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City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2027

The governing body of

Derby

will meet on August 25, 2026 at 6:00 PM at City Hall - 611 N Mulberry, Suite 300, Derby, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at derbyks.gov and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2025		Current Year Estimate for 2026		Proposed Budget Year for 2027		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	24,956,392	35.177	29,310,931	34.675	45,461,947	13,123,884	34.128
Debt Service	6,098,012	5.750	4,949,877	5.750	7,516,810	2,192,079	5.700
Library	1,447,641	4.143	1,634,655	4.143	1,813,903	1,579,441	4.107
Library Employee Benefits	278,662	0.428	322,838	0.428	359,601	163,167	0.424
Special Highway	943,641		1,012,916		1,946,727		
Special Parks & Recreation			74,208		592,522		
Special Drugs & Alcohol	57,132		123,224		249,762		
Wastewater	9,272,979		35,005,778		6,580,418		
Aquatic Park	553,840		522,441		530,689		
Water System	5,461,346		38,430,572		34,403,282		
Senior Service Advisory Board	108		25,000		26,775		
Health Self-Insurance	2,702,198		3,459,453		4,316,795		
Stormwater Utility	546,710		1,169,622		1,659,317		
Derby Difference Sales Tax	5,615,623		8,028,120		11,277,954		
Derby Fights Addiction	3,423		15,000		204,601		
Non-Budgeted Funds-A	37,964,720						
Non-Budgeted Funds-B	3,449,484						
Totals	99,351,911	45.498	124,084,635	44.996	116,941,103	17,058,571	44.359
						*Revenue Neutral Rate***	*42.416*
Less: Transfers	2,306,107		1,330,000		1,575,000		
Net Expenditure	97,045,804		122,754,635		115,366,103		
Total Tax Levied	15,389,908		16,311,326		xxxxxxxxxxxxxxxxx		
Assessed Valuation	338,251,544		362,502,051		384,548,195		
Outstanding Indebtedness, January 1,	2024		2025		2026		
G.O. Bonds	55,445,000		61,010,000		119,485,000		
Revenue Bonds	0		0		0		
Other	6,360,000		12,630,000		27,295,000		
Lease Purchase Principal	0		0		0		
Total	61,805,000		73,640,000		146,780,000		

*Tax rates are expressed in mills

Megan Pater

City Official Title: Finance Director