

NOTICE
TO THE ELECTORS OF THE SCHOOL DISTRICT OF FORT ATKINSON
 NOTICE OF BUDGET HEARING (Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of Fort Atkinson that the budget hearing will be held in the IMC at the Fort Atkinson High School, 925 Lexington Blvd, Fort Atkinson on the 15th day of August, 2024, at 7:00pm. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District Office at the Luther Administration Building, 201 Park Street, Fort Atkinson, WI 53538.

Dated this 5th day of August, 2024

Signed Matt Loup, District Clerk

GENERAL FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	14,273,293.90	14,400,769.75	12,594,432.35
Ending Fund Balance	14,400,769.75	12,594,432.35	13,508,195.35
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	17,008,074.70	13,046,709.10	18,706,127.00
Inter-district Payments (Source 300 + 400)	1,653,557.03	1,745,306.00	1,928,228.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	21,090,775.17	21,585,451.69	21,914,397.00
Federal Sources (Source 700)	2,283,476.81	1,562,192.71	578,109.00
All Other Sources (Source 800 + 900)	178,348.35	364,870.14	138,691.00
TOTAL REVENUES & OTHER FINANCING SOURCES	42,214,232.06	38,304,529.64	43,265,552.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	18,852,287.85	17,843,424.09	18,853,549.54
Support Services (Function 200 000)	14,582,645.56	13,436,669.68	14,198,362.67
Non-Program Transactions (Function 400 000)	8,651,822.80	8,830,773.27	9,299,876.80
TOTAL EXPENDITURES & OTHER FINANCING USES	42,086,756.21	40,110,867.04	42,351,789.00

SPECIAL PROJECTS FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	353,935.57	369,783.38	391,453.90
Ending Fund Balance	369,783.38	391,453.90	391,453.90
REVENUES & OTHER FINANCING SOURCES	9,064,873.69	9,017,594.98	9,453,725.00
EXPENDITURES & OTHER FINANCING USES	9,049,025.88	8,995,924.46	9,453,725.00

DEBT SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	767,746.74	498,768.87	589,805.34
Ending Fund Balance	498,768.87	589,805.34	588,480.34
REVENUES & OTHER FINANCING SOURCES	23,272,934.13	9,231,783.15	1,266,575.00
EXPENDITURES & OTHER FINANCING USES	23,541,912.00	9,140,746.68	1,267,900.00

CAPITAL PROJECTS FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	194,426.64	21,296,377.68	16,018,162.56
Ending Fund Balance	21,296,377.68	16,018,162.56	193,162.56
REVENUES & OTHER FINANCING SOURCES	22,249,598.97	689,955.46	175,000.00
EXPENDITURES & OTHER FINANCING USES	1,147,647.93	5,968,170.58	16,000,000.00

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FOOD SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	652,097.95	538,146.71	371,505.52
Ending Fund Balance	538,146.71	371,505.52	160,954.52
REVENUES & OTHER FINANCING SOURCES	1,403,673.83	1,258,170.04	1,256,881.00
EXPENDITURES & OTHER FINANCING USES	1,517,625.07	1,424,811.23	1,467,432.00

COMMUNITY SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	51,259.44	44,411.52	39,919.52
Ending Fund Balance	44,411.52	39,919.52	33,299.52
REVENUES & OTHER FINANCING SOURCES	8,848.75	5,988.35	8,000.00
EXPENDITURES & OTHER FINANCING USES	15,696.67	10,480.35	14,620.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	0.00	7,768.27	4,534.53
Ending Fund Balance	7,768.27	4,534.53	4,534.53
REVENUES & OTHER FINANCING SOURCES	16,790.22	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	9,021.95	3,233.74	0.00

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Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
GROSS TOTAL EXPENDITURES -- ALL FUNDS	77,367,685.71	65,654,234.08	70,555,466.00
Interfund Transfers (Source 100) - ALL FUNDS	5,169,464.51	4,758,011.77	5,640,850.00
Refinancing Expenditures (FUND 30)	17,160,023.84	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	55,038,197.36	60,896,222.31	64,914,616.00
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		10.64%	6.60%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
General Fund	\$16,428,799	\$12,339,760	\$18,288,377
Referendum Debt Service Fund	\$5,750,000	\$8,900,000	\$1,060,300
Non-Referendum Debt Service Fund	\$193,375	\$194,550	\$196,275
Capital Expansion Fund	\$0	\$0	\$0
Community Service Fund	\$0	\$0	\$0
Prior Year Levy Chargeback	\$0	\$0	\$0
Other Levy	\$0	\$0	\$0
TOTAL SCHOOL LEVY	\$22,372,174	\$21,434,310	\$19,544,952
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-4.19%	-8.81%

The below listed new or discontinued programs have a financial impact on the proposed NOTICE budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
No programs were discontinued from 23-24 into 24-25	
NEW PROGRAMS	FINANCIAL IMPACT
No programs were added from 23-24 into 24-25	