FY 2026-2027 Proposed Budget Hearing

Aimee Kaslik
Chief Strategic Officer

Proposed Tax Rate

Proposed Tax Rate:

Operations & Maintenance	$0.316344 (decrease $0.018)
Debt Service	$0.232141 (decrease $0.028)
Total Proposed Tax Rate	**$0.548485**
No New Revenue Rate	$0.515958/ $100
Voter Approval Rate	$0.553485/ $100

Fiscal Year 2026-27

Assessed Values & Tax Rate History

Fiscal Year	Certified Assessed Value	Operations & Maintenance	Debt Service Rate	Total Tax Rate	% Change
2020-21	$13,581,648,271	0.380364	0.210090	0.590454	0.00%
2021-22	$14,403,105,063	0.350444	0.215379	0.565823	-4.17%
2022-23	$16,764,866,572	0.356432	0.204250	0.560682	-0.91%
2023-24	$19,287,823,297	0.354780	0.205902	0.560682	0.00%
2024-25	$21,246,581,740	0.334780	0.250640	0.585420	4.48%
2025-26	$22,755,601,832	0.334780	0.260640	0.595420	1.71%
2026-27	**$26,738,371,333**	**0.316344**	**0.232141**	**0.548485**	**-7.88%**

Fiscal Year 2026-27

General Fund

Proforma

	2024-25 Actuals	2025-26 Estimate	FY 2026-27 Proposed	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected	FY 2030-31 Projected
Beginning Fund Balance	**$ 42,353,136**	**43,087,626**	**46,777,628**	**$ 46,777,628**	**$ 48,099,474**	**$ 50,848,912**	**$ 55,138,168**
Property Tax	$ 67,266,049	$ 71,502,157	$ 81,639,314	$ 84,088,493	$ 86,611,148	$ 89,209,483	$ 91,885,767
Sales Tax	58,972,691	62,878,077	66,092,235	69,396,847	72,866,689	76,510,024	80,335,525
Other Taxes	590,139	573,344	593,690	611,501	629,846	648,741	668,203
Licenses and Permits	6,853,283	6,573,368	6,136,152	6,320,237	6,509,844	6,705,139	6,906,293
Franchise Fees & ROI	19,461,375	24,012,057	33,151,421	34,145,964	35,170,343	36,225,453	37,312,216
Fines and Fees	2,749,785	3,330,237	3,297,827	3,396,762	3,498,665	3,603,625	3,711,734
Service Fees	13,920,169	13,827,126	13,870,146	14,286,250	14,714,838	15,156,283	15,610,972
Investment Income	2,539,720	2,376,504	2,487,839	2,562,474	2,639,348	2,718,529	2,800,085
Intergovernmental Revenue	2,848,052	3,949,340	3,229,900	3,326,797	3,426,601	3,529,399	3,635,281
Other Revenues	5,623,176	683,571	180,988	186,418	192,010	197,770	203,704
Transfers	20,717,937	21,954,773	22,814,885	23,499,332	24,204,311	24,930,441	25,678,354
Total Revenue	**$ 201,542,377**	**$ 211,660,554**	**$ 233,494,396**	**$ 241,821,074**	**$ 250,463,643**	**$ 259,434,886**	**$ 268,748,133**
Personnel Services	$ 141,548,778	$ 141,833,548	$ 157,768,733	$ 162,501,795	$ 167,376,849	$ 172,398,154	$ 177,570,099
Materials & Supplies	4,205,898	4,297,860	5,170,204	5,325,310	5,485,069	5,649,622	5,819,110
Maintenance & Repair	2,079,516	2,288,454	8,724,916	8,986,663	9,256,263	9,533,951	9,819,970
Insurance	3,279,920	3,868,485	4,313,964	4,443,383	4,576,684	4,713,985	4,855,404
Miscellaneous	2,902,568	1,990,491	2,648,248	2,727,695	2,809,526	2,893,812	2,980,626
Operations	23,034,377	25,269,173	28,730,322	29,592,232	30,479,999	31,394,399	32,336,231
Fixed Assets	490,351	376,348	407,953	420,192	432,797	445,781	459,155
Other Expenses	-	4,400	-	-	-	-	-
Capital Tranfers	1,561,001	1,609,453	1,633,453	1,682,457	1,732,930	1,784,918	1,838,466
Interfund Transfers	21,564,842	26,432,340	24,096,603	24,819,501	25,564,086	26,331,009	27,120,939
Total Expenditures	**$ 200,667,251**	**$ 207,970,552**	**$ 233,494,396**	**$ 240,499,228**	**$ 247,714,205**	**$ 255,145,631**	**$ 262,800,000**
Ending Fund Balance	**$ 43,228,262**	**$ 46,777,628**	**$ 46,777,628**	**$ 48,099,474**	**$ 50,848,912**	**$ 55,138,168**	**$ 61,086,302**
Change in Fund Balance	**$ 875,126**	**$ 3,690,002**	**$ -**	**$ 1,321,846**	**$ 2,749,438**	**$ 4,289,255**	**$ 5,948,133**
Fund Balance as % of Total Expenditures	**21.54%**	**22.49%**	**20.03%**	**20.00%**	**20.53%**	**21.61%**	**23.24%**

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department to another department within the same organization.

Fund Description	FY 2026 Adopted Budget	FY 2027 Proposed Budget
Customer Service Fund	$ 11,870,598	$ 9,931,795
Technology Services Fund	25,051,383	27,065,166
Materials Management Fund	20,934,363	21,199,232
Fleet Management Fund	18,663,445	19,552,402
Facilities Management Fund	8,459,548	8,452,305
Risk Management Fund	8,327,477	8,816,026
Engineering Services Fund	13,314,400	14,028,197
Environmental Services Fund	5,815,738	7,374,181
Total:	**$ 112,436,952**	**$ 116,419,304**

Special Revenue Funds

Special Revenue funds account for the receipt of specific revenue sources that are restricted for a specific purpose.

- Total of 20 Special Revenue Funds

Major Funds

- Tourism PID
- Downtown TIRZ fund
- Tourist and Convention Fund
- Catalyst Fund
- Sustainability Framework Fund
- Street Improvement Fund

Fund Name	FY 26 Adopted	FY 27 Proposed
Tourist & Convention	$ 5,379,404	$ 4,898,653
Miscellaneous Donations	217,500	512,500
PEG – Public Education Government	500,000	500,000
Tree Preservation	1,000,000	501,919
Sustainability	1,050,150	988,970
Catalyst	2,150,000	3,525,000
Street Improvement	23,432,130	23,920,244
Downtown TIRZ	1,542,251	1,642,251
Westpark TIRZ	474,006	237,283
Tourism PID	1,203,334	1,205,000
Public Housing Corporation	-	300,000
Park Gas Well	70,000	70,000
Roadway Impact Fees	5,000,000	5,000,000
Police Confiscation	756,180	756,180
Legend MUD	204,500	8,500
Water Impact Fees	1,732,674	4,203,282
Wastewater Impact Fees	8,858,946	10,714,596
Park Land Dedication Trust	1,000,000	1,000,000
Park Development Trust	1,000,000	2,500,000
McKenna Trust	20,000	20,000
Total Expenditures	**$ 54,601,375**	**$ 62,504,378**

Fiscal Year 2026-27

Proforma

Electric Fund Budget

	2024-25 Actuals	2025-26 Budget	2025-26 EOY Estimate	2026-27 Preliminary	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected	FY 2030-31 Projected
Beginning Fund Balance	**$ 123,467,546**	**$ 110,368,104**	**$ 148,716,335**	**$ 146,330,784**	**$ 158,640,590**	**$ 177,619,479**	**$ 205,504,847**	**$ 235,863,007**
Rate Revenues								
Base Rate Revenue	$ 112,237,946	$ 139,864,728	$ 113,476,209	$ 144,221,069	$ 157,929,919	$ 165,745,946	$ 174,077,831	$ 182,959,621
TCRF Revenue	27,250,700	51,111,143	27,951,071	41,054,643	49,213,258	54,053,627	55,074,281	56,175,767
ECA Revenue	57,176,711	233,486,207	90,966,474	226,469,369	261,258,038	264,201,692	265,482,827	272,438,762
Non-rate Revenue	48,527,649	36,478,497	36,345,823	34,621,046	34,493,625	35,494,587	36,525,578	37,587,499
DEC Revenue	21,990,498	65,690,445	41,804,028	53,687,558	60,572,211	66,347,342	65,004,041	71,601,559
Total Revenue	**$ 267,183,504**	**$ 526,631,020**	**$ 310,543,605**	**$ 500,053,685**	**$ 563,467,049**	**$ 585,843,193**	**$ 596,164,559**	**$ 620,763,208**
Purchased Power	$ 77,860,647	$ 287,689,067	$ 125,635,504	$ 267,478,460	$ 306,769,347	$ 315,193,996	$ 315,140,017	$ 328,253,197
Transmission of Power	28,106,539	45,695,176	27,464,934	36,646,961	43,990,281	48,344,054	49,256,504	50,241,634
Personnel Services	24,496,835	29,473,911	24,893,119	29,676,317	30,604,896	31,558,561	32,537,996	33,543,903
Materials & Supplies	1,902,691	2,578,583	2,147,354	2,430,982	2,489,602	2,549,694	2,611,297	2,674,450
Maintenance & Repair	1,755,342	1,713,681	1,750,651	1,871,082	1,914,075	1,958,094	2,003,166	2,049,317
Insurance	1,779,695	2,081,278	2,081,277	2,109,573	2,172,860	2,238,046	2,305,187	2,374,343
Administrative Cost	22,889,347	34,480,289	24,251,650	33,825,868	38,434,820	40,072,817	40,861,111	42,237,037
Miscellaneous	1,348,599	1,031,615	1,466,876	1,524,615	1,569,603	1,615,942	1,663,670	1,712,830
Operations	8,158,662	12,009,467	9,838,853	13,861,457	14,139,068	14,422,243	14,711,093	15,005,733
Debt Service Transfers	75,129,629	71,913,275	72,483,048	75,322,810	78,717,939	75,887,663	80,193,973	83,654,095
Interfund Transfers	18,209,263	19,340,890	19,340,890	19,495,755	19,885,670	20,283,383	20,689,051	21,102,832
Transfers to Capital Projects	2,178,517	1,575,000	1,575,000	3,500,000	3,800,000	3,833,333	3,833,333	3,833,333
Total Expenditures	**$ 263,815,765**	**$ 509,582,232**	**$ 312,929,156**	**$ 487,743,880**	**$ 544,488,160**	**$ 557,957,825**	**$ 565,806,399**	**$ 586,682,703**
Ending Fund Balance	**$ 126,835,286**	**$ 127,416,892**	**$ 146,330,784**	**$ 158,640,590**	**$ 177,619,479**	**$ 205,504,847**	**$ 235,863,007**	**$ 269,943,512**
Change in Fund Balance (Use of Reserves)	**$ 3,367,740**	**$ 17,048,788**	**$ (2,385,551)**	**$ 12,309,806**	**$ 18,978,889**	**$ 27,885,368**	**$ 30,358,160**	**$ 34,080,505**
Rate Increases								
Base Rate				3.0%	3.5%	4.0%	4.0%	4.0%
Working Capital (8%) & Op Reserves (>38%)	**$ 121,355,252**	**$ 234,407,827**	**$ 143,947,412**	**$ 224,362,185**	**$ 250,464,554**	**$ 256,660,600**	**$ 260,270,944**	**$ 269,874,043**
Working Capital (8%) & Op Reserves (>61%)	**$ 182,032,878**	**$ 351,611,740**	**$ 215,921,117**	**$ 336,543,277**	**$ 375,696,830**	**$ 384,990,899**	**$ 390,406,415**	**$ 404,811,065**
Ending Fund Balance Minimum Target Met	**YES**	**NO**	**YES**	**NO**	**NO**	**NO**	**NO**	**YES**

Fiscal Year 2026-27

Water Fund Budget

Proforma

	FY 2024-25 Actuals	FY 2025-26 Budget	FY 2025-26 EOY Estimate	FY 2026-27 Proposed	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected	FY 2030-31 Projected
Beginning Fund Balance	**$ 43,229,553**	**$ 43,886,171**	**$ 50,070,761**	**$ 47,461,256**	**$ 44,287,483**	**$ 37,334,518**	**$ 29,585,266**	**$ 28,817,364**
Rate Revenues	$ 45,527,340	$ 53,841,143	$ 50,665,185	$ 55,891,682	$ 61,526,268	$ 67,734,286	$ 73,885,872	$ 80,600,205
Non-rate Revenues	1,340,503	1,277,072	1,457,200	1,315,006	1,377,901	1,444,499	1,504,358	1,567,433
Interfund Transfers	3,803,921	2,944,874	2,944,874	3,231,687	3,328,638	3,428,497	3,531,352	3,637,292
Interest Income	1,537,620	1,104,267	1,602,514	1,137,395	1,171,517	1,206,662	1,242,862	1,280,148
Total Revenue	**$ 52,209,384**	**$ 59,167,356**	**$ 56,669,774**	**$ 61,575,770**	**$ 67,404,323**	**$ 73,813,945**	**$ 80,164,444**	**$ 87,085,079**
Purchased Power	$ 2,205,082	$ 2,212,016	$ 2,221,739	$ 2,463,126	$ 2,537,020	$ 2,613,130	$ 2,691,524	$ 2,772,270
Purchased Water	1,685	2,060	2,060	3,000	3,090	3,183	3,278	3,377
Personnel Services	11,167,287	13,616,587	11,149,045	13,372,176	13,773,341	14,186,542	14,612,138	15,050,502
Materials and Supplies	3,463,890	5,021,560	3,815,088	4,922,912	5,066,895	5,218,902	5,375,469	5,536,733
Maintenance and Repair	2,268,891	2,928,140	2,886,909	2,970,990	3,060,120	3,151,923	3,246,481	3,343,875
Insurance	377,004	495,690	495,690	498,358	513,309	528,708	544,569	560,906
Administrative Cost	3,947,981	4,761,342	4,385,237	4,837,819	5,229,733	5,757,414	6,280,299	6,851,017
Miscellaneous Expense	28,803	55,288	30,288	30,393	30,515	30,640	30,769	30,903
Operations	2,762,600	3,953,403	3,497,115	4,963,896	5,112,813	5,266,197	5,424,183	5,586,909
Debt Service Transfers	15,127,402	18,537,125	19,829,799	21,753,823	29,414,152	34,916,016	32,550,628	32,952,850
Capital Transfers	-	1,332,500	1,082,500	58,000	475,000	475,000	475,000	475,000
Interfund Transfers	10,607,246	9,883,809	9,883,809	8,875,050	9,141,302	9,415,541	9,698,007	9,988,947
Total Expenditures	**$ 51,957,872**	**$ 62,799,520**	**$ 59,279,279**	**$ 64,749,543**	**$ 74,357,288**	**$ 81,563,196**	**$ 80,932,346**	**$ 83,153,289**
Ending Fund Balance	**$ 43,481,066**	**$ 40,254,007**	**$ 47,461,256**	**$ 44,287,483**	**$ 37,334,518**	**$ 29,585,266**	**$ 28,817,364**	**$ 32,749,153**
Change in Fund Balance (Use of Reserves)	**$ 251,513**	**$ (3,632,164)**	**$ (2,609,505)**	**$ (3,173,773)**	**$ (6,952,965)**	**$ (7,749,251)**	**$ (767,902)**	**$ 3,931,789**
Rate Increases				3.0%	6.0%	6.0%	5.0%	5.0%
Working Capital (8%) & Op Reserves (>25%)	**$ 17,146,098**	**$ 20,723,842**	**$ 19,562,162**	**$ 21,367,349**	**$ 24,537,905**	**$ 26,915,855**	**$ 26,707,674**	**$ 27,440,585**
Working Capital (8%) & Op Reserves (>42%)	**$ 25,978,936**	**$ 31,399,760**	**$ 29,639,640**	**$ 32,374,772**	**$ 37,178,644**	**$ 40,781,598**	**$ 40,466,173**	**$ 41,576,645**
Ending Fund Balance Minimum Target Met	**YES**	**YES**	**YES**	**YES**	**YES**	**YES**	**YES**	**YES**
Use of Impact Fees		**$ 1,732,674**	**$ 1,732,674**	**$ 4,203,282**	**$ 3,609,138**	**$ 5,409,051**	**$ 16,010,157**	**$ 19,707,326**
Debt Service Coverage Ratio (DSCR)	1.28	1.13	1.14	1.08	0.96	0.96	1.18	1.34

Fiscal Year 2026-27

Wastewater Fund Budget

Proforma

	FY 2024-25 Actuals	FY 2025-26 Budget	FY 2025-26 EOY Estimate	FY 2026-27 Proposed	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected	FY 2030-31 Projected
Beginning Fund Balance	**$ 16,185,182**	**$ 16,810,056**	**$ 18,024,248**	**$ 19,974,633**	**$ 19,434,490**	**$ 18,953,403**	**$ 20,932,762**	**$ 23,047,225**
Residential Sales	$ 16,870,524	$ 19,270,544	$ 19,255,286	$ 22,449,600	$ 24,972,935	$ 27,522,672	$ 29,765,769	$ 32,191,680
Commercial Sales	17,685,372	20,933,470	19,683,968	24,490,668	27,243,419	30,024,972	32,472,007	35,118,476
Non-rate Revenues	3,751,273	3,889,009	3,861,155	3,914,529	4,031,965	4,148,202	4,267,926	4,391,241
Interest Income	635,739	470,942	581,063	423,848	436,563	449,660	463,150	477,045
Interfund Transfers	507,000	-	-	-	-	-	-	-
Total Revenue	**$ 39,449,908**	**$ 44,563,965**	**$ 43,381,473**	**$ 51,278,645**	**$ 56,684,882**	**$ 62,145,506**	**$ 66,968,853**	**$ 72,178,441**
Purchased Power	$ 1,387,680	$ 1,236,000	$ 1,426,934	$ 1,466,189	$ 1,510,175	$ 1,555,480	$ 1,602,144	$ 1,650,209
Fuel	26,189	35,000	28,572	35,266	36,324	37,414	38,536	39,692
Personnel Services	6,588,213	8,479,393	6,639,274	8,049,603	8,291,091	8,539,824	8,796,019	9,059,899
Materials and Supplies	2,102,654	2,624,461	1,865,144	2,178,386	2,243,738	2,311,050	2,380,381	2,451,793
Maintenance and Repair	2,045,814	2,293,205	1,994,356	2,049,108	2,110,581	2,173,899	2,239,116	2,306,289
Insurance	282,206	371,051	371,051	373,044	384,235	395,762	407,635	419,864
Administrative Cost	3,145,290	3,514,468	3,530,242	4,202,884	4,438,390	4,891,550	5,290,211	5,721,363
Miscellaneous Expense	3,035	4,238	4,238	3,940	4,018	4,099	4,182	4,267
Operations	1,525,697	2,237,929	2,172,282	2,393,316	2,465,115	2,539,069	2,615,241	2,693,698
Debt Service Transfers	9,785,288	9,663,658	9,663,658	16,528,930	20,142,403	21,801,527	25,176,579	29,196,390
Capital Transfers	-	2,830,000	2,830,000	2,198,414	2,830,000	2,830,000	2,830,000	2,830,000
Interfund Transfers	10,530,816	10,896,951	10,905,338	12,339,708	12,709,899	13,086,474	13,474,346	13,873,854
Total Expenditures	**$ 37,422,883**	**$ 44,186,354**	**$ 41,431,089**	**$ 51,818,788**	**$ 57,165,970**	**$ 60,166,146**	**$ 64,854,390**	**$ 70,247,319**
Ending Fund Balance	**$ 18,212,207**	**$ 17,187,667**	**$ 19,974,633**	**$ 19,434,490**	**$ 18,953,403**	**$ 20,932,762**	**$ 23,047,225**	**$ 24,978,348**
Change in Fund Balance (Use of Reserves)	**$ 2,027,025**	**$ 377,611**	**$ 1,950,384**	**$ (540,143)**	**$ (481,087)**	**$ 1,979,359**	**$ 2,114,463**	**$ 1,931,123**
Rate Increases				9.0%	8.0%	7.0%	5.0%	5.0%
Working Capital (8%) & Op Reserves (>20%)	**$ 10,478,407**	**$ 12,372,179**	**$ 11,600,705**	**$ 14,509,261**	**$ 16,006,471**	**$ 16,846,521**	**$ 18,159,229**	**$ 19,669,249**
Working Capital (8%) & Op Reserves (>31%)	**$ 14,594,924**	**$ 17,232,678**	**$ 16,158,125**	**$ 20,209,327**	**$ 22,294,728**	**$ 23,464,797**	**$ 25,293,212**	**$ 27,396,454**
Ending Fund Balance Minimum Target Met	**YES**	**YES**	**YES**	**YES**	**YES**	**YES**	**YES**	**YES**
Use of Impact Fees		**$ 8,858,946**	**$ 8,858,946**	**$ 10,714,596**	**$ 14,921,359**	**$ 21,415,622**	**$ 27,418,191**	**$ 30,418,541**
Debt Service Coverage Ratio (DSCR)	1.53	1.70	1.86	1.35	1.34	1.44	1.41	1.36

Fiscal Year 2026-27

Drainage Fund Budget

Proforma

	FY 2024-25 Actuals	FY 2025-26 Budget	FY 2025-26 EOY Estimate	FY 2026-27 Proposed	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected	FY 2030-31 Projected
Beginning Fund Balance	**$ 2,312,617**	**$ 2,312,617**	**$ 2,312,617**	**$ 1,000,000**	**$ 1,000,000**	**$ 1,000,000**	**$ 1,000,000**	**$ 1,000,000**
Residential Fees	$ 2,222,484	$ 2,365,364	$ 2,369,102	$ 2,535,005	$ 2,741,608	$ 2,965,049	$ 3,206,700	$ 3,468,047
Nonresidential Fees	3,194,678	3,169,207	3,643,812	3,371,090	3,645,834	3,942,969	4,264,321	4,611,863
Watershed Inspection Fee	13,960	18,370	14,490	-	-	-	-	-
Investment Income	-	-	24,780	9,574	9,861	10,157	10,462	10,776
General Fund Transfer	389,511	309,666	309,666	-	-	-	-	-
Total Revenue	**$ 5,820,633**	**$ 5,862,607**	**$ 6,361,850**	**$ 5,915,669**	**$ 6,397,303**	**$ 6,918,175**	**$ 7,481,483**	**$ 8,090,686**
Personnel Services	$ 2,579,921	$ 2,797,128	$ 2,306,812	$ 1,996,011	$ 2,055,891	$ 2,117,568	$ 2,181,095	$ 2,246,528
Materials and Supplies	76,097	94,295	89,359	101,058	104,090	107,212	110,429	113,742
Maintenance and Repair	186,080	381,157	273,717	217,300	223,819	230,534	237,450	244,573
Insurance	53,959	70,940	70,940	46,108	47,491	48,916	50,383	51,895
Miscellaneous Expense	1,812	6,275	6,275	630	649	668	688	709
Operations	463,937	838,863	710,217	790,541	814,257	838,685	863,845	889,761
Capital Transfers	1,935,665	1,834,157	3,064,738	334,560	648,760	997,176	1,382,855	1,809,098
Interfund Transfers	523,162	1,152,409	1,152,409	2,429,461	2,502,345	2,577,415	2,654,738	2,734,380
Total Expenditures	**$ 5,820,633**	**$ 7,175,224**	**$ 7,674,467**	**$ 5,915,669**	**$ 6,397,303**	**$ 6,918,175**	**$ 7,481,483**	**$ 8,090,686**
Ending Fund Balance	**$ 2,312,617**	**$ 1,000,000**	**$ 1,000,000**	**$ 1,000,000**	**$ 1,000,000**	**$ 1,000,000**	**$ 1,000,000**	**$ 1,000,000**
Change in Fund Balance (Use of Reserves)	**$ -**	**$ (1,312,617)**	**$ (1,312,617)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Rate Increases				5.0%	5.0%	5.0%	5.0%	5.0%

Fiscal Year 2026-27

Proforma

Solid Waste Fund Budget

	2024-25 Actuals	2025-26 Budget	2025-26 EOY Estimate	FY 2026-27 Proposed	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected	FY 2030-31 Projected
Beginning Fund Balance	**$ 12,248,136**	**$ 12,533,781**	**$ 16,891,720**	**$ 22,997,098**	**$ 14,740,260**	**$ 12,922,333**	**$ 13,655,445**	**$ 18,581,410**
Resources								
Rate Revenues	$ 37,021,444	$ 38,214,251	$ 39,730,996	$ 38,821,469	$ 41,562,265	$ 44,716,841	$ 48,584,847	$ 52,014,938
Wholesale Agreements	6,315,745	5,521,140	6,775,819	5,111,856	5,111,856	5,111,856	5,111,856	5,111,856
Non-Rate Revenues	3,019,713	1,618,282	2,676,592	3,155,334	4,668,766	5,489,293	7,275,900	7,508,376
Total Revenues	46,356,902	45,353,673	49,183,408	47,088,660	51,342,887	55,317,989	60,972,604	64,635,169
Use of Reserves	-	-	-	8,256,837	1,817,928	-	-	-
Total Resources	**$ 46,356,902**	**$ 45,353,673**	**$ 49,183,408**	**$ 55,345,497**	**$ 53,160,815**	**$ 55,317,989**	**$ 60,972,604**	**$ 64,635,169**
Expenditures								
Personnel Services	$ 14,009,149	$ 14,210,046	$ 13,141,628	$ 14,918,455	$ 15,813,562	$ 16,762,376	$ 17,768,119	$ 19,367,249
Materials & Supplies	400,186	549,831	491,292	724,889	746,636	769,035	792,106	815,869
Maintenance and Repair	201,336	242,035	246,486	218,559	225,116	231,869	238,825	245,990
Insurance	505,395	664,506	498,380	668,074	688,116	708,760	730,022	751,923
Miscellaneous Expense	26,525	33,085	33,085	38,475	39,629	40,818	42,043	43,304
Operations	7,941,586	8,476,170	7,489,159	9,363,414	9,644,316	9,933,646	10,231,655	10,538,605
Cost of Service Transfers	7,663,471	7,198,011	7,198,011	9,246,996	8,494,406	8,749,238	9,011,715	9,282,067
Fixed Assets	776,071	966,576	966,576	1,524,027	1,569,748	1,616,840	1,665,345	1,715,306
Vehicle Replacement	1,839,910	3,463,000	3,463,000	7,268,000	5,000,000	5,000,000	5,000,000	5,000,000
Closure/Post Closure	752,632	946,819	946,819	1,256,748	1,256,748	1,256,748	1,256,748	1,256,748
Debt Service	5,269,872	6,417,619	6,417,619	7,861,699	7,348,831	7,024,113	6,625,225	5,583,438
Franchise Fees	2,223,501	2,185,975	2,185,975	2,256,161	2,333,706	2,491,435	2,684,835	2,856,340
Total Expenditures	**41,609,633**	**45,353,673**	**43,078,030**	**55,345,497**	**53,160,815**	**54,584,877**	**56,046,639**	**57,456,838**
Ending Fund Balance	**$ 16,995,405**	**$ 12,533,781**	**$ 22,997,098**	**$ 14,740,260**	**$ 12,922,333**	**$ 13,655,445**	**$ 18,581,410**	**$ 25,759,741**
Net Change	$ 4,747,269	$ -	$ 6,105,378	$ (8,256,837)	$ (1,817,928)	$ 733,112	$ 4,925,965	$ 7,178,331
Revenue Sufficiency Requirement	**0.0%**	**0.0%**	**0.0%**	**0.0%**	**1.0%**	**1.5%**	**2.5%**	**1.0%**
Working Capital	5,825,349	6,349,514	6,030,924	7,748,370	7,442,514	7,641,883	7,846,529	8,043,957
Operating Fund Reserve	7,489,734	8,163,661	7,754,045	9,962,189	9,568,947	9,825,278	10,088,395	10,342,231
Target Reserves								
Wrking Cptl - 8% / Op Reserve Target - 6%	**$ 5,825,349**	**$ 6,349,514**	**$ 6,030,924**	**$ 7,748,370**	**$ 7,442,514**	**$ 7,641,883**	**$ 7,846,529**	**$ 8,043,957**
Wrking Cptl - 8% / Op Reserve Target - 10%	**$ 7,489,734**	**$ 8,163,661**	**$ 7,754,045**	**$ 9,962,189**	**$ 9,568,947**	**$ 9,825,278**	**$ 10,088,395**	**$ 10,342,231**
Ending Fund Balance Target Met	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**	**Yes**

Fiscal Year 2026-27

Airport Fund Budget

Proforma

	FY 2024-25 Actual	FY 2025-26 Budget	FY 2025-26 EOY Estimate	FY 2026-27 Proposed	FY 2027-28 Projected	FY 2028-29 Projected	FY 2029-30 Projected	FY 2030-31 Projected
Beginning Fund Balance	$ 3,215,342	$ 3,194,840	$ 3,368,798	$ 3,748,052	$ 3,802,568	$ 3,946,776	$ 4,103,321	$ 4,228,580
Land Leases	1,111,084	1,335,139	1,396,923	1,397,700	1,418,666	1,439,945	1,461,545	1,483,468
Hangar Leases	180,692	199,800	199,735	199,800	199,800	199,800	199,800	199,800
Fuel Flowage Fees	307,347	300,000	275,878	300,000	300,000	300,000	300,000	300,000
FBO Hangar/Tiedown Commissions	363,126	300,000	354,644	300,000	309,000	318,270	327,818	337,653
Miscellaneous Revenues	70,012	40,250	54,480	35,000	36,050	37,132	38,245	39,393
Agriculture Leases	2,331	2,331	1,760	2,640	2,640	2,640	2,640	2,640
Gas Well Royalties & Leases	259,000	200,000	287,756	200,000	180,000	162,000	145,800	131,220
Other Revenue	357,650	207,896	323,037	229,558	266,180	276,274	287,232	296,001
Transfers From General Fund	-	-	-	-	-	-	-	-
Total Revenues	$ 2,651,242	$ 2,585,416	$ 2,894,213	$ 2,664,698	$ 2,712,335	$ 2,736,061	$ 2,763,081	$ 2,790,174
Use of Reserves	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Resources	$ 2,651,242	$ 2,585,416	$ 2,894,213	$ 2,664,698	$ 2,712,335	$ 2,736,061	$ 2,763,081	$ 2,790,174
Personnel Services	897,937	856,713	844,568	860,261	886,069	912,651	940,030	968,231
Materials & Supplies	16,031	9,700	3,935	29,400	30,282	31,190	32,126	33,090
Maintenance & Repair	31,708	33,550	33,550	33,850	34,866	35,911	36,989	38,098
Insurance	36,254	47,669	47,669	47,921	49,359	50,839	52,365	53,936
Operations	105,438	208,418	155,872	225,675	232,445	239,419	246,601	253,999
Cost of Service - General Fund	284,716	301,325	301,325	311,119	320,453	330,066	339,968	350,167
Cost of Service - Other	257,301	332,391	332,391	319,056	328,628	338,487	348,641	359,100
Transfer to Capital Projects	-	-	-	100,000	35,000	-	-	-
Debt Service	751,656	745,650	745,650	682,900	651,025	640,950	641,100	645,550
Subtotal Operating	2,381,040	2,535,416	2,464,960	2,610,182	2,568,125	2,579,513	2,637,820	2,702,172
Gas Well - Other	11,040	50,000	50,000	-	-	-	-	-
Total Expenditures	$ 2,392,080	$ 2,585,416	$ 2,514,960	$ 2,610,182	$ 2,568,127	$ 2,579,515	$ 2,637,822	$ 2,702,174
Ending Fund Balance	$ 3,474,503	$ 3,194,840	$ 3,748,052	$ 3,802,568	$ 3,946,776	$ 4,103,321	$ 4,228,580	$ 4,316,580
Change in Fund Balance	$ 259,161	$ -	$ 379,254	$ 54,516	$ 144,208	$ 156,546	$ 125,258	$ 88,000
Fund Balance as % of Total Expenditures	145.25%	123.57%	149.03%	145.68%	153.68%	159.07%	160.31%	159.74%

Preliminary Utility Rate Summary

Monthly Utility Bill

Total Bill - Residential	FY26	FY27	Difference
Solid Waste	$ 25.42	$ 25.42	$ -
Electric	135.36	137.57	2.21
Water	52.87	54.47	1.60
Wastewater	46.18	50.35	4.17
Drainage	3.35	3.52	0.17
Total	**$ 263.18**	**$ 271.33**	**$ 8.15**

Total Bill - Commercial	FY26	FY27	Difference
Solid Waste	$ 33.75	$ 33.75	$ -
Electric	182.33	185.70	3.37
Water	65.13	67.10	1.97
Wastewater	76.03	82.89	6.86
Drainage	2.79	2.93	0.14
Total	**$ 360.03**	**$ 372.37**	**$ 12.34**

- Based on Average monthly bill of:
  - Solid Waste – 2 cart service: Trash and Recycling
  - Electric – 1,000 kWh for Residential and 1,101 kWh for Small Commercial
  - Water - 9,000 gallons
  - Wastewater - 6,000 gallons
  - Drainage – 1,500 square feet

Fiscal Year 2026-27

Capital Improvement Program Summary

The FY 2027 Capital Improvement Program (CIP) includes $384.8 million in planned new funding for FY 2027.

- $48.9 million for General Government
- $67.9 million for Electric Utility
- $107,9 million for Water Utility
- $147.3 million for Wastewater Utility
- $12.5 million for Solid Waste
- $100 thousand for Airport

General Government - 5 Year Capital Improvements

Projects	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
2023 Bond Election	$5,800	$31,997	$23,000	$34,000	$44,700	$139,497
Finance ERP Replacement	-	-	4,500	-	-	4,500
Service Center Renovation	-	29,000	20,000	11,800	-	60,800
Fire Station # 10	8,450	3,000	-	-	-	11,450
Facility Improvements	5,250	11,580	4,470	4,980	6,222	32,502
Parks Improvements	-	480	1,681	-	25,055	27,216
Fleet Management Improvements	-	500	500	500	500	2,000
Fleet Vehicle/Equipment Replacements	5,500	3,342	3,342	3,342	3,342	18,868
Technology Services Improvements	8,018	10,772	6,332	6,084	4,964	36,170
Traffic Improvements	4,500	7,398	7,898	7,658	7,658	35,112
Drainage Improvements	-	18,071	18,209	15,655	9,700	61,635
Roadway Improvements	8,250	34,500	33,250	19,250	5,000	100,250
Neighborhood Street Reconstruction	2,000	-	-	-	-	2,000
Bike Lanes	200	200	200	200	200	1,000
Parks & Aquatics Capital Improvements	1,024	2,547	1,577	1,396	970	7,514
Total:	**$48,992**	**$153,387**	**$124,959**	**$104,865**	**$108,311**	**$540,514**

Funding Source	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
General Obligation Funds	5,800	31,997	23,000	34,000	44,700	139,497
Certificate of Obligation Funds	34,968	113,643	95,182	64,269	57,440	365,502
Other Funds (Revenue, Impact Fees, External Funding)	8,224	7,747	6,777	6,596	6,170	35,514
Total:	**$48,992**	**$153,387**	**$124,959**	**$104,865**	**$108,310**	**$540,512**

Electric - 5 Year Capital Improvements

Projects (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Distribution Substations	$7,250	$3,850	$5,200	$4,600	$350	$21,250
Distribution Transformers	17,000	12,000	12,000	12,000	12,000	65,000
Production Plant	-	7,900	833	7,433	4,833	21,000
Electric Relocations	5,500	5,500	1,500	1,500	1,500	15,500
Feeder Extensions and Improvements	12,875	12,210	10,146	10,434	9,424	55,089
Metering Operations	1,940	1,931	20,853	20,833	864	46,421
New Residential and Commercial	9,450	9,553	9,670	9,789	9,908	48,369
Power Factor Improvement	250	200	200	200	200	1,050
Street Lighting	695	695	495	495	295	2,675
Technology – Hardware/Software	2,400	1,700	2,750	4,750	1,250	12,850
Transmission Lines	1,020	2,300	13,750	15,590	13,900	46,560
Transmission Substations	4,610	3,580	7,780	7,530	1,330	24,830
Vehicles	3,000	3,000	3,000	3,000	3,000	15,000
Building Construction	2,000	-	-	-	-	2,000
TOTAL	**$67,990**	**$64,418**	**$88,178**	**$98,154**	**$58,854**	**$377,595**

Funding Source (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Debt	$59,490	$55,618	$81,595	$79,481	$39,671	$315,855
Revenue	3,500	3,800	3,833	3,833	3,833	18,800
Cost Participation	5,000	5,000	2,750	14,840	15,350	42,940
TOTAL	**$67,990**	**$64,418**	**$88,178**	**$98,154**	**$58,854**	**$377,595**

Water - 5 Year Capital Improvements

Projects (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Plant Improvements	$69,154	$134,366	$122,528	$100,648	$52,512	$479,207
Booster Stations	43	128	-	-	-	171
Facility Improvements	-	6,000	6,000	4,000	-	16,000
Transmission Lines	6,225	14,148	42,450	39,424	31,431	133,678
Taps, Fire Hydrants, & Meters	9,276	1,641	1,659	1,675	1,065	15,315
Replace Lines	20,003	14,265	18,626	22,175	1,000	76,069
Field Service Replacements	500	500	500	500	500	2,500
Oversize Lines	2,672	4,240	5,583	3,135	1,568	17,198
Vehicle Replacements	58	475	475	475	475	1,958
TOTAL	**$107,930**	**$175,762**	**$197,822**	**$172,032**	**$88,551**	**$742,097**

Funding Source (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Debt Funded	$107,872	$175,287	$197,347	$171,557	$88,076	$740,139
Revenue Funded	58	475	475	475	475	1,958
TOTAL	**$107,930**	**$175,762**	**$197,822**	**$172,032**	**$88,551**	**$742,097**

Wastewater - 5 Year Capital Improvements

Projects (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Plant Improvements	$95,221	$216,776	$302,172	$261,726	$147,893	$1,023,789
Replace Lines	28,457	11,357	11,077	7,436	13,205	71,531
Lift station Improvements	15,299	14,245	-	-	-	29,544
Collection System Upgrade	1,733	-	-	3,111	-	4,844
Oversize Lines	2,840	1,690	1,000	1,000	1,000	7,530
Taps, Fire Hydrants, & Meters	255	260	265	270	275	1,325
Miscellaneous	1,345	6,806	6,205	2,705	344	17,406
Vehicle Replacements	2,198	2,830	2,830	2,830	2,830	13,518
TOTAL	**$147,349**	**$253,963**	**$323,550**	**$279,079**	**$165,547**	**$1,169,487**

Funding Source (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Debt Funded	$143,805	$249,827	$320,014	$275,543	$162,373	$1,151,563
Revenue Funded	3,544	4,136	3,535	3,535	3,174	17,925
TOTAL	**$147,349**	**$253,963**	**$323,550**	**$279,079**	**$165,547**	**$1,169,487**

Drainage - 5 Year Capital Improvements

Projects (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Elm & Locust Phase 2	$-	$6,000	$2,000	$-	$ -	$8,000
Westgate Dr Phase 2	-	2,717	-	-	-	2,717
Ryan Road	-	560	1,959	280	-	2,799
Bonnie Brae 4B	-	-	5,000	-	-	5,000
Longridge Street	-	2,000	-	-	-	2,000
Oaktree Drainage Phase 1 & 2	-	-	3,000	-	3,000	6,000
Infrastructure Repair	500	500	500	500	500	2,500
Weather Station and Flood Monitoring	-	150	-	-	-	150
Storm Sewer Repair Bundles	3,500	5,644	-	-	6,000	15,144
Mingo Road Bridge	-	-	750	14,850	-	15,600
Panhandle	-	500	5,000	-	-	5,500
1700 Audra Channel	-	-	-	25	200	225
TOTAL	**$4,000**	**$18,071**	**$18,209**	**$15,655**	**$9,700**	**$65,635**

Funding Source (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Debt Funded	$-	$15,421	$17,709	$15,130	$9,000	$57,260
Revenue Funded	4,000	2,650	500	525	700	8,375
TOTAL	**$4,000**	**$18,071**	**$18,209**	**$15,655**	**$9,700**	**$65,635**

Fiscal Year 2026-27

Solid Waste - 5 Year Capital Improvements

Projects (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Structural	$-	$500	$-	$500	$4,500	$5,500
Building Construction	1,400	-	27,100	-	-	28,500
Vehicles	11,133	10,550	8,900	8,635	5,000	44,218
TOTAL	**$12,533**	**$11,050**	**$36,000**	**$9,135**	**$9,500**	**$78,218**

Funding Source (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Debt Funded	$5,265	$6,050	$31,000	$4,135	$4,500	$50,950
Revenue Funded	7,268	5,000	5,000	5,000	5,000	27,268
TOTAL	**$12,533**	**$11,050**	**$36,000**	**$9,135**	**$9,500**	**$78,218**

Airport - 5 Year Capital Improvements

Projects (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Taxilane Pavement/Reconstruction	$ -	$ 3,376	$ -	$ -	$ -	$3,376
Taxiway Alpha Reconstruction (Phase I)	-	350	-	12,000	9,000	21,000
Zero-Turn Mower Replacement	-	35	-	-	-	35
Runway Sweeper	100	-	-	-	-	100
Taxiway Alpha Design (Phase I)	-	-	-	333	-	333
TOTAL	**$100**	**$3,411**	**$0**	**$12,333**	**$9,000**	**$24,844**

Funding Source (In Thousands)	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	Total
Grant Funded	$ -	$3,376	$ -	$12,333	$9,000	$24,709
Revenue Funded	100	35	-	-	-	135
TOTAL	**$100**	**$3,411**	**$0**	**$12,333**	**$9,000**	**$24,844**

Public Hearing and Next Steps

Receive Public Feedback on Proposed Tax Rate

Next Steps:

- September 22, 2026:
  - Budget & Tax Rate Adoption