The Week Ahead

**Dean Foods 30** Wall Street predicts Dean Foods lost slightly less money in the third quarter than in the same period a year earlier. Shares in the Dallas-based dairy goods producer behind Friendly's ice cream and Organ ic Valley milk have struggled since a steep drop in August, when Dean reported weak second quarter results and installed a new CEO. Dean



Price-earnings ratio: lost money based on past 12-month results reports third quarter earnings on Dividend: none Source: FactSet

## **Losing money**

Shares in McClatchy, 19 \$7.00 Operating



Price-earnings ratio: lost money based on past 12-month results Dividend: none Source: FactSet

## **Winning Walmart**

soared since the retail giant reported strong sales growth and raised its full-year outlook in be watching to see if it extended its string of quarterly sales increases when it reports its third quarter earnings on



### **StoryStocks**

Stocks notched a fifth straight week of gains on Friday, despite President Donald Trump saying he hasn't agreed to roll back any tariffs, contradicting a Chinese official who said the two sides had agreed to do just that if talks progress.



Gap Close: \$16.68 ▼-1.38 or -7.6% The retailer slashed its profit fore-cast for the year and CEO Art Peck



Close: \$25.41 ▼-5.71 or -18.4% The data management company slashed its 2019 profit outlook and its CEO resigned following a disappointing third quarter.

TDC

Teradata



**Monster Beverage** MNST Close: \$58.16 **1.52** or 2.7% The energy drink maker's third-quarter profit and revenue beat

Wall Street forecasts



**Axon Enterprise** Close: \$65.29 \$\textstyle 12.88 or 24.6% The maker of Taser electroshock weapons raised its sales forecast after reporting good third-quarter re-\$70



**Planet Fitness** PLNT Close: \$68.42 \$\textstyle 5.71 or 9.1% The gym chain reported a strong rise in a key sales measure and solid earnings results for its third quar-



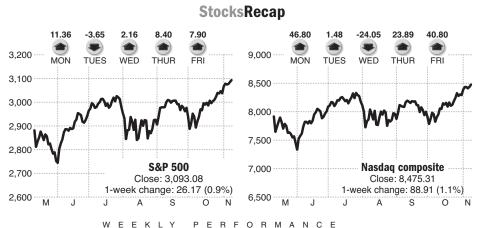
the publisher of the Miami Herald, the Sacramento Bee and other newspapers, have stagnated near all-time lows this year. It lost \$17.5 million in the second quarter, and Wall Street forecasts that it will unveil yet more losses when it reports third quarter earnings on Wednesday.



Walmart shares have August. Investors will



# Money&Markets



52-V	VEEK							YTD	1YR
HIGH	LOW	INDEX	HIGH	LOW	CLOSE	CHG	%CHG	%CHG	%CHG
27774.67	21712.53	Dow Jones indust.	27774.67	27402.06	27681.24	333.88	1.2	18.7	6.5
11226.54	8636.79	Dow Jones trans.	11226.54	10810.90	11067.16	328.35	3.1	20.7	5.2
13436.97	10723.66	NYSE Comp.	13436.97	13319.79	13407.80	107.54	0.8	17.9	6.9
8483.16	6190.17	Nasdaq Comp.	8483.16	8379.33	8475.31	88.91	1.1	27.7	14.4
3097.77	2346.58	S&P 500	3097.77	3065.89	3093.08	26.17	0.9	23.4	11.2
2009.98	1565.76	S&P MidCap	2009.98	1985.73	1998.39	14.89	0.8	20.2	6.2
31552.10	24129.49	Wilshire 5000	31552.10	31234.12	31505.02	237.84	0.8	22.4	9.9
1618 37	1266.93	Russell 2000	1608.80	1587.02	1598.86	9.53	0.6	18.6	3.2

### Money market mutual funds YIELD INVEST PHONE Taxable—national avg 1.24 Fidelity Inv Money Market/Instit 1.84 (800) 544-6666 \$10 mil. Tax-exempt—national avg 0.72 Federated Muni Oblig Fund/Wealth 1.12 (800) 341-7400 6 MONTHS 1 YEAR

FRIDAY AGO AGO Prime Rate 4.75 5.25 Fed Funds 1.63 2.38 2.13 CHANGE 52-WEEK -FRIDAY U.S. BOND INDEXES 1WK 1MO 3MO 1YR HIGH LOW YIELD -1.23 Broad market Lehman 0.18 3.66 2.06 2.41 Triple-A corporate Moody's -1.08 3.15 0.16 4.27 2.81 Corp. Inv. Grade Lehman -1.29 3.00 0.16 . 4.37 2.66 U.S. high yield Barclavs 5.81 0.01 -0.90 8.12 5.43 Global Aggregtate Barclays 1.47 -0.78 0.13 2.27 1.17  $\blacksquare$ Treasury 10-Yr. TIPS 0.22 0.09 0.00  $\blacksquare$ -0.931.15

H.C. TDEACHDVC	FRIDAY		CHA	NGE –		<ul><li>52-WEEK —</li></ul>				
	U.S. TREASURYS	YIELD	1WK	1MO	ЗМО	1YR	HIGH	LOW		
	3-month T-Bill	1.55	0.04	$\blacksquare$	•	-0.82	2.45	1.51		
	6-month T-Bill	1.57	0.04	$\blacksquare$	$\blacksquare$	-0.94	2.56	1.53		
	52-week T-Bill	1.56	0.04	▼	$\blacksquare$	-1.17	2.73	1.52		
	2-year T-Note	1.65	0.10			-1.30	2.95	1.37		
	5-year T-Note	1.74	0.20	<b>A</b>	<b>A</b>	-1.34	3.08	1.32		
	10-year T-Note	1.93	0.21	<b>A</b>	<b>A</b>	-1.30	3.23	1.46		
	30-year T-Bond	2.42	0.21			-1.01	3.44	1.94		

Money fund data provided by iMoneyNet Inc.

# Malls embrace gyms The trend is expected to continue - IBISWorld

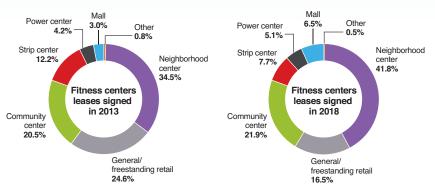
The nation's malls are embracing gyms as they look to tap into the health-conscious movement. JLL, which specializes in real estate and

investment management, analyzed more than 6,000 fitness center move-ins since the start of 2013. As the fitness trend explodes, the number of gym openings increased by 23.5% since 2010 and encompasses 111,055 locations so far in 2019, according to IBISWorld.

And while fitness move-ins at malls are still comparatively small, they're growing at a fast clip. Malls accounted for 3% of fitness center leases signed in 2013; that rose to 6.5% last year, according to JLL and CoStar Group.

expects fitness locations to be in 120,700 overall retail locations by 2024 — an increase of 8.7%. Experts say the increase in gym tenants translates into big benefits for shopping center landlords — 47% of consumers are motivated to visit a mall if it has a fitness center or wellness tenant. JLL

says fitness consumers also tend to be higher earners with an average household income exceeding \$80,000. James Cook of JLL says savvy landlords can bring in other tenants like vitamin and athleisure stores to encourage fitness shoppers to linger after their workouts.



Source: CoStar, JLL Research

### Quotable

**FUELS** 

Crude Oil (bbl)

Heating Oil (gal)

Natural Gas (mm btu) 2.79

Ethanol (gal)

"Now it's funny, but out of context, it was not cool." - Stephanie Bovee, 28, after receiving a 5 a.m. text from her sister that said just "The mysterious missive was among 170,000 texts mistakenly delive months late due a failed server at telecom vendor Syniverse.

**Commodities** Energy prices

were little changed, with crude oil and natural gas prices rising slightly while heating oil prices were unchanged. Gold and silver prices

Foreign

**Exchange** 

The dollar rose

British pound

an dollar. The

the Mexican

Japanese yen.

peso and

against the euro,

and the Canadi-

dollar fell against

Unleaded Gas (gal)	1.63	1.64	-0.11	+23.7
METALS	CLOSE	PVS.	%CH.	%YTD
Gold (oz) Silver (oz)	1461.30 16.78	1464.20 16.97	-0.20 -1.10	+14.3 +8.8
Platinum (oz) Copper (lb)	893.10 2.68	914.00 2.72	-2.29 -1.69	+12.2
AGRICULTURE	CLOSE	PVS.	%CH.	%YTD
Cattle (lb)	1.19	1.19	+0.21	-4.5
Coffee (lb)	1.13	1.13	+0.22	+10.8
Corn (bu)	3.77	3.75	+0.53	+0.6
Cotton (lb)	0.65	0.64	+0.57	-10.4
Lumber (1,000 bd ft	379.90	386.00	-1.58	+14.6
Orange Juice (lb)	0.97	0.96	+1.30	-22.3
Crange value (ID)	0.07	0.50	1 1.00	

CLOSE

57.24

1.42

1.92

%CH.

+0.16

+0.93

-0.11

+0.61

+26.1

+12.2

+13.7

1 YR.

AGO

1.3049

-5.1

57.15

1.41

1.92

2.77

Wheat (bu) 5.10 5.13 -0.44(Previous and change figures reflect current contract.)

CLOSE

USD per British Pound 1.2784

FRI.

CH.

-.0037

%CH.

-.29%

# **Company Spotlight Honda beats forecasts**

Honda Motor shares jumped after the Japanese automaker's second-quarter profit and sales fell by less

The Tokyo-based maker of the Civic, CR-V and Accord made 196.5 billion yen (\$1.8 billion) in the fiscal quarter, or 112 yen per share. That's better than the 90.8 yen per share that analysts expected, but still lower

than Wall Street had forecast

Honda blamed lower sales of cars,

than a year earlier. Honda Motor (HMC) Friday's close: \$28.91, +0.99 52-WEEK RANGE Price-earnings ratio: 11 (Based on past 12-month results)

light trucks and motorcycles during the period, as well as an unfavorable exchange rate. Sales fell nearly 3% to \$34 billion during the guarter, with

declines in the U.S., Japan, the rest of Asia and Europe. Honda said its financial services

Anne D'Innocenzio; Alex Nieves • AP

business did well, helping to offset some of the damage from other divisions. Honda's American Depositary Receipts, its U.S.-traded security, rose 4% to \$28.91 on Friday

> 5.3% 3.6 0.9 Dividend: \$0.88 Source: FactSet

Canadian Dollar	1.3228	+.0046	+.35%	1.3182
USD per Euro	1.1024	0024	22%	1.1356
Japanese Yen	109.15	16	15%	113.99
Mexican Peso	19.1106	0183	10%	20.2114
EUROPE/AFRICA/M	IDDLE EAS	T		
Israeli Shekel	3.4941	0026	07%	3.6671
Norwegian Krone	9.1264	+.0168	+.18%	8.3907
South African Rand	14.8690	+.1298	+.87%	14.1723
Swedish Krona	9.7003	+.0762	+.79%	9.0346
Swiss Franc	.9976	+.0022	+.22%	1.0069
ASIA/PACIFIC				
Australian Dollar	1.4588	+.0097	+.66%	1.3793
Chinese Yuan	6.9960	+.0176	+.25%	6.9343
Hong Kong Dollar	7.8254	0013	02%	7.8272
Indian Rupee	71.365	+.342	+.48%	72.703
Singapore Dollar	1.3599	+.0026	+.19%	1.3756
South Korean Won	1159.16	+3.85	+.33%	1121.91
Taiwan Dollar	30.40	+.05	+.16%	30.71

## \*annualized it

Div. yield: 3.1%

Total return

нмс

_					
	Sto	cks	of I	Local	Interes
	WKLY VOL				
	(000)	PF	VII	ΝΔΙΛ	1F

Stocks of Local Interest																									
		52-WK	RANG		FRIDAY		%CHG	%CHG	%RTN	WKLY VO						2-WK RAN		FRIDAY			%CHG		WKLY VOL		
NAME	TICKER	LO		HIGH	CLOSE	1WK	1WK	YTD	1YR	(000)	PE	YLD	NAME	TICKER	LO		HIGH	CLOSE	1WK	1WK	YTD	1YR	(000)	PE	YLD
AT&T Inc	Т	26.80 —	<b>→</b>	39.58	39.38	0.43	1.1	38.0	33.3	134,743	8	5.9	Intl Paper	IP	36.45		48.24	46.21	2.25	5.1	14.5	0.1	13,372	15	4.4
Abbott Labs	ABT	65.44 —	<b>-</b>	88.76	83.74	1.08	1.3	15.8	16.8	28,744	44	1.5	Kroger Co	KR	20.70	<b>→</b>	31.98	27.02	2.03	8.1	-1.7	-12.8	66,837	13	2.1
Aerojet Rocketdyne	AJRD	30.11 —	<b>~</b>	52.84	44.53	0.20	0.5	26.4	12.1	2,316	50		Lowes Cos	LOW	84.75		118.23	114.00	1.05	0.9	23.4	14.0	13,866	25	1.9
Altria Group	MO	39.30 →	<u> </u>	62.95	46.41	1.35	3.0	-6.0	-24.7	41,825	15	7.2	Marathon Oil	MRO	11.06	<b>~</b> —	18.93	12.53	0.48	4.0	-12.6	-31.1	78,241		1.6
Apache Corp	APA	19.44 →		38.12	24.43	0.62	2.6	-6.9	-33.7	29,004	15	4.1	McDermott Intl	MDR	1.37	<b>~</b>	10.99	.97	-0.70	-42.1	-85.2	-86.6	97,935	1	
BB&T Corp	BBT	40.68 —	<b>-</b>	55.66	54.94	1.29	2.4	26.8	13.4	26,301	14	3.3	McDonalds Corp	MCD	169.04	<b>-</b>	221.93	193.61	-0.33	-0.2	9.0	7.3	43,588	29	2.6
Bank of America	BAC	22.66 —	<b>-</b> ◆	33.60	33.26	1.46	4.6	35.0	18.6	283,556	12	2.2	NCR Corp	NCR	20.93		35.08	31.46	1.74	5.9	36.3	7.4	6,983	28	
Boeing Co	BA	292.47 →		446.01	351.00	7.87	2.3	8.8	-1.3	19,365	33	2.3	NACCO Inds	NC	30.30	-	66.40	46.14	-1.24	-2.6	36.1	34.4	82	6	1.6
CSX Corp	CSX	58.47 —	<b>~</b>	80.73	74.03	1.76	2.4	19.2	3.8	17,238	18	1.3	NextEra Energy	NEE	164.78		239.89	222.08	-13.63	-5.8	27.8	31.4	12,581	16	2.3
Caterpillar Inc	CAT	111.75 —	->	148.41	148.16	3.67	2.5	16.6	11.6	23,230	13	2.8	Norfolk Sthn	NSC	138.65		211.46	195.44	5.52	2.9	30.7	15.1	10,463	21	1.9
Chevron Corp	CVX	100.22 —	<b>-</b>	127.34	120.93	4.72	4.1	11.2	4.7	33,949	17	3.9	Olin Corp	OLN	15.38	<b>→</b>	27.32	19.35	1.26	7.0	-3.8	-9.5	15,943		4.1
Citigroup	С	48.42 —	<b>→</b>	76.28	76.12	2.28	3.1	46.2	13.9	63,627	11	2.7	Penney JC Co Inc	JCP	0.53	-	1.92	1.03	0.00	0.0	-1.0	-31.1	25,483		
CocaCola Co	KO	44.42 —	<b>~</b>	55.92	52.21	-1.69	-3.1	10.3	9.1	73,886	32	3.1	PepsiCo	PEP	105.03		140.45	133.13	-3.80	-2.8	20.5	18.6	20,618	15	2.9
Colgate-Palmolive	CL	57.51 <del>─</del>	<b>—</b>	76.41	66.63	-0.18	-0.3	11.9	11.8	24,738	25	2.6	Procter & Gamble	PG	86.74	<b>→</b>	125.77	119.70	-4.17	-3.4	30.2	34.3	41,058	28	2.5
Comcast Corp A	CMCS	A 32.61 —	<b>-</b>	47.27	45.19	0.44	1.0	32.7	18.9	91,356	22	1.9	Rockwell Automation		141.46	<u>→</u>	191.48	177.82	1.14	0.4	18.2	1.7	4.836	26	2.2
ConAgra Brands Inc	CAG	20.22 —	<b>—</b>	35.72	27.44	-0.03	-0.1	28.5	-17.6	14,154	18	3.1	SPX Corp	SPXC	25.22	<b>→</b>	48.14	46.37	-0.22	-0.5	65.5	55.8	3.009	23	
ConocoPhillips	COP	50.13 —	<b>—</b>	71.01	59.16	2.01	3.5	-5.1	-13.1	33,392	10	2.8		SKY	12.72		32.44	30.16	-1.63	-5.1	105.3	17.2	2.586		
Cracker Barrel	CBRL	150.43 —	<b>—</b>	185.00	165.36	9.43	6.0	3.4	2.1	1,369	18	3.1	Skyline Cp			<u>→</u>							,		
Disney	DIS	100.35 —	<b>-</b>	147.15	137.96	5.21	3.9	25.8	15.1	69,071	19	1.3	Sony Corp	SNE	41.91	<u>→</u>	61.85	60.41	-1.03	-1.7	25.1	9.6	3,358		
DuPont de Nemours	DD	62.87 →	—	85.66	71.13	1.49	2.1	0.0	-19.9	19,603	8	1.7	Southern Co	SO	42.50	<b>→</b>	63.09	61.26	-1.00	-1.6	39.5	34.3	22,621	29	4.0
Duke Energy	DUK	82.46 —	<b>~</b>	97.37	89.95	-4.43	-4.7	4.2	13.7	18,764	22	4.2	Suntrust Bks	STI	46.05		71.76	71.04	1.71	2.5	40.8	16.6	13,973	12	3.2
Eaton Corp plc	ETN	64.46 —	<b>-</b>	92.15	92.22	3.61	4.1	34.3	24.3	10,935	21	3.1	Synovus Fincl	SNV	29.93	<del>-</del>	40.41	37.31	2.56	7.4	16.6	-0.7	7,095	10	3.2
Exxon Mobil Corp	XOM	64.65 →	—	83.49	70.77	2.04	3.0	3.8	-8.0	73,938	16	4.9	Textron Inc	TXT	42.30	<b>→</b>	58.00	46.61	-0.59	-1.3	1.3	-17.5	7,990	9	0.2
FedEx Corp	FDX	137.78 →		234.49	163.22	6.70	4.3	1.2	-28.0	11,754	88	1.6	3M Company	MMM	150.58	-	219.75	173.15	3.06	1.8	-9.1	-10.5	14,841	24	3.3
Foot Locker Inc	FL	33.12		68.00	46.63	2.35	5.3	-12.3	-4.9	10,953	10	3.3	US Steel Corp	Х	9.93	<b>→</b>	28.06	13.57	0.36	2.7	-25.6	-53.1	68,234	8	1.5
Gen Dynamics	GD	143.87 —	<b>-</b>	193.76	185.08	5.35	3.0	17.7	1.0	9,921	19	2.2	Verizon Comm	VZ	52.28	<b></b>	61.58	59.35	-1.02	-1.7	5.6	9.2	64,679	8	4.1
Gen Electric	GE	6.66 —	<b>-</b>	11.75	11.52	1.14	11.0	52.2	24.9	389,788		0.3	Viad Corp	VVI	46.17		72.27	62.34	0.81	1.3	24.5	25.0	430	31	0.6
General Mills	GIS	36.42 —	<b>~</b>	56.40	52.50	1.32	2.6	34.8	23.0	15,939	18	3.7	Vulcan Matl	VMC	90.04		152.49	136.44	-7.21	-5.0	38.1	26.9	8,206	29	0.9
Genuine Parts	GPC	87.26 —	<b>~</b>	115.20	106.15	1.44	1.4	10.5	8.9	3,318	20	2.9	WalMart Strs	WMT	85.78		120.92	119.44	1.82	1.5	28.2	17.3	24,329	69	1.8
Goodyear	GT	10.74 —	<b>—</b>	23.95	17.08	1.10	6.8	-16.3	-21.2	13,586	7	3.7	Weyerhaeuser	WY	20.52		30.28	29.63	-0.36	-1.2	35.5	11.6	17,252	22	4.6
Home Depot	HD	158.09 —	<b>~</b>	238.99	232.84	-4.50	-1.9	35.5	27.1	15,925	23	2.3	Whirlpool	WHR	99.40		163.64	154.77	4.70	3.1	44.8	37.5	3,474		3.1
Ingles Mkts	IMKTA	25.57 —	<b>~</b>	44.13	43.07	3.25	8.2	58.2	30.5	523	19	1.5	Xerox Holdings Corp	XRX	18.58		38.55	38.85	5.37	16.0	96.6	32.0	26,653	>99	2.6
													1										, -		