



C I T Y O F  
**RENO**  
Memorandum

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**DATE:** July 1, 2026  
**TO:** Honorable Mayor and City Council  
**FROM:** Jackie Bryant, City Manager  
**DEPT:** City Manager's Office  
**SUBJECT:** Withdrawal of City Plaza Letter of Intent

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This afternoon at 12:57 pm, Kurt Stitser withdrew the Letter of Intent (LOI) to lease and/or purchase City Plaza (also referred to as Believe Plaza) and the adjacent Reno Redevelopment Agency (RDA) parcel.

Reno Municipal Code (RMC) section 8.23.012 currently designates City Plaza as a “public plaza” under the jurisdiction of the City’s Parks and Recreation department. RMC section 5.13.040 designates City Plaza as the City’s default location for First Amendment expressive activities. Both code designations present legal obstacles to leasing and/or selling the property for commercial activity. I explained these challenges to Mr. Stitser, and he subsequently withdrew his request.

The RDA parcel adjacent to City Plaza is not affected by these codes. Should Mr. Stitser wish to modify and resubmit the LOI to only include the RDA parcel, it will proceed to the Reno Redevelopment Agency Advisory Board (RAAB) to review and make a recommendation to the RDA board for consideration.

Mr. Stitser followed the current LOI process when submitting the LOI. Due to several Council member requests to change the current LOI process, staff is working on an updated policy to include Council’s feedback.