

**NOTICE TO THE PUBLIC OF A PETITION BY VIRGINIA ELECTRIC AND POWER COMPANY
FOR REVISION OF A RATE ADJUSTMENT CLAUSE DESIGNATED RIDER SNA UNDER § 56-585.1 A 6
OF THE CODE OF VIRGINIA
CASE NO. PUR-2025-00164**

On October 7, 2025, Virginia Electric and Power Company ("Dominion" or "Company") filed a petition ("Petition") with the State Corporation Commission ("Commission") for revision of its rate adjustment clause ("RAC"), Rider SNA, for costs associated with Dominion's Surry Units 1 and 2 and North Anna Units 1 and 2. Specifically, Dominion seeks recovery of costs for: (1) the preparation of the applications for Subsequent License Renewal ("SLR") with the Nuclear Regulatory Commission to extend the operating licenses of the foregoing Surry and North Anna facilities (the "SLR Component"), and (2) the projects reasonably appropriate to upgrade or replace systems and equipment deemed to be necessary to operate these facilities safely and reliably in the extended period of operation (the "Capital Upgrade Component") (collectively, the SLR Component and the Capital Upgrade Component comprise the "Program"). Dominion filed its Petition pursuant to § 56-585.1 A 6 of the Code of Virginia and the Commission's Rules Governing Utility Rate Applications and Annual Informational Filings of Investor-Owned Electric Utilities, 20 VAC 5-204-5, *et seq.* Through the Petition, the Company seeks to revise its Rider SNA RAC for the rate year commencing September 1, 2026, through August 31, 2027 ("Rate Year").

The Company explains that in its Final Order in Case No. PUR-2024-00154, the Commission approved Phase II of the Program (calendar years 2025 through 2027), consisting of minor costs associated with closeout of the SLR Component and 34 previously approved Capital Upgrade Component projects. The Company states that this Petition provides an update on the Company's progress in completing Phase II projects. According to the Petition, this account includes: (1) an update on the status of the Capital Upgrade Component projects in Phase II, including scope changes and cost variances for the Program, as well as updated actual and projected expenditures; (2) an update of successfully performed work; (3) an update on material differences to cost and schedule changes for the Program; and (4) a discussion of the applicability of federal tariff policy on the Program.

Dominion states that, consistent with the Commission's November 18, 2021, Final Order in Dominion's 2021 Triennial Review, Case No. PUR-2021-00058, the Company is utilizing the approved rate of return on common equity ("ROE") of 9.35% for the period after the date of that Final Order through February 27, 2024. For the period beginning February 28, 2024, the Company used a 9.7% ROE, which is the Company's authorized ROE as set by the Commission in Case No. PUR-2023-00101. The ROE determined by the Commission in the Company's pending 2025 Biennial Review, Case No. PUR-2025-00058, will be applicable to Rider SNA as of the date of the Final Order in that case. The Company further asserts that any revenue requirement impacts resulting from a change in ROE will be addressed in a future true-up proceeding.

The two components of the revenue requirement for Rider SNA are the Projected Cost Recovery Factor and the Actual Cost True-Up Factor. According to the Petition, the Projected Cost Recovery Factor includes financing costs for rate base as well as projected operating costs for the Program projects during the Rate Year. The Company states that actual revenues during the test year are compared to actual costs incurred during the test year, and any difference in these amounts becomes the Actual Cost True-Up Factor recovered from, or credited to, customers. The Company asserts that the Actual Cost True-Up Factor will recover from, or credit to, customers any under-/over-recovery of costs from the most recently completed calendar year.

The total revenue requirement requested for recovery for the Rate Year through Rider SNA is \$232,768,323. The Company asserts that it has allocated costs to the Virginia jurisdiction and customer classes using its 2023 Production Demand Allocation Factor, consistent with the way production plant costs for the Surry and North Anna facilities are allocated in the cost of service.

If the proposed Rider SNA is approved as requested, it would incrementally increase a residential customer's monthly bill, based on 1,000 kilowatt hours of usage per month, by \$0.55 compared to the current Rider SNA.

Interested persons are encouraged to review the Petition and supporting documents for the details of the Company's proposal.

TAKE NOTICE that the Commission may apportion revenues among customer classes and/or design rates in a manner differing from that shown in the Petition and supporting documents and thus may adopt rates that differ from those appearing in the Company's Petition and supporting documents.

The Commission entered an Order for Notice and Hearing in this proceeding that, among other things, scheduled a public hearing on Dominion's Petition. On April 21, 2026, at 10 a.m.,

the Hearing Examiner appointed to this case will hold the telephonic portion of the hearing for the purpose of receiving the testimony of public witnesses. On or before April 14, 2026, any person desiring to offer testimony as a public witness shall provide to the Commission: (a) your name, and (b) the telephone number that you wish the Commission to call during the hearing to receive your testimony. This information may be provided to the Commission in either of two ways: (i) by filling out a form on the Commission's website at scc.virginia.gov/pages/webcasting; or (ii) by calling (804) 371-9141. This public witness hearing will be webcast at scc.virginia.gov/pages/webcasting.

Beginning at 10 a.m. on April 21, 2026, the Hearing Examiner will telephone sequentially each person who has signed up to testify as provided above.

Beginning at 10 a.m. on April 21, 2026, or at the conclusion of the public witness portion of the hearing, whichever is later, in the Commission's second floor courtroom located in the Tyler Building, 1300 East Main Street, Richmond, Virginia 23219, the Hearing Examiner will convene a hearing to receive testimony and evidence related to the Petition from the Company, any respondents, and the Commission's Staff.

To promote administrative efficiency and timely service of filings upon participants, the Commission has directed the electronic filing of testimony and pleadings, unless they contain confidential information, and has required electronic service on parties to this proceeding.

An electronic copy of the public version of the Company's Petition may be obtained by submitting a written request to counsel for the Company: Joseph K. Reid, III, Esquire, McGuireWoods LLP, Gateway Plaza, 800 East Canal Street, Richmond, Virginia 23219, or jreid@mcguirewoods.com. Interested persons also may download unofficial copies of the public version of the Petition and other documents filed in this case from the Commission's website: scc.virginia.gov/pages/case-information.

On or before April 14, 2026, any interested person may file comments on the Petition by following the instructions found on the Commission's website: scc.virginia.gov/case-comments/submit-public-comments. Those unable, as a practical matter, to file comments electronically may file such comments by U.S. mail to the Clerk of the State Corporation Commission, c/o Document Control Center, P.O. Box 2118, Richmond, Virginia 23218-2118. All comments shall refer to Case No. PUR-2025-00164.

On or before January 9, 2026, any person or entity wishing to participate as a respondent in this proceeding may do so by filing a notice of participation at scc.virginia.gov/clk/efiling. Those unable, as a practical matter, to file a notice of participation electronically may file such notice by U.S. mail to the Clerk of the Commission at the address listed above. Such notice of participation shall include the email addresses of such parties or their counsel. The respondent simultaneously shall serve electronically a copy of the notice of participation on counsel to the Company, Commission Staff, and any other respondents. Pursuant to Rule 5 VAC 5-20-80 B, *Participation as a respondent*, of the Commission's Rules of Practice and Procedure, 5 VAC 5-20-10, *et seq.* ("Rules of Practice"), any notice of participation shall set forth: (i) a precise statement of the interest of the respondent; (ii) a statement of the specific action sought to the extent then known; and (iii) the factual and legal basis for the action. Any organization, corporation, or government body participating as a respondent must be represented by counsel as required by Rule 5 VAC 5-20-30, *Counsel*, of the Rules of Practice. All filings shall refer to Case No. PUR-2025-00164.

On or before February 20, 2026, each respondent may file with the Clerk of the Commission, at scc.virginia.gov/clk/efiling, any testimony and exhibits by which the respondent expects to establish its case. Any respondent unable, as a practical matter, to file testimony and exhibits electronically may file such by U.S. mail to the Clerk of the Commission at the address listed above. Each witness's testimony shall include a summary not to exceed one page. All testimony and exhibits shall be served electronically on the Commission's Staff, the Company, and all other respondents simultaneously with their filing. In all filings, respondents shall comply with the Commission's Rules of Practice, including 5 VAC 5-20-140, *Filing and service*, and 5 VAC 5-20-240, *Prepared testimony and exhibits*. All filings shall refer to Case No. PUR-2025-00164.

Any documents filed in paper form with the Office of the Clerk of the Commission in this docket may use both sides of the paper. In all other respects, except as modified by the Commission's Order for Notice and Hearing, all filings shall comply fully with the requirements of 5 VAC 5-20-150, *Copies and format*, of the Commission's Rules of Practice.

The public version of the Company's Petition and other documents filed in this case, the Commission's Rules of Practice, and the Commission's Order for Notice and Hearing may be viewed at: scc.virginia.gov/pages/case-information.