

ORDINANCE NO. _2026-03VB
AN ORDINANCE CREATING SECTION 66-121
IN THE MUNICIPAL CODE OF ORDINANCES
OF THE VILLAGE OF ROBERTS

The Board of Trustees of the Village of Roberts do ordain as follows:

SECTION 1: Section 66-121 of the Village of Roberts Municipal Code of Ordinances is created to read as follows:

(66-121) TAX INCREMENTAL DISTRICT CHARGE.

(a) A tax incremental district charge is hereby imposed upon the Village of Roberts for all of the costs of the water system (including debt service coverage ratio requirements imposed by any bond resolution) which are allocable to improvements undertaken within Tax Incremental District Nos. 2, 3 and 4 (collectively, the "Districts" or individually, a "District") of the Village of Roberts. On or before the first Board of Trustees meeting in October of each year, the Utility Manager shall compute the charge for each District. The charge shall be computed by calculating an amount equal to the annual debt service on such District's share of all outstanding water utility borrowing (including any debt service coverage ratio requirements imposed by any bond resolution).

(b) The tax incremental district charge shall be billed to the Village for each District on November 1st of each year for all obligations due during the subsequent year. The payment shall be due within ninety days of billing.

SECTION II: The Municipal Code is amended in conformity with this ordinance.

SECTION III: This ordinance shall take effect upon its passage and publication in accordance with the law.

Ordinance No. 2026-03VB introduced and its adoption moved by Trustee Tremblay, seconded by Trustee Shemon.

Upon a call of votes thereon, the result was as follows:

___6___ Votes Cast
___6___ Votes Aye
_____ Votes Nay

The Village Clerk-Treasurer declared Ordinance No. 2026-03VB adopted, approved and signed this 27th day of July, 2026

Katy Kapaun, President

Attest:

Megan Dull, Village Clerk-Treasurer

Adopted: July 27, 2026

Effective: July 28, 2026

I certify that this is a true and correct copy of Ordinance 2026-03VB adopted by the Village of Roberts Board of Trustees on the 27 day of July, 2026

Megan Dull, Village Clerk-Treasurer
July 28, 2026