NFP

Says ...

PROTECTING YOUR IN-HOME BUSINESS

Does a homeowner policy cover your in-home business? Homeowner policies were never intended to cover business exposures. Consequently, coverage for the items you use in your business such as computers, fax machines, filing cabinets, tools and inventory are limited to $2,500 in your home and $250 away from home under most policies. And your homeowner's coverage provides no liability insurance for your home-based business.

Depending on your business, you may be able to attach an "incidental business endorsement" to your existing homeowner's policy which will cover other structures or equipment on your premises that you use for business. This endorsement can also be tailored to include your business liability.

If your in-home business does not qualify for coverage under the "incidental business endorsement" you can purchase coverage for your home-based business under a business owners package policy referred to as a BOP, which provides liability and property coverage.

In any event ... if you have an in-home business and have questions about your coverage ... check with an agent from NFP INSURANCE to determine which of these coverages is appropriate for your in-home business.

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