On Wall Street



Stocks fall after Fed rate hike, dollar jumps

NEW YORK (AP) — Stocks had their worst day in two months after the Federal Reserve raised interest rates Wednesday on the back of a strengthening job market and surprised investors by increasing its forecast for rate hikes next year. The dollar's value jumped against other currencies, and bond yields climbed to their highest levels in years.

The Standard & Poor's 500 index fell 18.44 points, or 0.8 percent, to 2,253.28, its biggest percentage loss since mid-October. The Dow Jones industrial average fell 118.68 points, or 0.6 percent, to 19,792.53. The Nasdaq composite fell 27.16, or 0.5 percent, to 5,436.67.

The Fed raised its key shortterm rate by a quarter of a percentage point to a range of 0.50 percent to 0.75 percent. Following the rate increase announcement, Fed Chair Janet Yellen stressed that changes to its projections were modest.

New York Stock Exchange

Most active shares

	Last	Chg	Volume	
Bank of America	22.67	0.06	222,556,896	
Chesapeake Energy	7.08	-0.29	66,695,555	
Ambev ADR	4.78	-0.10	56,550,940	
Wells Fargo	54.70	-1.14	52,317,245	
General Electric	31.50	-0.24	42,435,110	
Ford Motor	12.53	-0.24	42,099,044	
Vale ADR	8.28	-0.21	37,847,287	
Pfizer	32.82	-0.01	33,960,808	
Regions Financial	14.34	0.05	33,703,390	
Weatherford International	5.51	-0.19	33,022,603	

Leading gain-

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	Last	Pct	Vol		Last	Pct	Vol
NeuStar CI A	33.45	20.98	15,890,451	Gulfmark Offshore CI A	1.95	-15.22	1,837,584
Park Hotels&Resorts	31.00	6.90	50,561	Hornbeck Offshore Services	7.24	-14.52	2,258,211
BrasilAgro-Comp. Brasil de PA	3.18	5.99	142,676	Aegean Marine Petroleum	10.45	-14.34	3,072,678
GAIN Capital Holdings	6.76	4.97	269,205	Tidewater	3.68	-11.11	2,758,052
U.S. Cellular	43.52	4.92	376,507	North Atlantic Drilling	3.76	-10.69	247,644
AAC Holdings	7.77	4.86	315,781	California Resources	17.84	-9.76	2,542,347
China Cord Blood	5.30	4.74	110,345	IAMGOLD	3.56	-9.64	16,649,870
Medley Management CI A	8.85	4.73	41,294	CVR Energy	21.03	-9.55	1,493,173
GeoPark	4.71	4.67	611,176	Sibanye Gold ADR	6.64	-9.54	5,249,890
Teladoc	16.85	4.01	737,575	Noble	6.46	-9.40	15,528,412
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PRECIOUS METALS

Gold: \$1,161.30, up \$4.60

Silver: \$17.152, up .24 cents

Gas prices as of 3:30 p.m. the previous day from the Kwik Fill on Riverside Drive

MARKET

Gasoline prices

\$2.48

\$2.58

\$2.78

\$2.69

Regular

Mid-grade

Premium

Diesel

Wed. Tue.

Ergon	47.04	48.98
American	47.04	48.98
North Sea Brent	53.72	55.72
W. Texas Intermed	50.77	52.41

Petroleum- Crude Grades

Leading losers