

American stocks rise on strong economic data

(AP) - It's only been a day, but November on Wall Street is already looking a lot better than October.

Strong economic data and corporate news converged Thursday to give U.S. stocks their best day since mid-September. Positive signs about the job market and higher auto and retail sales reports pushed stock futures up before the market opened. The Dow Jones industrial average rose 100 points the first half hour of trading. At 10, two more strong reports came out and pushed the Dow up as much as 177 points. It fell back some, but held a steady gain for the rest of the day.

The Dow closed up 136.16 points, or 1 percent, at 13,232.62. It was the best day since Sept. 13.

The Standard & Poor's 500 index rose 15.43 points, or 1.1 percent, to 1,427.59. The Nasdaq composite index added 42.83, or 1.4 percent, to 3,020.06.

All three indexes fell in October, their first monthly losses since May. The 10 a.m. surge came after the Institute for Supply Management said factories are seeing more orders and increased production. The index has shown growth for the first two months of this quarter, an encouraging sign about the health of corporate America. Before that, manufacturing had decreased for three straight months.

The Conference Board said Americans' confidence in the economy surged last month to the highest level in nearly five years. Many were encouraged by an improving job market, the group said.

Traders watch manufacturing and consumer confidence because factories and consumers are crucial players in the economic recovery. Manufacturing lifted America out of recession, and the resurgent car industry has supported the economy during recent periods of weakness. Consumers, meanwhile, account for about 70 percent of economic activity. If they're not confident enough to spend, no one else has the buying power to take up the slack.

Manufacturing growth tends

to signal higher corporate earnings, said Doug Cote, chief market strategist at ING Investment Management. U.S. companies are midway through reporting their third-quarter earnings, which have been relatively weak. If factories keep boosting their output, Cote said, earnings are more likely to bounce back this quarter.

"What you want to see is advancing corporate profits, broad manufacturing growth and strong consumer spending," Cote said. Cote said those factors set the tone for the market.

Before trading began, the government said applications for unemployment benefits fell 9,000 last week to a seasonally adjusted 363,000, a level consistent with modest hiring. Separately, payroll provider ADP said businesses added 158,000 jobs in October, more than economists had expected.

Another major piece of economic news comes out at 8:30 a.m. Friday, the Labor Department's October jobs report. That report will be watched closely by traders to see how well the U.S. economy is recovering. If the number is especially good or bad, it also could influence the outcome of next week's presidential election.

It was the second day of trading after Superstorm Sandy ravaged New York and forced markets to close on Monday and Tuesday. Companies that had postponed earnings announcements rushed to release their results.

Thursday's upswing started with strong sales results from retailers and automakers. Chrysler had its best October in five years, with sales rising 10 percent, despite the three-day disruption caused by the storm.

Exxon Mobil beat the financial expectations of analysts surveyed by FactSet, but reported lower production of oil and gas. Its stock rose 43 cents to \$91.60.

Kellogg Co.'s net income edged up in the third quarter as its acquisition of Pringles chips earlier this year paid off. Kellogg leapt \$1.18, or 2.3 percent, to \$53.50.

Local markets

OWATONNA — Closing Steele County area grain prices as of 5 p.m. Thursday. Nov12, 723; Dec12, 727; Jan13, 732; Feb13, 733; Mar13, 733; Apr13, 729; May13, 729; Jun13, 720; Jul13, 720; Aug13, 720; Oct13, 591; Nov13, 593; Dec13, 593; Jan14, 597; Feb14, 597; Mar14, 597; Apr14, 602. Soybeans: Nov12, 1507; Dec12, 1508; Jan13, 1508; Feb13, 1488; Mar13, 1469; Apr13, 1428; May13, 1436; Jun13, 1417; Jul13, 1417; Aug13, 1380; Oct13, 1269.

Local stocks

OWATONNA — Thursday closing prices of these selected stocks are provided by John Havelka of the Edward Jones office in Owatonna. The Dow Jones Industrials closed at 13,232.62 up 136.16.

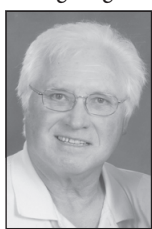
Apple [AAPL]	596.54	+1.22	Hormel [HRL]	30.05	+0.52
Apogee [APOG]	20.15	-0.22	Coca-Cola Co. [KO]	37.33	+0.15
Best Buy [BBY]	15.05	-0.16	Kohl's [KSS]	54.99	+1.71
Citi Group [CI]	37.95	+0.57	Lowes [LOW]	32.96	+0.58
Cabela's [CAB]	44.82	+0.01	McDonald's [MCD]	86.80	+0.00
Caterpillar [CAT]	87.65	+2.84	Pepsi Co. Inc. [PEP]	69.44	+0.20
Crown Holdings [CCK]	38.67	+0.42	Sears Holdings [SHLD]	64.54	+1.87
Centurylink [CTL]	38.50	+0.12	SPX Corp. [SPW]	68.87	+0.28
Cyber [CYBI]	2.46	+0.00	Sunopta Inc.	6.03	+0.04
Deere & Co [DE]	86.87	+1.43	AT&T [T]	35.09	+0.50
Ford [F]	11.25	+0.09	Mol Coors [TAP]	43.20	+0.06
Fastenal [FAST]	45.06	+0.36	Target [TGT]	62.94	-0.81
FedEx [FDX]	93.01	+1.02	US Bancorp [USB]	33.66	+0.45
General Mills [GIS]	40.18	+0.10	Walgreen [WAG]	35.50	+0.27
Napa [GPC]	63.60	+1.02	Wells Fargo [WFC]	34.06	+0.37
Chart Ind. [GTL5]	65.48	-5.31	Wal-Mart [WMT]	73.45	-1.57

OBITUARIES

Roger Gene Crawford

1939-2012

ELLENDALE — Roger died at his home on Wednesday, Oct. 31, 2012, surrounded by his loving family. He died after a courageous and unforgiving battle with cancer, at age 73.



Roger Gene Crawford was born in his home in Sheffield, Iowa, on Oct. 13, 1939, to Wilbert and Viota Crawford. He received his education there, graduating from Sheffield Community High School in 1958. He served in the US Army. On June 24, 1962, he was married to Cynthia Rohn in the First Methodist Church, Sheffield. They made their home in Minneapolis and Roger attended Dunwoody Institute studying auto mechanics. He then pursued a career in law enforcement. He graduated from the Minnesota Highway Patrol Officer Candidate School on June 7, 1968. He began his duties as a Minnesota State Trooper in July in Minneapolis and then moved to Austin where he worked and then he purchased their home of 27 years in Albert Lea, where he spent the rest of his career. While living in Albert Lea, he was an active member of First Lutheran Church, Sertoma, Jaycees; other various clubs and

organizations. He retired from the State Patrol in July 1995. During his career as a State Trooper he was a First Aid Instructor, Fire Arms Instructor, Accident Reconstructionist, Safety Education Officer and Road Trooper. He wore his uniform proudly and loved his career as a State Patrol.

A quote from his autobiography written in 1966:

"I would like to make the most out of life that is possible for me.

Not by having to work every possible minute, but to have time to be with my family, for a hobby, time to visit friends and relatives. And most of all to be happy in what I am doing so that I can make my wife and family happy. In ten years I would be satisfied to have a good name made for myself in whatever I am doing."

He is survived by his wife of 50 years, Cindy; three daughters, Beth Gonyou and her husband Manuel of Oklahoma, Amy Crawford of Ellendale and Molly Neumann and her husband Loring of Owatonna; six grandchildren: JuliaAnne, Thomas and Garrett Nelson of Oklahoma, Tanner, Payton and MaKenna Neumann of Owatonna; his guardian and aunt Lezonna Jensen of Sheffield; brother Jay and wife Jane Crawford, of Iowa City; sister Marcia husband Roger Etnier of Sheffield, their children Joel Etnier and wife Megan of Alden, Iowa, Jill Kolars and husband Sam and family of Ankey; mother-in-law, Betty Rohn of Mankato; brother-in-law Ron and wife Lavonne Rohn of Mankato, and their daughters Noelle Busch and husband Jaimie and family, and Mandy Jacoby and husband Mark and family, all of Mankato, and numerous relatives and wonderful friends.

Roger is preceded in death by his parents; one sister, Wilberta; son, William Fredrick; guardian/ uncle Herb Jensen; father-in-law, Fred Rohn; and his grandparents.

Visitation will be at Bonnerup Funeral Home in Albert Lea Friday, Nov. 2, from 4 to 7 p.m. and one hour prior to the service at the church. Funeral services will be held on Saturday, Nov. 3, at First Lutheran Church in Albert Lea with the Rev. Sandy Miller officiating at 3:30 p.m.

Wayne Charles St. John

1951-2012

OWATONNA — Wayne Charles St. John, 61, of Owatonna died Wednesday, Oct. 31, 2012, at the Owatonna Homestead Hospice House.



Wayne was born on July 29, 1951, in Waseca to Alfred and Eunice (Behrens) St. John. Wayne was raised in Janesville and following his graduation from Janesville High School he entered the U.S. Army. Following his honorary discharge from the Army, he attended the University of Minnesota at Waseca. Wayne then worked for Brown Printing. He married Anita Holl on Dec. 15, 1979, at St. Mary's Catholic Church in St. Peter. In 1985 the couple moved from Waseca to Owatonna where Wayne worked for McQuay International. Wayne also had worked for Cabela's and currently was an employee at Viracon. He was a member of the American Legion and Sacred Heart Catholic Church and enjoyed hunting, fishing and the Vikings.

Wayne is survived by his wife, Anita; his son, Jason; his two daughters, Kelli (Zebulon) Olson; Kim St. John; his grandchildren, Sienna, Zoey and Emma, all of Owatonna; his sister, Karen (Harry) Solomon of Janesville and many aunts, uncles, nieces, nephews and cousins.

He was preceded in death by his parents and an infant son, Jeremy.

Visitation will be from 5 to 7 p.m. Friday, Nov. 2, at the Brick-Meger Funeral Home and an hour prior to the funeral on Saturday. Funeral services will be at 10:30 a.m. Saturday, Nov. 3, at the Brick-Meger Funeral Home with the Rev. John Sauer officiating. Interment will be in Sacred Heart Cemetery with military honors provided by the Steele County Military Funeral Detail. Memorials are preferred to the Homestead Hospice patient fund or to the family. Condolences may also be expressed at www.brick-megerfuneralhome.com.

Mary Josephine (Rassman) Anderson

1939-2012

KASSON — Mary Anderson, 73, of Kasson passed away in her home on Sunday, Oct. 21, 2012.

Mary was born in Cresco, Iowa on Jan. 21, 1939, and grew up there and on a farm near Owatonna with her seven siblings. She attended Owatonna High School and graduated in 1957. She met Ron Anderson while attending nurses college in Rochester and they married on May 2, 1959. Mary worked as editor of the Pine Island Record, for Pine Plating in Pine Island, for the city of Pine Island, and as a telephone operator. She was extremely compassionate toward the suffering of others. She loved fishing, going to the casino with her sisters and time spent with good friends. Her children and grandchildren were the pride of her life. Her Christmas cookies and cheesy broccoli were beyond compare.

Mary is survived by her sons Russ, Craig, Gary and Scott, by her grandchildren Nate, Alexa, Noah, Matthew and Nicholas, and by her siblings Gene, Betty, Gordy, Loretta and Bob.

Mary was preceded in death by her parents and brothers Wayne and Allan.

Memorial services will be held at 1 p.m. Sunday, Nov. 4, at Ranfranz & Vine Funeral Homes' Chapel, 5421 Royal Place NW, Rochester. Her family will receive friends beginning at noon on Sunday at the funeral home.

FUNERAL SERVICES

Andrew 'Booski' Burnett

NEW ULM — Funeral services for Andrew "Booski" Burnett will be held on Friday, Nov. 2, at 2 p.m. at Christ Community Church in Waseca with the Rev. Chris Johnson and Rev. Howard Lundeen officiating. Visitation will be on Friday one hour prior to the service at the church. Private burial will follow at Woodville Cemetery in Waseca.

Glenn D. Edin

OWATONNA — Funeral services for Glenn Dewey Edin will be held Saturday, Nov. 3, at 11 a.m. at United Methodist Church with the Rev. Loren Olson officiating. Following the service military honors will be conducted by the Steele County Military Funeral Unit. Visitation will be at Michaelson Funeral Home on Friday, Nov. 2, from 4 to 7 p.m. and at United Methodist Church on Saturday from 10 to 11 a.m. A masonic service will be held 6:45 p.m. Friday at the funeral home. Memorials are preferred to United Methodist Church, National Parkinson Foundation of Minnesota, or Feed My Starving Children.

Thomas Charles Gregory

ANN ARBOR, Mich. — A celebration of life for Thomas Charles Gregory will be held on Saturday, Nov. 3, beginning at 4 p.m. at the home of his sister-in-law, Vonnelle Mills, 3761 Kenyon Blvd., rural Faribault. Arrangements are with the Benson & Langehough Funeral Home. www.northfieldfuneral.com

Doris Neomi Katzung

OWATONNA — Funeral services for Doris N. Katzung will be held Monday, Nov. 5, at 11 a.m. at St. Paul's Lutheran Church with the Rev. Gary Rusinko officiating. Visitation will be at Michaelson Funeral Home on Sunday, Nov. 4, from 2 to 5 p.m. and at St. Paul's Lutheran Church on Monday from 10 to 11 a.m. Interment will be in the Bethel Lutheran Cemetery in Vinge, Iowa.

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