

\$19,855,000*
CITY OF DERBY, KANSAS
GENERAL OBLIGATION BONDS, SERIES 2026-A

(GENERAL OBLIGATION BONDS PAYABLE FROM UNLIMITED AD VALOREM TAXES)

Bids. SUBJECT to the Notice of Bond Sale dated April 8, 2026 (the "Notice"), email and electronic bids will be received on behalf of the Director of Finance of the City of Derby, Kansas (the "Issuer") in the case email bids, at the address set forth below, and in the case of electronic bids, through **PARITY**® until 10:00 a.m. applicable Central Time, on **MAY 6, 2026** for the purchase of the above-referenced bonds (the "Bonds"). No bid of less than **98.4%** of the principal amount of the Bonds and accrued interest thereon to the date of delivery will be considered.

Bond Details. The Bonds will consist of fully registered bonds in the denomination of \$5,000 or any integral multiple thereof. The Bonds will be dated May 28, 2026, and will become due on December 1 in the years as follows:

<u>Year</u>	<u>Principal Amount*</u>	<u>Year</u>	<u>Principal Amount*</u>
2027	\$495,000	2042	\$ 525,000
2028	520,000	2043	555,000
2029	545,000	2044	580,000
2030	575,000	2045	610,000
2031	605,000	2046	640,000
2032	630,000	2047	670,000
2033	660,000	2048	705,000
2034	695,000	2049	740,000
2035	730,000	2050	780,000
2036	770,000	2051	815,000
2037	410,000	2052	855,000
2038	435,000	2053	900,000
2039	455,000	2054	945,000
2040	475,000	2055	995,000
2041	500,000	2056	1,040,000

* Subject to change, see the Notice

The Bonds will bear interest from the date thereof at rates to be determined when the Bonds are sold as hereinafter provided, which interest will be payable semiannually on June 1 and December 1 in each year, beginning on December 1, 2026.

Book-Entry-Only System. The Bonds shall be registered under a book-entry-only system administered through DTC.

Paying Agent and Bond Registrar. Treasurer of the State of Kansas, Topeka, Kansas.

Good Faith Deposit. Each bid shall be accompanied (in the manner set forth in the Notice) by a good faith deposit in the form of a cashier's or certified check drawn on a bank located in the United States of America or a wire transfer in Federal Reserve funds immediately available for use by the Issuer in the amount of \$397,100.

Delivery. The Issuer will pay for preparation of the Bonds and will deliver the same properly prepared, executed and registered without cost to the successful bidder on or about May 28, 2026, to DTC for the account of the successful bidder.

Assessed Valuation and Indebtedness. The Equalized Assessed Tangible Valuation for Computation of Bonded Debt Limitations for the year 2025 is \$399,770,762. The total general obligation indebtedness of the Issuer as of the Dated Date, including the Bonds being sold, is \$170,265,000.

Approval of Bonds. The Bonds will be sold subject to the legal opinion of GILMORE & BELL, P.C., WICHITA, KANSAS, Bond Counsel to the Issuer, whose approving legal opinion as to the validity of the Bonds will be furnished and paid for by the Issuer, printed on the Bonds and delivered to the successful bidder as and when the Bonds are delivered.

Additional Information. Additional information regarding the Bonds may be obtained from the undersigned or from the Municipal Advisor at the addresses set forth below:

DATED: April 8, 2026.

Issuer:

City Hall
 611 N. Mulberry
 Derby, Kansas 67037
 Attn: Director of Finance
 Phone No.: (316) 788-1519
 Fax No.: (316) 788-6067
 Email: meganpater@derbyks.gov

Municipal Advisor:

Baker Tilly Municipal Advisors, LLC
 30 East 7th Street, Suite 3025
 Saint Paul, Minnesota 55101
 Attn: Bond Services
 Phone No.: (651) 223-3000
 Email: bids@bakertilly.com