

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC AND GAS CUSTOMERS

In the Matter of the Petition of Public Service Electric and Gas Company for Approval of an Increase in Electric and Gas Rates and for Changes in the Tariffs for Electric and Gas Service, B.P.U.N.J. No. 17 Electric and B.P.U.N.J. No. 17 Gas, and for Changes in Depreciation Rates, Pursuant to N.J.S.A. 48:2-18, N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1, and for Other Appropriate Relief

**Notice of Filing and Notice of Public Hearings
BPU Docket Nos. ER23120924 & GR23120925
OAL Docket No. PUC 00926-24**

PLEASE TAKE NOTICE that, on December 29, 2023, Public Service Electric and Gas Company ("Public Service", "PSE&G", or "Company") filed a petition ("Petition") and supporting documentation with the New Jersey Board of Public Utilities ("Board" or "BPU") requesting an increase in charges for electric and gas service pursuant to N.J.S.A. 48:2-21 and N.J.S.A. 48:2-21.1. The Company has requested a net electric revenue increase of approximately \$462 million or an 8% total bill impact and a net gas revenue increase of approximately \$364 million or an 11% total bill impact.

The Company's petition states that these increases are primarily due to capital investments that the Company has made and storm costs that the Company incurred, but for which it has not received recovery. These storm costs are proposed to be recovered through introduction of a Storm Recovery Charge ("SRC"), which will be a component of a new Distribution Adjustment Charge ("DAC"). The Petition states that these increases will be partially offset by increases to the Tax Credit ("TAC").

Furthermore, the Company also requested the authority to recover gas bad debt expense in the same manner as is currently done for electric bad debt expense via the Social Programs component of the gas Societal Benefits Charge ("SBC") in lieu of including this expense in the gas base rates.

The new proposed charges for electric customers, if approved by the Board, are shown in Tables #1a-#1c. The proposed percentage increases by electric customer class are shown in Table #2. The annual percentage increase applicable to specific customers will vary according to their applicable rate schedule and the level of the customers' usage. The approximate effect of the proposed increase on typical electric residential monthly bills, if approved by the Board, is illustrated in Table #3.

The new proposed charges for gas customers, if approved by the Board, are shown in Tables #4a-#4b. The proposed percentage increases by gas customer class are shown in Table #5. The annual percentage increase applicable to specific customers will vary according to their applicable rate schedule and the level of the customers' usage. The approximate effect of the proposed increase on typical gas residential monthly bills, if approved by the Board, is illustrated in Table #6.

Under the Company's proposal, a typical residential electric customer using 683 kWh in a summer month and 548 kWh in an average month (6,580 kWh annually) would see an increase in the average monthly bill from \$113.64 to \$125.55, or \$11.91 or approximately 10.48%. A typical residential gas heating customer using 167 therms per month during the winter months and 85 average monthly therms (1,020 therms on an annual basis) would see an increase in the average monthly bill from \$93.97 to \$107.73, or \$13.76 or approximately 14.64%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Company's filing may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

Present electric and gas rates will remain in effect until new rates are approved by the Board.

A copy of this Notice is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and was provided to the New Jersey Division of Rate

Counsel ("Rate Counsel"), who will represent the interests of all PSE&G customers, as a class, in this proceeding. The Petition may also be viewed on the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be viewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that as authorized by N.J.S.A. 10:4-9.3, virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition.

DATE: May 13, 2024
TIMES: 4:30 p.m. and 5:30 p.m.
Join: Join Zoom Meeting <https://pseg.zoom.us/j/92846158128?pwd=cZBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go to www.zoom.com and choose "Join a Meeting" at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting. -or-

Join by phone (toll-free):
Dial In: (888) 475-4499
Meeting ID: 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public may participate by utilizing the link or Dial-In number set forth above and express their views on the Petition. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above, using the "Post Comments" button on the Board's Public Document Search tool (<https://publicaccess.bpu.state.nj.us/>). Comments are considered public documents for purposes of the State's Open Public Records Act. Only submit public documents using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri L. Golden. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage, <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:
Sherri L. Golden, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

The proposed charges for electric delivery service are as follows:

Table # 1a - Electric Service

	RESIDENTIAL SERVICE (RS)	RESIDENTIAL HEATING SERVICE (RHS) (Closed)	RESIDENTIAL LOAD MGMT SERVICE (RLM)	WATER HEATING SERVICE (WH) (Closed)	WATER HEATING STORAGE SERVICE (WHS)
Delivery Charges					
Service Charge: \$/mo.					
Service Charge	\$8.05	\$8.05	\$13.94	--	\$1.10
Distribution Charges: \$/KWHR					
0-600, June-Sept	\$0.081598	\$0.090809	--	--	--
0-600, Oct-May	0.047793	0.048550	--	--	--
over 600, June-Sept	0.085672	0.096034	--	--	--
over 600, Oct-May	0.047793	0.029784	--	--	--
June-Sept On-Peak (1)	--	--	\$0.111222	--	--
June-Sept Off-Peak (2)	--	--	0.020289	--	--
Oct-May On-Peak (1)	--	--	0.020289	--	--
Oct-May Off-Peak (2)	--	--	0.020289	--	--
Common Use (Tariff)	--	--	--	--	--
Special Provision a-4)	--	0.096034	--	-	--
All Use	--	--	--	\$0.071466	0.001947
TAC: \$/KWHR	(\$0.007744)	(\$0.010806)	(\$0.007252)	\$0.000000	\$0.000000
DAC: \$/KWHR	\$0.001023	\$0.001023	\$0.001023	\$0.001023	\$0.001023

Table # 1b - Electric Service

	GENERAL LIGHTING AND POWER SERVICE (GLP)	LARGE POWER AND LIGHTING SERVICE- SECONDARY (LPL-S)	LARGE POWER AND LIGHTING SERVICE- PRIMARY (LPL-P)	HIGH TENSION SERVICE SUB- TRANSMISSION (HTS-S)	HIGH TENSION SERVICE HIGH VOLTAGE (HTS-HV)	BUILDING HEATING SERVICE (HS) (Closed)
Delivery Charges						
Service Charge						
Service Charge	\$8.30	\$370.81	\$370.81	\$2,038.02	\$1,834.22	\$6.50
Unmetered	3.82	--	--	--	--	--
Night Use	8.30	--	--	--	--	--
Primary Alternate	--	--	37.45	--	--	--
Distribution Kilowatt Charges: \$/kW						
Annual Demand	\$4.9428	\$4.0313	\$3.1465	\$1.9683	\$0.8382	--
Demand June - Sept	16.4110	13.8058	14.1140	7.1152	--	--
Distribution Kilowatt-hour Charges: \$/kWh						
June-Sept	\$0.017602	--	--	--	--	\$0.113726
Oct-May	0.004037	--	--	--	--	0.059612
Night Use	0.004037	--	--	--	--	--
All Use	--	--	--	--	--	--
TAC: \$/kWh	(\$0.002415)	(\$0.001426)	(\$0.000849)	(\$0.000805)	(\$0.000351)	\$0.000000
DAC: \$/kWh	\$0.001023	\$0.001023	\$0.001023	\$0.001023	\$0.001023	\$0.001023

Table # 1c - Electric Service

	BODY POLITIC LIGHTING SERVICE (BPL)	PUBLIC STREET LIGHTING SERVICE FROM PUBLICLY OWNED FACILITIES (BPL-POF)	PRIVATE STREET LIGHTING SERVICE (PSAL)
Luminaire Charges	(3)	--	(3)
Maintenance Charges	--	(3)	--
Delivery Charges			
Distribution Kilowatt-hour Charges: \$/kWh			
All Use	\$0.008701	\$0.008936	\$0.009297
TAC: \$/kWh	\$0.000000	\$0.000000	\$0.000000
DAC: \$/kWh	\$0.001023	\$0.001023	\$0.001023

Electric Service Notes:

- All Charges are on a monthly basis, include all applicable taxes; and are applied on a per customer, per kilowatt, or per kilowatt-hour basis, as applicable. See Tariff for Provisions of all Rate Schedules.
- (1) RLM - On-Peak Hours = 7 A.M. to 9 P.M. (EST) Mon.-Fri.
- (2) RLM - Off-Peak Hours = All Other
- (3) See Rate Schedules for details.

Table # 2 PROPOSED PERCENTAGE CHANGE BY CUSTOMER CLASS FOR ELECTRIC SERVICE

Customer Class	Service	Percentage Change
Residential	RS	10.4%
Residential Heating	RHS	7.1%
Residential Load Management	RLM	1.5%
Water Heating	WH	13.8%
Water Heating Storage	WHS	7.2%
Building Heating	HS	13.6%
General Lighting & Power	GLP	15.7%
Large Power & Lighting- Sec.	LPL-S	3.5%
Large Power & Lighting- Pri.	LPL-P	5.4%
High Tension-Subtr.	HTS-S	3.6%
High Tension-HV	HTS-HV	2.1%
Body Politic Lighting	BPL	7.7%
Body Politic Lighting-POF	BPL-POF	6.0%
Private Street & Area Lighting	PSAL	7.6%

The percent increases noted above are based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect November 1, 2023, and assumes that the customer receives BGS-RSCP service from PSE&G.

The proposed charges for gas delivery service are as follows:

Table # 3 Residential Electric Service

If Your Monthly kWh Is:	And Your Average Monthly kWh Is:	Then Your Present Monthly Bill (1)	And Your Proposed Monthly Bill (2)	Your Monthly Bill Change	And Your Percent Change
137	171	\$32.00	\$37.31	\$5.31	16.59%
275	342	59.21	66.72	7.51	12.68
548	683	113.64	125.55	11.91	10.48
650	803	134.25	147.74	13.49	10.05
1,000	1,300	205.89	225.43	19.54	9.49

- (1) Based upon current Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) and Delivery Rates in effect November 1, 2023 except the currently pending TAC rate, and assumes that the customer receives BGS-RSCP service from PSE&G.
- (2) Same as (1) except includes changes proposed to take effect September 1, 2024.

Other proposed rate changes include the modifications to the TAC and introduction to the Distribution Adjustment Charge (DAC). For additional electric tariff related changes, see filing for details.

Table # 4a - Gas Service

	RESIDENTIAL SERVICE (RSG)	GENERAL SERVICE (GSG)	LARGE VOLUME SERVICE (LVG)	STREET LIGHTING SERVICE (SLG)
Delivery Charges				
Service Charge: \$/mo.	\$13.39	\$31.43	\$279.20	
Demand Charge: \$/therm			\$5.6967 (1)	
Distribution Charge: \$/therm				\$0.088700
All Use:	\$0.609410			
Pre 7/14/97:		\$0.543907 (2)		
All Others:		0.543907		
0-1,000 pre 7/14/97:			\$0.157814 (2)	
Over 1,000 pre 7/14/97:			0.039763 (2)	
0-1,000 post 7/14/97:			0.157814	
Over 1,000 post 7/14/97:			0.039763	
Off Peak Dist Charge: \$/therm				
All Use:	\$0.304705 (3)			
Pre 7/14/97:		\$0.271953 (2&3)		
All Others:		\$0.271953 (3)		
Lamp Charge: \$/unit/mo				
Installed Before 1/1/1993:				\$16.7182
Installed on and After 1/1/1993:				\$85.2336
TAC: \$/therm	(\$0.099864)	(\$0.085090)	(\$0.040230)	(\$0.142830)
DAC: \$/therm	\$0.000522	\$0.000522	\$0.000522	\$0.000522
SBC: \$/therm	\$0.064125	\$0.064125	\$0.064125	\$0.064125

