

VILLAGE OF BALDWIN

NOTICE OF PUBLIC HEARING

PROPOSED 2026 BUDGET REVIEW

Notice is hereby given of a Public Hearing to be held by the Village of Baldwin Board of Trustees on Nov. 12, 2025 at 6:00pm at the Baldwin Municipal Center, 400 Cedar St., for the purpose of adopting the 2026 budget. The following is a summary of the proposed budget. A detailed copy may be reviewed at the Village Administration office in the Baldwin Municipal Center (400 Cedar St.) on Monday-Friday between 8:00 am & 4:30 pm.

GENERAL FUND	2024 Actual Year - End	2025 Budget	2025 Projected Year - End	2026 Proposed Budget	Change In Budget
<u>Revenues</u>					
Property Taxes	2,984,633	3,282,000	3,243,628	3,658,020	11%
Assessments (Room Tax)	93,499	97,500	83,855	85,000	-13%
Intergovernmental Revenue	1,036,314	887,708	824,354	952,329	7%
Licenses & Permits	149,285	178,500	158,667	137,500	-23%
Fines & Forfeitures	46,620	27,600	31,417	33,000	20%
Public Charges For Service	82,757	70,100	80,558	93,220	33%
Miscellaneous Revenue	429,322	283,100	280,223	223,500	-21%
Other Financing/Rev Sources	4,346,246	265,400	265,400	265,400	0%
Total Revenues	9,168,676	5,091,908	4,968,102	5,447,969	7%
<u>Expenditures</u>					
General Government Expenses	600,239	609,600	787,145	758,755	24%
Public Safety	5,547,469	1,934,702	1,778,445	2,059,004	6%
Public Works Expense	1,514,415	963,250	966,065	954,350	-1%
Health & Social Svc (Cemetery)	40,168	8,500	43,750	35,000	312%
Recreation & Education	568,382	347,250	422,248	437,000	26%
Economic Development	182,840	1,000	795	1,000	0%
Operating Exp-Capital Outlay	-	344,881	367,086	85,000	-75%
Debt Service	602,165	882,725	722,362	1,117,860	27%
Total Expenditures	9,055,678	5,091,908	5,087,896	5,447,969	7%
 Excess of Revenues/Expenses	 112,998	 -	 (119,794)	 -	

Dated: Nov. 3, 2025
Kim Larson
Village Treasurer