

Dinner theater sale hits 'speed bump'

Prospective buyers touring this week

By Forrest Adams

Two groups of prospective buyers are scheduled to tour Chanhassen Dinner Theatres this week, according to the theater company's broker.

Mike Hannon from Lingate Financial Group said one of the groups is local. The other is not. One is theater-based. The other is not. Citing client confidentiality, he declined further comment.

This comes one week after a deal by another potential buyer failed to materialize. On Nov. 16, Shorewood entrepreneur Greg Frankenfield announced the termination of his purchase agreement with Chanhassen Dinner Theatres.

"Unfortunately we were unable to reach satisfactory conditions on a key contingency of the purchase that made it an opportunity we chose not to pursue further," he stated in a press release. Later in the week he confirmed the deal was off and elaborated on the inability to "reach satisfactory conditions."

"It's finished. It's not a negotiating ploy. It's done," he said. The holdup, he said, came after approximately 10 days of contract negotiations with the Twin Cities Musicians Union failed to achieve a contract that would be acceptable to both sides. In other media reports the union's president was quoted saying the amount of money paid to the musicians isn't significant enough to make a difference.

For his part, Frankenfield said the contract desired by the musicians' union would have created "a company with two different classes of employees." Actors audition for each show. The musicians' contract guarantees employment, mandating that nine musicians perform in each show on the main stage, according to Frankenfield.

"I was pretty disappointed that we couldn't reach an agree-

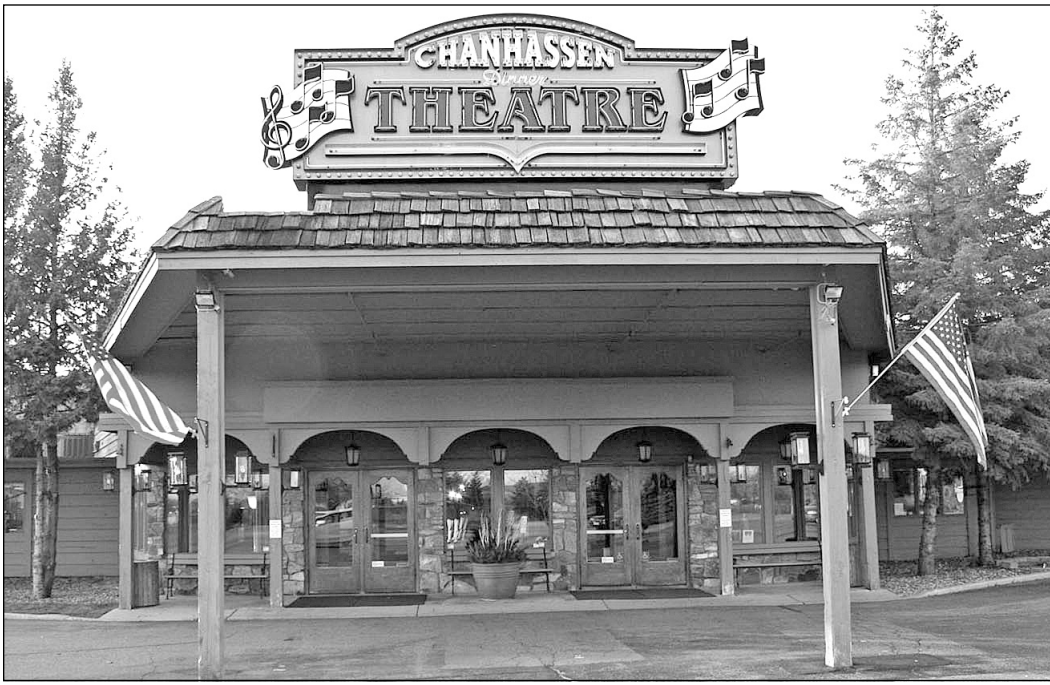


PHOTO BY FORREST ADAMS

The Chanhassen Dinner Theatres was nearly sold to a Shorewood entrepreneur and theater enthusiast, Greg Frankenfield, but the deal was scuttled last week after Frankenfield and the Twin Cities Musicians Union failed to reach a contract agreement.

ment and move forward on the deal," he said.

He denied the deal was about money or any other issues at the theaters.

"It's not really about money at all. It's about the flexibility to operate the business in the manner we need to," he said. "There were other challenges, but nothing that would cause us to terminate the deal."

Hannon said it is not unusual "to have a deal" like this "hit a speed bump."

"If this wasn't the Chanhassen Dinner Theatres, it wouldn't even be newsworthy," he added.

The city of Chanhassen is an interested spectator on the sidelines. "It's a private matter," said Chanhassen City Manager Todd Gerhardt. "I wish both parties the best in their negotiations."

Gerhardt said this would not affect the city's plans to create a Tax Increment Financing District near the theater complex. The TIF District would be created in the future to provide an incentive for property owner Bloomberg

Companies to attract new businesses as a means of offsetting special assessments to Bloomberg by the city for the construction of a new road to a new 420-stall park-and-ride facility scheduled for construction next year south of the theater complex.

Bloomberg Companies is also watching developments with interest. Bloomberg representative Clayton Johnson said he was disappointed Frankenfield was unable to purchase the theaters.

"We think he would have been a good owner," Johnson said. "He was very qualified financially and had a strong interest."

But in the end, "I don't think it changes anything." Regarding future redevelopment of the property, "It would help to have clarity about who the new owner is going to be," said Johnson.

Hannon denied a report in the Pioneer Press that Chanhassen Dinner Theatres is on the verge of bankruptcy.

"There are tremendous cash strains on the business," Han-

non said. "There is no denying that. But we already got through the tough time. It was this summer. That was a very troublesome report. I know the people who are familiar with the theater's books, and none of them talked to [the Pioneer Press]. Whoever talked was not well informed."

Frankenfield was chosen because he had financing for the purchase in order, said Hannon. In the time it took Frankenfield and Chanhassen Dinner Theatres to sign and terminate their purchase agreement, other interested buyers were shoring up their financing, said Hannon.

"We have had a number of people competing for this. When the news came through that Mr. Frankenfield was terminating his purchase agreement, the other folks contacted me. We chose Mr. Frankenfield because he had all of his financing lined up. Now, in some cases, the other parties have made their financial arrangements," he said.

Readers can contact Forrest Adams at fadams@stwpub.com.

We're right here with your floral and GIFT needs.

www.pearsonflorist.com

112 Sommerville St
Shakopee • 952-445-4344

SAVE UP TO 50% OFF YOUR NEXT HEATING BILL! Was \$499 **Now Only \$279**

Advanced Portable Infrared iHeater™

Saves Money NOW...Saves Money LATER

- ✓ Heats up to 1000 sq. ft. evenly for about a \$1 a day
- ✓ Full factory warranty
- ✓ Safe around kids & pets
- ✓ Money back guarantee
- ✓ Cannot start fires

CALL NOW OFFER EXPIRES SOON
1-888-882-2211
www.iHeaters.com DEALERS WANTED!

HEALTHY TEETH ARE WORTH SMILING ABOUT!

Celebrating 25 Years

Eckart Dental Center

David C. Eckart, D.D.S. 300 E. 1st Ave., Shakopee
445-1352 www.eckartdental.com

Rayman Graphics
Graphic Design 612.978.1771

Happy Thanksgiving!

www.raymangraphics.com

Public notices

continued from previous page

BEFORE THE CHASKA PLANNING COMMISSION NOTICE OF PUBLIC HEARING TO CONSIDER AN AMENDMENT TO ZONING ORDINANCE 229 SECTION 10 - SIGNAGE TO WHOM IT MAY CONCERN: NOTICE IS HEREBY GIVEN, that the Planning Commission of the City of Chaska, Minnesota, will meet on Wednesday, December 9, 2009 at 7:00 p.m., or as close thereto as possible, in the Council Chambers, Chaska City Hall, One City Hall Plaza, Chaska, Minnesota, for the purpose of holding a public hearing to consider amending to Zoning Ordinance 229, Section 10 - Signage.

All persons interested may appear and be heard at said time and place.

Dated: November 18, 2009
By Order of the Director of Planning & Development
Kevin Ringwald

(Published in the Chaska Herald on Thursday, November 26, 2009; No. 6305)

CITY OF CHASKA CHASKA, MINNESOTA BEFORE THE CHASKA HERITAGE PRESERVATION COMMISSION NOTICE OF PUBLIC HEARING SITE ALTERATION PERMIT (SAP) FOR THE CONSTRUCTION OF A NEW GARAGE TO WHOM IT MAY CONCERN: NOTICE IS HEREBY GIVEN, that the Heritage Preservation Commission of the City of Chaska, Minnesota, will meet on Tuesday, December 8, 2009, at 7:00 p.m., or as close thereto as possible, in the Council Chambers, Chaska City Hall, One City Hall Plaza, Chaska, Minnesota, for the purpose of holding a public hearing to consider approval of a Site Alteration Permit for the construction of a new garage on a historic property as submitted by Jeff and Janette Smrcka of 321 West Second Street, Chaska, Minnesota 55318, legally described as:

Block 41, City Lots of Chaska

All persons interested may appear and be heard at said time and place.

Dated: November 18, 2009
By Order of the City Planner
Melissa Duchinsky

(Published in the Chaska Herald on Thursday, November 26, 2009; No. 6308)

CITY OF CHASKA CHASKA, MINNESOTA BEFORE THE CHASKA PLANNING COMMISSION NOTICE OF PUBLIC HEARING TO CONSIDER AN AMENDMENT TO ZONING ORDINANCE 229 SECTION 3 - DISTRICT REGULATIONS TO WHOM IT MAY CONCERN: NOTICE IS HEREBY GIVEN, that the Planning Commission of the City of Chaska, Minnesota, will meet on Wednesday, December 9, 2009 at 7:00 p.m., or as close thereto as possible, in the Council Chambers, Chaska City Hall, One City Hall Plaza, Chaska, Minnesota, for the purpose of holding a public hearing to consider amending to Zoning Ordinance 229, Section 3 - District Regulations.

All persons interested may appear and be heard at said time and place.

Dated: November 18, 2009
By Order of the Director of Planning & Development
Kevin Ringwald

(Published in the Chaska Herald on Thursday, November 26, 2009; No. 6306)

NOTICE EVENING WITH THE WATERSHED The Riley-Purgatory-Bluff Creek Watershed (The Clean Water People) Chanhassen American Legion 290 Lake Drive East Chanhassen, MN 55317 December 1, 2009 7:00 P.M. Presentation SUMMER LAKE RESTORATION REPORT Professors Peter Sorenson and Ray Newman of the University of Minnesota will report on the results and effect of winter removal of carp and the temporary barriers and initial native plant restoration efforts And CH2M HILL will report on summer monitoring and project work. CITIZEN HELP AND SUPPORT IS IMPORTANT; PLEASE ATTEND

(Published in the Chaska Herald on Thursday, November 26, 2009; No. 6309)

NOTICE OF SALE

The personal property described as follows, to-wit: One 1994 GEO Tracker will be sold at public auction by Carver County Sheriff on the 28th day of December, 2009, at 1:00 pm, at 120 East Main in the City of Carver, County of Carver, State of Minnesota, to pay and satisfy a lien which is claimed to be due thereon from Lea Marie Klingler as the owner thereof to Lou's Garage in the Sum of \$2,667.46 Dollars computed to the last day of said sale, exclusive of the expenses of said sale and of the advertising thereof, together with the necessary expenses of advertising and making said sale; and that the grounds of said lien are as follow, to-wit: Labor, Parts and Storage, Terms of Sale: Cash, Cashiers Check.

Dated: 10/22/09
Louis Maravelas Jr.
(Published in the Chaska Herald on Thursday, November 26 and December 3, 10, 2009; No. 6307)

The Public Notice deadline for the Chaska Herald is at 4 p.m. Thursday for the following week's issue.

Faxes are not accepted.



A simple reminder about insurance discounts. A Saturday morning ritual kind of reminder. You need to insure both your auto and your home, so why not save money - up to 25%* on your American Family auto and 14%* on your homeowners premium - in the process? Call today for a free, no-obligation look at auto and home discounts. So you can check it off your list, and off your mind.

*Discount varies by state and property policy form and may not apply to all coverages on an auto or property policy.



Randall L. Litfin Agency
2634 Shadow Ln Ste 103
Chaska, MN 55318
(952) 448-3797 Bus
(952) 448-3391 Fax



B. Craig Thalacker Agency, Inc.
2634 Shadow Ln Ste 103
Chaska, MN 55318
(952) 448-4374 Bus
(952) 448-7593 Fax



All your protection under one roof®

American Family Mutual Insurance Company and its Subsidiaries
American Standard Insurance Company of Wisconsin
Home Office - Madison, WI 53783
American Family Insurance Company
American Standard Insurance Company of Ohio
Home Office - Columbus, OH 43240
www.amfam.com

Job Opportunities

with these great companies and others are advertised in CLASSIFIEDS located in the back of this newspaper

Find more local JOB openings in the CLASSIFIEDS, and on www.jobshq.com
To see your company listed here, or to place your employment ad, call

COLDWELL BANKER BURNET

Pinnacle SERVICES

Final Grade Thomas Allen

Southwest NEWSPAPERS **952-345-3003**

Department of Education		Financial Management		DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2009-2010			ED-001110-33
Minnesota Statutes, section 123B.10, Subd. 1. requires that every school board shall publish the subject data of this report.		1500 Highway 36 West Roseville, MN 55113-4266					
District Number	112	District Name	Schools of Eastern Carver Co.				
FUND	2008-2009 ACTUAL REVENUES AND TRANSFERS IN	2008-2009 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2009 ACTUAL FUND BALANCE	2009-2010 BUDGET REVENUES AND TRANSFERS IN	2009-2010 BUDGET REVENUES AND TRANSFERS OUT	JUNE 30, 2010 PROJECTED FUND BALANCE	
General Unreserved	82,534,074	87,334,684	4,694,345	85,718,044	85,638,400	4,773,989	
General Reserved	4,837,593	4,792,656	3,854,445	4,356,173	5,699,333	2,511,285	
Food Service	4,195,481	4,419,997	575,425	4,406,270	4,453,207	528,488	
Community Service Unreserved	554,590	554,590	0	514,000	514,000	0	
Community Service Reserved	5,169,737	5,518,050	499,522	6,223,844	6,309,868	413,498	
Building Construction	3,652,899	43,131,957	13,261,603	879,198	9,051,732	5,089,069	
Debt Redemption	18,868,692	2,031,168	6,948,432	3,998,741	3,860,163	7,087,010	
Trust	8,386,362	2,031,168	6,948,432	3,998,741	3,860,163	7,087,010	
Internal Service							
TOTAL - ALL FUNDS	128,199,428	185,593,993	38,501,598	122,030,418	136,940,019	23,591,997	
LONG-TERM DEBT		CURRENT STATUTORY OPERATING DEBT, SHORT-TERM DEBT AND COST PER ADM					
OUTSTANDING JULY 1, 2008	231,890,000	STATUTORY OPERATING DEBT 6/30/09					
PLUS: NEW ISSUES	7,010,000	CERTIFICATES OF INDEBTEDNESS 6/20/09					
LESS: REDEEMED ISSUES	27,545,000	OTHER SHORT-TERM INDEBTEDNESS OF FUNDS 6/30/09					
OUTSTANDING JUNE 30, 2009	211,355,000	2008-2009 PUPILS IN AVERAGE DAILY MEMBERSHIP (ADM)		8956			
		2008-2009 OPERATING COST PER ADM		11,458			

The complete budget may be inspected upon request to the Superintendent.