021.	