

Required Published Budget Summary Format

In accordance with section 65.90 of the Wisconsin Statute, the School Board of the Baldwin-Woodville Area School District in St. Croix County, Wisconsin presents the following budget summary showing the revenues and expenditures of the district for the school years ending June 30, 2024 and June 30, 2025 and the anticipated revenue and proposed expenditures for the school year 2025-2026.

| GENERAL FUND                                | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
|---------------------------------------------|------------------------|-----------------------|-----------------------|
| Beginning Fund Balance                      | 5,123,745.34           | \$5,246,597.26        | 5,295,189.26          |
| Ending Fund Balance                         | 5,246,597.26           | \$5,295,189.26        | 5,295,189.26          |
| REVENUES & OTHER FINANCING SOURCES          |                        |                       |                       |
| Transfers-In (Source 100)                   | 0.00                   | 0.00                  | 0.00                  |
| Local Sources (Source 200)                  | 5,753,761.49           | 5,225,729.00          | 5,215,289.00          |
| Inter-district Payments (Source 300 + 400)  | 1,664,482.64           | 1,616,000.00          | 1,810,538.00          |
| Intermediate Sources (Source 500)           | 27,903.95              | 28,300.00             | 35,978.00             |
| State Sources (Source 600)                  | 14,386,975.48          | 14,966,508.00         | 15,264,611.00         |
| Federal Sources (Source 700)                | 921,764.45             | 248,600.00            | 255,463.00            |
| All Other Sources (Source 800 + 900)        | 62,288.21              | 24,000.00             | 29,000.00             |
| TOTAL REVENUES & OTHER FINANCING SOURCES    | 22,817,176.22          | 22,109,137.00         | 22,610,879.00         |
| EXPENDITURES & OTHER FINANCING USES         |                        |                       |                       |
| Instruction (Function 100 000)              | 9,902,581.83           | 10,137,114.00         | 10,203,903.25         |
| Support Services (Function 200 000)         | 8,470,412.27           | 7,781,053.00          | 8,416,798.75          |
| Non-Program Transactions (Function 400 000) | 4,321,330.20           | 4,142,378.00          | 3,990,177.00          |
| TOTAL EXPENDITURES & OTHER FINANCING USES   | 22,694,324.30          | 22,060,545.00         | 22,610,879.00         |

| SPECIAL PROJECTS FUND               | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
|-------------------------------------|------------------------|-----------------------|-----------------------|
| Beginning Fund Balance              | 555,458.41             | 470,918.89            | 470,918.89            |
| Ending Fund Balance                 | 470,918.89             | 470,918.89            | 470,918.89            |
| REVENUES & OTHER FINANCING SOURCES  | 4,349,999.58           | 4,285,830.00          | 4,546,395.00          |
| EXPENDITURES & OTHER FINANCING USES | 4,434,539.10           | 4,285,830.00          | 4,546,395.00          |

| DEBT SERVICE FUND                   | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
|-------------------------------------|------------------------|-----------------------|-----------------------|
| Beginning Fund Balance              | 328,256.29             | 302,385.53            | 811,356.53            |
| Ending Fund Balance                 | 302,385.53             | 811,356.53            | 845,781.53            |
| REVENUES & OTHER FINANCING SOURCES  | 2,572,315.32           | 3,100,938.00          | 3,132,178.00          |
| EXPENDITURES & OTHER FINANCING USES | 2,598,186.08           | 2,591,967.00          | 3,097,753.00          |

| CAPITAL PROJECTS FUND               | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
|-------------------------------------|------------------------|-----------------------|-----------------------|
| Beginning Fund Balance              | 1,078,746.10           | 658,646.87            | 688,646.87            |
| Ending Fund Balance                 | 658,646.87             | 688,646.87            | 148,646.87            |
| REVENUES & OTHER FINANCING SOURCES  | 232,603.42             | 30,000.00             | 15,000.00             |
| EXPENDITURES & OTHER FINANCING USES | 652,702.65             | 0.00                  | 555,000.00            |

| FOOD SERVICE FUND                   | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
|-------------------------------------|------------------------|-----------------------|-----------------------|
| Beginning Fund Balance              | 513,165.21             | 586,155.52            | 597,531.52            |
| Ending Fund Balance                 | 586,155.52             | 597,531.52            | 597,531.52            |
| REVENUES & OTHER FINANCING SOURCES  | 966,110.37             | 981,300.00            | 964,729.00            |
| EXPENDITURES & OTHER FINANCING USES | 893,120.06             | 969,924.00            | 964,729.00            |

| COMMUNITY SERVICE FUND              | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
|-------------------------------------|------------------------|-----------------------|-----------------------|
| Beginning Fund Balance              | 18,255.65              | 81,075.46             | 281,075.46            |
| Ending Fund Balance                 | 81,075.46              | 281,075.46            | 281,075.46            |
| REVENUES & OTHER FINANCING SOURCES  | 1,103,784.86           | 1,337,438.00          | 1,358,588.00          |
| EXPENDITURES & OTHER FINANCING USES | 1,040,965.05           | 1,137,438.00          | 1,358,588.00          |

| PACKAGE & COOPERATIVE PROGRAM FUND  | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
|-------------------------------------|------------------------|-----------------------|-----------------------|
| Beginning Fund Balance              | 0.00                   | 0.00                  | 0.00                  |
| Ending Fund Balance                 | 0.00                   | 0.00                  | 0.00                  |
| REVENUES & OTHER FINANCING SOURCES  | 0.00                   | 0.00                  | 0.00                  |
| EXPENDITURES & OTHER FINANCING USES | 0.00                   | 0.00                  | 0.00                  |

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| Total Expenditures and Other Financing Uses                        |                        |                       |                       |
|--------------------------------------------------------------------|------------------------|-----------------------|-----------------------|
| ALL FUNDS                                                          | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
| GROSS TOTAL EXPENDITURES -- ALL FUNDS                              | 32,313,837.24          | 31,045,704.00         | 33,133,344.00         |
| Interfund Transfers (Source 100) - ALL FUNDS                       | 2,638,363.09           | 2,787,816.00          | 2,473,029.00          |
| Refinancing Expenditures (FUND 30)                                 | 0.00                   | 0.00                  | 0.00                  |
| NET TOTAL EXPENDITURES -- ALL FUNDS                                | 29,675,474.15          | 28,257,888.00         | 30,660,315.00         |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR |                        | -4.78%                | 8.50%                 |

| PROPOSED PROPERTY TAX LEVY                        |                        |                       |                       |
|---------------------------------------------------|------------------------|-----------------------|-----------------------|
| Levy Summary                                      | Audited<br>2023 - 2024 | Budget<br>2024 - 2025 | Budget<br>2025 - 2026 |
| General Fund                                      | \$5,273,853            | \$4,831,668           | \$4,799,214           |
| Referendum Debt Service Fund                      | \$2,100,009            | \$2,596,558           | \$2,592,884           |
| Non-Referendum Debt Service Fund                  | \$433,869              | \$434,864             | \$468,856             |
| Capital Expansion Fund                            | \$0                    | \$0                   | \$0                   |
| Community Service Fund                            | \$250,000              | \$450,000             | \$450,000             |
| Prior Year Levy Chargeback                        | \$0                    | \$0                   | \$0                   |
| Other Levy                                        | \$0                    | \$0                   | \$0                   |
| TOTAL SCHOOL LEVY                                 | \$8,057,731            | \$8,313,090           | \$8,310,954           |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR |                        | 3.17%                 | -0.03%                |

The below listed new or discontinued programs have a financial impact on the proposed 2025 - 2026 budget:

| DISCONTINUED PROGRAMS                          | FINANCIAL IMPACT |
|------------------------------------------------|------------------|
| Elementary Education Teacher - Wages/Benefits  | \$62,000         |
| Middle School Interventionist - Wages/Benefits | \$100,000        |
| NEW PROGRAMS                                   | FINANCIAL IMPACT |
| AP Clerk - Wages                               | \$20,800         |
| School Psychologist - Wages/Benefits           | \$100,000        |

| ENERGY EFFICIENCY EXEMPTION                                                                                       |                                  |                           |                          |
|-------------------------------------------------------------------------------------------------------------------|----------------------------------|---------------------------|--------------------------|
| \$ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators |                                  |                           |                          |
| Name of Qualified Contractor                                                                                      | NEXUS SOLUTIONS                  |                           |                          |
| Performance Contract Length (years)                                                                               |                                  |                           | 20                       |
| Total Project Cost (including financing)                                                                          |                                  |                           | 7371411                  |
| Total Project Payback Period                                                                                      |                                  |                           | 15.5                     |
| Years of Debt Payments                                                                                            |                                  |                           | 20                       |
| Remaining Useful Life of the Facility                                                                             |                                  |                           | 40                       |
| Prior Year Resolution Expense Amount                                                                              | Fiscal Year                      | 2025                      | 448138                   |
| Prior Year Related Expense Amount or CY debt levy                                                                 | Fiscal Year                      | 2025                      | 419097                   |
| Utility Savings applied in Prior Year to Debt                                                                     | Fiscal Year                      | 2025                      | 29041                    |
| Sum of reported Utility Savings to be applied to Debt                                                             |                                  |                           | \$ 32,803                |
|                                                                                                                   |                                  | Savings Reported for 20XX |                          |
| Specific Energy Efficiency Measure or Products                                                                    | Project Cost Including Financing | Utility Cost Savings      | Non-Utility Cost Savings |
| BUILDING CONTROL SYSTEM MODIFICATIONS                                                                             | \$ 1,154,758                     | \$ 2,518                  | \$ 36,551                |
| BUILDING ENVELOPE IMPROVEMENTS                                                                                    | \$ 2,453,234                     | \$ 8,598                  | \$ 144,238               |
| ELECTRICAL SYSTEMS IMPROVEMENTS                                                                                   | \$ 641,871                       | \$ 13,260                 | \$ 147,105               |
| HVAC/PLUMBING SYSTEM ENHANCEMENTS                                                                                 | \$ 3,121,548                     | \$ 8,427                  | \$ 75,719                |
| Entire Energy Efficiency Project Totals                                                                           | \$ 7,371,411                     | \$ 32,803                 | \$ 403,613               |