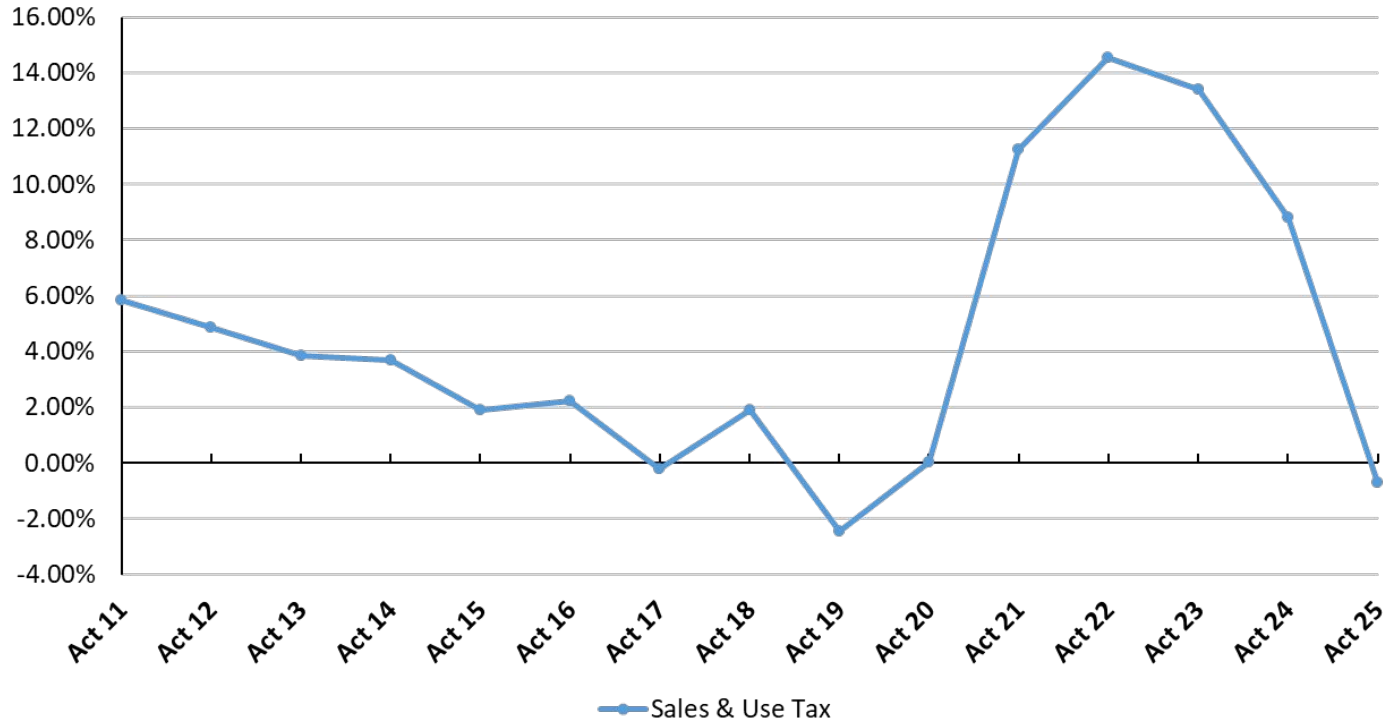


FY27-FY32 Revenue & Expenditures Forecast

Monday May 11, 2026

Year-over-year changes in Sales & Use Tax



FY26 Estimated Sales and Use Tax

| Fund | Tax Rate | Sales Tax | Use Tax |
|-------------------------------|-----------|---------------------|---------------------|
| General Fund | 1% | \$32,367,087 | \$5,366,767 |
| Capital Improvement Sales Tax | ¼% | \$7,751,233 | \$1,341,692 |
| Park Sales Tax | ¼% | \$7,751,233 | \$1,341,692 |
| Transportation Sales Tax | ½% | \$15,504,125 | \$2,683,383 |
| Total | 2% | \$63,373,678 | \$10,733,534 |



General Funds

General Fund Revenue History

| Revenue | <u>FY 2020</u> | <u>FY 2021</u> | <u>FY 2022</u> | <u>FY 2023</u> | <u>FY 2024</u> |
|---------------------------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| General Property Taxes | 8,947,930 | 9,146,927 | 9,335,516 | 10,266,558 | 10,813,405 |
| Sales Tax | 23,668,382 | 26,295,876 | 29,461,437 | 30,124,725 | 31,863,094 |
| Use Tax | - | - | 642,572 | 3,961,765 | 5,175,681 |
| Other Local Taxes | 10,418,850 | 11,082,329 | 12,003,181 | 14,010,569 | 14,352,131 |
| Payments in Lieu of Taxes | 16,784,702 | 16,726,267 | 16,748,503 | 16,759,394 | 17,829,515 |
| Licenses and Permits | 1,002,066 | 1,102,948 | 1,072,953 | 1,641,351 | 2,363,502 |
| Fines | 802,706 | 630,988 | 552,153 | 439,147 | 316,951 |
| Fees and Service Charges | 2,384,529 | 5,335,490 | 2,985,075 | 2,682,396 | 3,031,461 |
| Intragovernmental Revenue | 5,075,091 | 7,915,796 | 9,283,271 | 10,879,909 | 13,364,026 |
| Revenue from Other Governmental Units | 4,059,083 | 11,705,844 | 17,810,635 | 7,347,264 | 9,432,602 |
| Investment Revenue | 877,266 | (61,407) | (38,897) | 2,493,199 | 3,938,157 |
| Miscellaneous | 1,651,090 | 1,353,390 | 1,137,062 | 2,474,938 | 1,554,605 |
| Contribution | 1,100 | - | - | - | 82,500 |
| Transfers In from Other City Funds | 8,292,111 | 15,310,890 | 10,685,064 | 9,060,989 | 9,702,150 |
| Total Revenue: | 83,964,906 | 106,545,338 | 111,678,525 | 112,142,203 | 123,819,778 |

General Fund Expenditure History

| Expenditures | <u>FY 2020</u> | <u>FY 2021</u> | <u>FY 2022</u> | <u>FY 2023</u> | <u>FY 2024</u> |
|---|-------------------|-------------------|--------------------|--------------------|--------------------|
| Employee Wages | 40,267,610 | 43,107,732 | 46,308,930 | 45,417,603 | 53,006,013 |
| Employee Benefits | 20,862,071 | 22,233,804 | 24,080,361 | 25,399,694 | 28,440,285 |
| Construction Materials | 1,615,871 | 1,950,534 | 1,612,088 | 1,505,250 | 1,416,030 |
| Operating Supplies | 1,271,620 | 1,578,171 | 1,762,729 | 1,509,020 | 2,067,186 |
| Maintenance and Equipment | 2,349,044 | 2,445,555 | 3,157,755 | 2,319,372 | 2,197,525 |
| Training and Travel | 263,464 | 265,044 | 419,457 | 654,294 | 908,035 |
| Intragovernmental Charges | 7,411,937 | 6,631,838 | 6,598,770 | 6,655,800 | 7,934,892 |
| Utilities | 1,364,707 | 1,790,470 | 1,861,312 | 1,630,018 | 1,727,719 |
| Services and Misc. Charges | 2,368,191 | 2,927,937 | 2,547,359 | 2,721,007 | 3,429,252 |
| Misc. Contractual | 4,635,400 | 9,367,686 | 7,550,846 | 6,617,470 | 11,861,775 |
| Transfers Out to Other City Funds | 1,898,027 | 2,930,005 | 12,447,597 | 11,303,687 | 14,408,451 |
| Capital Outlay | 463,911 | 1,655,922 | - | - | 262,071 |
| Total Expenditures: | 84,771,852 | 96,884,698 | 108,347,205 | 105,733,215 | 127,659,234 |
| Excess (Deficiency) of Revenue over Expenditures | (806,946) | 9,660,641 | 3,331,321 | 6,408,988 | (3,839,456) |

General Fund Cash Reserve History

| Estimated Cash Reserve | <u>FY 2020</u> | <u>FY 2021</u> | <u>FY 2022</u> | <u>FY 2023</u> | <u>FY 2024</u> |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Cash and Cash Equivalents | 38,465,923 | 59,332,013 | 62,760,854 | 62,634,022 | 57,615,635 |
| Receivables | 8,402,867 | 18,196,427 | 8,105,378 | 8,541,071 | 10,229,265 |
| GASB 31 Adjustment | 1,620,161 | 2,049,256 | 2,601,260 | 2,354,515 | 1,403,327 |
| Current Liabilities | (8,473,497) | (29,598,491) | (34,436,856) | (30,754,124) | (29,412,120) |
| Ending Available Cash | 40,015,454 | 49,979,205 | 39,030,636 | 42,775,484 | 39,836,106 |
| Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal | 84,771,852 | 96,884,698 | 108,347,205 | 105,733,217 | 127,659,234 |
| Total Expenses | 84,771,852 | 96,884,698 | 108,347,205 | 105,733,217 | 127,659,234 |
| Cash Reserve Target (20% of total current year expenses) | 16,954,370 | 19,376,940 | 21,669,441 | 21,146,643 | 25,531,847 |
| <i>Cash above/below Target</i> | 23,061,084 | 30,602,265 | 17,361,195 | 21,628,841 | 14,304,259 |

General Fund Revenue Projections

| Revenue | <u>FY 2025</u> | <u>FY 2026</u> Estimated | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|--|--------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| General Property Taxes | 11,558,147 | 12,111,877 | 12,232,996 | 12,355,326 | 12,478,879 | 12,603,668 | 12,729,704 |
| Sales Tax | 31,719,746 | 32,367,087 | 32,703,705 | 33,050,364 | 33,392,436 | 33,734,708 | 34,068,682 |
| Use Tax | 5,138,673 | 5,366,767 | 5,478,396 | 5,594,538 | 5,710,345 | 5,827,407 | 5,942,789 |
| Other Local Taxes | 17,394,082 | 15,713,220 | 15,829,330 | 15,512,743 | 15,202,488 | 14,898,438 | 14,600,470 |
| Payments in Lieu of Taxes | 18,620,518 | 19,179,949 | 19,371,749 | 19,565,466 | 19,761,121 | 19,958,732 | 20,158,319 |
| Licenses and Permits | 2,209,760 | 2,770,730 | 2,798,419 | 2,826,403 | 2,854,667 | 2,883,214 | 2,912,046 |
| Fines | 559,237 | 710,772 | 716,281 | 723,444 | 730,678 | 737,985 | 745,365 |
| Fees and Service Charges | 3,344,807 | 3,277,661 | 3,309,949 | 3,343,048 | 3,376,479 | 3,410,244 | 3,444,346 |
| Intragovernmental Revenue | 14,255,684 | 14,596,295 | 15,032,994 | 15,408,819 | 15,794,040 | 16,188,891 | 16,593,613 |
| Revenue from Other Govt. Units (Grants) | 8,181,986 | 6,445,836 | 6,510,295 | 6,575,398 | 6,641,152 | 6,707,563 | 6,774,639 |
| Investment Revenue | 2,619,045 | 3,015,726 | 3,045,883 | 3,076,342 | 3,107,105 | 3,138,176 | 3,169,558 |
| Miscellaneous | 16,727,937 | 2,110,946 | 2,132,055 | 2,153,376 | 2,174,910 | 2,196,659 | 2,218,625 |
| Contribution | - | - | - | - | - | - | - |
| Transfers In from Other City Funds | 12,139,978 | 12,378,407 | 12,505,994 | 12,631,054 | 12,757,365 | 12,884,938 | 13,013,788 |
| Total Revenue: | 144,469,599 | 130,045,273 | 131,668,045 | 132,816,321 | 133,981,664 | 135,170,623 | 136,371,944 |

General Fund Expense Projections

| Expenditures | <u>FY 2025</u> | <u>FY 2026</u> Estimated | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---|-----------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Employee Wages | 56,634,447 | 60,764,009 | 63,342,930 | 64,926,503 | 66,549,665 | 68,213,407 | 69,918,742 |
| Employee Benefits | 31,964,442 | 32,949,830 | 34,382,325 | 35,241,883 | 36,122,930 | 37,026,004 | 37,951,654 |
| Construction Materials | 2,170,115 | 1,926,839 | 2,003,912 | 2,064,030 | 2,125,950 | 2,189,729 | 2,255,421 |
| Operating Supplies | 1,854,777 | 1,980,351 | 2,118,785 | 2,161,160 | 2,204,383 | 2,248,471 | 2,293,441 |
| Maintenance and Equipment | 2,387,520 | 2,104,737 | 2,146,831 | 2,189,768 | 2,233,563 | 2,278,235 | 2,323,799 |
| Training and Travel | 733,880 | 671,851 | 685,288 | 698,993 | 712,973 | 727,233 | 741,777 |
| Intragovernmental Charges | 9,912,751 | 7,684,615 | 8,344,266 | 8,594,594 | 8,852,432 | 9,118,004 | 9,391,545 |
| Utilities | 1,814,372 | 1,861,846 | 1,899,083 | 1,937,064 | 1,975,806 | 2,015,322 | 2,055,628 |
| Services and Misc. Charges | 4,319,884 | 3,852,637 | 4,097,850 | 4,179,807 | 4,263,403 | 4,348,671 | 4,435,645 |
| Misc. Contractual | 12,946,705 | 8,366,885 | 9,239,623 | 9,424,415 | 9,612,904 | 9,805,162 | 10,001,265 |
| ARPA Expense | 7,650,189 | 10,004,528 | - | - | - | - | - |
| Transfers Out to Other City Funds | 9,377,280 | 5,600,000 | 7,612,000 | 7,764,240 | 7,919,525 | 8,077,915 | 8,239,474 |
| Capital Outlay | 1,811,088 | 24,111 | 24,593 | 25,085 | 25,587 | 26,098 | 26,620 |
| Total Expenditures: | 143,577,449 | 137,792,238 | 135,897,485 | 139,207,543 | 142,599,122 | 146,074,251 | 149,635,010 |
| Excess (Deficiency) of Revenue over Expenditures | 892,149 | (7,746,965) | (4,229,440) | (6,391,222) | (8,617,458) | (10,903,628) | (13,263,066) |

General Fund Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> <u>Projected</u> | <u>FY 2027</u> <u>Projected</u> | <u>FY 2028</u> <u>Projected</u> | <u>FY 2029</u> <u>Projected</u> | <u>FY 2030</u> <u>Projected</u> | <u>FY 2031</u> <u>Projected</u> |
|---|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Beginning Available Cash | 45,489,712 | 47,747,275 | 43,517,835 | 37,126,614 | 28,509,155 | 17,605,527 |
| Revenue | 130,045,273 | 131,668,045 | 132,816,321 | 133,981,664 | 135,170,623 | 136,371,944 |
| Additonal Revenue | - | - | - | - | - | - |
| Total Revenue | 130,045,273 | 131,668,045 | 132,816,321 | 133,981,664 | 135,170,623 | 136,371,944 |
| Expenditure | (137,792,238) | (135,897,485) | (139,207,543) | (142,599,122) | (146,074,251) | (149,635,010) |
| ARPA Expenses | 10,004,528 | | | | | |
| Total Expenditure less ARPA | (127,787,710) | (135,897,485) | (139,207,543) | (142,599,122) | (146,074,251) | (149,635,010) |
| Ending Available Cash | 47,747,275 | 43,517,835 | 37,126,614 | 28,509,155 | 17,605,527 | 4,342,461 |
| Total Expenses | 127,787,710 | 135,897,485 | 139,207,543 | 142,599,122 | 146,074,251 | 149,635,010 |
| Cash Reserve Target (20% of total current year expenses) | 25,557,542 | 27,179,497 | 27,841,509 | 28,519,824 | 29,214,850 | 29,927,002 |
| Cash above/below Target | 22,189,733 | 16,338,338 | 9,285,105 | (10,669) | (11,609,323) | (25,584,541) |



Special Revenue Funds

Capital Improvement Sales Tax Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 8,754,454 | 2,052,280 | 1,716,374 | 1,773,587 | 1,774,429 | 1,789,291 |
| Total Revenue | 9,367,503 | 9,474,650 | 9,589,435 | 9,703,065 | 9,817,085 | 9,928,725 |
| Total Expenditure | (16,069,678) | (9,810,556) | (9,532,223) | (9,702,223) | (9,802,223) | (9,685,556) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 2,052,280 | 1,716,374 | 1,773,587 | 1,774,429 | 1,789,291 | 2,032,460 |

Parks & Recreation Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 1,936,487 | 1,118,750 | 126,433 | (1,057,519) | (2,429,134) | (3,994,171) |
| Total Revenue including revenue for Capital Improvement | 21,000,649 | 21,210,655 | 21,422,762 | 21,636,990 | 21,853,359 | 22,071,893 |
| Total Expenditure | (22,697,068) | (23,151,010) | (23,607,045) | (24,072,960) | (24,548,983) | (25,035,343) |
| Capital Outlay | - | - | - | - | - | - |
| Transfer out to Capital Projects | 5,741,000 | 5,855,820 | 5,972,936 | 6,092,395 | 6,214,243 | 6,338,528 |
| Cash Restricted for Capital | (4,546,462) | (4,591,927) | (4,656,749) | (4,712,184) | (4,767,800) | (4,822,213) |
| Debt Service | (315,856) | (315,856) | (315,856) | (315,856) | (315,856) | (315,856) |
| Ending Available Cash | 1,118,750 | 126,433 | (1,057,519) | (2,429,134) | (3,994,171) | (5,757,162) |

Transportation Sales Tax Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 22,436,000 | 12,442,310 | 10,186,757 | 10,201,557 | 10,375,168 | 9,217,882 |
| Total Revenue | 18,935,281 | 18,935,281 | 19,159,816 | 19,382,094 | 19,605,845 | 19,831,883 |
| Total Expenditure | (28,928,971) | (21,190,835) | (19,145,016) | (19,208,483) | (20,763,131) | (23,534,223) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 12,442,310 | 10,186,757 | 10,201,557 | 10,375,168 | 9,217,882 | 5,515,543 |

Public Improvement Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 988,749 | 1,488,903 | 2,083,374 | 2,690,255 | 3,309,607 | 3,941,491 |
| Total Revenue | 817,123 | 917,779 | 926,957 | 936,227 | 945,589 | 955,045 |
| Total Expenditure | (316,969) | (323,308) | (320,075) | (316,875) | (313,706) | (310,569) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 1,488,903 | 2,083,374 | 2,690,255 | 3,309,607 | 3,941,491 | 4,585,967 |

Convention & Tourism Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 2,420,095 | 3,077,555 | 3,707,418 | 4,295,776 | 4,841,165 | 5,342,083 |
| Total Revenue | 4,743,562 | 4,790,998 | 4,838,908 | 4,887,297 | 4,936,170 | 4,985,532 |
| Total Expenditure | (4,086,102) | (4,161,135) | (4,250,550) | (4,341,908) | (4,435,252) | (4,530,625) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 3,077,555 | 3,707,418 | 4,295,776 | 4,841,165 | 5,342,083 | 5,796,989 |
| Total Expenses | 4,086,102 | 4,161,135 | 4,250,550 | 4,341,908 | 4,435,252 | 4,530,625 |
| Cash Reserve Target (20% of | 817,220 | 832,227 | 850,110 | 868,382 | 887,050 | 906,125 |
| Cash above/below Target | 2,260,335 | 2,875,191 | 3,445,666 | 3,972,783 | 4,455,033 | 4,890,864 |



Enterprise Funds

Railroad Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 38,094 | 610,733 | 611,778 | 596,382 | 564,124 | 514,574 |
| Total Revenue | 1,231,099 | 966,310 | 970,973 | 975,683 | 980,440 | 985,244 |
| Total Expenditure | (658,460) | (965,265) | (986,369) | (1,007,941) | (1,029,990) | (1,052,527) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 610,733 | 611,778 | 596,382 | 564,124 | 514,574 | 447,291 |
| Total Expenses | 658,460 | 965,265 | 986,369 | 1,007,941 | 1,029,990 | 1,052,527 |
| Cash Reserve Target (20% of | 131,692 | 193,053 | 197,274 | 201,588 | 205,998 | 210,505 |
| Cash above/below Target | 479,041 | 418,725 | 399,108 | 362,536 | 308,576 | 236,786 |

Transload Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 542,296 | 546,172 | 478,242 | 451,779 | 420,635 | 384,658 |
| Total Revenue | 324,014 | 300,243 | 303,246 | 306,278 | 309,341 | 312,434 |
| Total Expenditure | (320,138) | (322,173) | (329,708) | (337,422) | (345,318) | (353,400) |
| Capital Outlay | - | (46,000) | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 546,172 | 478,242 | 451,779 | 420,635 | 384,658 | 343,692 |
| Total Expenses | 320,138 | 368,173 | 329,708 | 337,422 | 345,318 | 353,400 |
| Cash Reserve Target (20% of total current year expenses) | 64,028 | 73,635 | 65,942 | 67,484 | 69,064 | 70,680 |
| Cash above/below Target | 482,144 | 404,608 | 385,837 | 353,151 | 315,594 | 273,012 |

Public Transportation Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 7,278,067 | 5,007,686 | 4,450,835 | 3,755,416 | 2,918,268 | 1,936,154 |
| Total Revenue | 5,518,507 | 7,433,769 | 7,446,107 | 7,458,568 | 7,471,153 | 7,483,865 |
| Total Expenditure | (7,788,888) | (7,990,620) | (8,141,526) | (8,295,716) | (8,453,267) | (8,614,258) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 5,007,686 | 4,450,835 | 3,755,416 | 2,918,268 | 1,936,154 | 805,761 |
| Total Expenses | 7,788,888 | 7,990,620 | 8,141,526 | 8,295,716 | 8,453,267 | 8,614,258 |
| Cash Reserve Target (20% of | 1,557,778 | 1,598,124 | 1,628,305 | 1,659,143 | 1,690,653 | 1,722,852 |
| Cash above/below Target | 3,449,908 | 2,852,711 | 2,127,110 | 1,259,124 | 245,501 | (917,090) |

Airport Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 5,615,941 | 5,941,136 | 5,773,656 | 5,584,402 | 5,357,772 | 5,095,124 |
| Total Revenue | 8,346,167 | 6,238,780 | 6,317,847 | 6,403,394 | 6,487,035 | 6,571,542 |
| Total Expenditure | (6,714,480) | (5,080,317) | (5,187,931) | (5,297,846) | (5,410,114) | (5,524,785) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | (10,349) | - | - | - | - |
| Debt Service | (1,306,493) | (1,315,593) | (1,319,170) | (1,332,178) | (1,339,568) | (1,346,388) |
| Ending Available Cash | 5,941,136 | 5,773,656 | 5,584,402 | 5,357,772 | 5,095,124 | 4,795,493 |
| Total Expenses | 8,020,973 | 6,395,910 | 6,507,101 | 6,630,024 | 6,749,682 | 6,871,173 |
| Cash Reserve Target (20% | 1,604,195 | 1,279,182 | 1,301,420 | 1,326,005 | 1,349,936 | 1,374,235 |
| Cash above/below Target | 4,336,941 | 4,494,474 | 4,282,982 | 4,031,767 | 3,745,188 | 3,421,258 |

Sanitary Sewer Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 24,795,848 | 25,627,484 | 25,494,916 | 24,793,386 | 24,097,214 | 20,901,614 |
| Total Revenue | 29,951,034 | 30,266,975 | 30,569,645 | 30,875,341 | 31,184,095 | 31,495,935 |
| Total Expenditure | (14,678,544) | (16,887,189) | (16,144,325) | (16,502,477) | (16,868,674) | (17,243,099) |
| Capital Outlay | (1,348,229) | (834,732) | (1,118,545) | (1,086,399) | (1,086,399) | (1,086,399) |
| Next Year CIP | (5,760,250) | (5,200,000) | (6,515,000) | (6,475,000) | (8,900,000) | (6,097,806) |
| Debt Service | (7,332,376) | (7,477,621) | (7,493,305) | (7,507,637) | (7,524,622) | (7,535,502) |
| Ending Available Cash | 25,627,484 | 25,494,916 | 24,793,386 | 24,097,214 | 20,901,614 | 20,434,744 |
| Total Expenses | 23,359,149 | 25,199,542 | 24,756,175 | 25,096,513 | 25,479,695 | 25,865,000 |
| Cash Reserve Target (20% of | 4,671,830 | 5,039,908 | 4,951,235 | 5,019,303 | 5,095,939 | 5,173,000 |
| Cash above/below Target | 20,955,654 | 20,455,008 | 19,842,151 | 19,077,911 | 15,805,675 | 15,261,744 |
| Debt Service Ratio | 2.08 | 1.79 | 1.93 | 1.91 | 1.90 | 1.89 |

Parking Utility Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | (77,590) | (986,034) | (752,846) | (530,460) | (313,632) | (106,961) |
| Total Revenue | 3,920,876 | 3,958,076 | 3,997,657 | 4,037,633 | 4,078,009 | 4,118,790 |
| Total Expenditure | (2,401,505) | (2,267,822) | (2,318,031) | (2,369,364) | (2,421,849) | (2,475,511) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | (970,000) | - | - | - | - | - |
| Debt Service | (1,457,815) | (1,457,065) | (1,457,240) | (1,451,440) | (1,449,490) | (1,443,595) |
| Ending Available Cash | (986,034) | (752,846) | (530,460) | (313,632) | (106,961) | 92,722 |
| Total Expenses | 3,859,320 | 3,724,887 | 3,775,271 | 3,820,804 | 3,871,339 | 3,919,106 |
| Cash Reserve Target (20% of | 771,864 | 744,977 | 755,054 | 764,161 | 774,268 | 783,821 |
| Cash above/below Target | (1,757,899) | (1,497,824) | (1,285,514) | (1,077,792) | (881,229) | (691,099) |

Stormwater Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 4,282,691 | 4,759,537 | 5,072,020 | 5,323,480 | 5,669,290 | 5,940,808 |
| Total Revenue | 5,016,936 | 4,352,919 | 4,396,448 | 4,440,412 | 4,484,817 | 4,529,665 |
| Total Expenditure | (2,030,090) | (2,070,436) | (2,116,989) | (2,164,602) | (2,213,299) | (2,263,105) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | (2,510,000) | (1,970,000) | (2,028,000) | (1,930,000) | (2,000,000) | (2,000,000) |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 4,759,537 | 5,072,020 | 5,323,480 | 5,669,290 | 5,940,808 | 6,207,368 |
| Total Expenses | 2,030,090 | 2,070,436 | 2,116,989 | 2,164,602 | 2,213,299 | 2,263,105 |
| Cash Reserve Target (20% of total current year expenses) | 406,018 | 414,087 | 423,398 | 432,920 | 442,660 | 452,621 |
| Cash above/below Target | 4,353,519 | 4,657,933 | 4,900,082 | 5,236,370 | 5,498,148 | 5,754,747 |



Internal Service Funds

Employee Benefit Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 22,406,312 | 24,227,300 | 25,520,200 | 26,369,928 | 26,760,991 | 26,677,425 |
| Total Revenue | 19,793,473 | 19,793,788 | 19,892,915 | 19,992,541 | 20,092,665 | 20,193,292 |
| Total Expenditure | (17,972,484) | (18,500,888) | (19,043,187) | (19,601,478) | (20,176,232) | (20,767,939) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 24,227,300 | 25,520,200 | 26,369,928 | 26,760,991 | 26,677,425 | 26,102,778 |
| Total Expenses | 17,972,484 | 18,500,888 | 19,043,187 | 19,601,478 | 20,176,232 | 20,767,939 |
| Cash Reserve Target (75% of | 13,479,363 | 13,875,666 | 14,282,390 | 14,701,108 | 15,132,174 | 15,575,954 |
| Cash above/below Target | 10,747,937 | 11,644,534 | 12,087,538 | 12,059,883 | 11,545,250 | 10,526,824 |

Self Insurance Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 20,793,440 | 17,121,098 | 14,458,150 | 12,121,940 | 9,728,871 | 7,277,671 |
| Total Revenue | 4,810,592 | 6,290,445 | 6,798,350 | 6,926,333 | 7,056,797 | 7,189,788 |
| Total Expenditure | (8,482,934) | (8,953,393) | (9,134,560) | (9,319,403) | (9,507,996) | (9,700,417) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 17,121,098 | 14,458,150 | 12,121,940 | 9,728,871 | 7,277,671 | 4,767,043 |
| Total Expenses | 8,482,934 | 8,953,393 | 9,134,560 | 9,319,403 | 9,507,996 | 9,700,417 |
| Cash Reserve Target (75% of | 6,362,201 | 6,715,044 | 6,850,920 | 6,989,552 | 7,130,997 | 7,275,313 |
| Cash above/below Target | 10,758,897 | 7,743,106 | 5,271,020 | 2,739,319 | 146,674 | (2,508,270) |

Fleet Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | (310,996) | (422,596) | (537,849) | (698,447) | (906,091) | (1,162,532) |
| Total Revenue | 7,530,171 | 7,637,907 | 7,752,408 | 7,868,626 | 7,986,587 | 8,106,316 |
| Total Expenditure | (7,641,771) | (7,753,160) | (7,913,006) | (8,076,270) | (8,243,028) | (8,413,357) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | (422,596) | (537,849) | (698,447) | (906,091) | (1,162,532) | (1,469,572) |

Information Technology Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|--------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 3,318,033 | 2,882,920 | 2,211,334 | 1,611,334 | 1,259,200 | 990,576 |
| Total Revenue | 11,470,667 | 11,643,767 | 11,989,742 | 12,346,062 | 12,713,039 | 13,090,991 |
| Total Expenditure | (11,905,781) | (12,315,353) | (12,589,741) | (12,698,197) | (12,981,663) | (13,271,537) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 2,882,920 | 2,211,334 | 1,611,334 | 1,259,200 | 990,576 | 810,029 |

Utility Customer Service Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> <u>Projected</u> | <u>FY 2027</u> <u>Projected</u> | <u>FY 2028</u> <u>Projected</u> | <u>FY 2029</u> <u>Projected</u> | <u>FY 2030</u> <u>Projected</u> | <u>FY 2031</u> <u>Projected</u> |
|---------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
| Beginning Available Cash | - | - | - | - | - | - |
| Total Revenue | 2,987,217 | 3,058,496 | 3,125,606 | 3,194,207 | 3,264,333 | 3,336,016 |
| Total Expenditure | (2,987,217) | (3,058,496) | (3,125,606) | (3,194,207) | (3,264,333) | (3,336,016) |
| Capital Outlay | - | - | - | - | - | - |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | - | - | - | - | - | - |

Vehicle Equipment Replacement Fund Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 3,192,885 | 3,895,345 | 4,913,185 | 5,889,594 | 6,823,127 | 7,712,301 |
| Total Revenue | 5,762,107 | 6,178,679 | 6,240,466 | 6,302,871 | 6,365,899 | 6,429,558 |
| Total Expenditure | - | - | - | - | - | - |
| Capital Outlay | (5,059,647) | (5,160,840) | (5,264,057) | (5,369,338) | (5,476,725) | (5,586,259) |
| Next Year CIP | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Ending Available Cash | 3,895,345 | 4,913,185 | 5,889,594 | 6,823,127 | 7,712,301 | 8,555,601 |



Water, Electric, and Solid Waste Funds

Water Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 12,542,072 | 11,168,919 | 7,138,833 | 4,541,856 | 1,511,132 | (721,503) |
| Total Revenue | 37,419,066 | 37,754,937 | 38,132,487 | 38,513,812 | 38,898,950 | 39,287,939 |
| Total Expenditure | (26,637,189) | (28,516,636) | (29,133,814) | (29,764,508) | (30,409,015) | (31,067,643) |
| Capital Outlay | (511,319) | (553,000) | (553,000) | (553,000) | (553,000) | (553,000) |
| Next Year CIP | (4,905,040) | (5,964,003) | (4,812,908) | (5,000,000) | (5,000,000) | (5,000,000) |
| Debt Service | (6,738,671) | (6,751,385) | (6,229,741) | (6,227,028) | (5,169,570) | (4,865,248) |
| Ending Available Cash | 11,168,919 | 7,138,833 | 4,541,856 | 1,511,132 | (721,503) | (2,919,455) |
| Total Expenses | 33,887,179 | 35,821,021 | 35,916,555 | 36,544,536 | 36,131,585 | 36,485,891 |
| Cash Reserve Target | 6,777,436 | 7,164,204 | 7,183,311 | 7,308,907 | 7,226,317 | 7,297,178 |
| Cash above/below Target | 4,391,484 | (25,371) | (2,641,455) | (5,797,775) | (7,947,820) | (10,216,634) |
| Debt Service Ratio | 1.60 | 1.37 | 1.44 | 1.41 | 1.64 | 1.69 |

Water Cash Reserve Projection w/ Rate Increase in FY 2027

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 12,542,072 | 11,168,919 | 10,012,973 | 10,318,877 | 10,220,063 | 10,948,656 |
| Total Revenue | 37,419,066 | 40,629,077 | 41,035,368 | 41,445,721 | 41,860,179 | 42,278,780 |
| Total Expenditure | (26,637,189) | (28,516,636) | (29,133,814) | (29,764,508) | (30,409,015) | (31,067,643) |
| Capital Outlay | (511,319) | (553,000) | (553,000) | (553,000) | (553,000) | (553,000) |
| Next Year CIP | (4,905,040) | (5,964,003) | (4,812,908) | (5,000,000) | (5,000,000) | (5,000,000) |
| Debt Service | (6,738,671) | (6,751,385) | (6,229,741) | (6,227,028) | (5,169,570) | (4,865,248) |
| Ending Available Cash | 11,168,919 | 10,012,973 | 10,318,877 | 10,220,063 | 10,948,656 | 11,741,545 |
| Total Expenses | 33,887,179 | 35,821,021 | 35,916,555 | 36,544,536 | 36,131,585 | 36,485,891 |
| Cash Reserve Target | 6,777,436 | 7,164,204 | 7,183,311 | 7,308,907 | 7,226,317 | 7,297,178 |
| Cash above/below Target | 4,391,484 | 2,848,769 | 3,135,566 | 2,911,156 | 3,722,339 | 4,444,367 |
| Debt Service Ratio | 1.60 | 1.79 | 1.91 | 1.88 | 2.22 | 2.30 |

Water Cash Reserve Projection w/ Advanced Metering Infrastructure (AMI) & Rate Increase

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 12,542,072 | 11,168,919 | 10,012,973 | 8,489,690 | 6,561,689 | 5,461,095 |
| Total Revenue | 37,419,066 | 40,629,077 | 41,035,368 | 41,445,721 | 41,860,179 | 42,278,780 |
| Total Expenditure | (26,637,189) | (28,516,636) | (29,133,814) | (29,764,508) | (30,409,015) | (31,067,643) |
| Capital Outlay | (511,319) | (553,000) | (553,000) | (553,000) | (553,000) | (553,000) |
| Next Year CIP | (4,905,040) | (5,964,003) | (4,812,908) | (5,000,000) | (5,000,000) | (5,000,000) |
| Debt Service | (6,738,671) | (6,751,385) | (6,229,741) | (6,227,028) | (5,169,570) | (4,865,248) |
| AMI Debt | | | (1,829,187) | (1,829,187) | (1,829,187) | (1,829,187) |
| Ending Available Cash | 11,168,919 | 10,012,973 | 8,489,690 | 6,561,689 | 5,461,095 | 4,424,797 |
| Total Expenses | 33,887,179 | 35,821,021 | 37,745,742 | 38,373,723 | 37,960,772 | 38,315,078 |
| Cash Reserve Target | 6,777,436 | 7,164,204 | 7,549,148 | 7,674,745 | 7,592,154 | 7,663,016 |
| Cash above/below Target | 4,391,484 | 2,848,769 | 940,542 | (1,113,056) | (2,131,059) | (3,238,218) |
| Debt Service Ratio | 1.60 | 1.79 | 1.48 | 1.45 | 1.64 | 1.67 |

Electric Cash Reserve Projection Baseline

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 37,222,416 | 34,078,570 | 31,551,000 | 34,177,466 | 33,713,130 | 34,452,356 |
| Total Revenue | 175,289,057 | 177,018,961 | 183,550,946 | 185,539,939 | 187,552,498 | 189,588,932 |
| Total Expenditure | (158,723,757) | (155,492,570) | (158,709,559) | (161,993,566) | (165,345,999) | (168,768,294) |
| Capital Outlay | (4,021,117) | (5,357,787) | (4,532,787) | (4,532,787) | (4,532,787) | (4,532,787) |
| Next Year CIP | (5,800,000) | (8,800,000) | (8,400,000) | (10,200,000) | (8,300,000) | (8,300,000) |
| Debt Service | (9,888,029) | (9,896,173) | (9,282,134) | (9,277,922) | (8,634,486) | (8,462,227) |
| Ending Available Cash | 34,078,570 | 31,551,000 | 34,177,466 | 33,713,130 | 34,452,356 | 33,977,980 |
| Total Expenses | 172,632,904 | 170,746,530 | 172,524,480 | 175,804,275 | 178,513,272 | 181,763,308 |
| Cash Reserve Target (20% of | 40,326,581 | 42,949,306 | 42,904,896 | 45,360,855 | 44,002,654 | 44,652,662 |
| Cash above/below Target | (6,248,011) | (11,398,306) | (8,727,430) | (11,647,725) | (9,550,298) | (10,674,682) |
| Debt Service Ratio | 1.68 | 2.18 | 2.68 | 2.54 | 2.57 | 2.46 |

Electric Cash Reserve Projection w/ Rate Increase in FY 2027

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 37,222,416 | 34,078,570 | 38,172,527 | 47,685,379 | 54,176,294 | 61,940,324 |
| Total Revenue | 175,289,057 | 183,640,487 | 190,437,333 | 192,495,190 | 194,577,301 | 196,683,983 |
| Total Expenditure | (158,723,757) | (155,492,570) | (158,709,559) | (161,993,566) | (165,345,999) | (168,768,294) |
| Capital Outlay | (4,021,117) | (5,357,787) | (4,532,787) | (4,532,787) | (4,532,787) | (4,532,787) |
| Next Year CIP | (5,800,000) | (8,800,000) | (8,400,000) | (10,200,000) | (8,300,000) | (8,300,000) |
| Debt Service | (9,888,029) | (9,896,173) | (9,282,134) | (9,277,922) | (8,634,486) | (8,462,227) |
| Ending Available Cash | 34,078,570 | 38,172,527 | 47,685,379 | 54,176,294 | 61,940,324 | 68,560,999 |
| Total Expenses | 172,632,904 | 170,746,530 | 172,524,480 | 175,804,275 | 178,513,272 | 181,763,308 |
| Cash Reserve Target (20% of | 40,326,581 | 42,949,306 | 42,904,896 | 45,360,855 | 44,002,654 | 44,652,662 |
| Cash above/below Target | (6,248,011) | (4,776,780) | 4,780,483 | 8,815,439 | 17,937,669 | 23,908,337 |
| Debt Service Ratio | 1.68 | 2.84 | 3.42 | 3.29 | 3.39 | 3.30 |

Electric Cash Reserve Projection w/ AMI & Rate Increase

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 37,222,416 | 34,078,570 | 38,172,527 | 44,941,599 | 48,688,734 | 53,708,984 |
| Total Revenue | 175,289,057 | 183,640,487 | 190,437,333 | 192,495,190 | 194,577,301 | 196,683,983 |
| Total Expenditure | (158,723,757) | (155,492,570) | (158,709,559) | (161,993,566) | (165,345,999) | (168,768,294) |
| Capital Outlay | (4,021,117) | (5,357,787) | (4,532,787) | (4,532,787) | (4,532,787) | (4,532,787) |
| Next Year CIP | (5,800,000) | (8,800,000) | (8,400,000) | (10,200,000) | (8,300,000) | (8,300,000) |
| Debt Service | (9,888,029) | (9,896,173) | (9,282,134) | (9,277,922) | (8,634,486) | (8,462,227) |
| AMI Debt | | | (2,743,780) | (2,743,780) | (2,743,780) | (2,743,780) |
| Ending Available Cash | 34,078,570 | 38,172,527 | 44,941,599 | 48,688,734 | 53,708,984 | 57,585,879 |
| Total Expenses | 172,632,904 | 170,746,530 | 175,268,260 | 178,548,055 | 181,257,052 | 184,507,088 |
| Cash Reserve Target (20% of | 40,326,581 | 42,949,306 | 43,453,652 | 45,909,611 | 44,551,410 | 45,201,418 |
| Cash above/below Target | (6,248,011) | (4,776,780) | 1,487,947 | 2,779,123 | 9,157,573 | 12,384,461 |
| Debt Service Ratio | 1.68 | 2.84 | 2.64 | 2.54 | 2.57 | 2.49 |

Solid Waste Cash Reserve Projection

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|---|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 19,962,817 | 11,062,020 | 7,961,468 | 6,367,957 | 3,706,905 | 313,498 |
| Total Revenue | 28,495,731 | 28,756,286 | 29,043,849 | 29,334,288 | 29,627,631 | 29,923,907 |
| Total Expenditure | (22,982,885) | (23,806,219) | (24,330,131) | (24,865,716) | (25,413,237) | (25,972,964) |
| Capital Outlay | (8,848,625) | (3,683,700) | (4,443,288) | (4,532,153) | (4,622,796) | (4,715,252) |
| Next Year CIP | (3,500,000) | (2,250,000) | (100,000) | (100,000) | (100,000) | (100,000) |
| Restricted for Closer/Post | (304,288) | (304,288) | (304,288) | (304,288) | (304,288) | (304,288) |
| Debt Service | (1,760,730) | (1,812,632) | (1,459,654) | (2,193,182) | (2,580,716) | (3,345,238) |
| Ending Available Cash | 11,062,020 | 7,961,468 | 6,367,957 | 3,706,905 | 313,498 | (4,200,338) |
| Total Expenses | 33,592,240 | 29,302,551 | 30,233,073 | 31,591,052 | 32,616,750 | 34,033,455 |
| Cash Reserve Target (20% of total current year expenses) | 6,718,448 | 5,860,510 | 6,046,615 | 6,318,210 | 6,523,350 | 6,806,691 |
| Cash above/below Target | 4,343,572 | 2,100,958 | 321,342 | (2,611,306) | (6,209,852) | (11,007,029) |

Solid Waste Cash Reserve Projection w/ Rate Increase in FY 2027

| Projected Cash Reserve | <u>FY 2026</u> Projected | <u>FY 2027</u> Projected | <u>FY 2028</u> Projected | <u>FY 2029</u> Projected | <u>FY 2030</u> Projected | <u>FY 2031</u> Projected |
|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Beginning Available Cash | 19,962,817 | 11,062,020 | 9,021,793 | 8,499,210 | 6,919,795 | 4,618,842 |
| Total Revenue | 28,495,731 | 29,816,611 | 30,114,777 | 30,415,925 | 30,720,085 | 31,027,285 |
| Total Expenditure | (22,982,885) | (23,806,219) | (24,330,131) | (24,865,716) | (25,413,237) | (25,972,964) |
| Capital Outlay | (8,848,625) | (3,683,700) | (4,443,288) | (4,532,153) | (4,622,796) | (4,715,252) |
| Next Year CIP | (3,500,000) | (2,250,000) | (100,000) | (100,000) | (100,000) | (100,000) |
| Restricted for Closer/Post | (304,288) | (304,288) | (304,288) | (304,288) | (304,288) | (304,288) |
| Debt Service | (1,760,730) | (1,812,632) | (1,459,654) | (2,193,182) | (2,580,716) | (3,345,238) |
| Ending Available Cash | 11,062,020 | 9,021,793 | 8,499,210 | 6,919,795 | 4,618,842 | 1,208,385 |
| Total Expenses | 33,592,240 | 29,302,551 | 30,233,073 | 31,591,052 | 32,616,750 | 34,033,455 |
| Cash Reserve Target (20% of total current year expenses) | 6,718,448 | 5,860,510 | 6,046,615 | 6,318,210 | 6,523,350 | 6,806,691 |
| Cash above/below Target | 4,343,572 | 3,161,283 | 2,452,595 | 601,585 | (1,904,508) | (5,598,306) |



Questions?

