



STATE OF DELAWARE  
**OFFICE OF THE GOVERNOR**  
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WILMINGTON, DELAWARE 19801

**MATTHEW MEYER**  
GOVERNOR

DELAWARE.GOV

June 29, 2026

The Honorable Harold Gray  
Delaware Public Service Commission  
861 Silver Lake Boulevard, Suite 100  
Dover, Delaware 19904

Re: Exercise of Full Legal Authority to Review and Pause Interim Electric Rate Increases

Dear Chairman Gray:

I write to respectfully urge the Commission to exercise its authority under 26 *Del. C.* § 310 to hold Delmarva Power & Light's (DPL) distribution rates at their current level and decline to allow the interim rate to take effect on July 9, 2026. There is a high probability that any interim rate will exceed what is ultimately found to be just and reasonable. While Delaware families can never afford to overpay, this is especially so during the summer months. Delmarva's historical record, for final rate case determinations, tells the story: across its seven most recent base rate cases, the Commission has awarded less than Delmarva requested, with cuts reaching 78%. In the last five years, DPL has continuously submitted rate increase applications, which have contributed to the affordability crisis by placing a sustained and significant financial burden on Delaware families, seniors, and small businesses, which have little recourse when electric bills climb year after year.

The public interest compels this action. The law provides a remedy.

In recent debates, the General Assembly has highlighted a record of inadequate resource planning that calls into serious question whether the utility's costs and its rate of return are ones that ratepayers should be required to bear. Importantly, previous decisions were made under the more deferential business judgment rule; this is the first case under the more exacting prudence standard.

Simply put, temporarily suspending another rate hike request from a \$48 billion monopoly is more in the public interest than shifting the costs to hardworking families that are deciding between paying their utility bills, their rent, or their grocery bill this summer. You will see enclosed the hundreds of complaints my office has received about energy prices and multiple news articles detailing the energy affordability crisis we are facing.

Low- and moderate-income households are already spending up to 10% of their income on energy. Meanwhile, last year alone Delmarva transferred over \$200 million of profit off the backs of Delaware ratepayers to its out-of-state parent company Exelon. They are also projecting 5-7% compounded annual growth in earnings through 2029. Delmarva is structurally far better positioned to absorb the temporary uncertainty of a rate hold than Delaware's families are to absorb an unjust overpayment.

Ultimately, a decision to pause, reduce, or reverse rates, including interim rates, sends a clear and necessary signal that Delaware's regulatory process commands respect, precisely because it demands accountability, from utilities and from the Commission itself. I respectfully request that this letter be entered into the official record of all relevant pending proceedings.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Meyer', with a stylized flourish at the end.

Matthew Meyer  
Governor

Enclosures

Cc:

The Honorable Michael Richard

The Honorable Regina Iorii

The Honorable Anthony DePrima

The Honorable Robert Wheatley