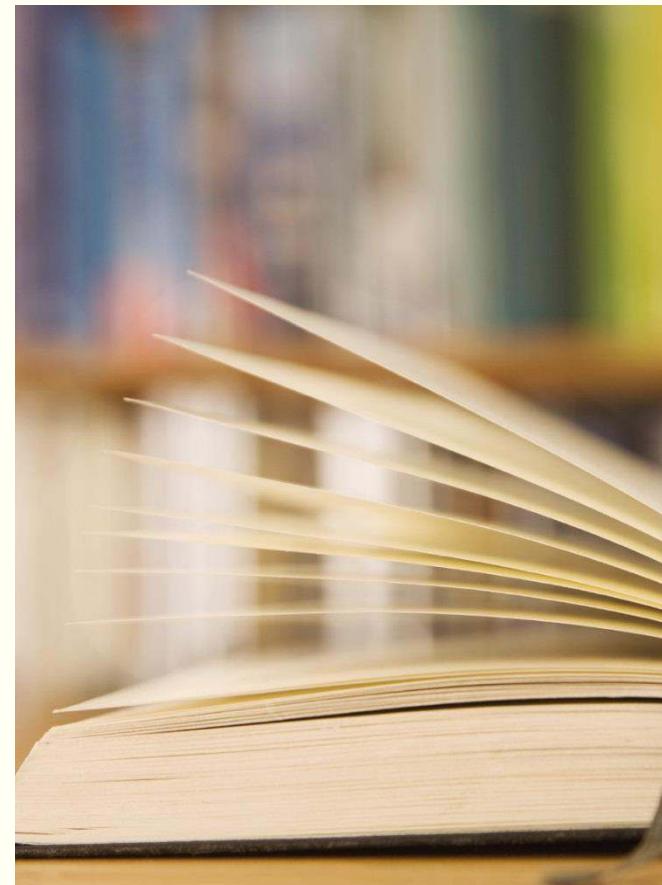




CHERRY HILL SCHOOL DISTRICT BUDGET 2020-2021

Initial Submission
March 10, 2020



Budget Submission Timeline

- Initial submission – due to County Office by March 20, 2020
- County Office reviews and approves
- Can proceed with Public Hearing – must be held between April 24 and May 7
- Public Hearing is scheduled for April 28 Board of Education meeting

Budget 2020-2021

- General Fund - Fund 10 – Day to Day Operations
- Special Revenue Fund – Fund 20 – Federal, State and Local Grants
- Debt Service Fund – Fund 40 – Payment of Principal and Interest on Bonds –
Currently the district is debt free

Budget Highlights – Budget 2020-2021

- Technology Education Teacher
- Technology Coach Position
- Two ESL Teachers
- Floating Nurse Position
- Continued Funding of the Technology Plan
- Refurbishment of Mann and annex wing of Kingston
- Upgrades to Beck Media Center
- Grant Writer – Contracted Service



Budget Highlights – Budget 2020-2021

Capital Reserve Projects:

- ADA Compliance
- HVAC Replacements
- District Wide Cameras

Capital Outlay Projects:

- District Wide Swipe Card Access
- Beck Security Vestibule
- Flooring/Asbestos Removal (Various Locations)
- East Classroom Refurbishment (Wall Project)
- Paving
- Athletic Field Upgrades
- Fencing



Budget 2020-2021 - Expenditures

	Actual Budget	Current Budget	Proposed Budget				
				<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>
REGULAR EDUCATION	55,416,513	61,543,912	64,279,004				2,735,092
SPECIAL EDUCATION	19,544,441	20,664,374	21,926,070				1,261,696
BASIC SKILLS/BILINGUAL	2,980,558	3,221,768	3,500,602				278,834
EXTRACURR/ATHLETICS	2,420,314	2,766,736	2,689,305				(77,431)
OTHER INSTRUCTIONAL PROGS	<u>8,397</u>	<u>30,000</u>	<u>30,000</u>				-
TOTAL EDUCATION COSTS	80,370,223	88,226,790	92,424,981				4,198,191

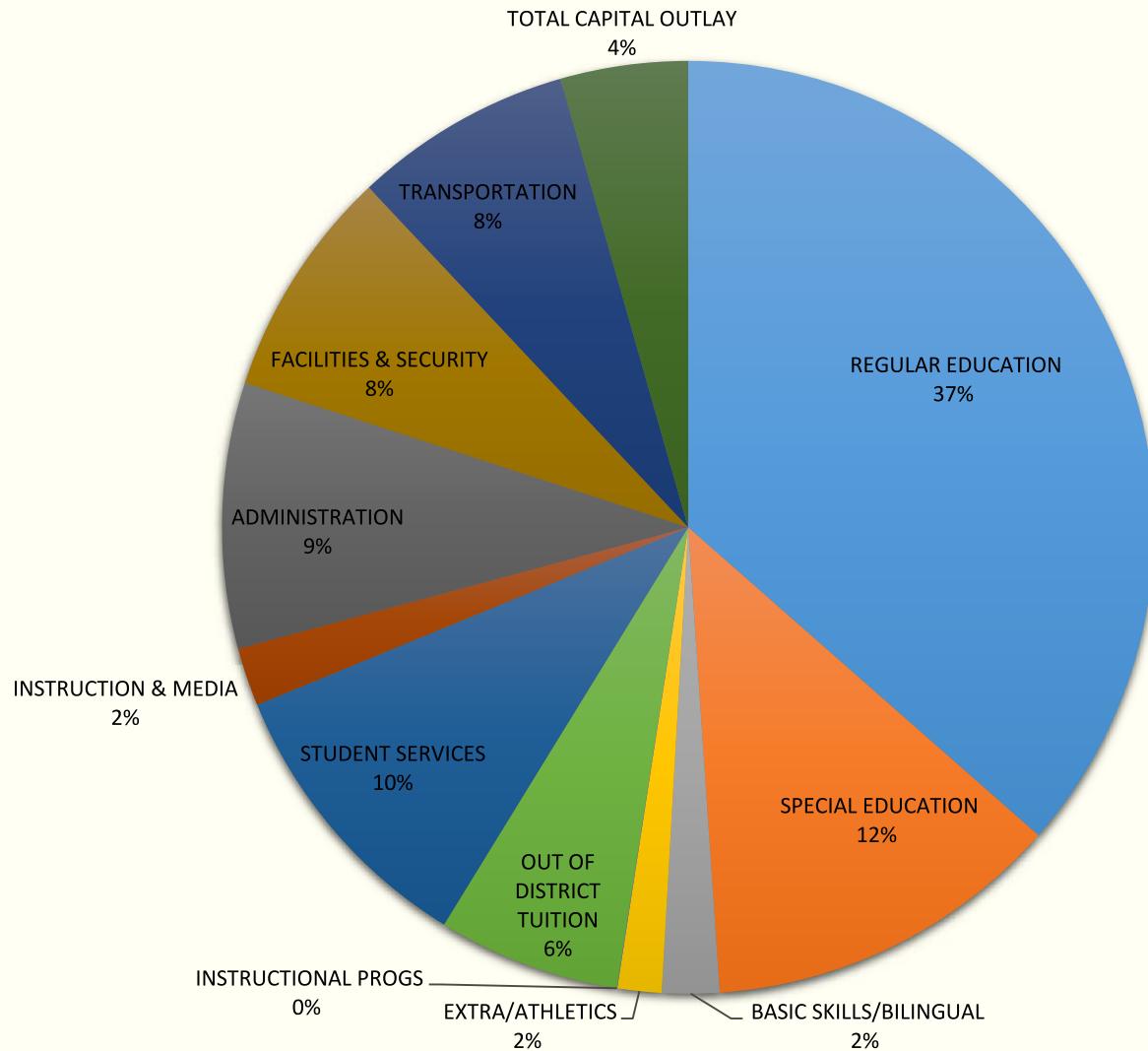
Budget 2020-2021 - Expenditures

	Actual Budget	Current Budget	Proposed Budget	
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>
OUT OF DISTRICT TUITION	10,462,591	10,655,924	11,139,384	483,463
STUDENT SERVICES	16,055,921	17,020,469	17,639,488	619,067
INSTRUCTION AND MEDIA	3,391,042	3,307,315	3,564,175	256,863
ADMINISTRATION	14,944,591	15,610,775	16,223,570	612,799
FACILITIES AND SECURITY	11,979,112	14,178,611	14,058,831	(119,780)
TRANSPORTATION	11,314,379	12,565,728	13,378,519	812,740
TOTAL SUPPORT/OPERATIONAL	105,173,211	116,468,351	115,798,217	(670,134)

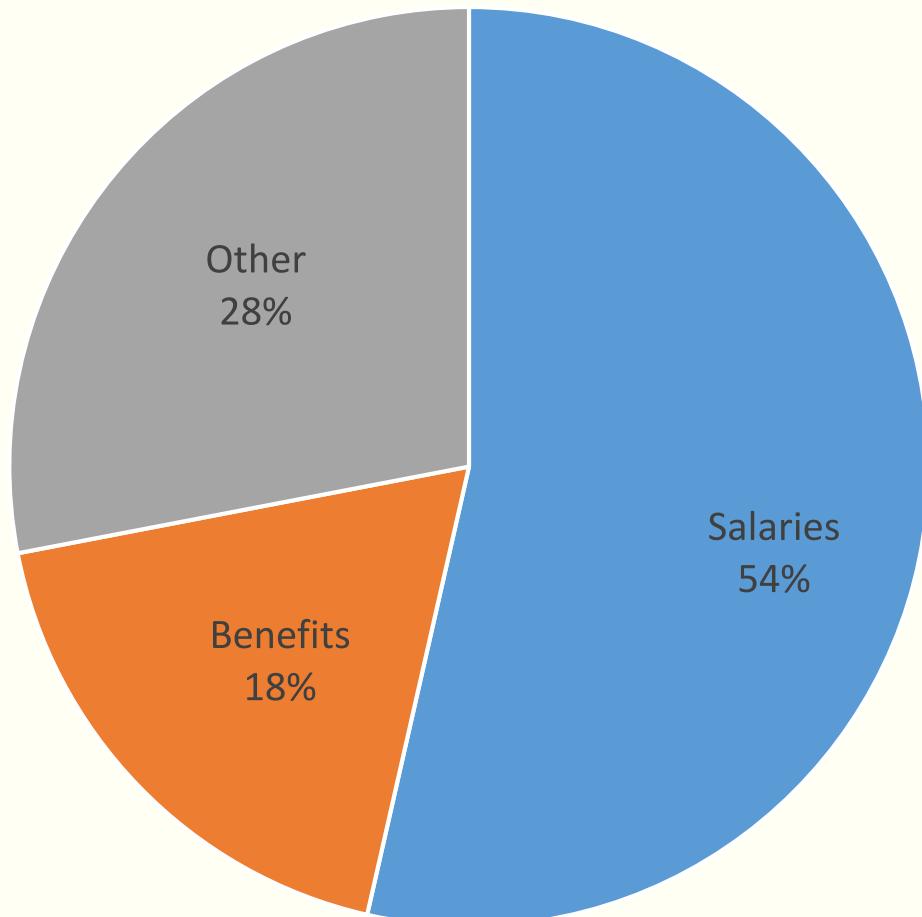
Budget 2020-2021 - Expenditures

	Actual Budget <u>2018-19</u>	Current Budget <u>2019-20</u>	Proposed Budget <u>2020-21</u>	<u>Difference</u>
EQUIPMENT	1,802,567	1,067,636	1,465,500	397,863
CONSTRUCTION	2,012,098	1,125,511	3,812,900	2,687,382
CAPITAL RES TRANSFER	4,769,500	10,200,000	2,437,000	(7,763,000)
SDA ASSESSMENT	<u>67,659</u>	<u>67,659</u>	<u>67,659</u>	
TOTAL CAPITAL OUTLAY	8,651,824	12,460,806	7,783,059	(4,677,747)
TOTAL GENERAL FUND	194,195,258	217,155,947	216,006,257	(1,149,690)

Budget 2020-2021 – Expenditures Graph



Budget 2020-2021 – Salaries, Benefits and Other



Budget 2020-2021 - Revenues

		Actual	Current	Proposed	
		Budget	Budget	Budget	
		<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>Difference</u>
	Local Tax Levy	173,160,859	176,624,076	182,404,621	5,780,545
	Tuition	446,367	573,000	573,000	-
	Rents/Royalties	206,624	70,000	70,000	-
	Misc Revenues	<u>2,220,909</u>	<u>1,506,000</u>	<u>1,506,000</u>	-
	Total Local Revenues	176,034,759	178,773,076	184,553,621	5,780,545

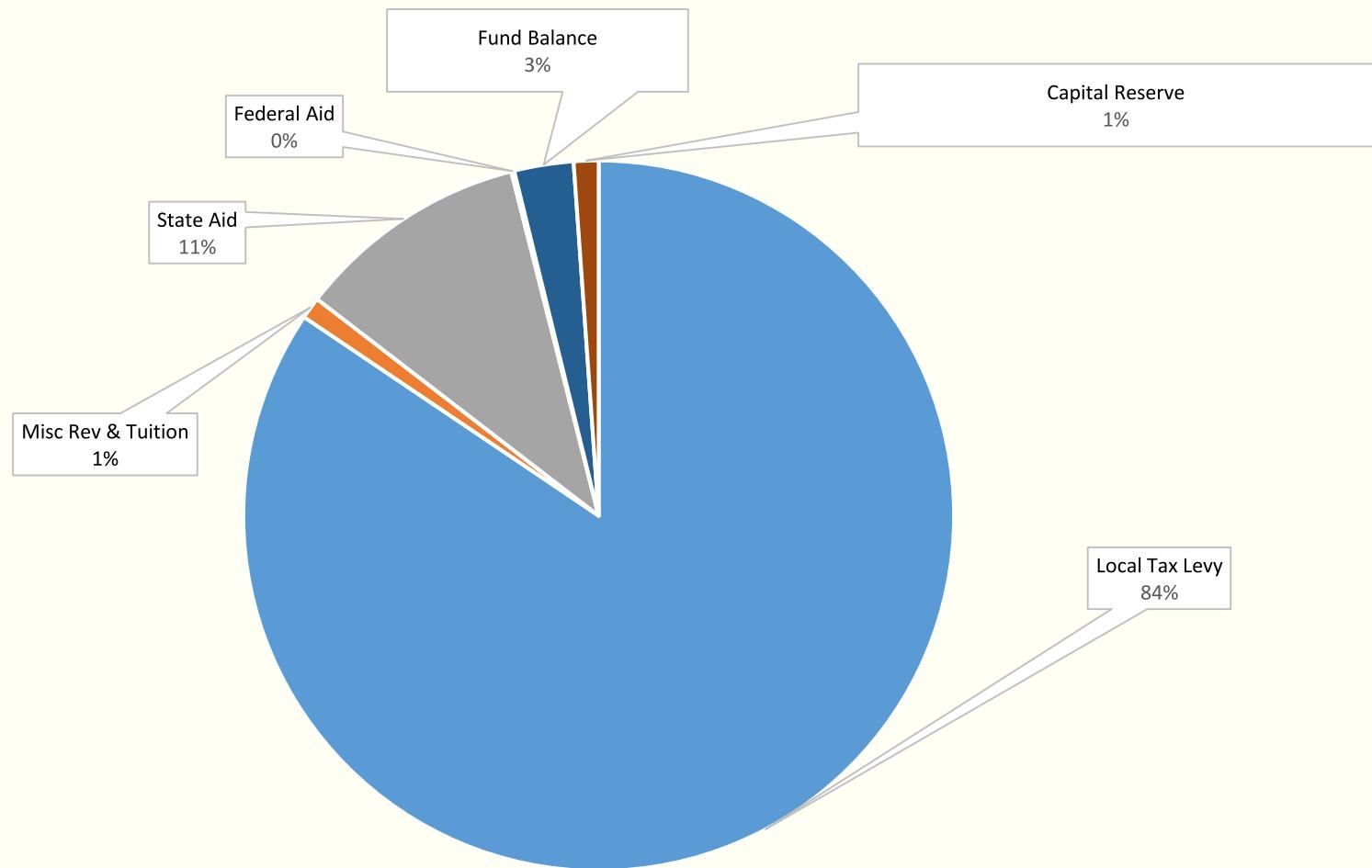
Budget 2020-2021 – State Aid

	Actual	Current	Proposed	<u>Difference</u>
	Budget	Budget	Budget	
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	
Equalization Aid	6,691,777	7,821,405	11,295,270	3,473,863
Transportation Aid	3,052,425	2,884,053	2,884,053	
Special Education Aid	6,480,802	6,480,802	6,480,802	
Security Aid	1,238,638	1,238,638	1,238,638	
Extraordinary Aid	<u>2,480,904</u>	<u>1,000,000</u>	<u>1,000,000</u>	
Total State Aid	19,944,546	19,424,898	22,898,763	3,473,865

Budget 2020-2021 - Revenues

	Actual Budget <u>2018-19</u>	Current Budget <u>2019-20</u>	Proposed Budget <u>2020-21</u>	<u>Difference</u>
Federal Aid	278,475	282,172	295,262	13,090
Fund Balance	(3,212,030)	7,550,672	5,821,611	(1,729,061)
Transfer from Other Funds	1,149,508			-
Capital Reserve	-	10,200,000	2,437,000	(7,763,000)
Reserve for Encumbrances		<u>925,129</u>		<u>(925,129t)</u>
TOTAL GENERAL FUND	194,195,258	217,155,947	216,006,257	(1,149,690)

Budget 2020-2021 – Revenue Chart



Budget 2020-2021 – Special Revenue Fund

	Expenditures/Revenues	Actual	Current	Proposed	Difference
		Budget	Budget	Budget	
	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>		
	Title I	1,194,808	1,149,378	958,732	(190,646)
	Title II	253,377	307,463	191,925	(115,538)
	Title III	50,509	130,567	61,196	(69,371)
	IDEA	2,780,044	2,710,966	2,248,664	(462,302)
	Other Grant Funds	<u>1,433,741</u>	<u>1,574,852</u>	<u>1,262,004</u>	<u>(312,848)</u>
	Total	5,712,479	5,873,226	4,722,521	(1,150,705)

Budget 2020-2021 – Tax Impact

ESTIMATED TAX IMPACT			
Fund 10 (General Fund)	5,780,545	3.27%	
Fund 40 (Debt Service Fund)	0		
Estimated Tax Impact	164.59		
(avg. assessed home - \$225,000)			

QUESTIONS?

